Montserrat

Basic statistics

Current diversification (number of products)	249	Potential new products more complex (percentage)	65	
Potential new products	2,322	Export opportunity in more complex products (percentage)		
Potential new products more complex than the country's average	1,516	Import replacement opportunity in more complex products (percentage)		

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Plastics and articles thereof	12
Electrical, electronic equipment	9
Machinery & mech appliance etc	9
Optical, photo, technical, medical, etc apparatus	6
Articles of apparel, accessories, knit or crochet	4
Organic chemicals	4
Paper & paperboard, articles of pulp, paper and board	4
Articles of iron or steel	3
Articles of apparel, accessories, not knit or crochet	3
Pearls, precious stones, metals, coins, etc	2
Sum of others with smaller share	42

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
USA	15
China	8
France	8
Germany	5
United Kingdom	4
Thailand	3
Italy	3
Rep. of Korea	3
Russian Federation	3
Japan	3
Netherlands	3
Others	27

By regions

Region	Percent
Asia	35
Western Europe	20
Northern America	17
Eastern Europe	8
Northern Europe	7
Southern Europe	6
South America	3

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Cereal, flour, starch, milk preparations and products	16
Dairy products, eggs, honey, edible animal product nes	16

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Edible fruit, nuts, peel of citrus fruit, melons		
Cocoa and cocoa preparations	10	
Animal,vegetable fats and oils, cleavage products, etc	9	
Vegetable, fruit, nut, etc food preparations	8	
Miscellaneous edible preparations	6	
Meat, fish and seafood food preparations nes	4	
Sugars and sugar confectionery		
Edible vegetables and certain roots and tubers	4	
Beverages, spirits and vinegar	2	
Products of animal origin, nes	2	
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	2	
Lac, gums, resins, vegetable saps and extracts nes	1	
Sum of others with smaller share	2	

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country Percent USA 13 Russian Federation 9 United Kingdom 8 Germany 6

By regions

Region	Percent
Asia	29
Western Europe	20
Northern America	15
Eastern Europe	13

France	6
Netherlands	5
China	4
Japan	4
Singapore	3
Italy	3
United Arab Emirates	3
Others	24

Northern Europe	11
Southern Europe	6

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Organic chemicals	(293490) Heterocyclic compounds, nes, \$25-326	US 658.4	IT 252.8	CN 107.6	1664.8
	(293339) Heterocyclic compounds with unfused pyridine ring,nes, \$25-354	US 671.9	ES 265	DE 106.8	1408.6
	(293490) Heterocyclic compounds, nes, \$0-25	IN 298.8	NL 228.1	FR 131	896.3
	(293490) Heterocyclic compounds, nes, \$326-777	DE 165.8	RU 152.6	CA 117.7	711.5
	(290919) Acyclic ethers nes, derivatives of acyclic ethers, \$0-1	FR 260.9	MT 78.9	CN 45.8	638.0
Plastics and articles thereof	(390120) Polyethylene - specific gravity >0.94 in primary form, \$0-1	CN 3812.8	ID 299.5	CO 142.8	5488.2

	(390120) Polyethylene - specific gravity >0.94 in primary form, \$1-1	SG 758.4	RU 257.7	BE 207.5	2290.7
	(390210) Polypropylene in primary forms, \$0-1	EG 323.9	ID 309.6	CN 224.9	1715.2
	(390190) Polymers of ethylene nes, in primary forms, \$0-1	CN 774.1	BR 202.9	MY 159.3	1671.2
	(390110) Polyethylene - specific gravity <0.94 in primary form, \$0-1	BR 184	CL 131	NG 126.3	1139.5
Paper & paperboard, articles of pulp, paper and board	(480100) Newsprint, \$0-3	US 1748.1	IT 250.9	DE 221.2	2871.7
	(480252) Paper, fine, woodfree, 40 - 150 g/m2, uncoated, \$0-2	US 455.5	JP 208.2	PE 120.7	1572.6
	(481091) Paper, multi-ply, clay coated, nes, \$0-1	DE 136.5	CA 72.6	TR 57	475.1
	(481190) Paper, coated/impregnated/covered/coloured/printed ne, \$2-9	US 107.5	GB 93.6	RO 28.6	417.5
	(481139) Paper, coated, impregnated, covered with plastics, ne, \$2-5	TH 42.1	CA 41.9	US 40.7	414.9
Articles of apparel, accessories, knit or crochet	(611593) Hosiery nes, synthetic fibres, knit, \$16-47	US 1437.8	GB 15.2	NL 14.3	1525.8
	(610230) Womens, girls overcoats, etc, manmade fibres, knit, \$13-39	FR 152.3	JP 127.8	ES 99.3	589.3
	(610832) Womens, girls nightdress or pyjama manmade fibre, kni, \$5-16	JP 110.2	FR 50.6	HK 48.7	412.8
	(610712) Mens, boys underpants or briefs, manmade fibre, knit, \$3-12	JP 207.4	US 80.2	FR 44.1	377.0

	(611130) Babies garments, accessories of synthetic fibres, kni, \$21-51	US 260.1	ES 16.5	GB 6	302.6
Articles of apparel, accessories, not knit or crochet	(621010) Garments made up of textile felts and nonwoven fabric, \$7-27	US 630.6	JP 52.1	IT 24.5	809.8
	(620293) Womens, girls anoraks etc of manmade fibres, not knit, \$0-19	US 270.8	RU 69.8	UA 19.1	418.4
	(620213) Womens, girls overcoats etc manmade fibre, not knit, \$0-25	RU 222.4	ES 44.2	AT 37.7	384.0
	(620192) Mens, boys anoraks etc, of cotton, not knit, \$20-58	FR 81	US 66.5	JP 61.6	316.1
	(620444) Womens, girls dresses, of artificial fibres, not knit, \$0-12	ES 87.3	RU 52.9	US 33.4	293.8
Pearls, precious stones, metals, coins, etc	(711319) Jewellery and parts of precious metal except silver, \$0-2099	CN 2053.8	KZ 30.8	AW 26.2	2183.0
	(711290) Waste/scrap, precious metals except pure gold/platinu, \$6-273	IT 930.3	GB 166.9	JP 103.4	1519.7
	(711311) Jewellery and parts, silver, including plated silver, \$0-514	US 295.5	CN 237.5	FR 46.2	651.2
	(711311) Jewellery and parts, silver, including plated silver, \$514-2422	HK 169.8	TH 81.1	GB 51.1	514.4
	(710692) Silver semi-manufactured including gold/platinum plat, \$130-549	GB 125.8	CA 104.8	TH 88.3	500.3
Articles of iron or steel	(730420) Casings, tubing and drill pipe, for oil drilling, \$1-9	NO 196.5	IN 120.9	KW 116.3	973.0
	(730820) Towers and lattice masts, iron or steel, \$1-7	US 266	PH 107.1	LA 68.2	891.4
	(730410) Pipes, line, iron or steel, for oil or gas pipelines, \$0-1	AE 171.9	VN 65.1	CO 34.4	449.3

	(730830) Doors, windows, frames of iron or steel, \$3-12	DE 68.1	US 48	PH 34.1	346.1
	(731021) Cans, iron/steel, capacity <50l closed by crimp/solde, \$0-2	NL 112.6	FR 108.1	BE 18	308.8
Machinery & mech appliance etc	(842952) Shovels and excavators with revolving superstructure, \$36269-86767	FR 967.2	US 867.9	RU 663.9	3641.9
	(848071) Moulds, injection & compression, for rubber or plasti, \$18-94	TH 196.8	CZ 160.8	IN 96.4	823.2
	(848240) Bearings, needle roller, \$1-7	DE 198.4	US 53.3	FR 48.1	665.5
	(848340) Gearing, ball screws, speed changers, torque converte, \$29-846	CN 477.1	AR 61.4	AU 43.2	642.7
	(840890) Engines, diesel except motor vehicle/marine, \$801-11670	ES 72.2	CZ 71.2	DE 70	615.6
Electrical, electronic equipment	(852990) Parts for radio/tv transmit/receive equipment, nes, \$231-527	CN 1820.1	HK 799.3	DE 391.7	3322.1
	(854290) Parts of electronic integrated circuits etc, \$61-415	MY 759.2	PH 474.3	ID 136.6	1654.7
	(850910) Domestic vacuum cleaners, \$65-158	FR 592.1	RU 177.6	HK 92.7	1322.0
	(854460) Electric conductors, for over 1,000 volts, nes, \$5-27	US 271.6	PH 142.8	CN 86.1	1021.6
	(851679) Electro-thermic appliances, domestic, nes, \$0-24	US 476.4	ES 67.8	DE 56.6	904.5
Optical, photo, technical, medical, etc apparatus	(901839) Needles, catheters, cannulae etc, (medical), \$0-28	US 1319.4	CN 444.9	TH 61.5	1964.2
	(902130) Artificial body parts, aids and appliances, etc, \$243-1093	NL 534	US 353.1	ES 106	1487.5

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(901390) Parts and accessories of optical appliances nes, \$683-1534	CN 1211.5	KR 44	GB 17.3	1325.9
(902140) Hearing aids, except parts and accessories, \$85-242	FR 373.8	NL 146.2	GB 114.7	872.6
(902830) Electricity supply, production and calibrating meters, \$60-176	FR 237.5	UZ 98.6	NG 66.8	726.5

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	, ,
Dairy products, eggs, honey, edible animal product nes	(040690) Cheese except fresh, grated, processed or blue-veined, \$3-8	RU 769.9	DE 113.2	RO 97.5	1533.1
	(040500) Butter and other fats and oils derived from milk, \$4-6	RU 237.4	JP 34.3	ID 22.2	490.6
	(040700) Birds eggs, in shell, fresh, preserved or cooked, \$1-5	SG 127.4	HK 103.6	NL 53.5	417.5
	(040390) Buttermilk, curdled milk, cream, kephir, etc., \$1-3	RU 145.1	IT 67.8	GB 48.8	396.6
	(040310) Yogurt, \$1-4	GB 168.6	RU 32.5	FI 29.2	336.6
Products of animal origin, nes	(050400) Guts, bladders and stomachs of animals except fish, \$2-12	CN 193.8	KR 53	PL 51.2	453.1
Edible vegetables and certain roots and tubers	(070200) Tomatoes, fresh or chilled, \$0-2	RU 102.2	US 61.1	IT 43.4	458.4
	(071080) Vegetables, frozen nes, uncooked steamed or boiled, \$1-3	US 75.1	JP 54.4	GB 23.9	227.5

	(071333) Kidney beans and white pea beans dried shelled, \$0-2	TR 48.7	ES 7.7	BG 6.9	106.8
Edible fruit, nuts, peel of citrus fruit, melons	(080212) Almonds, fresh or dried, shelled, \$6-9	IT 236.4	NL 172.7	AE 93.8	1082.5
	(081190) Fruits and nuts (uncooked, steamed, boiled) frozen,ne, \$1-4	US 281.9	DE 81.9	CN 28.7	579.6
	(081010) Strawberries, fresh, \$2-7	US 293.1	GB 18.6	NL 18.2	427.7
	(081110) Strawberries, (uncooked steamed or boiled), frozen, \$1-3	US 191.6	DE 20.5	CA 15.1	291.5
	(080420) Figs, fresh or dried, \$3-8	IN 18.9	IT 8.9	AT 7.4	47.1
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	(120740) Sesamum seeds, \$1-4	IL 32.4	DE 28.7	JP 13.1	224.1
	(120600) Sunflower seeds, \$0-4	AE 33.2	EG 28.6	US 13.2	153.2
	(120799) Oil seeds and oleaginous fruits, nes, \$2-11	RU 25.5	EG 6.8	VN 3.5	68.2
	(120999) Seed, fruits and spores for sowing, nes, \$6-139	NL 4.9	JP 4.6	AU 3.8	35.3
	(120930) Seed, flower, for sowing, \$0-26	FR 6.4	CN 2.3	CA 1.6	20.5
Lac, gums, resins, vegetable saps and extracts nes	(130239) Mucilages and thickeners nes, \$6-17	CN 53.8	US 23	GB 16.6	202.2
	(130190) Natural gum, resin, gumresin, balsam, not gum arabic, \$3-29	CN 16.5	SG 5.6	US 3.1	43.9
	(130232) Mucilages & thickeners, from locust bean, guar seeds, \$3-14	IN 3.8	DE 3.6	GB 3.2	34.4

Animal, vegetable fats and oils, cleavage products, etc	(151800) Processed animal, vegetable oils, industrial preps ne, \$0-0	NL 205.8	SG 86.9	ES 55.9	564.0
	(151800) Processed animal, vegetable oils, industrial preps ne, \$0-4	SG 158.4	GB 88.1	AT 32	384.2
	(151590) Veg fats, oils nes, fractions, not chemically modifie, \$0-3	FR 107.3	IN 55.1	GB 25.3	321.2
	(151490) Canola, rape, colza or mustard oil, fractions, refine, \$0-1	US 108.6	DE 20.4	AT 15.9	199.5
	(151790) Edible mix & preparations of animal & veg fat, oil ne, \$1-5	IE 36.4	KZ 26.7	BE 19.6	194.6
Meat, fish and seafood food preparations nes	(160239) Fowl, duck,goose, offal, prepared, preserved not live, \$3-6	JP 140.7	NL 48.3	IE 39.7	480.1
	(160420) Fish prepared or preserved, except whole, in pieces, \$3-7	US 59.9	JP 57	AU 22.8	256.9
	(160241) Swine hams & cuts thereof, prepared or preserved, \$4-10	GB 62.3	CA 26.8	US 21.3	192.4
Sugars and sugar confectionery	(170111) Raw sugar, cane, \$0-2	EG 218.8	US 43.7	VN 27.3	328.1
	(170230) Glucose, glucose syrup < 20% fructose, \$0-0	FR 85.8	VN 30.1	US 12.4	195.7
	(170490) Sugar confectionery not chewing gum, no cocoa content, \$7-14	CN 36.3	FR 19.6	FI 18.5	137.1
	(170230) Glucose, glucose syrup < 20% fructose, \$0-2	DE 35	US 15.4	FI 10.7	121.0
	(170290) Sugar nes, invert sugar, caramel and artificial honey, \$1-5	NL 20	SA 8.2	NZ 5.7	74.7

Cocoa and cocoa preparations	(180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$0-4	FR 206	GB 79.4	BE 78.7	646.4
	(180620) Chocolate and other food preps containing cocoa > 2 k, \$2-7	JP 120.9	US 103.2	GB 67.4	550.4
	(180631) Chocolate, cocoa preps, block, slab, bar, filled, >2k, \$4-12	AE 137.6	GB 89.1	US 30.5	492.9
	(180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$4-12	US 43.9	RO 29.3	PL 29.1	359.9
	(180690) Chocolate/cocoa food preparations nes, \$11-22	ID 31.7	FI 24.7	ES 12.2	120.7
Cereal, flour, starch, milk preparations and products	(190190) Malt extract & limited cocoa pastrycooks products nes, \$1-4	TH 119.8	US 89.3	SN 65.7	668.0
	(190110) Infant foods of cereals, flour, starch or milk, retai, \$4-10	MO 181.1	VN 53.5	MY 32.9	604.8
	(190110) Infant foods of cereals, flour, starch or milk, retai, \$0-4	DE 118.6	NG 100.5	NL 48.3	465.0
	(190530) Sweet biscuits, waffles and wafers, \$5-11	FR 138.5	US 88.8	CN 53.4	387.3
	(190230) Pasta except uncooked or stuffed, \$1-3	CA 33.7	NL 33.4	CN 33	357.0
Vegetable, fruit, nut, etc food preparations	(200210) Tomatoes, whole/pieces, prepared/preserved, no vinega, \$0-2	GB 244.9	CZ 6.7	BE 5.1	282.1
	(200520) Potatoes, prepared or preserved, not frozen/vinegar, \$2-6	NL 30.7	HK 23.5	US 21.1	213.1
	(200190) Veg, fruit, nuts nes prepared or preserved by vinegar, \$1-3	US 49.2	DE 32.4	GB 12.9	152.0

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	(200490) Vegetables nes and mixtures, prepared, frozen, \$1-4	JP 32.4	US 22.9	GB 14.8	136.9
	(200970) Apple juice not fermented or spirited, \$0-1	JP 33	ZA 20.4	TR 18.3	124.9
Miscellaneous edible preparations	(210610) Protein concentrates and textured protein substances, \$2-13	DE 32.2	CA 30.6	GB 26	227.4
	(210410) Soups and broths and preparations thereof, \$2-6	US 41.3	IT 19.8	NE 17.5	193.6
	(210500) Ice cream and other edible ice, \$2-5	CZ 23.4	GR 18	CN 14.8	176.4
	(210320) Tomato ketchup and other tomato sauces, \$0-1	FR 94.3	DE 6.5	PL 5.6	145.1
	(210320) Tomato ketchup and other tomato sauces, \$1-2	NO 12.9	SA 11.4	BW 9.4	125.1
Beverages, spirits and vinegar	(220421) Grape wines nes, fortified wine or must, pack < 2I, \$9-18	US 95.8	AE 81.3	CH 44.4	355.7
	(220900) Vinegar and substitutes for vinegar from acetic acid, \$1-2	CA 19.7	US 14.9	RU 7.1	72.2