

Cyprus

Basic statistics

Current diversification (number of products)	6,943	Potential new products more complex (percentage)	79
Potential new products	3,261	Export opportunity in more complex products (percentage)	60
Potential new products more complex than the country's average	2,581	Import replacement opportunity in more complex products (percentage)	45

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Machinery & mech appliance etc	14
Vehicles other than railway, tramway	11
Organic chemicals	9
Iron and steel	9
Electrical, electronic equipment	7
Plastics and articles thereof	5
Inorganic chemicals, precious metal compound, isotopes	4
Optical, photo, technical, medical, etc apparatus	4
Articles of iron or steel	3
Miscellaneous chemical products	3
Sum of others with smaller share	32

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
USA	12
China	9
France	7
Germany	6
India	4
United Kingdom	4
Canada	3
Japan	3
Netherlands	3
Italy	3
Rep. of Korea	3
Russian Federation	3
Others	28

By regions

Region	Percent
Asia	35
Western Europe	21
Northern America	14
Northern Europe	8
Eastern Europe	8
Southern Europe	6
South America	3

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Animal, vegetable fats and oils, cleavage products, etc	15
Live animals	13

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Cereals	12
Dairy products, eggs, honey, edible animal products	11
Cocoa and cocoa preparations	7
Edible fruit, nuts, peel of citrus fruit, melons	7
Vegetable, fruit, nut, etc food preparations	6
Fish, crustaceans, molluscs, aquatic invertebrates	5
Edible vegetables and certain roots and tubers	4
Meat and edible meat offal	3
Oil seed, oleaginous fruits, grain, seed, fruit, etc, nes	3
Milling products, malt, starches, inulin, wheat gluten	3
Residues, wastes of food industry, animal fodder	3
Meat, fish and seafood food preparations nes	2
Sum of others with smaller share	7

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country	Percent
USA	16
Germany	11
China	7
Spain	6

By regions

Region	Percent
Western Europe	23
Northern America	20
Asia	20
Northern Europe	11

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France	5	Southern Europe	9
United Kingdom	5	Eastern Europe	9
Canada	4	South America	4
Netherlands	3		
Italy	3		
Thailand	3		
Russian Federation	3		
Belgium	3		
Poland	3		
Others	19		

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Inorganic chemicals, precious metal compound, isotopes	(282590) Metal bases, oxides, hydroxides, peroxides, nes, \$1-25	KR 1123.4	JP 108.4	CA 41.3	1353.7
	(284190) Salts of oxymetallic or peroxometallic acids nes, \$3-27	KR 828.6	JP 303.3	US 19.6	1179.2
	(280429) Rare gases other than argon, \$0-12	CN 158	JP 115.3	FR 103.4	687.1
	(284290) Metallic salts of inorganic acids nes, except azides, \$22-52	CN 588.8	HK 17.7	KR 2.5	610.7

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	(280300) Carbon (carbon blacks and other forms of carbon, nes), \$1-4	VN 183.7	US 113.6	FR 60.5	530.2
Organic chemicals	(290121) Ethylene, \$0-6	BE 646.9	NL 163.6	DE 59.9	969.3
	(293490) Heterocyclic compounds, nes, \$0-25	IN 298.8	NL 228.1	FR 131	896.3
	(293390) Heterocyclic compounds with N-hetero-atom(s) only, ne, \$278-660	IE 383.8	SI 116.7	DE 64.2	699.9
	(292429) Cyclic amides, derivatives, nes, salts thereof, \$12-89	DE 234.9	US 113.1	GB 82.4	616.4
	(291736) Terephthalic acid, its salts, \$0-1	US 172	VN 113.7	GB 99.9	554.7
Miscellaneous chemical products	(381512) Supported catalysts, precious metal based, \$39-204	DE 364.1	PT 209.7	NL 171.6	1825.6
	(380820) Fungicides, packaged for retail sale, \$17-36	DE 254.9	BR 168	UA 94.7	810.1
	(381519) Supported catalysts, except nickel or precious metal, \$5-28	KR 126.6	QA 94	NL 47	605.2
	(381590) Reaction initiators, accelerators, catalysts, nes, \$17-36	SA 214	CN 83.2	ID 54.3	483.6
	(381800) Chemical element/compound wafers doped for electronic, \$0-45	MY 225	PH 57.5	CN 37.9	365.9
Plastics and articles thereof	(390230) Propylene copolymers in primary forms, \$0-1	CN 741.4	NL 88.1	IT 85.1	1132.3
	(390740) Polycarbonates, in primary forms, \$2-5	CZ 130.6	JP 122.4	US 62	597.8

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	(390390) Polymers of styrene except SAN or ABS in primary form, \$0-1	CN 324.1	TR 39.3	FR 37.3	497.8
	(392119) Sheet etc, cellular of plastics nes, \$52-171	US 262	KR 63.9	FR 28.4	404.0
	(390930) Amino-resins nes, in primary forms, \$1-4	CA 248.7	CO 20.1	US 15.4	378.5
Iron and steel	(720842) Hot rolled iron or non-alloy steel, flat,width >600mm, t >10mm, nes, \$0-0	VN 261.3	CN 171.3	DE 165.6	1220.9
	(722590) Flat rolled alloy-steel, width >600mm, nes, \$0-2	TH 391.9	GB 141.3	NL 128.1	1181.5
	(720923) Cold rolled iron or non-alloy steel, coil, width >600mm, t 0.5-1mm, nes, \$0-0	TH 347.6	JP 205.1	BE 133.5	1065.9
	(720824) Hot rolled iron or non-alloy steel, coil,width >600mm, t <3mm thick, ne, \$0-0	AE 106.3	CL 84.2	HU 80.3	832.3
	(721331) Hot rolled bar/rod, iron or non-alloy steel, coiled width <14mm, C<.25%, \$0-0	BE 92.6	TH 89.6	MA 44.9	634.8
Articles of iron or steel	(730511) Pipe-line submerged arc welded steel diameter >406mm, \$1-2	RS 236.9	BG 208.4	US 165.6	1236.0
	(730511) Pipe-line submerged arc welded steel diameter >406mm, \$0-1	RU 324.2	DE 115.9	CA 59.1	621.0
	(730531) Steel pipes nes, longitudinally welded diameter>406mm, \$1-4	GB 50.7	NO 43.2	ID 28	263.9
	(730459) Alloy steel pipe or tubing, except cold rolled, \$2-10	KR 84.3	ID 33.1	US 25.5	254.0
	(730449) Stainless steel pipe or tubing, except cold rolled, \$0-6	FR 51.6	RU 28.7	KR 27.5	210.2

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Machinery & mech appliance etc	(841191) Parts of turbo-jet or turbo-propeller engines, \$1950-4416	ES 335.1	NL 231.7	FR 142.9	1287.3
	(842810) Lifts and skip hoists, \$10135-20661	RU 278.1	SG 55.5	FR 43.4	848.3
	(847780) rubber or plastic working machines, nes, \$395-20232	IN 223.1	US 149.1	PL 80.6	711.8
	(845710) Machining centres, for working metal, \$38624-140463	FR 210.7	RU 148.3	CA 39.6	671.1
	(847710) Injection-moulding machines for rubber or plastic, \$10602-90066	FR 109.6	TH 106.7	BR 63.6	666.6
Electrical, electronic equipment	(850230) Electric generating sets, nes, \$102223-453892	NL 366.9	AU 319.5	AR 107	1326.1
	(852692) Radio remote control apparatus, \$0-11	US 1157	BR 3.5	AR 2.2	1168.6
	(854290) Parts of electronic integrated circuits etc, \$1258-3160	IN 923.9	HK 172.1	FR 16.5	1148.8
	(854511) Carbon and graphite furnace electrodes, \$0-5	RU 155.3	IT 64.9	IN 61.5	712.3
	(850423) Liquid dielectric transformers > 10,000 KVA, \$2387-392273	FR 66.9	BH 26.9	CI 26.7	442.3
Vehicles other than railway, tramway	(870390) Automobiles nes including gas turbine powered, \$34827-71594	CN 2503.4	DE 2123	GB 1078.3	9187.7
	(870423) Diesel powered trucks weighing > 20 tonnes, \$33584-86409	RU 957.4	ES 249	FR 137.8	2148.8
	(870190) Wheeled tractors nes, \$47189-103585	US 434	GB 350.8	BE 213.8	1571.5
	(870331) Automobiles, diesel engine of <1500 cc, \$5352-16275	ES 418.7	NL 159.9	AT 115.5	1368.0

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	(870422) Diesel powered trucks weighing 5-20 tonnes, \$52514-103973	GB 577.9	CA 173.6	IE 145.2	1180.6
Optical, photo, technical, medical, etc apparatus	(902111) Artificial joints, \$1061-2135	FR 315.8	CH 165.9	GB 101.2	809.7
	(902730) Spectrometers, spectrophotometers, etc using light, \$3396-16538	CN 200.9	US 193.6	IN 108	787.4
	(903140) Optical instruments and appliances, nes, \$0-191	CN 437.1	SG 38.4	MY 12	523.8
	(901811) Electro-cardiographs, \$1100-2726	US 467.6	HK 12.7	NO 1.2	483.0
	(902830) Electricity supply, production and calibrating meters, \$0-60	US 104.1	IT 72.9	GB 43.7	384.2

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Live animals	(010391) Swine, live except pure-bred breeding < 50 kg, \$62-82	DE 405.1	PL 93.9	ES 74	656.5
	(010392) Swine, live except pure-bred breeding > 50 kg, \$165-223	DE 86	GB 56.8	HU 48	300.7
	(010119) Horses, live except pure-bred breeding, \$1127-15817	NL 26	IT 11.8	CA 5.9	61.7
Meat and edible meat offal	(020742) Turkey cuts & offal, except livers, frozen, \$1-4	CN 35	RO 5.2	PE 4.6	95.6
	(020629) Bovine edible offal, frozen except livers and tongues, \$1-3	ID 21.7	TH 13	CN 9.2	93.6

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	(021090) Meat and edible meat offal cured, flours, meals nes, \$2-12	GB 18.2	HR 4	IT 1.9	35.5
	(021020) Bovine meat salted, dried or smoked, \$6-22	ES 8.5	IT 4.2	GB 3.8	23.1
	(020723) Ducks, geese and guinea fowls, domestic, whole, froze, \$2-4	GB 3.7	JP 1.4	BE 1.1	13.7
Fish, crustaceans, molluscs, aquatic invertebrates nes	(030614) Crabs, frozen, \$24-51	US 142.9	FR 10.1	DE 2.9	167.8
	(030310) Salmon, Pacific, frozen, whole, \$4-10	CA 25.6	DE 21.2	VN 13.6	106.9
	(030731) Mussels, shelled or not, live, fresh or chilled, \$2-7	US 36.3	AU 2.6	CN 1.5	43.5
	(030541) Salmon, smoked, including fillets, \$0-12	GR 14.3	GB 8.9	HK 6	39.4
	(030729) Scallops other than live, fresh or chilled, \$7-23	MO 5.6	BE .7	AU .3	7.8
Dairy products, eggs, honey, edible animal product nes	(040410) Whey, \$0-2	IE 58.8	PH 51.9	CN 44.2	376.4
	(040490) Natural milk products nes, \$1-5	IT 56.7	EG 15.6	KR 14.3	207.9
	(040620) Cheese, grated or powdered, of all kinds, \$8-14	FR 132.5	ES 15.4	AT 10.7	194.0
	(040110) Milk not concentrated nor sweetened < 1% fat, \$0-0	IT 35.4	IE 24.8	PH 4.7	79.9
	(040891) Eggs, bird, not in shell, dried, \$4-6	DK 4.4	AU 3.7	ID 2.3	22.2
Edible vegetables and certain roots and tubers	(070940) Celery, other than celeriac, fresh or chilled, \$1-3	CA 108.9	HK 4.6	DE 4.4	144.2

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	(070420) Brussels sprouts, fresh or chilled, \$1-3	US 62.5	CA 5	DE 1.5	74.4
	(070511) Cabbage lettuce (head lettuce) fresh or chilled, \$0-3	PL 21.3	DE 18.1	US 4.3	63.1
	(071220) Onions, dried, not further prepared, \$1-4	US 10.8	DE 7	BE 3.8	42.1
Edible fruit, nuts, peel of citrus fruit, melons	(081020) Raspberry, blackberry, mulberry and loganberry, fresh, \$4-12	US 276	GB 57.5	DE 42.4	518.8
	(080232) Walnuts, fresh or dried, shelled, \$10-17	DO .9	FR .5	CZ .5	4.0
Cereals	(100300) Barley, \$0-0	CN 210.4	ES 155.8	BE 104.1	771.1
	(100400) Oats, \$0-1	CN 58.8	ES 7.9	DO 6.3	100.1
	(100200) Rye, \$0-1	US 75.3	BY 2.8	ES 2.7	88.4
Milling products, malt, starches, inulin, wheat gluten	(110520) Potato flakes, granules and pellets, \$1-2	CA 17.5	MY 6.6	JP 5	79.1
	(110813) Potato starch, \$0-2	US 22.6	PE 10.3	ID 8.5	78.4
	(110720) Malt, roasted, \$0-0	KH 34.8	ZA 4.3	NL 3.3	67.7
	(110419) Cereals, rolled or flaked grains nes, \$0-0	IE 5.7	CY 4.9	FR 4.2	30.1
	(110813) Potato starch, \$2-3	RO .3	CH .3	ES .2	1.9
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	(120799) Oil seeds and oleaginous fruits, nes, \$11-25	US 41.7	FR 15.1	IT 1.5	64.1
	(120925) Seed, rye grass, for sowing, \$1-2	DE 22.8	KR 11.5	GB 3.1	53.6

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	(120929) Seed, forage plants, for sowing nes, \$1-7	NL 4.6	DE 3.6	PL 2.8	32.1
	(120923) Seed, fescue, for sowing, \$0-2	GB 6.3	FR 5.4	DE 4.7	24.7
	(120500) Rape or colza seeds, \$8-21	FR 8.8	EE 2.8	BY 2.1	23.1
Animal,vegetable fats and oils, cleavage products, etc	(150710) Soya-bean oil crude, whether or not degummed, \$0-1	CO 130.7	MA 46.8	ES 31.1	486.4
	(151490) Canola, rape, colza or mustard oil, fractions, refine, \$0-1	US 108.6	DE 20.4	AT 15.9	199.5
	(151410) Canola, rape, colza or mustard oil, crude, \$0-2	SE 52.8	CN 38.1	DK 29.6	155.7
	(151919) Industrial monocarboxylic fatty acids, nes, acid oils, \$0-3	LK 22.5	GB 19.1	AU 15.4	113.8
	(151930) Industrial fatty alcohols, \$1-4	JP 36.5	CA 30.2	NL 24.4	106.1
Meat, fish and seafood food preparations nes	(160419) Fish nes, prepared or preserved, not minced, \$0-3	FR 61	IT 23	CO 10	145.4
	(160300) Extracts, juices of meat, fish, aquatic invertebrates, \$3-21	BE 5.5	GB 2.9	CZ 1.9	16.4
Cocoa and cocoa preparations	(180310) Cocoa paste not defatted, \$3-5	RU 135.5	DE 58.3	FR 54.5	568.4
	(180610) Cocoa powder, sweetened, \$8-17	GB 14.5	KW 6.2	AU 1.8	26.7
Vegetable, fruit, nut, etc food preparations	(200830) Citrus fruits, otherwise prepared or preserved, \$1-4	US 227	DE 24.4	GB 22.3	332.6
	(200870) Peaches, otherwise prepared or preserved, \$1-2	TH 19.5	CO 5.5	CL 4.3	54.8

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	(200110) Cucumbers, gherkins, prepared or preserved by vinegar, \$0-0	DK 5.6	RO 3.7	HU 3.4	30.1
	(200990) Mixtures of juices not fermented or spirited, \$8-24	DE 14.4	AF 6.6	AT 1.7	27.4
	(200510) Homogenized vegetable preparations, not frozen/vinegar, \$1-5	GB 8.8	KZ 7.4	ES 2.9	25.6
Residues, wastes of food industry, animal fodder	(230320) Beet-pulp, bagasse & other waste of sugar manufacture, \$0-0	MA 31.8	DK 31.7	SA 18.2	145.3
	(230890) Vegetable wastes and residues nes for animal feed, \$0-2	NO 14.4	TH 6.5	CN 6.2	60.1
	(230630) Sunflower seed oil-cake and other solid residues, \$1-9	GB .3	LV .2	IT .1	0.6