

FS Micronesia

Basic statistics

Current diversification (number of products)	121	Potential new products more complex (percentage)	57
Potential new products	1,448	Export opportunity in more complex products (percentage)	21
Potential new products more complex than the country's average	822	Import replacement opportunity in more complex products (percentage)	.

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Electrical, electronic equipment	9
Machinery & mech appliance etc	8
Plastics and articles thereof	7
Pharmaceutical products	7
Articles of apparel, accessories, not knit or crochet	6
Paper & paperboard, articles of pulp, paper and board	5
Articles of apparel, accessories, knit or crochet	5
Optical, photo, technical, medical, etc apparatus	4
Other made textile articles, sets, worn clothing etc	3
Articles of iron or steel	3
Sum of others with smaller share	42

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
USA	17
France	10
China	5
United Kingdom	5
Germany	5
Russian Federation	4
Japan	4
Belgium	3
Spain	3
Rep. of Korea	3
Netherlands	3
Italy	3
Others	24

By regions

Region	Percent
Asia	29
Western Europe	24
Northern America	19
Eastern Europe	9
Northern Europe	7
Southern Europe	7

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Cereal, flour, starch, milk preparations and products	15

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Dairy products, eggs, honey, edible animal products	13
Beverages, spirits and vinegar	9
Edible vegetables and certain roots and tubers	9
Vegetable, fruit, nut, etc food preparations	7
Cocoa and cocoa preparations	7
Cereals	7
Residues, wastes of food industry, animal fodder	4
Miscellaneous edible preparations	4
Live trees, plants, bulbs, roots, cut flowers etc	4
Sugars and sugar confectionery	3
Edible fruit, nuts, peel of citrus fruit, melons	3
Animal, vegetable fats and oils, cleavage products, etc	3
Coffee, tea, mate and spices	3
Sum of others with smaller share	7

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country	Percent
USA	12
Russian Federation	10
Netherlands	7

By regions

Region	Percent
Asia	27
Western Europe	20
Northern America	15

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Germany	6	Eastern Europe	15
France	6	Northern Europe	9
United Kingdom	6	Sub-Saharan Africa	5
Thailand	4	Southern Europe	5
Saudi Arabia	3		
China	3		
Canada	3		
Japan	3		
Italy	3		
Others	25		

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Pharmaceutical products	(300490) Medicaments nes, in dosage, \$157-352	US 3289.8	BE 2563.2	TR 627.7	9319.5
	(300420) Antibiotics nes, in dosage, \$27-143	US 449.9	IT 108.3	RU 96.4	1242.6
	(300610) Suture materials, sterile surgical and dental goods, \$73-387	SG 102.5	NL 86.1	US 59.7	485.4
	(300450) Vitamins, derivatives, in dosage, \$16-78	RU 63.9	CN 59.2	HK 35.6	414.9

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	(300420) Antibiotics nes, in dosage, \$0-27	RU 58.5	GB 44.9	FR 26.5	382.6
Plastics and articles thereof	(390210) Polypropylene in primary forms, \$0-1	EG 323.9	ID 309.6	CN 224.9	1715.2
	(390720) Polyethers nes, in primary forms, \$1-4	DE 249.3	BR 157.9	IN 103	1100.1
	(392010) Sheet/film not cellular/reinf polymers of ethylene, \$2-5	CH 128.3	GB 87.8	JP 61.3	857.1
	(390760) Polyethylene terephthalate, in primary forms, \$0-1	IN 135.3	ES 42.3	PK 40.5	711.8
	(390690) Acrylic polymers nes, in primary forms, \$1-5	RU 119.4	TH 72	SA 61.4	691.6
Paper & paperboard, articles of pulp, paper and board	(480100) Newsprint, \$0-3	US 1748.1	IT 250.9	DE 221.2	2871.7
	(480252) Paper, fine, woodfree, 40 - 150 g/m2, uncoated, \$0-2	US 455.5	JP 208.2	PE 120.7	1572.6
	(481820) Paper handkerchiefs, cleansing, facial tissues, towel, \$0-1	US 203.2	FR 56.4	BE 44.7	421.5
	(481190) Paper, coated/impregnated/covered/coloured/printed ne, \$2-9	US 107.5	GB 93.6	RO 28.6	417.5
	(481820) Paper handkerchiefs, cleansing, facial tissues, towel, \$1-4	JP 166.7	CA 18.1	AE 16.6	373.1
Articles of apparel, accessories, knit or crochet	(611593) Hosiery nes, synthetic fibres, knit, \$16-47	US 1437.8	GB 15.2	NL 14.3	1525.8
	(610230) Womens, girls overcoats, etc, manmade fibres, knit, \$13-39	FR 152.3	JP 127.8	ES 99.3	589.3

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	(611120) Babies garments, accessories of cotton, knit, \$0-20	PL 105	GB 76.7	FR 60.9	513.2
	(611592) Hosiery nes, of cotton, knit, \$0-14	FR 83.5	DE 81	ES 56.9	511.0
	(610712) Mens, boys underpants or briefs, manmade fibre, knit, \$3-12	JP 207.4	US 80.2	FR 44.1	377.0
Articles of apparel, accessories, not knit or crochet	(620193) Mens, boys anoraks etc, of manmade fibres, not knit, \$0-24	KR 778.8	US 245.2	AT 129.3	1521.3
	(621010) Garments made up of textile felts and nonwoven fabric, \$7-27	US 630.6	JP 52.1	IT 24.5	809.8
	(620293) Womens, girls anoraks etc of manmade fibres, not knit, \$0-19	US 270.8	RU 69.8	UA 19.1	418.4
	(620213) Womens, girls overcoats etc manmade fibre, not knit, \$0-25	RU 222.4	ES 44.2	AT 37.7	384.0
	(620469) Womens, girls trousers, shorts, material nes, not kni, \$0-9	DE 66.1	ES 40.3	RU 36.8	330.7
Other made textile articles, sets, worn clothing etc	(630140) Blankets (except electric) & travel rugs, synth fibre, \$5-18	US 1179.6	BE 5.4	DE 2.9	1215.2
	(630231) Bed linen, of cotton, nes, \$7-22	US 312.5	DE 22.1	DK 19.1	453.2
	(630531) Sacks & bags, packing, polyethylene or polypropylene, \$0-2	FR 93	NL 74.9	GB 74.2	435.6
	(630392) Curtains drapes blinds valances, synth fibre, not kni, \$0-9	FR 105.4	GB 35.1	PL 21.5	275.1
	(630222) Bed linen, of manmade fibres, printed, not knit, \$6-16	US 240.8	KR 2.5	NZ 1.2	251.9
Articles of iron or steel	(730840) Props etc for scaffold, shuttering, pits, iron/steel, \$1-3	MW 80.6	PH 59.6	JP 49.1	559.5

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	(731210) Stranded steel wire/cable/etc, no electric insulation, \$0-2	VN 156.5	FR 90.8	KR 33.6	490.9
	(732599) Cast articles of iron or steel, nes, \$2-22	US 179.1	PL 61.8	IT 40.5	473.3
	(730610) Pipe (oil/gas line) iron or steel nes, diameter <406m, \$1-9	EG 340.1	CA 30.2	NO 12	471.8
	(730830) Doors, windows, frames of iron or steel, \$3-12	DE 68.1	US 48	PH 34.1	346.1
Machinery & mech appliance etc	(847990) Parts of machines and mechanical appliances nes, \$101-223	CN 1325.2	NL 357.6	FR 124.7	2293.1
	(841810) Combined refrigerator-freezers, two door, \$272-507	FR 559.4	RU 215.3	JP 161.8	1770.3
	(841290) Parts of hydraulic/pneumatic/other power engines, \$0-17	ES 299.1	NL 184.8	SE 157.7	1239.5
	(845011) Automatic washing machines, of a dry capacity < 10 kg, \$196-318	DE 329.5	RU 90.6	JP 77.3	1020.3
	(848299) Bearing parts, nes, \$13-59	US 442.7	CN 80.9	ES 36.1	687.9
Electrical, electronic equipment	(850710) Lead-acid electric accumulators (vehicle), \$43-76	FR 715.9	US 167.3	RU 159.7	1540.7
	(850152) AC motors, multi-phase, of an output 0.75-75 kW, \$347-1423	DE 477.3	RU 184.4	IT 75.3	1224.8
	(854430) Ignition/other wiring sets for vehicles/aircraft/ship, \$0-20	IT 229.6	FR 188	ES 183.9	1107.4
	(853400) Electronic printed circuits, \$0-66	JP 660.1	FR 202.4	BE 33.5	1084.8
	(851830) Headphones, earphones, combinations, \$7-108	CN 218.4	AU 179.2	CA 165.2	1041.5

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Optical, photo, technical, medical, etc apparatus	(902130) Artificial body parts, aids and appliances, etc, \$1093-2367	DE 668.3	JP 115.7	KR 88.2	1011.2
	(902130) Artificial body parts, aids and appliances, etc, \$0-243	IT 247.9	GB 228.5	FR 80.4	677.4
	(903290) Parts and accessories for automatic controls, \$41-198	VN 170.4	JP 114.6	CN 93.9	661.0
	(902119) Orthopaedic/fracture appliances, nes, \$35-397	US 186	GB 127.3	NL 57.4	605.5
	(902290) Parts and accessories for radiation apparatus, \$0-93	FR 299.5	GB 75.5	DE 64.1	593.5

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Dairy products, eggs, honey, edible animal product nes	(040690) Cheese except fresh, grated, processed or blue-veined, \$3-8	RU 769.9	DE 113.2	RO 97.5	1533.1
	(040390) Buttermilk, curdled milk, cream, kephir, etc., \$1-3	RU 145.1	IT 67.8	GB 48.8	396.6
	(040310) Yogurt, \$1-4	GB 168.6	RU 32.5	FI 29.2	336.6
	(040299) Milk and cream nes sweetened or concentrated, \$1-3	RU 67.9	PH 48.1	SA 28.7	232.1
Live trees, plants, bulbs, roots, cut flowers etc	(060299) Plants, live (including their roots), nes, \$1-16	NL 261	CH 92.5	DE 91.7	764.3
Edible vegetables and certain roots and tubers	(070310) Onions and shallots, fresh or chilled, \$0-1	GB 75	NL 60.7	DE 56.6	694.7

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	(070200) Tomatoes, fresh or chilled, \$0-2	RU 102.2	US 61.1	IT 43.4	458.4
	(070960) Peppers (Capsicum, Pimenta) fresh or chilled, \$1-4	US 67.8	GB 54.2	DE 46.7	374.9
	(071290) Vegetables nes & mixtures, dried, not further prepare, \$2-9	CA 52.8	IT 13.8	DE 11.5	113.4
	(071333) Kidney beans and white pea beans dried shelled, \$0-2	TR 48.7	ES 7.7	BG 6.9	106.8
Edible fruit, nuts, peel of citrus fruit, melons	(081190) Fruits and nuts (uncooked, steamed, boiled) frozen,ne, \$1-4	US 281.9	DE 81.9	CN 28.7	579.6
	(081340) Fruits, dried nes, \$3-14	NL 8.4	DE 6.7	RU 5.4	49.3
	(080110) Coconuts, fresh or dried, \$1-4	IN 26.4	MO 1.6	PS .6	31.6
Coffee, tea, mate and spices	(090420) Capsicum or Pimenta, dried, crushed or ground, \$2-8	TH 140.2	US 32.7	KR 12.1	234.9
	(090230) Tea, black (fermented or partly) in packages < 3 kg, \$6-24	US 28.4	AU 15.6	KW 5.5	99.9
	(091091) Mixtures of spices, \$3-10	DE 20.3	MY 18.6	AE 11.2	95.7
	(090411) Pepper of the genus Piper, whole, \$3-14	VN 19	PH 16.6	EG 10.4	63.1
	(091010) Ginger, \$1-7	BY 6.1	AT 4.9	DE 4.5	46.6
Cereals	(100630) Rice, semi-milled or wholly milled, \$0-1	NE 266.3	EG 188.9	US 162.7	1379.5
	(100630) Rice, semi-milled or wholly milled, \$1-3	SE 3.7	CN 3.5	US 2.3	25.6

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Animal,vegetable fats and oils, cleavage products, etc	(151590) Veg fats, oils nes, fractions, not chemically modifie, \$0-3	FR 107.3	IN 55.1	GB 25.3	321.2
	(151790) Edible mix & preparations of animal & veg fat, oil ne, \$1-5	IE 36.4	KZ 26.7	BE 19.6	194.6
	(151620) Veg fats, oils or fractions hydrogenated, esterified, \$1-5	CN 21.3	ID 9.1	JP 8.8	99.9
Sugars and sugar confectionery	(170199) Refined sugar, in solid form, nes, pure sucrose, \$0-2	ET 87.2	IT 74.9	AO 59.5	554.0
	(170410) Chewing gum containing sugar, except medicinal, \$2-10	AE 14.3	GB 6	UG 4.8	72.1
Cocoa and cocoa preparations	(180620) Chocolate and other food preps containing cocoa > 2 k, \$2-7	JP 120.9	US 103.2	GB 67.4	550.4
	(180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$4-12	US 43.9	RO 29.3	PL 29.1	359.9
	(180500) Cocoa powder, unsweetened, \$2-6	US 63.9	CN 31.5	NL 16.6	223.3
	(180690) Chocolate/cocoa food preparations nes, \$11-22	ID 31.7	FI 24.7	ES 12.2	120.7
Cereal, flour, starch, milk preparations and products	(190190) Malt extract & limited cocoa pastrycooks products nes, \$1-4	TH 119.8	US 89.3	SN 65.7	668.0
	(190110) Infant foods of cereals, flour, starch or milk, retai, \$4-10	MO 181.1	VN 53.5	MY 32.9	604.8
	(190230) Pasta except uncooked or stuffed, \$1-3	CA 33.7	NL 33.4	CN 33	357.0
	(190410) Cereal foods obtained by swelling, roasting of cereal, \$2-5	US 78.9	GB 41.3	DE 22.1	330.0

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	(190190) Malt extract & limited cocoa pastrycooks products nes, \$0-1	FR 78.8	PH 24.5	LK 16.9	309.2
Vegetable, fruit, nut, etc food preparations	(200819) Nuts, seeds & mixes, otherwise prepared or preserved, \$3-10	DE 94.4	CA 39	US 35.4	478.4
	(200520) Potatoes, prepared or preserved, not frozen/vinegar, \$2-6	NL 30.7	HK 23.5	US 21.1	213.1
	(200190) Veg, fruit, nuts nes prepared or preserved by vinegar, \$1-3	US 49.2	DE 32.4	GB 12.9	152.0
	(200290) Tomatoes nes, prepared or preserved, not in vinegar, \$0-1	TR 20.7	DE 11.6	MY 10.1	120.7
	(200811) Ground-nuts otherwise prepared or preserved, \$2-5	US 63.3	RO 11.9	SA 4.4	117.7
Miscellaneous edible preparations	(210110) Coffee extracts, essences, concentrates, preparations, \$4-14	US 74.3	SA 35	TR 30.2	350.6
	(210410) Soups and broths and preparations thereof, \$2-6	US 41.3	IT 19.8	NE 17.5	193.6
	(210320) Tomato ketchup and other tomato sauces, \$0-1	FR 94.3	DE 6.5	PL 5.6	145.1
	(210320) Tomato ketchup and other tomato sauces, \$1-2	NO 12.9	SA 11.4	BW 9.4	125.1
	(210330) Mustard flour or meal and prepared mustard, \$1-4	SE 2.8	CN 1	DK .9	15.0
Beverages, spirits and vinegar	(220300) Beer made from malt, \$0-0	NL 291.3	FR 244.4	RU 203.1	1439.2
	(220110) Mineral and aerated waters not sweetened or flavoured, \$0-1	US 71.1	RU 18.5	MO 18.4	229.8

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	(220900) Vinegar and substitutes for vinegar from acetic acid, \$1-2	CA 19.7	US 14.9	RU 7.1	72.2
Residues, wastes of food industry, animal fodder	(230990) Animal feed preparations nes, \$0-4	TH 139.7	US 77.7	PS 58.3	802.1