

China, Hong Kong SAR

Basic statistics

Current diversification (number of products)	17,640	Potential new products more complex (percentage)	79
Potential new products	763	Export opportunity in more complex products (percentage)	28
Potential new products more complex than the country's average	606	Import replacement opportunity in more complex products (percentage)	52

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Vehicles other than railway, tramway	24
Iron and steel	10
Machinery & mech appliance etc	9
Nickel and articles thereof	9
Organic chemicals	6
Miscellaneous chemical products	5
Articles of iron or steel	5
Meat and edible meat offal	5
Inorganic chemicals, precious metal compound, isotopes	4
Mineral fuels, oils, distillation products, etc	3
Sum of others with smaller share	22

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
China	15
Germany	13
USA	10
United Kingdom	6
France	3
Japan	3
Switzerland	3
Italy	3
Netherlands	3
Others	24

By regions

Region	Percent
Asia	34
Western Europe	24
Northern America	12
Northern Europe	11
Southern Europe	7
Eastern Europe	7

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Meat and edible meat offal	35
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	19
Dairy products, eggs, honey, edible animal product nes	16
Residues, wastes of food industry, animal fodder	9
Animal,vegetable fats and oils, cleavage products, etc	5

Products of animal origin, nes	3
Milling products, malt, starches, inulin, wheat gluten	3
Fish, crustaceans, molluscs, aquatic invertebrates nes	3
Meat, fish and seafood food preparations nes	2
Lac, gums, resins, vegetable saps and extracts nes	1
Cereals	1
Edible fruit, nuts, peel of citrus fruit, melons	1
Sugars and sugar confectionery	1

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country	Percent
Germany	20
China, Hong Kong SAR	10
USA	7
Japan	7
China	5
France	5
United Kingdom	4
Russian Federation	3
Netherlands	3

By regions

Region	Percent
Asia	33
Western Europe	32
Northern America	9
Northern Europe	9
Eastern Europe	9
Southern Europe	4

Others	17
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Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Meat and edible meat offal	(020739) Poultry cuts & offal, except livers, fresh or chilled, \$0-1	DE 247.8	RU 88.4	NL 76.9	612.0
	(020329) Swine cuts, frozen nes, \$3-6	JP 323.1	SG 75.6	IE 12.7	435.3
	(020649) Swine edible offal, frozen except livers, \$0-1	HK 293.8	VN 39.3	DK 16.7	391.1
	(020900) Pig and poultry fat, unrendered, \$0-1	CN 148.7	BE 14.1	JP 13.8	271.3
	(020710) Poultry, domestic, whole, fresh or chilled, \$1-5	HK 24.3	GB 23	ES 16.1	120.6
Mineral fuels, oils, distillation products, etc	(271312) Petroleum coke, calcined, \$0-0	AU 229.7	IN 172.9	NO 128.5	792.3
	(270730) Xylol, \$0-0	CN 157.4	TH 74.5	IN 64.3	370.5
	(270810) Pitch, \$0-1	US 89.1	BR 19.9	AU 14.4	167.7
	(270710) Benzol, \$0-2	MY 15.2	BE 10.4	CA 8	51.7
	(270730) Xylol, \$0-2	FR 4.9	CH 4.2	IT 3.1	24.4

Catalogue of Diversification Opportunities 2022

Inorganic chemicals, precious metal compound, isotopes	(280429) Rare gases other than argon, \$0-12	CN 158	JP 115.3	FR 103.4	687.1
	(284290) Metallic salts of inorganic acids nes, except azides, \$22-52	CN 588.8	HK 17.7	KR 2.5	610.7
	(284590) Isotopes nes, compounds, \$2560-6097	RU 27	US 25.9	CA 7.3	70.1
	(284590) Isotopes nes, compounds, \$0-201	CN 60	KR 3.2	UA .1	63.9
	(284321) Silver nitrate, \$336-776	BE 32.5	CZ 19.5	SG 4.1	60.7
Organic chemicals	(291736) Terephthalic acid, its salts, \$0-1	US 172	VN 113.7	GB 99.9	554.7
	(290250) Styrene, \$1-2	KR 186.6	TH 56.9	FI 45.5	399.2
	(290243) P-xylene, \$0-21	PT 150.7	BR 56.5	IN 39.6	305.0
	(290531) Ethylene glycol (ethanediol), \$0-0	ID 112	GB 96	VN 21.8	291.0
	(290124) Buta-1, 3-diene and isoprene, \$0-0	GB 30.1	PL 29.4	NL 19.2	96.3
Miscellaneous chemical products	(381512) Supported catalysts, precious metal based, \$39-204	DE 364.1	PT 209.7	NL 171.6	1825.6
	(381511) Supported catalysts, nickel based, \$11-30	TH 35	SA 24.5	IN 23.2	173.9
	(381512) Supported catalysts, precious metal based, \$0-39	FR 55.9	US 10.4	BN 6.4	125.0
	(380130) Carbonaceous pastes for electrodes, furnace linings, \$0-0	ID 7	AU 4.2	KZ 1.5	17.7
	(380120) Colloidal or semi-colloidal graphite, \$0-4	FR 7.5	DE 2.4	PL 1.1	13.8

Catalogue of Diversification Opportunities 2022

Iron and steel	(722530) Hot rolled alloy-steel, coils width >600mm, nes, \$0-1	TH 597	SE 199.8	BE 58	1011.5
	(720823) Hot rolled iron or non-alloy steel, coil,width >600mm, t 3-4.75mm, nes, \$0-0	CN 591.4	IT 216.4	MK 32.1	985.9
	(720822) Hot rolled iron or non-alloy steel, coil,width >600mm, t 4.75-10mm, nes, \$0-0	IT 188.6	MY 86.6	TR 71.4	530.0
	(720824) Hot rolled iron or non-alloy steel, coil,width >600mm, t <3mm thick, ne, \$0-1	NG 162.6	CA 69.2	AO 19.5	304.9
	(721310) Hot rolled bar/rod grooved iron or non-alloy steel in irregular coils, \$0-0	AT 80.5	YE 63.1	SG 22.9	262.7
Articles of iron or steel	(730511) Pipe-line submerged arc welded steel diameter >406mm, \$1-2	RS 236.9	BG 208.4	US 165.6	1236.0
	(730511) Pipe-line submerged arc welded steel diameter >406mm, \$0-1	RU 324.2	DE 115.9	CA 59.1	621.0
	(730512) Pipe-line longitudinal nes welded steel,diameter>406m, \$0-2	PL 15.8	MY 14.2	GB 12.7	110.3
	(730230) Railway/tramway switch/crossing material, iron/steel, \$3-13	TH 18.4	CL 10.7	CA 9.8	98.6
	(730793) Butt weld fittings, iron/steel except stainless/cast, \$16-36	ID 15.4	AE 4.1	DE 3	32.5
Nickel and articles thereof	(750210) Nickel unwrought, not alloyed, \$13-16	CN 985.7	US 879.2	DE 461.3	3935.8
	(750800) Articles of nickel, nes, \$978-2614	BR 21.2	AR 3	NG 1.7	28.9
	(750521) Wire, nickel, not alloyed, \$20-52	IN .9	SA .8	US .7	4.4

Catalogue of Diversification Opportunities 2022

	(750711) Tubes and pipe, nickel, not alloyed, \$25-76	US 2	BE .4	IN .4	4.1
	(750220) Nickel unwrought, alloyed, \$138-323	TR 1	HR 0	FR 0	1.2
Machinery & mech appliance etc	(847050) Cash registers, \$784-1765	US 253.1	GB 48.2	CA 15	340.1
	(843360) Machines for cleaning, sorting, grading eggs/fruit/et, \$6501-85467	CL 53.3	NL 40.3	FR 30.9	337.6
	(844319) Offset printing machinery nes, \$323170-665945	US 148.7	NL 51.9	SG 35.7	312.3
	(842691) Cranes designed for mounting on road vehicles, \$35478-75354	GB 129.6	DE 45.7	CA 33.9	258.4
	(842691) Cranes designed for mounting on road vehicles, \$8893-35478	PL 20.7	RU 20.6	FR 17.9	170.7
Vehicles other than railway, tramway	(870390) Automobiles nes including gas turbine powered, \$34827-71594	CN 2503.4	DE 2123	GB 1078.3	9187.7
	(870590) Special purpose motor vehicles nes, \$130637-270019	DE 323.6	VN 102.6	CA 100.2	810.7
	(870490) Trucks nes, \$4464-30112	GB 149	RO 18.4	SG 17.5	300.6
	(870310) Snowmobiles, golf cars, similar vehicles, \$7723-15331	US 198.4	SE 10.8	NO 8.1	248.5
	(870790) Bodies for tractors, buses, trucks etc, \$8466-20689	GB 74	NL 37.3	CO 31.8	208.5

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Meat and edible meat offal	(020739) Poultry cuts & offal, except livers, fresh or chilled, \$0-1	DE 247.8	RU 88.4	NL 76.9	612.0
	(020329) Swine cuts, frozen nes, \$3-6	JP 323.1	SG 75.6	IE 12.7	435.3
	(020649) Swine edible offal, frozen except livers, \$0-1	HK 293.8	VN 39.3	DK 16.7	391.1
	(020900) Pig and poultry fat, unrendered, \$0-1	CN 148.7	BE 14.1	JP 13.8	271.3
	(020710) Poultry, domestic, whole, fresh or chilled, \$1-5	HK 24.3	GB 23	ES 16.1	120.6
Fish, crustaceans, molluscs, aquatic invertebrates nes	(030322) Salmon Atlantic or Danube, frozen, whole, \$5-10	KZ 27.7	PH 26.1	DK 16.4	109.8
	(030731) Mussels, shelled or not, live, fresh or chilled, \$2-7	US 36.3	AU 2.6	CN 1.5	43.5
	(030710) Oysters, \$6-13	US 5.8	CN 3.8	DE 3.1	28.2
	(030222) Plaice, fresh or chilled, whole, \$3-7	GB .6	FR .3	BE .2	1.1
Dairy products, eggs, honey, edible animal products nes	(040221) Milk and cream powder unsweetened < 1.5% fat, \$10-29	HK 277.3	NZ 10.1	CN 5	295.5
	(040410) Whey, \$0-0	FR 59.5	CA 39	DE 21.5	201.6
	(040620) Cheese, grated or powdered, of all kinds, \$8-14	FR 132.5	ES 15.4	AT 10.7	194.0

Catalogue of Diversification Opportunities 2022

	(040630) Cheese processed, not grated or powdered, \$7-12	GB 80.1	AE 24.7	KR 12.4	161.7
	(040610) Fresh cheese, unfermented whey cheese, curd, \$6-10	AE 11.5	NZ 7.3	US 6.4	51.0
Products of animal origin, nes	(050510) Feathers and down used for stuffing, \$5-49	VN 72.6	JP 47.7	CN 23	219.5
Edible fruit, nuts, peel of citrus fruit, melons	(080250) Pistachios, fresh or dried, \$19-36	FR 12	EG 6.7	DE 6.6	28.0
	(080120) Brazil nuts, fresh or dried, \$6-12	CA 9	CH 1.9	DE 1.8	24.7
Cereals	(100200) Rye, \$0-1	US 75.3	BY 2.8	ES 2.7	88.4
Milling products, malt, starches, inulin, wheat gluten	(110520) Potato flakes, granules and pellets, \$1-2	CA 17.5	MY 6.6	JP 5	79.1
	(110520) Potato flakes, granules and pellets, \$0-1	PL 12.5	FR 11.8	US 10	64.9
	(110820) Inulin, \$2-7	US 9.2	JP 3.6	BR 3.1	31.3
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	(120500) Rape or colza seeds, \$0-8	DE 741.5	US 227	GB 42.4	1102.2
	(120921) Seed, lucerne (alfalfa), for sowing, \$3-6	SA 33.1	DE 3.4	IT 3.2	50.3
	(120911) Seed, sugar beet, for sowing, \$12-60	IT 8.8	PL 5.5	EG 3.1	21.3
	(120922) Seed, clover, for sowing, \$2-5	CA 4.8	DE 4.8	US 3.9	20.9
	(121291) Sugar beet, \$0-3	LV 1.5	HU 1.3	SI .9	4.4

Catalogue of Diversification Opportunities 2022

Lac, gums, resins, vegetable saps and extracts nes	(130220) Pectic substances, pectinates, pectates, \$0-12	DO 22.4	DE 15.9	IN 3.7	75.5
	(130231) Agar-agar, \$57-119	DE .5	KW .4	JP .2	2.0
Animal,vegetable fats and oils, cleavage products, etc	(151930) Industrial fatty alcohols, \$0-1	BE 57.9	FR 48.7	DE 38.4	224.8
	(151913) Tall oil fatty acids, \$1-2	KR 5.2	AU 3.2	CA 3.2	25.0
	(151912) Oleic acid, \$1-3	JP 10.4	MY 2.5	ZA .8	16.4
	(150100) Lard, other pig fat and poultry fat, rendered, \$0-3	CZ 3.3	GB 2.2	JP 1.3	15.5
	(152110) Vegetable waxes except triglycerides, \$4-16	DE 2	ES .8	BE .7	8.0
Meat, fish and seafood food preparations nes	(160249) Swine meat or offal nes, prepared,preserved, not live, \$8-14	DE 23.9	CA 16.8	FR 13.8	85.8
	(160416) Anchovies, prepared or preserved, not minced, \$7-16	GB 10.5	ES 8.7	DE 4.2	28.6
	(160430) Caviar and caviar substitutes prepared from fish eggs, \$0-14	FR 11.1	KR 2.4	UA 2.1	22.4
	(160412) Herrings, prepared or preserved, not minced, \$3-6	CZ 3.7	UA 3.4	FI 2.8	18.6
	(160242) Swine shoulders & cuts thereof, prepared or preserved, \$16-32	DK .4	SG .1	KR 0	0.5
Sugars and sugar confectionery	(170260) Fructose, syrup > 50% fructose, not pure fructose, \$0-1	US 4.1	PL 2.4	FR 1.8	19.8
	(170210) Lactose and lactose syrup, \$5-11	IE 6.8	US 3.3	CN 2.6	19.4

Catalogue of Diversification Opportunities 2022

	(170250) Fructose, chemically pure, \$0-4	FR 1.7	US 1.4	DE 1	9.8
	(170240) Glucose including syrup of 20%-50% dry weight fructos, \$0-3	US .8	ZM .7	JP .6	5.9
	(170210) Lactose and lactose syrup, \$11-15	QA .1	CL .1	MY .1	0.3
Vegetable, fruit, nut, etc food preparations	(200840) Pears, otherwise prepared or preserved, \$1-2	US 6.2	CA 4.5	BE 1.7	17.4
	(200580) Sweet corn, prepared or preserved, not frozen/vinegar, \$2-4	NL 3.5	FR 1.5	DE 1.3	8.7
Residues, wastes of food industry, animal fodder	(230640) Rape or colza seed oil-cake and other solid residues, \$0-0	CN 89	TH 58	ES 38.4	293.8
	(230320) Beet-pulp, bagasse & other waste of sugar manufacture, \$0-0	MA 31.8	DK 31.7	SA 18.2	145.3
	(230310) Residues of starch manufacture and similar residues, \$0-1	EG 83.8	CL 12.1	RU 11.7	143.2