Palau

Basic statistics

Current diversification (number of products)	127	Potential new products more complex (percentage)	61
Potential new products	1,748	Export opportunity in more complex products (percentage)	30
Potential new products more complex than the country's average	1,065	Import replacement opportunity in more complex products (percentage)	

Potential new sectors for diversification (All products)

Sectors with higher export opportunities (percentage of export opportunities)

Product	Percent
Machinery & mech appliance etc	11
Plastics and articles thereof	11
Electrical, electronic equipment	9
Pharmaceutical products	6
Optical, photo, technical, medical, etc apparatus	6
Aluminium and articles thereof	4
Articles of apparel, accessories, knit or crochet	4
Paper & paperboard, articles of pulp, paper and board	4
Articles of iron or steel	3
Articles of apparel, accessories, not knit or crochet	3
Sum of others with smaller share	39

Top markets for potential new products (percentage of export opportunities)

By countries

Country	Percent
USA	15
France	8
China	7
Germany	5
Japan	4
United Kingdom	4
Italy	3
Belgium	3
Thailand	3
Netherlands	3
Rep. of Korea	3
Russian Federation	3
Others	26

By regions

Region	Percent
Asia	35
Western Europe	21
Northern America	17
Eastern Europe	8
Northern Europe	6
Southern Europe	6
South America	3

Potential new sectors for diversification (Agri-business products)

Sectors with higher export opportunities (percentage of export opportunities in agri-business)

Product	Percent
Dairy products, eggs, honey, edible animal product nes	17

Cereal, flour, starch, milk preparations and products		
Cocoa and cocoa preparations		
Edible vegetables and certain roots and tubers	9	
Animal,vegetable fats and oils, cleavage products, etc	9	
Miscellaneous edible preparations	8	
Live trees, plants, bulbs, roots, cut flowers etc	7	
Vegetable, fruit, nut, etc food preparations		
Edible fruit, nuts, peel of citrus fruit, melons		
Residues, wastes of food industry, animal fodder	4	
Beverages, spirits and vinegar	3	
Sugars and sugar confectionery		
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes		
Fish, crustaceans, molluscs, aquatic invertebrates nes	1	
Sum of others with smaller share	3	

Top markets for potential new agri-business products (percentage of export opportunities)

By countries

Country	Percent
USA	10
Russian Federation	9
France	7

By regions

Region	Percent
Asia	32
Western Europe	21
Eastern Europe	13

China	6
Netherlands	6
United Kingdom	5
Germany	5
Philippines	4
Japan	3
Canada	3
Egypt	3
Others	24

Northern America	13
Northern Europe	9
Southern Europe	4
Northern Africa	3

Potential new products for diversification

Potential new products with higher export opportunity and top 3 growing markets

Product category	ct category (HS code) Product description, unit price range		Top growing markets (USD million)		
			#2	#3	(USD million)
Pharmaceutical products	(300490) Medicaments nes, in dosage, \$157-352	US 3289.8	BE 2563.2	TR 627.7	9319.5
	(300420) Antibiotics nes, in dosage, \$27-143	US 449.9	IT 108.3	RU 96.4	1242.6
	(300390) Medicaments nes, formulated, in bulk, \$15-136	PS 87.2	IE 59.8	TN 45.8	507.5
	(300439) Hormones nes, except contraceptives, in dosage, \$0-70	GB 283.3	ES 78.2	FR 31.3	459.8
	(300450) Vitamins, derivatives,in dosage, \$16-78	RU 63.9	CN 59.2	HK 35.6	414.9

Plastics and articles thereof	(390120) Polyethylene - specific gravity >0.94 in primary form, \$0-1	CN 3812.8	ID 299.5	CO 142.8	5488.2
	(390210) Polypropylene in primary forms, \$0-1	EG 323.9	ID 309.6	CN 224.9	1715.2
	(390190) Polymers of ethylene nes, in primary forms, \$0-1	CN 774.1	BR 202.9	MY 159.3	1671.2
	(390110) Polyethylene - specific gravity <0.94 in primary form, \$0-1	BR 184	CL 131	NG 126.3	1139.5
	(390410) Polyvinyl chloride in primary forms, \$0-1	KW 218.2	IN 142.5	TR 101.4	1128.0
Paper & paperboard, articles of pulp, paper and board	(480100) Newsprint, \$0-3	US 1748.1	IT 250.9	DE 221.2	2871.7
	(480252) Paper, fine, woodfree, 40 - 150 g/m2, uncoated, \$0-2	US 455.5	JP 208.2	PE 120.7	1572.6
	(481091) Paper, multi-ply, clay coated, nes, \$0-1	DE 136.5	CA 72.6	TR 57	475.1
	(481190) Paper, coated/impregnated/covered/coloured/printed ne, \$2-9	US 107.5	GB 93.6	RO 28.6	417.5
	(481139) Paper, coated, impregnated, covered with plastics, ne, \$2-5	TH 42.1	CA 41.9	US 40.7	414.9
Articles of apparel, accessories, knit or crochet	(611593) Hosiery nes, synthetic fibres, knit, \$16-47	US 1437.8	GB 15.2	NL 14.3	1525.8
	(610230) Womens, girls overcoats, etc, manmade fibres, knit, \$13-39	FR 152.3	JP 127.8	ES 99.3	589.3
	(611120) Babies garments, accessories of cotton, knit, \$0-20	PL 105	GB 76.7	FR 60.9	513.2

	(611592) Hosiery nes, of cotton, knit, \$0-14	FR 83.5	DE 81	ES 56.9	511.0
	(610832) Womens, girls nightdress or pyjama manmade fibre, kni, \$5-16	JP 110.2	FR 50.6	HK 48.7	412.8
Articles of apparel, accessories, not knit or crochet	(621010) Garments made up of textile felts and nonwoven fabric, \$7-27	US 630.6	JP 52.1	IT 24.5	809.8
	(620469) Womens, girls trousers, shorts, material nes, not kni, \$0-9	DE 66.1	ES 40.3	RU 36.8	330.7
	(620292) Womens, girls anoraks etc of cotton, not knit, \$14-51	FR 76.2	JP 46.9	US 42.1	316.7
	(620610) Womens, girls blouses & shirts, of silk, not knit, \$37-136	US 110.3	FR 67	GB 44.8	274.4
	(620113) Mens, boys overcoats of manmade fibres, not knit, \$0-32	KR 80.8	RU 48	IT 18	274.3
Articles of iron or steel	(730420) Casings, tubing and drill pipe, for oil drilling, \$1-9	NO 196.5	IN 120.9	KW 116.3	973.0
	(731210) Stranded steel wire/cable/etc, no electric insulation, \$0-2	VN 156.5	FR 90.8	KR 33.6	490.9
	(732599) Cast articles of iron or steel, nes, \$2-22	US 179.1	PL 61.8	IT 40.5	473.3
	(730610) Pipe (oil/gas line) iron or steel nes, diameter <406m, \$1-9	EG 340.1	CA 30.2	NO 12	471.8
	(730830) Doors, windows, frames of iron or steel, \$3-12	DE 68.1	US 48	PH 34.1	346.1
Aluminium and articles thereof	(760110) Aluminium unwrought, not alloyed, \$0-1	KR 1632.1	JP 1575.9	TR 850.8	4877.8
	(760429) Bars, rods and other profiles, aluminium alloyed, \$0-3	DE 406.2	FR 61.4	ES 53.4	811.0

	(761090) Aluminium structures and parts nes, for construction, \$5-16	ID 166	GB 53.2	US 48.2	689.4
	(761290) Aluminium casks, drums, boxes etc, capacity <300 litr, \$0-5	FR 140.1	KH 81.6	CZ 36.5	477.1
	(761290) Aluminium casks, drums, boxes etc, capacity <300 litr, \$5-21	GB 68	AT 45.6	US 34.3	407.1
Machinery & mech appliance etc	(841510) Air conditioners window/wall types, self-contained, \$303-375	VN 786.2	RU 362.5	KR 312.7	2695.8
	(847990) Parts of machines and mechanical appliances nes, \$101-223	CN 1325.2	NL 357.6	FR 124.7	2293.1
	(841810) Combined refrigerator-freezers, two door, \$272-507	FR 559.4	RU 215.3	JP 161.8	1770.3
	(841290) Parts of hydraulic/pneumatic/other power engines, \$0-17	ES 299.1	NL 184.8	SE 157.7	1239.5
	(847989) Machines and mechanical appliances nes, \$2729-6609	JP 178.9	AE 171.9	IT 148.4	1135.4
Electrical, electronic equipment	(854290) Parts of electronic integrated circuits etc, \$415-947	TH 2040.7	MY 301.3	HK 75.9	2481.0
	(854430) Ignition/other wiring sets for vehicles/aircraft/ship, \$0-20	IT 229.6	FR 188	ES 183.9	1107.4
	(853400) Electronic printed circuits, \$0-66	JP 660.1	FR 202.4	BE 33.5	1084.8
	(851830) Headphones, earphones, combinations, \$7-108	CN 218.4	AU 179.2	CA 165.2	1041.5
	(854460) Electric conductors, for over 1,000 volts, nes, \$5-27	US 271.6	PH 142.8	CN 86.1	1021.6
Optical, photo, technical, medical, etc apparatus	(901839) Needles, catheters, cannulae etc, (medical), \$0-28	US 1319.4	CN 444.9	TH 61.5	1964.2

(902130) Artificial body parts, aids and appliances, etc, \$243-1093	NL 534	US 353.1	ES 106	1487.5
(902130) Artificial body parts, aids and appliances, etc, \$1093-2367	DE 668.3	JP 115.7	KR 88.2	1011.2
(902130) Artificial body parts, aids and appliances, etc, \$0-243	IT 247.9	GB 228.5	FR 80.4	677.4
(903290) Parts and accessories for automatic controls, \$41-198	VN 170.4	JP 114.6	CN 93.9	661.0

Potential new agri-business products with higher export opportunity and top 3 growing markets

Product category	(HS code) Product description, unit price range	Top growing markets (USD million)			Export opportunity (USD million)
		#1	#2	#3	
Fish, crustaceans, molluscs, aquatic invertebrates nes	(030410) Fish fillet or meat, fresh or chilled, not liver, roe, \$6-15	NL 64.1	DE 39.9	JP 31.7	291.2
Dairy products, eggs, honey, edible animal product nes	(040690) Cheese except fresh, grated, processed or blueveined, \$3-8	RU 769.9	DE 113.2	RO 97.5	1533.1
	(040210) Milk powder < 1.5% fat, \$2-3	CN 286.7	PH 252.3	ID 143.6	1495.9
	(040500) Butter and other fats and oils derived from milk, \$4-6	RU 237.4	JP 34.3	ID 22.2	490.6
	(040299) Milk and cream nes sweetened or concentrated, \$1- 3	RU 67.9	PH 48.1	SA 28.7	232.1
	(040490) Natural milk products nes, \$0-1	FR 25.6	DK 2	SK 1.8	41.2
Live trees, plants, bulbs, roots, cut flowers etc	(060299) Plants, live (including their roots),nes, \$1-16	NL 261	CH 92.5	DE 91.7	764.3

	(060299) Plants, live (including their roots),nes, \$0-1	DK 156.3	FR 143.7	IE 22.6	408.5
	(060310) Cut flowers and flower buds for bouquets, etc., fresh, \$5-12	US 167.9	PL 28.8	CZ 21.1	331.0
Edible vegetables and certain roots and tubers	(070310) Onions and shallots, fresh or chilled, \$0-1	GB 75	NL 60.7	DE 56.6	694.7
	(070200) Tomatoes, fresh or chilled, \$0-2	RU 102.2	US 61.1	IT 43.4	458.4
	(070960) Peppers (Capsicum, Pimenta) fresh or chilled, \$1-4	US 67.8	GB 54.2	DE 46.7	374.9
	(071080) Vegetables, frozen nes, uncooked steamed or boiled, \$1-3	US 75.1	JP 54.4	GB 23.9	227.5
	(071290) Vegetables nes & mixtures, dried, not further prepare, \$0-2	NL 36.5	FR 25.8	ID 6.4	116.3
Edible fruit, nuts, peel of citrus fruit, melons	(080290) Nuts edible, fresh or dried, nes, \$4-20	CN 269.3	US 84.8	JP 53.2	496.0
	(080520) Mandarin, clementine & citrus hybrids, fresh or dried, \$0-1	RU 83.7	PH 79.5	FR 12.9	243.7
	(081340) Fruits, dried nes, \$3-14	NL 8.4	DE 6.7	RU 5.4	49.3
	(081350) Mixtures of edible nuts, dried and preserved fruits, \$4-12	CA 1.9	GB 1.1	NL 1	9.8
Oil seed, oleagic fruits, grain, seed, fruit, etc, nes	(120991) Seed, vegetable, nes for sowing, \$20-299	NL 35	TR 17	JP 16	207.2
	(120991) Seed, vegetable, nes for sowing, \$0-20	EG 38.6	FR 27	NL 10.9	150.8
	(120799) Oil seeds and oleaginous fruits, nes, \$2-11	RU 25.5	EG 6.8	VN 3.5	68.2

	(120999) Seed, fruits and spores for sowing, nes, \$6-139	NL 4.9	JP 4.6	AU 3.8	35.3
Animal, vegetable fats and oils, cleavage products, etc	(151800) Processed animal, vegetable oils, industrial preps ne, \$0-0	NL 205.8	SG 86.9	ES 55.9	564.0
	(151590) Veg fats, oils nes, fractions, not chemically modifie, \$0-3	FR 107.3	IN 55.1	GB 25.3	321.2
	(151620) Veg fats, oils or fractions hydrogenated, esterified, \$0-1	RU 55.1	EG 50.2	IT 44	271.8
	(151219) Sunflower or safflower oil,fractions simply refined, \$0-2	BE 34	PT 24.6	AF 23.2	258.6
	(151790) Edible mix & preparations of animal & veg fat, oil ne, \$1-5	IE 36.4	KZ 26.7	BE 19.6	194.6
Sugars and sugar confectionery	(170111) Raw sugar, cane, \$0-2	EG 218.8	US 43.7	VN 27.3	328.1
	(170230) Glucose, glucose syrup < 20% fructose, \$0-0	FR 85.8	VN 30.1	US 12.4	195.7
	(170410) Chewing gum containing sugar, except medicinal, \$2-10	AE 14.3	GB 6	UG 4.8	72.1
Cocoa and cocoa preparations	(180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$0-4	FR 206	GB 79.4	BE 78.7	646.4
	(180620) Chocolate and other food preps containing cocoa > 2 k, \$2-7	JP 120.9	US 103.2	GB 67.4	550.4
	(180631) Chocolate, cocoa preps, block, slab, bar, filled, >2k, \$4-12	AE 137.6	GB 89.1	US 30.5	492.9

	(180632) Chocolate, cocoa prep, block/slab/bar, not filled,>2k, \$4-12	US 43.9	RO 29.3	PL 29.1	359.9
	(180690) Chocolate/cocoa food preparations nes, \$11-22	ID 31.7	FI 24.7	ES 12.2	120.7
Cereal, flour, starch, milk preparations and products	(190190) Malt extract & limited cocoa pastrycooks products nes, \$1-4	TH 119.8	US 89.3	SN 65.7	668.0
	(190110) Infant foods of cereals, flour, starch or milk, retai, \$4-10	MO 181.1	VN 53.5	MY 32.9	604.8
	(190530) Sweet biscuits, waffles and wafers, \$5-11	FR 138.5	US 88.8	CN 53.4	387.3
	(190230) Pasta except uncooked or stuffed, \$1-3	CA 33.7	NL 33.4	CN 33	357.0
	(190190) Malt extract & limited cocoa pastrycooks products nes, \$0-1	FR 78.8	PH 24.5	LK 16.9	309.2
Vegetable, fruit, nut, etc food preparations	(200520) Potatoes, prepared or preserved, not frozen/vinegar, \$0-2	FR 195.9	IE 41.2	DE 21.5	336.9
	(200190) Veg, fruit, nuts nes prepared or preserved by vinegar, \$1-3	US 49.2	DE 32.4	GB 12.9	152.0
	(200490) Vegetables nes and mixtures, prepared, frozen, \$1-4	JP 32.4	US 22.9	GB 14.8	136.9
	(200970) Apple juice not fermented or spirited, \$0-1	JP 33	ZA 20.4	TR 18.3	124.9
	(200290) Tomatoes nes, prepared or preserved, not in vinegar, \$0-1	TR 20.7	DE 11.6	MY 10.1	120.7
Miscellaneous edible preparations	(210110) Coffee extracts, essences, concentrates, preparations, \$4-14	US 74.3	SA 35	TR 30.2	350.6

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	(210410) Soups and broths and preparations thereof, \$0-2	CA 214	FR 37.3	GB 19.5	331.8
	(210110) Coffee extracts, essences, concentrates, preparations, \$0-4	PH 160.3	CN 48.4	HU 13.4	326.2
	(210610) Protein concentrates and textured protein substances, \$2-13	DE 32.2	CA 30.6	GB 26	227.4
	(210410) Soups and broths and preparations thereof, \$2-6	US 41.3	IT 19.8	NE 17.5	193.6
Beverages, spirits and vinegar	(220720) Ethyl alcohol and other spirits, denatured, \$0-2	AE 91.8	GB 68.6	DE 57.3	390.9
	(220110) Mineral and aerated waters not sweetened or flavoured, \$0-1	US 71.1	RU 18.5	MO 18.4	229.8
	(220900) Vinegar and substitutes for vinegar from acetic acid, \$1-2	CA 19.7	US 14.9	RU 7.1	72.2
Residues, wastes of food industry, animal fodder	(230990) Animal feed preparations nes, \$0-4	TH 139.7	US 77.7	PS 58.3	802.1