

Finland

Basic statistics

Current diversification (number of products)	15,572	Potential new products more complex (percentage)	72
Potential new products	906	Export opportunity in more complex products (percentage)	48
Potential new products more complex than the country's average	650	Import replacement opportunity in more complex products (percentage)	77

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Organic chemicals	17
Pharmaceutical products	15
Machinery & mech appliance etc	14
Inorganic chemicals, precious metal compound, isotopes	6
Vehicles other than railway, tramway	5
Iron and steel	4
Articles of iron or steel	4
Optical, photo, technical, medical, etc apparatus	4
Electrical, electronic equipment	3
Rubber and articles thereof	3
Sum of others with smaller share	24

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
USA	15
Italy	8
China	8
France	5
Germany	4
Netherlands	4
Singapore	4
India	3
United Kingdom	3
Belgium	3
Others	26

By regions

Region	Percent
Asia	34
Western Europe	17
Northern America	17
Southern Europe	12
Eastern Europe	6
Northern Europe	5
South America	4

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Dairy products, eggs, honey, edible animal product nes	60
Fish, crustaceans, molluscs, aquatic invertebrates nes	12
Meat, fish and seafood food preparations nes	11

Meat and edible meat offal	4
Vegetable, fruit, nut, etc food preparations	3
Milling products, malt, starches, inulin, wheat gluten	3
Animal,vegetable fats and oils, cleavage products, etc	3
Sugars and sugar confectionery	2

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country	Percent
China, Hong Kong SAR	30
France	19
Thailand	5
Germany	5
USA	4
Netherlands	4
Portugal	3
Spain	3
Others	10

By regions

Region	Percent
Asia	43
Western Europe	32
Southern Europe	7
Northern Europe	7
Northern America	6

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Inorganic chemicals, precious metal compound, isotopes	(284290) Metallic salts of inorganic acids nes, except azides, \$22-52	CN 588.8	HK 17.7	KR 2.5	610.7
	(284390) Precious metal compounds except gold, silver, amalgam, \$0-195	CN 355.5	PL 4.2	US 2.2	363.7
	(283311) Disodium sulphate, \$0-0	BR 48.1	CZ 9.7	GT 6.9	115.6
	(284330) Gold compounds, \$527-23971	AE 42.4	CZ 21	PL 6.1	91.0
	(280469) Silicon, <99.99% pure, \$0-1	BH 23.4	AE 17.9	PL 10.9	77.3
Organic chemicals	(290122) Propene (propylene), \$0-7	US 191.3	FR 152	SK 97.5	645.0
	(293339) Heterocyclic compounds with unfused pyridine ring, nes, \$1426-4982	GB 147	SG 106.9	US 57.5	400.5
	(290110) Saturated acyclic hydrocarbons, \$0-1	CN 62.6	JP 55.4	EE 24.1	203.2
	(293410) Heterocyclic compounds with an unfused thiazole ring, \$34-246	BR 53.6	CA 49.6	US 23.4	197.6
	(294190) Antibiotics nes, in bulk, \$401-910	US 68.2	JP 27.1	IN 21.7	177.9
Pharmaceutical products	(300439) Hormones nes, except contraceptives, in dosage, \$1544-4696	US 1677.7	IT 1501.4	NL 457.2	4200.4
	(300190) Heparin, salts, for therapeutic use, \$2199-5337	SG 488.6	FR 95.3	US 54.2	684.6

Catalogue of Diversification Opportunities 2022

	(300620) Blood-grouping reagents, \$0-71	FR 18.1	DE 8.3	BG 3	41.3
	(300650) First-aid boxes and kits, \$510-573	FI .5	KR .1	AZ 0	0.5
Rubber and articles thereof	(400220) Butadiene rubber (BR), \$1-2	TH 50.6	DE 43.3	HU 41.5	290.8
	(400239) Halo-isobutene-isoprene rubber (CIIR/BIIR), \$0-2	BE 59.2	CN 51.8	US 43	208.0
	(400220) Butadiene rubber (BR), \$0-1	IN 70.3	VN 24.6	LU 14.6	156.8
	(400239) Halo-isobutene-isoprene rubber (CIIR/BIIR), \$2-5	IN 26.2	TH 20	SG 17.3	144.6
	(400270) Ethylene-propylene-non-conj diene rubber (EPDM), \$0-2	MY 25	PL 13.9	SK 7.6	84.5
Iron and steel	(720221) Ferro-silicon, >55% silicon, \$1-1	JP 270.4	ID 40.6	RU 14.4	367.3
	(721039) Flat rolled iron or non-alloy steel, electro plate/zinc,w >600mm, nes, \$0-0	CN 152.9	PL 29.7	IN 18.5	317.5
	(722840) Bar/rod nes, alloy steel nes, nfw forged, \$4-8	CN 70.7	KR 17.7	SG 7.4	107.8
	(720924) Cold rolled iron or non-alloy steel, coil, width >600mm, t <0.5mm, nes, \$0-0	ID 44.4	TH 29.5	FR 6.6	106.6
	(721733) Wire, iron or non-alloy steel, of base metal plated/coated nes, >0.6%C, \$0-1	JP 14.1	RO 13.1	DE 13	103.1
Articles of iron or steel	(730511) Pipe-line submerged arc welded steel diameter >406mm, \$1-2	RS 236.9	BG 208.4	US 165.6	1236.0
	(730810) Bridges and bridge sections, iron or steel, \$7-16	AO 4.4	LA 3	FR 2.2	25.5

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	(732190) Parts for domestic non-electric thermic appliances, \$47-130	SK 16.7	JP .7	QA .2	18.3
	(730640) Pipes and tubing, stainless steel, welded, \$59-229	JP 4.4	US 3.8	FI 1	12.9
	(732211) Radiators and parts thereof, cast iron, \$1-20	FR 6.4	NL 1.3	PL 1.1	11.5
Machinery & mech appliance etc	(841182) Gas turbine engines nes of a power > 5000 kW, \$27700-2143688	CA 195.2	GB 96.3	SG 78.4	725.2
	(847710) Injection-moulding machines for rubber or plastic, \$90066-209262	US 138.5	HK 60.2	IT 34.5	391.9
	(843360) Machines for cleaning, sorting, grading eggs/fruit/et, \$6501-85467	CL 53.3	NL 40.3	FR 30.9	337.6
	(847710) Injection-moulding machines for rubber or plastic, \$0-10602	ES 90.2	IN 52.9	MY 26	282.5
	(841720) Bakery ovens, etc non-electric, \$1931-12196	RU 24.3	GB 19.6	FR 15.8	206.7
Electrical, electronic equipment	(854190) Parts of semiconductor devices and similar devices, \$428-613	CN 197.8	FR 3.7	IT .7	204.0
	(851631) Electric hair dryers, \$92-273	CN 136	IT 6.1	ES 2.4	150.3
	(850213) Generating sets, diesel, output > 375 kVA, \$87805-173310	PK 39.5	IT 12.3	GB 11.3	145.4
	(854511) Carbon and graphite furnace electrodes, \$5-16	KZ 16.9	KR 5.8	LU 4.9	41.6
	(854460) Electric conductors, for over 1,000 volts, nes, \$60-89	GH 19.1	HK 6.8	FR 4.7	35.9
Vehicles other than railway, tramway	(870210) Diesel powered buses, \$95900-214977	DE 193.8	PE 133.8	NO 110.8	1001.2
	(870600) Motor vehicle chassis fitted with engine, \$71767-175970	CO 104.8	PT 73.6	IL 63.2	398.4

Catalogue of Diversification Opportunities 2022

	(870323) Automobiles, spark ignition engine of 1500-3000 cc, \$0-9948	ZA 138			138.0
	(870600) Motor vehicle chassis fitted with engine, \$0-2299	CA 27.4	PL 9.3	HU 4.7	51.1
	(871493) Bicycle hubs, free-wheel sprocket wheels, \$51-113	FR 7.9	DE 5.5	CH 1.5	18.2
Optical, photo, technical, medical, etc apparatus	(901811) Electro-cardiographs, \$1100-2726	US 467.6	HK 12.7	NO 1.2	483.0
	(900661) Photographic discharge lamp flashlight apparatus, \$0-113	CN 153.8	DE 6.7	CA 3	173.7
	(902830) Electricity supply, production and calibrating meters, \$521-1630	IT 154.9	SG 2.8	CN 2.5	167.9
	(902810) Gas supply/production/calibration meters, \$0-48	GB 51.9	US 24.2	IN 8.8	122.3
	(903020) Cathode-ray oscilloscopes, oscillographs, \$479-4820	KR 30.1	GB 27.1	HK 18.7	115.4

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Live animals	(010391) Swine, live except pure-bred breeding < 50 kg, \$204-388	HK 1	ES .9	HU .6	2.7
Meat and edible meat offal	(021011) Hams and shoulders, swine, salted, dried or smoked, \$5-14	US 9.1	DE 7.9	JP 5	42.6
Fish, crustaceans, molluscs, aquatic invertebrates	(030250) Cod, fresh or chilled, whole, \$5-12	NL 32.3	PT 18.7	DK 11.3	78.7

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	(030710) Oysters, \$6-13	US 5.8	CN 3.8	DE 3.1	28.2
	(030262) Haddock, fresh or chilled, whole, \$2-9	GB 9	FR 3.6	IE .3	13.6
Dairy products, eggs, honey, edible animal products nes	(040221) Milk and cream powder unsweetened < 1.5% fat, \$10-29	HK 277.3	NZ 10.1	CN 5	295.5
	(040620) Cheese, grated or powdered, of all kinds, \$8-14	FR 132.5	ES 15.4	AT 10.7	194.0
	(041000) Edible products of animal origin nes, \$5-56	TH 45.9	MO 11	VN 3.6	68.2
	(040490) Natural milk products nes, \$17-49	FR 9.3	JP .8	NG .2	10.7
	(040811) Egg yolks dried, \$4-6	KR 2	DE 1.4	SA .5	9.2
Cereals	(100810) Buckwheat, \$2-5	SE .1	QA .1	DK .1	0.7
Milling products, malt, starches, inulin, wheat gluten	(110811) Wheat, starch, \$0-1	FI 13.5	GB 3.7	US 2.8	30.6
	(110319) Cereal groats or meal except wheat, maize, rice, oats, \$50-130	FI 0	AE 0	SC 0	0.0
Animal,vegetable fats and oils, cleavage products, etc	(151790) Edible mix & preparations of animal & veg fat, oil ne, \$10-15	PE 7.2	US 5.4	SE 4.4	28.1
	(151911) Stearic acid, \$2-4	HU .7	BG .4	EG .3	2.4
	(150890) Refined ground-nut oil not chemically modified, \$139-274	FI .4	CN 0	IN 0	0.4
Meat, fish and seafood food preparations nes	(160249) Swine meat or offal nes, prepared,preserved, not live, \$8-14	DE 23.9	CA 16.8	FR 13.8	85.8

Catalogue of Diversification Opportunities 2022

	(160430) Caviar and caviar substitutes prepared from fish eggs, \$0-14	FR 11.1	KR 2.4	UA 2.1	22.4
Sugars and sugar confectionery	(170260) Fructose, syrup > 50% fructose, not pure fructose, \$0-1	US 4.1	PL 2.4	FR 1.8	19.8
	(170230) Glucose, glucose syrup < 20% fructose, \$2-5	ES .6	BE .5	JP .5	3.2
Vegetable, fruit, nut, etc food preparations	(200310) Mushrooms, prepared or preserved, not in vinegar, \$7-16	US 8.7	DE 7.7	ES 3.2	32.8