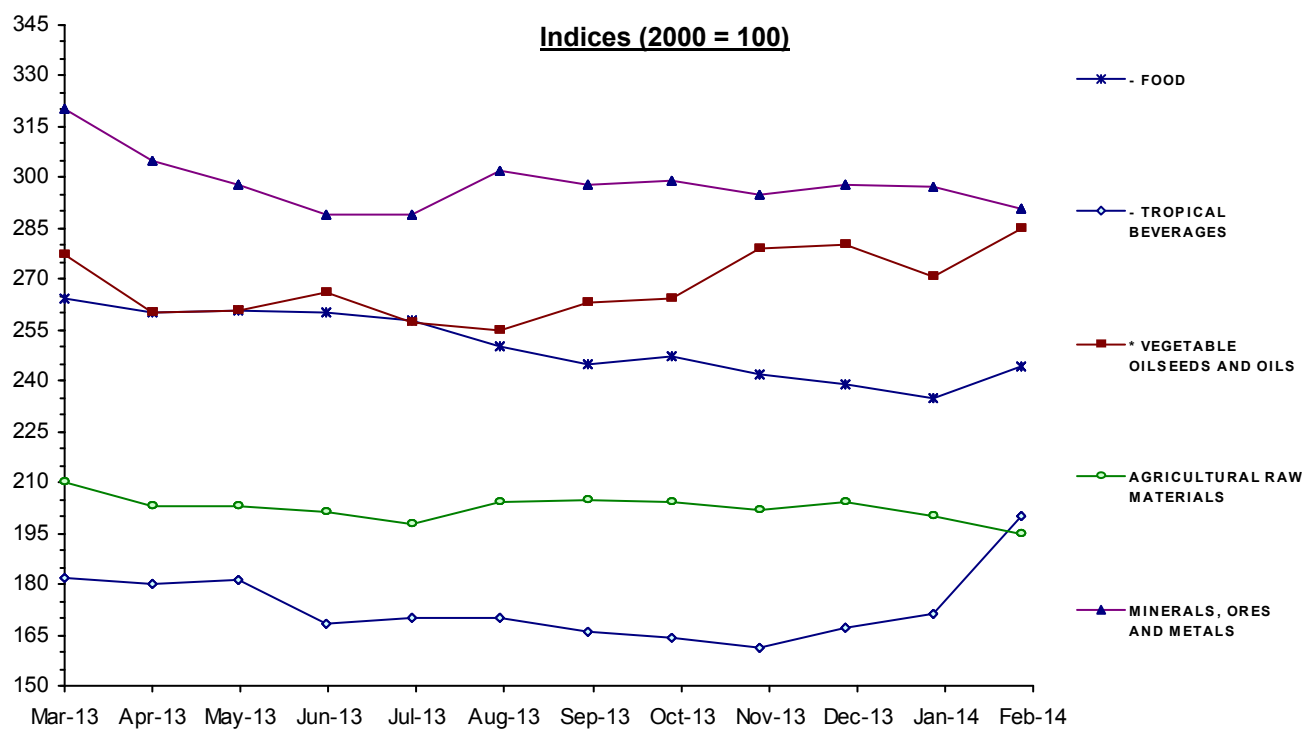


MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
ALL FOOD													
270	245	258	253	253	252	250	243	240	241	239	237	233	244
* TROPICAL BEVERAGES AND FOOD													
266	242	255	252	253	251	249	242	237	238	234	232	228	239
- TROPICAL BEVERAGES													
204	173	182	180	181	168	170	170	166	164	161	167	171	200
- FOOD													
273	250	264	260	261	260	258	250	245	247	242	239	235	244
* VEGETABLE OILSEEDS AND OILS													
303	268	277	260	261	266	257	255	263	264	279	280	271	285
AGRICULTURAL RAW MATERIALS													
218	202	210	203	203	201	198	204	205	204	202	204	200	195
MINERALS, ORES AND METALS													
322	298	320	305	298	289	289	302	298	299	295	298	297	291
PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS													
277	253	268	260	258	255	253	253	250	251	249	249	245	250
PRICE INDEX - ALL GROUPS IN SDR'S													
239	220	235	228	228	223	223	221	217	216	215	214	211	214



Source: UNCTAD, UNCTADstat Commodity Price Statistics



COMMODITY PRICE BULLETIN

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

March 2014



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
WHEAT 1		ARGENTINA, TRIGO PAN UPRIVER, FOB										US DOLLARS / TONNE	
313	320	346	321	314	310	268	282	307	345	353	339	332	328
WHEAT 2		US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF										US DOLLARS / TONNE	
336	315	322	323	330	320	311	314	313	334	318	300	287	303
MAIZE 3		ARGENTINA, ROSARIO, FOB										US DOLLARS / TONNE	
276.2	231.1	272.0	241.0	260.0	264.0	238.0	223.0	217.0	208.0	206.0	213.0	213.0	218.0
MAIZE 4		US, NO. 3 YELLOW, FOB GULF										US DOLLARS / TONNE	
305	249.8	309.0	280.0	300.0	301.0	284.0	234.0	224.0	211.0	213.0	209.0	210.0	222.0
RICE		THAILAND, WHITE 5% BROKEN, FOB BANGKOK										US DOLLARS / TONNE	
585	497	565	554	552	546	538	504	470	453	449	448	441	447
SUGAR		AVERAGE OF I.S.A. PRICES, FOB CARIBBEAN PORTS										US CENTS / LB.	
20.67	17.28	18.46	17.80	17.62	17.09	16.84	17.03	17.40	18.66	17.68	16.55	15.63	16.61
BEEF		AUSTRALIA & N. ZEALAND, US IMPORT PRICE, FOB ENTRY PORT										US CENTS / LB.	
188.4	182.6	191.8	191.7	179.6	174.3	176.6	176.6	175.5	178.1	183.3	186.0	187.5	190.3
BANANAS		CENTRAL AMERICA AND ECUADOR, FOB US PORTS										US CENTS / LB.	
44.16	42.08	42.57	41.38	41.19	41.35	41.98	42.53	42.60	42.49	41.83	41.98	42.11	42.92
PEPPER		WHITE MUNTOK, FAQ SPOT										US DOLLARS / TONNE	
9763	10093	9838	9559	9561	9473	9335	9350	9652	9915	10360	11505	11470	11098
SOYBEAN MEAL		44/45% PROTEIN, FOB EX-MILL HAMBURG										US DOLLARS / TONNE	
531	545	503	521	527	548	567	564	552	555	541	548	539	571
FISH MEAL		ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN										US DOLLARS / TONNE	
1659	1688	1803	1847	1816	1800	1726	1713	1659	1644	1600	1553	1531	1564
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
189.6	145.9	163.46	164.52	161.14	148.56	147.70	142.47	135.93	130.14	123.92	125.82	133.51	173.96
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
157.8	116.1	129.74	130.11	129.82	116.91	114.89	111.97	106.33	103.58	98.82	100.48	107.49	142.75
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
174.7	141.1	152.96	152.96	151.43	138.86	138.44	135.63	132.78	128.83	122.75	127.05	135.03	176.28
COFFEE 4		ROBUSTAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
110.2	98.71	112.47	107.58	105.76	97.05	102.41	100.73	93.48	90.01	85.67	95.30	92.93	101.14
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 VERSION										US CENTS / LB.	
142.5	119.9	132.72	130.27	128.60	117.96	120.43	118.18	113.13	109.42	104.21	111.18	113.98	138.71
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
172.7	138.4	147.67	147.58	144.17	137.86	138.45	134.84	131.99	128.62	121.51	124.62	131.35	172.43
COFFEE 7		ROBUSTAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
101.9	91.3	105.08	100.53	97.81	89.59	93.89	92.73	86.67	82.49	78.48	86.68	86.74	94.93



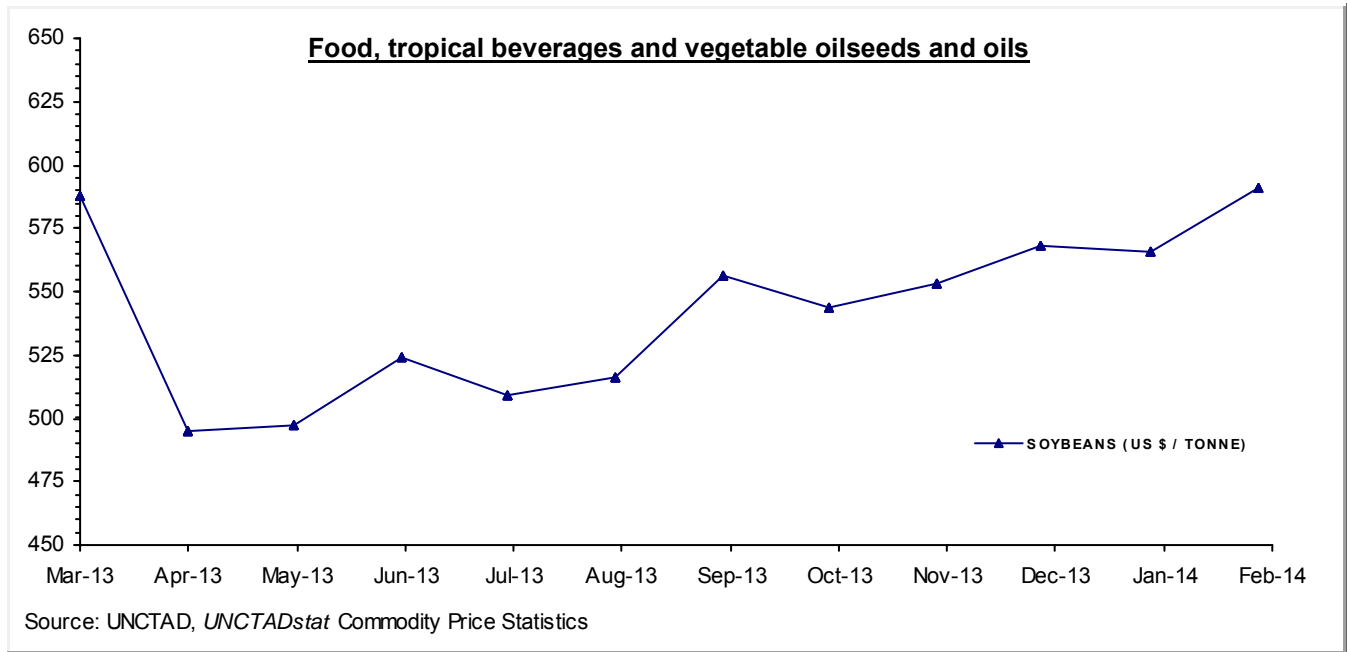
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
COFFEE 8		ICO COMPOSITE INDICATOR PRICE										US CENTS / LB.	
147.7	118	131.38	129.55	126.96	117.58	118.93	116.45	111.82	107.03	100.99	106.56	110.75	137.81
COCOA 1		AVERAGE OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
107.8	115.7	97.68	104.08	106.40	103.58	104.71	112.66	118.66	123.86	124.97	128.12	127.89	135.82
COCOA 1 SDR		AS ABOVE										SDRs / TONNE	
1553	1676	1432.41	1525.44	1564.25	1508.24	1535.15	1635.44	1717.93	1774.23	1800.01	1836.02	1836.23	1944.39
TEA 2		KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE										US CENTS / KG.	
347.4	252.8	297.4	266.3	272.4	254.0	256.2	248.0	230.5	221.7	235.3	245.7	249.0	257.0
SOYBEANS		US, NO. 2 YELLOW, CIF ROTTERDAM										US DOLLARS / TONNE	
606	542	588	495	497	524	509	516	556	544	553	568	566	591
SOYBEAN OIL		DUTCH, FOB EX-MILL										US DOLLARS / TONNE	
1217	1020	1116	1095	1073	1041	995	999	1024	987	996	989	943	985
SUNFLOWER OIL		EU, FOB, N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
1270	1067	1221	1201	1227	1228	1178	959	962	988	998	982	920	945
GROUNDNUT OIL		ANY ORIGIN, CIF ROTTERDAM										US DOLLARS / TONNE	
2348	1659	1924	1899	1867	1813	1758	1685	1638	1575	1543	1493	1410	1303
COPRA		PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
675	680	536	523	556	601	569	587	654	663	865	846	848	915
COCONUT OIL		PHILIPPINES, CIF ROTTERDAM										US DOLLARS / TONNE	
1013	1019	820	793	828	895	861	894	982	985	1270	1269	1271	1365
PALM KERNEL OIL		MALAYSIA, CIF ROTTERDAM										US DOLLARS / TONNE	
1020	965	833	828	827	854	836	868	910	915	1112	1143	1160	1292
PALM OIL		INDONESIA, 5% FFA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
961	863	854	842	849	860	833	829	820	859	921	912	865	908
COTTONSEED OIL		UNITED STATES, PBSY, FOB GULF										US DOLLARS / TONNE	
1169	1028	1115	1112	1103	1079	1042	975	973	943	966	975e	..	..

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



MONTHLY AVERAGE PRICES

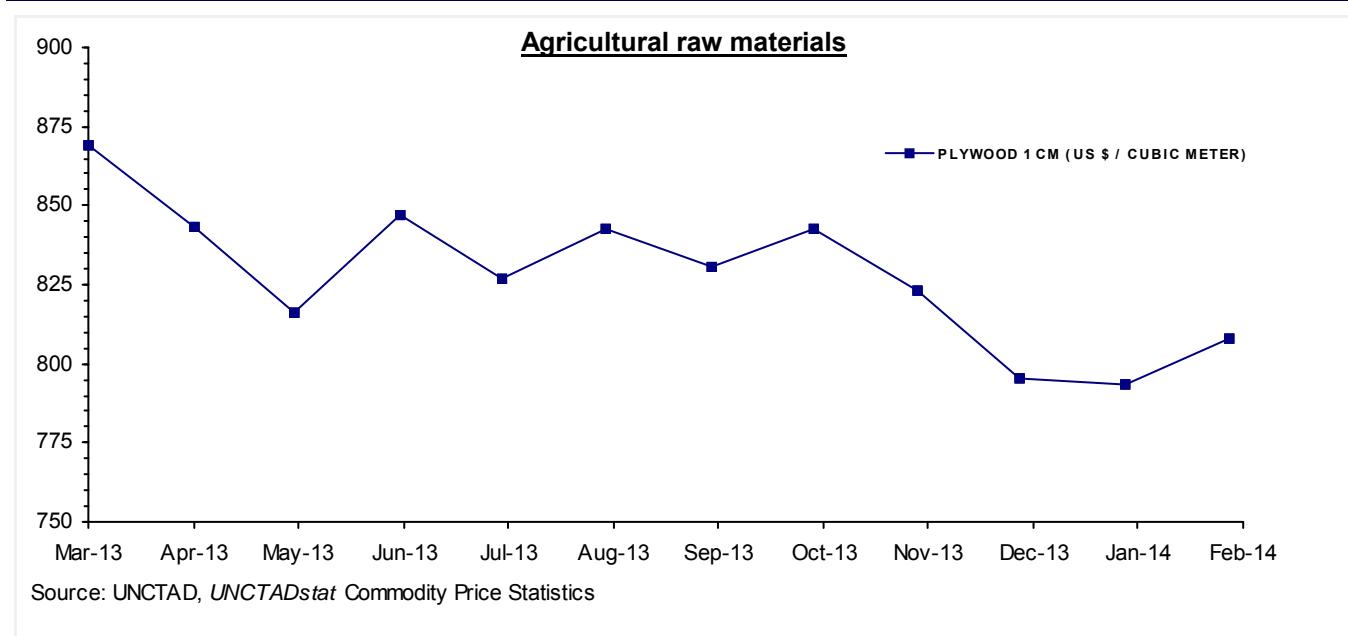
2 - AGRICULTURAL RAW MATERIALS

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1240	1201	1211	1311	1322	1298	1224	1148	1106	1166	1200	1189	1128	1110
TOBACCO		UNMANUFACTURED, US IMPORT UNIT VALUE										US DOLLARS / TONNE	
4301	4660	4379	4379	4345	4495	4635	4677	4712	4772	4841	4835	4924r	4924e
COTTON 2		SUDAN, BARAKAT, X4B, C/F FAR EASTERN										US CENTS / LB.	
113.3	107.1	107.10	107.59	107.00	107.00	107.00	..	..	..	..	..	..	..
COTTON 3		US, MEMPHIS EASTERN, MIDD. 1-3/32", C/F FAR EASTERN										US CENTS / LB.	
88.95	94.02	96.26	94.84	93.75	94.30	93.66	96.38	94.75	93.93	88.36	90.95	94.60	96.50
COTTON 4		US, MEMPHIS/ORLEANS/TEXAS, MIDD.1", C/F FAR EASTERN										US CENTS / LB.	
88.79	93.67	96.01	94.59	93.50	94.05	93.41	96.38	94.00	93.21	87.70	90.59	94.35	96.25
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
86.84	91.23	94.45	92.68	92.70	93.08	92.62	92.71	89.99	89.35	84.65	87.49	90.96	94.05
COTTON 8		EGYPT, GIZA 88 GOOD+3/8, C/F FAR EASTERN										US CENTS / LB.	
150.6	158.3	150.00	154.23	161.22	163.00	163.00	..	..	..	..	..	..	..
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRON										US DOLLARS / TONNE	
13202	11562	13240.9	12085.9	11580.3	11176.7	10252.8	10306.3	11590.1	11987.2	11896.0	11981.5	11472.4	11172.1
WOOL 4		AUSTRALIAN WOOL 23 MICRON										US DOLLARS / TONNE	
11957	11056	12080.6	11052.2	10855.4	10845.5	9988.3	9962.4	11234.4	11652.3	11497.7	11463.8	11167.7	10868.5
JUTE		BANGLADESH, BWD, FOB MONGLA										US DOLLARS / TONNE	
532	608	600	600	600	650	590	590	590	600	610	610	620	630
SISAL 1		TANZANIA/KENYA, NO.2 & 3 LONG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1585	1521	1500	1500	1500	1500	1500	1500	1500	1500	1550	1557	1575r	1575
SISAL 2		TANZANIA/KENYA, NO.3 & UG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1474	1400	1375	1375	1400	1400	1400	1400	1400	1400	1400	1400	1425r	1425
CATTLE HIDES 2		CHICAGO, PACKER'S HEAVY NATIVE STEERS, FOB										US CENTS / LB.	
85	98	86	88	92	101	99	95	93	99	105	105	105	107
NON-CONIFEROUS WOODS 1		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)										INDEX 2005=100	
130	135.3	128.9	135.2	137.3	136.9	136.5	136.1	136.1	..	..	..	..	..
NON-CONIFEROUS WOODS 2		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)										INDEX 2010=100	
96	100.7	95.3	100.2	101.6	101.2	100.9	100.7	100.7	101.3	101.0	101.5	102.1	101.8
TROPICAL LOGS 1		SAPELE, LM, FOB UK IMPORT PRICE										US DOLLARS / CUBIC METER	
452.3	465.6	436.4	456.2	454.5	462.3	458.6	466.5	468.0	477.4	472.7	479.9	476.8	478.1
TROPICAL LOGS 2		GABON, OKOUME, LM, FOB										US DOLLARS / CUBIC METER	
327.9	375.1	317.4	319.1	318.1	336.5	333.6	352.9	367.0	398.9	418.3	431.8	449.4	457.8
TROPICAL SAWNWOOD 1		MALAYSIA, MERANTI TEMBAGA, SEL/BTR, CIF PLUS COMMISSION UK										£ / CUBIC METER	
550	545.3	545.1e	545.5e	544.7e	545.8e	545.2e	545.5e	546.2e	545.1e	545.5e	545.2e	545.0	545.0

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE, SPOT TOKYO										US CENTS / SHEET	
608.1	548.7	575.60	558.60	540.70	561.30	548.00	558.30	550.50	558.18	545.40	527.10	525.68	535.29
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
918	828.3	868.86	843.20	816.18	847.27	827.20	842.74	830.97	842.56	823.27	795.65	793.50	808.01
RUBBER 4		NO.3 RSS, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICE										US CENTS / KG	
325.9	262.6	297.7	286.2	303.7	281.0	256.3	256.8	263.8	253.5	249.0	256.0	232.6	214.5
RUBBER 3		TSR20 NEW YORK										US DOLLARS / TONNE	
3303	2578	3028.60	2722.50	2741.60	2565.00	2471.40	2594.90	2657.70	2560.70	2535.10	2543.30	2365.90	2144.30



MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

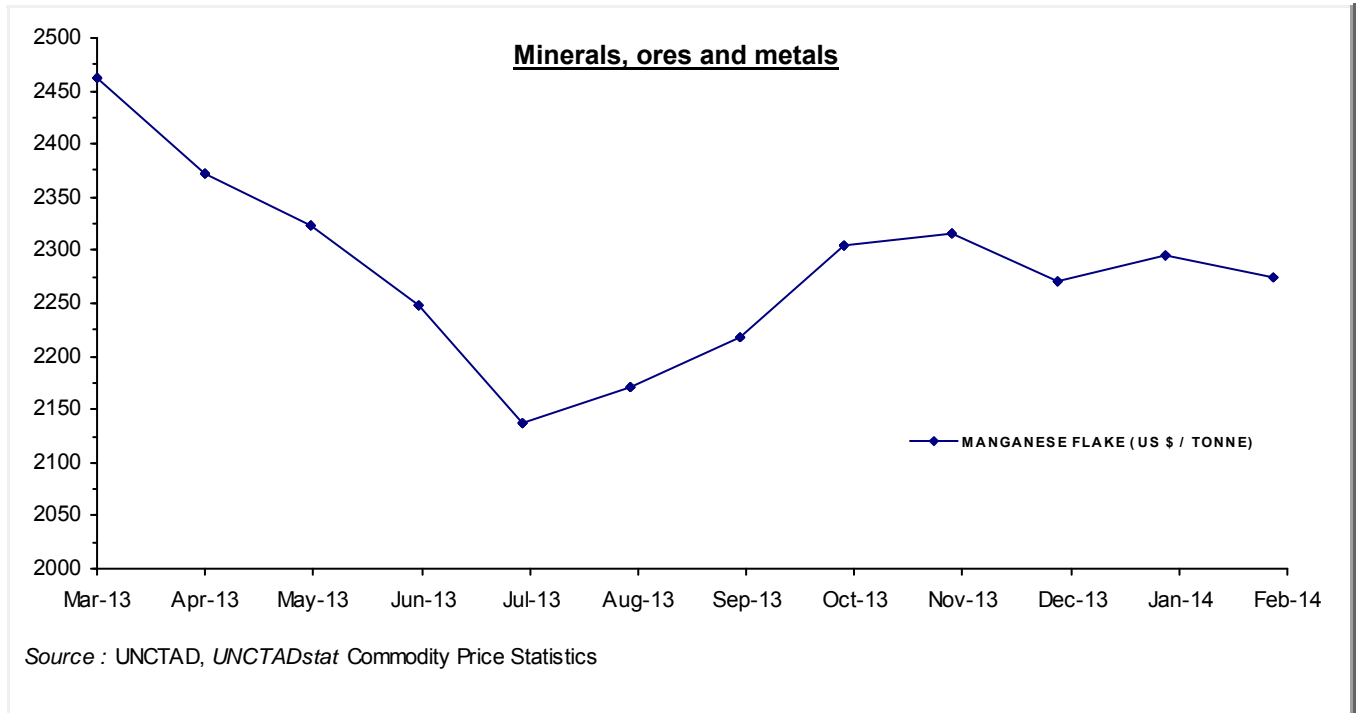
Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
PHOSPHATE ROCK		KHOURIBGA, 70% BPL, CONTRACT, FAS CASABLANCA										US DOLLARS / TONNE	
182.1	136.1	170.00	168.80	165.00	165.00	157.00	145.00	127.50	120.60	108.50	101.00	102.20	103.00
MANGANESE ORE		48/50% MN MAX 0.1%P, METALLURGICAL, FOB										US DOLLARS / TONNE	
488		..	..	..	..	..	..	..	..	..	..	..	..
MANGANESE ORE INDEX		44% MN, CIF TIANJIN										US DOLLARS / TONNE	
498	536	569	578	573	561	549	517	512	522	520	513	511	511
MANGANESE FLAKE		99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE										US DOLLARS / TONNE	
2733	2283	2463	2371	2324	2249	2136	2172	2219	2305	2316	2270	2296	2275
IRON ORE 3		62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)										US DOLLARS / DRY TONNE	
130.6	130.7	139.87	137.39	124.01	114.82	127.19	137.06	134.19	132.57	136.32	135.79	128.12	121.37
IRON ORE 4		62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF										US DOLLARS / DRY TONNE	
133.6	132.2	142.00	140.00	127.00	116.00	128.00	138.00	136.00	134.00	137.00	136.00	130.00	122.00
IRON ORE 5		65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF										US DOLLARS / DRY TONNE	
139.4	141.4	148.00	146.00	135.00	123.00	135.00	145.00	145.00	143.00	148.00	150.00	145.00	134.00
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1998	1790	1912.8	1856.2	1830.3	1816.3	1767.4	1814.5	1760.1	1812.0	1748.9	1738.5	1726.2	1693.6
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUNDS / TONNE	
4993	4561	5080.3	4707.8	4724.6	4524.9	4541.3	4636.1	4516.7	4468.1	4388.4	4396.2	4430.9	4321.5
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
7921	7187	7662.1	7202.9	7228.6	7003.6	6896.0	7182.7	7155.4	7190.5	7066.2	7201.0	7299.5	7153.8
COPPER 2		US PRODUCER/REFINERY, WIRE BARS, FOB										US CENTS / LB.	
364.4	332.8	352.5	332.1	334.3	322.4	319.8	332.9e	332.0e	333.2e	326.1	335.3	339.5e	332.9e
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
17109	14442	16725.1	15631.5	14948.0	14266.9	13702.2	14278.2	13776.2	14066.4	13725.1	13911.1	14076.4	14191.6
NICKEL 2		NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE										US CENTS / LB.	
787.7	670.7	769.3	727.7	688.8	682.3	642.1	668.3e	644.8e	658.3e	637.9	636.4	643.9e	649.2e
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUNDS / TONNE	
1326	1335	1447.4	1326.7	1325.4	1359.2	1349.5	1402.9	1317.5	1312.3	1298.1	1301.8	1305.2	1275.2
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
2103	2104	2183.0	2029.8	2027.9	2103.8	2049.2	2173.5	2087.1	2111.8	2090.2	2132.4	2150.2	2110.9
LEAD 2		NORTH AMERICA, PRODUCER PRICE										US CENTS / LB.	
114.4	115.6	114.9	114.4	114.3	114.6	114.4	121.4e	116.7e	118.0e	114.6	114.6	115.5e	113.4e
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
1958	1903	1935.6	1852.6	1828.8	1838.9	1835.6	1894.2	1848.2	1882.5	1868.4	1973.9	2038.1	2035.0
ZINC 2		NORTH AMERICA, SPECIAL HIGH GRADE										US CENTS / LB.	
96.4	95	96.3	92.8	92.0	92.4	92.5	95.2r	93.1r	94.7r	94.0	97.0	100.2e	100.0e

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Mar 13	Apr 13	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Nov 13	Dec 13	Jan 14	Feb 14
Mar 12 to Feb 13	Mar 13 to Feb 14												
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
21370	21967	23332	21685	20720	20261	19583	21620	22739	23123	22847	22824	22065	22803
TIN 2		KUALA LUMPUR MARKET, EX-SMELTER										MALAYSIAN DOLLARS / KG.	
66.02	69.85	72.65	66.41	63.36	63.98	62.50	70.69	73.60	72.71	73.19	71.43	72.77	74.90
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
21392	21886	23360.1	21776.6	20971.1	20335.0	19571.6	21564.3	22647.5	22919.6	22874.0	21956.2	22014.8	22642.1
TUNGSTEN ORE		MINIMUM CONTENT OF WO ₃ 65%, CIF EUROPE										US DOLLARS / MTU OF WO ₃	
150		..	..	..	..	..	..	..	..	..	..	..	..
TUNGSTEN APT		EUROPEAN FREE MARKET										US DOLLARS / MTU	
365.5	381.3	351.31	351.50	357.75	384.94	407.72	416.94	406.88	392.22	386.56	377.92	373.94	368.00
FERRO-TUNGSTEN		BASIS 75% W, ROTTERDAM, DUTY UNPAID, IN WAREHOUSE										US DOLLARS / KG	
47.67	46.09	39.34	42.02	45.99	47.38	48.78	48.37	48.73	46.83	45.75	46.55	46.83	46.46
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
1660	1348	1592.86	1485.08	1413.50	1342.36	1286.72	1347.10	1348.80	1316.19	1275.82	1225.40	1244.80	1300.98
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
3090	2214	2878.90	2525.25	2301.96	2111.53	1968.66	2208.02	2249.40	2201.87	2077.97	1967.00	1987.52	2084.53
CRUDE PETROLEUM 1		DUBAI, UK BRENT AND WTI AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
104.4	103.6	102.61	98.85	99.35	99.74	105.21	108.06	108.78	105.46	102.58	105.49	102.25	104.82
CRUDE PETROLEUM 2		UK BRENT, LIGHT BLEND 38 API, FOB UK										US DOLLARS / BARREL	
111.9	107.8	109.24	102.88	103.03	103.11	107.72	110.96	111.62	109.48	108.08	110.63	107.57	108.81
CRUDE PETROLEUM 3		DUBAI, MEDIUM, FATEH 32 API, FOB DUBAI										US DOLLARS / BARREL	
108.3	104.6	105.48	101.66	100.30	100.33	103.36	106.66	108.40	106.39	105.85	107.94	104.19	104.94

MONTHLY AVERAGE PRICES
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SOURCES AND NOTES

Sources:

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World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

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