Dem. People's Rep. of Korea

Basic statistics

| Current diversification (number of products) | 1,899 | Potential new products more complex (percentage) | 72 |
|--|-------|--|----|
| Potential new products | 4,505 | Export opportunity in more complex products (percentage) | 43 |
| Potential new products more complex than the country's average | 3,257 | Import replacement opportunity in more complex products (percentage) | |

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

| Product | Percent |
|--|---------|
| Machinery & mech appliance etc | 11 |
| Organic chemicals | 7 |
| Electrical, electronic equipment | 7 |
| Iron and steel | 7 |
| Optical, photo, technical, medical, etc apparatus | 6 |
| Pharmaceutical products | 6 |
| Plastics and articles thereof | 4 |
| Vehicles other than railway, tramway | 3 |
| Inorganic chemicals, precious metal compound, isotopes | 3 |
| Miscellaneous chemical products | 3 |
| Sum of others with smaller share | 43 |

Top markets for potential new products (percentage of export opportunities)

By countries

| Country | Percent |
|----------------|---------|
| USA | 13 |
| China | 7 |
| Germany | 7 |
| France | 6 |
| Thailand | 4 |
| United Kingdom | 4 |
| India | 3 |
| Italy | 3 |
| Netherlands | 3 |
| Rep. of Korea | 3 |
| Japan | 3 |
| Others | 28 |

By regions

| Region | Percent |
|------------------|---------|
| Asia | 35 |
| Western Europe | 21 |
| Northern America | 15 |
| Northern Europe | 7 |
| Southern Europe | 7 |
| Eastern Europe | 7 |
| South America | 3 |

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

| Product | Percent |
|--|---------|
| Dairy products, eggs, honey, edible animal product nes | 17 |
| Meat and edible meat offal | 15 |

| Cereals | 11 |
|--|----|
| Beverages, spirits and vinegar | 7 |
| Vegetable, fruit, nut, etc food preparations | 6 |
| Edible fruit, nuts, peel of citrus fruit, melons | 6 |
| Animal,vegetable fats and oils, cleavage products, etc | 6 |
| Cereal, flour, starch, milk preparations and products | 5 |
| Meat, fish and seafood food preparations nes | |
| Oil seed, oleagic fruits, grain, seed, fruit, etc, nes | 4 |
| Tobacco and manufactured tobacco substitutes | 3 |
| Fish, crustaceans, molluscs, aquatic invertebrates nes | 3 |
| Milling products, malt, starches, inulin, wheat gluten | 2 |
| Cocoa and cocoa preparations | 2 |
| Sum of others with smaller share | 7 |

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

| Country | Percent |
|----------------|---------|
| China | 20 |
| USA | 13 |
| Germany | 7 |
| United Kingdom | 5 |

By regions

| Region | Percent |
|------------------|---------|
| Asia | 42 |
| Western Europe | 16 |
| Northern America | 14 |
| Northern Europe | 9 |

| Russian Federation | 3 |
|----------------------|----|
| China, Hong Kong SAR | 3 |
| France | 3 |
| Viet Nam | 3 |
| Others | 25 |

| Eastern Europe | 6 |
|-----------------|---|
| Southern Europe | 4 |

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

| Product category | egory (HS code) Product description, unit price range | | ving mark | Export opportunity (USD million) | |
|--|--|--------------|-------------|----------------------------------|--------|
| | | #1 | #2 | #3 | , |
| Inorganic chemicals, precious metal compound, isotopes | (281820) Aluminium oxide, except artificial corundum, \$0-0 | AE 668.9 | CN 358.7 | FR 254.2 | 1559.4 |
| | (282590) Metal bases, oxides, hydroxides, peroxides, nes, \$1-25 | KR 1123.4 | JP 108.4 | CA 41.3 | 1353.7 |
| | (284190) Salts of oxymetallic or peroxometallic acids nes, \$3-27 | KR 828.6 | JP 303.3 | US 19.6 | 1179.2 |
| | (280300) Carbon (carbon blacks and other forms of carbon, nes), \$1-4 | VN 183.7 | US 113.6 | FR 60.5 | 530.2 |
| | (281512) Sodium hydroxide (caustic soda) in aqueous solution, \$0-0 | FI 189.5 | JM 96.6 | AE 51.2 | 521.3 |
| Organic chemicals | (293339) Heterocyclic compounds with unfused pyridine ring,nes, \$25-354 | US 671.9 | ES 265 | DE 106.8 | 1408.6 |
| | (290121) Ethylene, \$0-6 | BE 646.9 | NL 163.6 | DE 59.9 | 969.3 |

| | (293490) Heterocyclic compounds, nes, \$0-25 | IN 298.8 | NL 228.1 | FR 131 | 896.3 |
|---------------------------------|--|--------------|-------------|--------------|---------|
| | (293490) Heterocyclic compounds, nes, \$326-777 | DE 165.8 | RU 152.6 | CA 117.7 | 711.5 |
| | (290220) Benzene, \$0-13 | BE 331.1 | ES 233.1 | SA 56.2 | 706.8 |
| Pharmaceutical products | (300290) Blood, toxins, cultures, medical use, nes, \$719-1702 | DE 4992.3 | IT 2612 | CN 2233.9 | 16667.9 |
| | (300432) Adrenal cortical hormones, in dosage, \$55-219 | US 345 | RU 81.3 | VN 40.9 | 789.0 |
| | (300431) Insulin, in dosage, \$99-344 | CN 253.2 | DE 81.2 | RO 44.5 | 728.8 |
| | (300420) Antibiotics nes, in dosage, \$143-316 | BE 188.6 | DK 85.4 | FR 84.8 | 578.7 |
| | (300510) Medical dressings etc. having an adhesive layer, \$14-51 | DE 104.9 | US 93 | ES 46.2 | 462.3 |
| Miscellaneous chemical products | (381512) Supported catalysts, precious metal based, \$39-204 | DE 364.1 | PT 209.7 | NL 171.6 | 1825.6 |
| | (381800) Chemical element/compound wafers doped for electronic, \$45-743 | TH 316.9 | CN 298.1 | PH 76.1 | 846.8 |
| | (380810) Insecticides, packaged for retail sale, \$28-63 | BR 284.1 | FR 98.3 | IN 67.9 | 736.0 |
| | (381590) Reaction initiators, accelerators, catalysts, nes, \$4-17 | TH 392.4 | KR 164 | DE 19.7 | 680.3 |
| | (381519) Supported catalysts, except nickel or precious metal, \$5-28 | KR 126.6 | QA 94 | NL 47 | 605.2 |
| Plastics and articles thereof | (390410) Polyvinyl chloride in primary forms, \$0-1 | KW 218.2 | IN 142.5 | TR 101.4 | 1128.0 |

| | (390810) Polyamide-6, -11, -12, -6,6, -6,9, -6,10 or -6,12, \$2-6 | US 111.7 | NL 87 | ES 68.7 | 636.4 |
|--------------------------------|--|-------------|-------------|-------------|--------|
| | (390410) Polyvinyl chloride in primary forms, \$0-0 | PL 106.4 | KH 47.2 | IT 35.3 | 511.1 |
| | (390390) Polymers of styrene except SAN or ABS in primary form, \$0-1 | CN 324.1 | TR 39.3 | FR 37.3 | 497.8 |
| | (391810) Floor, wall, ceiling cover, roll, tile, vinyl chlorid, \$0-2 | FR 179.4 | ID 54 | GB 34.5 | 488.0 |
| Iron and steel | (721049) Flat rolled iron or non- alloy steel, coated with zinc, width >600mm, ne, \$0-0 | FR 787.5 | ES 180 | BE 108.3 | 1826.6 |
| | (721049) Flat rolled iron or non- alloy steel, coated with zinc, width >600mm, ne, \$0-1 | TH 558.3 | JP 485.6 | IT 161.7 | 1586.8 |
| | (720824) Hot rolled iron or non- alloy steel, coil,width >600mm, t <3mm thick, ne, \$0-0 | VN 655.6 | JP 268 | PH 69.7 | 1370.0 |
| | (722590) Flat rolled alloy-steel, width >600mm, nes, \$0-2 | TH 391.9 | GB 141.3 | NL 128.1 | 1181.5 |
| | (720923) Cold rolled iron or non-alloy steel, coil, width >600mm, t 0.5-1mm, nes, \$0-0 | TH 347.6 | JP 205.1 | BE 133.5 | 1065.9 |
| Machinery & mech appliance etc | (840820) Engines, diesel, for motor vehicles, \$771-6587 | BE 701.9 | AT 433 | PT 416.2 | 3241.6 |
| | (841191) Parts of turbo-jet or turbo-propeller engines, \$1950- 4416 | ES 335.1 | NL 231.7 | FR 142.9 | 1287.3 |
| | (840733) Engines, spark-ignition reciprocating, 250-1000 cc, \$374-1939 | ES 609.7 | FR 214.3 | TR 105.1 | 1260.9 |
| | (847989) Machines and mechanical appliances nes, \$2729-6609 | JP 178.9 | AE 171.9 | IT 148.4 | 1135.4 |

| | (842810) Lifts and skip hoists, \$10135-20661 | RU 278.1 | SG 55.5 | FR 43.4 | 848.3 |
|---|---|--------------|-------------|-------------|--------|
| Electrical, electronic equipment | (854290) Parts of electronic integrated circuits etc, \$415-947 | TH 2040.7 | MY 301.3 | HK 75.9 | 2481.0 |
| | (852692) Radio remote control apparatus, \$0-11 | US 1157 | BR 3.5 | AR 2.2 | 1168.6 |
| | (854290) Parts of electronic integrated circuits etc, \$1258-3160 | IN 923.9 | HK 172.1 | FR 16.5 | 1148.8 |
| | (851671) Electric coffee or tea makers, domestic, \$31-240 | NL 156.5 | US 126.2 | PL 98 | 666.8 |
| | (852721) Radio receivers, external power, sound reproduce/recor, \$74-238 | US 150.3 | FR 125 | RU 93.9 | 570.8 |
| Vehicles other than railway, tramway | (870423) Diesel powered trucks weighing > 20 tonnes, \$33584- 86409 | RU 957.4 | ES 249 | FR 137.8 | 2148.8 |
| | (870331) Automobiles, diesel engine of <1500 cc, \$5352-16275 | ES 418.7 | NL 159.9 | AT 115.5 | 1368.0 |
| | (871190) Motorcycles with other than a spark ignition engine, \$303-1677 | DE 359.3 | NL 175.8 | FR 92.8 | 1029.9 |
| | (870590) Special purpose motor vehicles nes, \$37716-130637 | FR 347.8 | RU 113.9 | TH 37.5 | 937.6 |
| | (870600) Motor vehicle chassis fitted with engine, \$2299-71767 | NG 387.2 | FR 87.5 | PH 68.5 | 884.4 |
| Optical, photo, technical, medical, etc apparatus | (901839) Needles, catheters, cannulae etc, (medical), \$0-28 | US 1319.4 | CN 444.9 | TH 61.5 | 1964.2 |
| | (901390) Parts and accessories of optical appliances nes, \$683-1534 | CN 1211.5 | KR 44 | GB 17.3 | 1325.9 |
| | (902111) Artificial joints, \$346- 1061 | US 311.2 | CH 261.6 | NL 213.6 | 1206.8 |

| (901819) Electro-diagnostic apparatus, nes, \$0-65 | CN 803.6 | BR 131.9 | EG 64.2 | 1051.3 |
|---|-------------|-------------|------------|--------|
| (902130) Artificial body parts, aids and appliances, etc, \$1093-2367 | DE 668.3 | JP 115.7 | KR 88.2 | 1011.2 |

Potential new agri-business products with higher export opportunity and top 3 growing markets

| Product category | (HS code) Product description, unit price range | million) oppo | | | Export opportunity (USD million) |
|--|--|---------------|-------------|-------------|----------------------------------|
| | | #1 | #2 | #3 | (CCC IIIIIICI, |
| Meat and edible meat offal | (020329) Swine cuts, frozen nes, \$2-3 | CN 2807.3 | AU 158.6 | CL 142.5 | 3594.4 |
| | (020319) Swine cuts, fresh or chilled, nes, \$2-4 | AT 213.7 | JP 129.5 | RO 110.1 | 1216.6 |
| | (020329) Swine cuts, frozen nes, \$0-2 | HN 61.8 | GB 51.9 | FR 26 | 248.7 |
| | (020629) Bovine edible offal, frozen except livers and tongues, \$1-3 | ID 21.7 | TH 13 | CN 9.2 | 93.6 |
| | (021019) Swine meat, salted/dried/smoked not ham/shoulder/bell, \$4-12 | DK 32 | GB 14.3 | FR 13.1 | 87.0 |
| Fish, crustaceans, molluscs, aquatic invertebrates nes | (030212) Salmon fresh or chilled, whole, \$7-12 | FI 263.3 | US 69.4 | CN 67.8 | 687.5 |
| | (030322) Salmon Atlantic or Danube, frozen, whole, \$5-10 | KZ 27.7 | PH 26.1 | DK 16.4 | 109.8 |
| | (030310) Salmon, Pacific, frozen, whole, \$4-10 | CA 25.6 | DE 21.2 | VN 13.6 | 106.9 |
| | (030541) Salmon, smoked, including fillets, \$12-22 | IT 15.7 | GB 12.1 | US 10.9 | 73.6 |

| | (030731) Mussels, shelled or not, live, fresh or chilled, \$2-7 | US 36.3 | AU 2.6 | CN 1.5 | 43.5 |
|--|--|-------------|-------------|-------------|--------|
| Dairy products, eggs, honey, edible animal product nes | (040210) Milk powder < 1.5% fat, \$2-3 | CN 286.7 | PH 252.3 | ID 143.6 | 1495.9 |
| | (040690) Cheese except fresh, grated, processed or blue-veined, \$8-14 | FR 267 | US 206.6 | DE 75.8 | 745.8 |
| | (040700) Birds eggs, in shell, fresh, preserved or cooked, \$1-5 | SG 127.4 | HK 103.6 | NL 53.5 | 417.5 |
| | (040390) Buttermilk, curdled milk, cream, kephir, etc., \$1-3 | RU 145.1 | IT 67.8 | GB 48.8 | 396.6 |
| | (040610) Fresh cheese, unfermented whey cheese, curd, \$3-6 | DE 61.3 | IT 52.6 | SA 45.9 | 393.7 |
| Edible fruit, nuts, peel of citrus fruit, melons | (080250) Pistachios, fresh or dried, \$7-19 | HK 478.7 | TR 95.8 | ES 34 | 835.6 |
| | (081020) Raspberry, blackberry, mulberry and loganberry, fresh, \$4-12 | US 276 | GB 57.5 | DE 42.4 | 518.8 |
| | (081010) Strawberries, fresh, \$2-7 | US 293.1 | GB 18.6 | NL 18.2 | 427.7 |
| | (081110) Strawberries, (uncooked steamed or boiled), frozen, \$1-3 | US 191.6 | DE 20.5 | CA 15.1 | 291.5 |
| | (080410) Dates, fresh or dried, \$6-13 | FR 7.4 | ZA 5.5 | DK 3.9 | 37.5 |
| Cereals | (100190) Wheat except durum wheat, and meslin, \$0-0 | VN 503.4 | LK 298.6 | MA 152.2 | 2310.3 |
| | (100300) Barley, \$0-0 | CN 210.4 | ES 155.8 | BE 104.1 | 771.1 |

| | (100300) Barley, \$0-1 | DE 178.4 | JO 131.5 | QA 76 | 743.2 |
|---|---|-------------|-------------|------------|--------|
| | (100400) Oats, \$0-1 | CN 58.8 | ES 7.9 | DO 6.3 | 100.1 |
| | (100630) Rice, semi-milled or wholly milled, \$1-3 | SE 3.7 | CN 3.5 | US 2.3 | 25.6 |
| Milling products, malt, starches, inulin, wheat gluten | (110900) Wheat gluten, \$0-1 | NO 61.7 | FR 40.7 | NL 19.9 | 176.4 |
| | (110412) Oats, rolled or flaked grains, \$0-2 | US 111.6 | VN 17.1 | DE 8.3 | 170.3 |
| | (110520) Potato flakes, granules and pellets, \$1-2 | CA 17.5 | MY 6.6 | JP 5 | 79.1 |
| | (110813) Potato starch, \$0-2 | US 22.6 | PE 10.3 | ID 8.5 | 78.4 |
| | (110900) Wheat gluten, \$1-2 | HU 11.5 | ES 9.8 | AU 7.6 | 66.2 |
| Oil seed, oleagic fruits, grain, seed, fruit, etc, nes | (120500) Rape or colza seeds, \$0-8 | DE 741.5 | US 227 | GB 42.4 | 1102.2 |
| | (120600) Sunflower seeds, \$0-4 | AE 33.2 | EG 28.6 | US 13.2 | 153.2 |
| | (120799) Oil seeds and oleaginous fruits, nes, \$11-25 | US 41.7 | FR 15.1 | IT 1.5 | 64.1 |
| | (120929) Seed, forage plants, for sowing nes, \$1-7 | NL 4.6 | DE 3.6 | PL 2.8 | 32.1 |
| | (120930) Seed, flower, for sowing, \$0-26 | FR 6.4 | CN 2.3 | CA 1.6 | 20.5 |
| Animal, vegetable fats and oils, cleavage products, etc | (151800) Processed animal, vegetable oils, industrial preps ne, \$0-4 | SG 158.4 | GB 88.1 | AT 32 | 384.2 |

| | (152010) Glycerol (glycerine), crude and glycerol waters & lye, \$0-0 | CN 229.3 | IN 12.4 | DK 11 | 261.1 |
|--|---|-------------|------------|------------|-------|
| | (151219) Sunflower or safflower oil,fractions simply refined, \$0-2 | BE 34 | PT 24.6 | AF 23.2 | 258.6 |
| | (151490) Canola, rape, colza or mustard oil, fractions, refine, \$0-1 | US 108.6 | DE 20.4 | AT 15.9 | 199.5 |
| | (150790) Refined soya-bean oil, not chemically modified, \$0-2 | IN 54.7 | SA 8.8 | NZ 8.3 | 124.6 |
| Meat, fish and seafood food preparations nes | (160239) Fowl, duck,goose, offal, prepared, preserved not live, \$3-6 | JP 140.7 | NL 48.3 | IE 39.7 | 480.1 |
| | (160241) Swine hams & cuts thereof, prepared or preserved, \$4-10 | GB 62.3 | CA 26.8 | US 21.3 | 192.4 |
| | (160249) Swine meat or offal nes, prepared, preserved, not live, \$3-8 | US 33 | GB 25.1 | NL 23.1 | 187.2 |
| | (160250) Bovine meat, offal nes, not livers, prepared/preserve, \$8-15 | US 111.1 | CA 30.3 | DE 16.7 | 183.4 |
| | (160250) Bovine meat, offal nes, not livers, prepared/preserve, \$3-8 | GB 47.1 | US 21.5 | PL 6.7 | 139.1 |
| Cocoa and cocoa preparations | (180310) Cocoa paste not defatted, \$3-5 | RU 135.5 | DE 58.3 | FR 54.5 | 568.4 |
| | (180631) Chocolate, cocoa preps, block, slab, bar, filled, >2k, \$12-23 | KR 24.5 | HK 18.2 | MY 17.4 | 88.7 |
| | (180610) Cocoa powder, sweetened, \$8-17 | GB 14.5 | KW 6.2 | AU 1.8 | 26.7 |
| | (180620) Chocolate and other food preps containing cocoa > 2 k, \$7-14 | HK 5.9 | AE 4.2 | SG 3 | 24.1 |

| | (180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$12-23 | JP 7 | IN 2.6 | BR 2.5 | 22.7 |
|---|---|--------------|-------------|-------------|--------|
| Cereal, flour, starch, milk preparations and products | (190110) Infant foods of cereals, flour, starch or milk, retai, \$10-21 | CN 657.8 | KH 73.3 | SA 68.9 | 898.6 |
| | (190110) Infant foods of cereals, flour, starch or milk, retai, \$0-4 | DE 118.6 | NG 100.5 | NL 48.3 | 465.0 |
| | (190540) Rusks, toasted bread and similar toasted products, \$2-4 | AE 12.6 | US 10.2 | NL 9.4 | 79.0 |
| | (190220) Stuffed pasta, \$2-5 | GB 20 | US 10.2 | PL 7.4 | 77.0 |
| | (190520) Gingerbread and the like, \$2-6 | US 26.8 | BE 8.1 | DE 7.1 | 58.7 |
| Vegetable, fruit, nut, etc food preparations | (200410) Potatoes, prepared, frozen, \$0-2 | SA 56 | JP 49.4 | BR 49.4 | 620.0 |
| | (200830) Citrus fruits, otherwise prepared or preserved, \$1-4 | US 227 | DE 24.4 | GB 22.3 | 332.6 |
| | (200210) Tomatoes, whole/pieces, prepared/preserved, no vinega, \$0-2 | GB 244.9 | CZ 6.7 | BE 5.1 | 282.1 |
| | (200820) Pineapples, otherwise prepared or preserved, \$1-2 | US 141.2 | AU 6.3 | JP 2.7 | 159.8 |
| | (200580) Sweet corn, prepared or preserved, not frozen/vinegar, \$1-2 | ES 54.3 | DE 13.9 | JP 3.3 | 108.2 |
| Beverages, spirits and vinegar | (220820) Spirits obtained by distilling grape wine, grape marc, \$7-26 | CN 1077.2 | RU 149.7 | DE 131.3 | 1996.8 |
| | (220720) Ethyl alcohol and other spirits, denatured, \$0-2 | AE 91.8 | GB 68.6 | DE 57.3 | 390.9 |

| | (220900) Vinegar and substitutes for vinegar from acetic acid, \$0-1 | PT 2.5 | NL 1 | HU .8 | 9.8 |
|--|--|--------|------------|------------|--------|
| Tobacco and manufactured tobacco substitutes | (240210) Cigars, cheroots and cigarillos, containing tobacco, \$51-173 | | JP 81.9 | RS 20.6 | 1216.1 |