### MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

<table>
<thead>
<tr>
<th>Moving averages</th>
<th>Dec 12 to Nov 13</th>
<th>Dec 13 to Nov 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>ALL FOOD</td>
<td>252</td>
<td>240</td>
</tr>
<tr>
<td>* TROPICAL BEVERAGES AND FOOD</td>
<td>250</td>
<td>238</td>
</tr>
<tr>
<td>- TROPICAL BEVERAGES</td>
<td>176</td>
<td>211</td>
</tr>
<tr>
<td>- FOOD</td>
<td>258</td>
<td>241</td>
</tr>
<tr>
<td>* VEGETABLE OILSEEDS AND OILS</td>
<td>268</td>
<td>258</td>
</tr>
<tr>
<td>AGRICULTURAL RAW MATERIALS</td>
<td>207</td>
<td>188</td>
</tr>
<tr>
<td>MINERALS, ORES AND METALS</td>
<td>308</td>
<td>283</td>
</tr>
</tbody>
</table>

#### PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS

<table>
<thead>
<tr>
<th></th>
<th>Dec-13</th>
<th>Jan-14</th>
<th>Feb-14</th>
<th>Mar-14</th>
<th>Apr-14</th>
<th>May-14</th>
<th>Jun-14</th>
<th>Jul-14</th>
<th>Aug-14</th>
<th>Sep-14</th>
<th>Oct-14</th>
<th>Nov-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>* FOOD</td>
<td>260</td>
<td>244</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>* TROPICAL BEVERAGES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>* VEGETABLE OILSEEDS AND OILS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AGRICULTURAL RAW MATERIALS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MINERALS, ORES AND METALS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### PRICE INDEX - ALL GROUPS IN SDR"S

<table>
<thead>
<tr>
<th></th>
<th>Dec-13</th>
<th>Jan-14</th>
<th>Feb-14</th>
<th>Mar-14</th>
<th>Apr-14</th>
<th>May-14</th>
<th>Jun-14</th>
<th>Jul-14</th>
<th>Aug-14</th>
<th>Sep-14</th>
<th>Oct-14</th>
<th>Nov-14</th>
</tr>
</thead>
<tbody>
<tr>
<td>* FOOD</td>
<td>227</td>
<td>212</td>
<td>214</td>
<td>211</td>
<td>215</td>
<td>215</td>
<td>213</td>
<td>212</td>
<td>210</td>
<td>212</td>
<td>208</td>
<td>209</td>
</tr>
<tr>
<td>* TROPICAL BEVERAGES</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>* VEGETABLE OILSEEDS AND OILS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>AGRICULTURAL RAW MATERIALS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MINERALS, ORES AND METALS</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: UNCTAD, UNCTADstat Commodity Price Statistics

[Graph showing Indices (2000 = 100)]

*Indices are calculated based on data from December 2014.*
## MONTHLY AVERAGE PRICES

### 1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec 12 to Nov 13</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WHEAT 1 US DOLLARS / TONNE</td>
<td>ARGENTINA, TRIGO PAN UPRIVER, FOB</td>
<td>339</td>
<td>332</td>
<td>328</td>
<td>344</td>
<td>361</td>
<td>371</td>
<td>364</td>
<td>264</td>
<td>268</td>
<td>237</td>
<td>239</td>
</tr>
<tr>
<td>327</td>
<td>308</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>WHEAT 2 US DOLLARS / TONNE</td>
<td>US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF</td>
<td>300</td>
<td>287</td>
<td>303</td>
<td>337</td>
<td>334</td>
<td>340</td>
<td>316</td>
<td>294</td>
<td>285</td>
<td>274</td>
<td>286</td>
</tr>
<tr>
<td>327</td>
<td>303</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MAIZE 3 US DOLLARS / TONNE</td>
<td>ARGENTINA, ROSARIO, FOB</td>
<td>213.0</td>
<td>213.0</td>
<td>218.0</td>
<td>225.0</td>
<td>228.0</td>
<td>223.0</td>
<td>204.0</td>
<td>192.0</td>
<td>180.3</td>
<td>165.0</td>
<td>169.0</td>
</tr>
<tr>
<td>249.3</td>
<td>201</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>MAIZE 4 US DOLLARS / TONNE</td>
<td>US, NO. 3 YELLOW, FOB GULF</td>
<td>209.0</td>
<td>210.0</td>
<td>222.0</td>
<td>230.0</td>
<td>231.0</td>
<td>227.0</td>
<td>212.0</td>
<td>197.0</td>
<td>194.3</td>
<td>180.0</td>
<td>183.0</td>
</tr>
<tr>
<td>272.8</td>
<td>207.3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>RICE US DOLLARS / TONNE</td>
<td>THAILAND, WHITE 5% BROKEN, FOB BANGKOK</td>
<td>448</td>
<td>441</td>
<td>447</td>
<td>434</td>
<td>410</td>
<td>404</td>
<td>415</td>
<td>428</td>
<td>440</td>
<td>437</td>
<td>433</td>
</tr>
<tr>
<td>529</td>
<td>430</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>17.92</td>
<td>17.1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BEEF US CENTS / LB.</td>
<td>AUSTRALIA &amp; NZEALAND, US IMPORT PRICE, FOB ENTRY PORT</td>
<td>186.0</td>
<td>187.5</td>
<td>190.3</td>
<td>197.8</td>
<td>191.2</td>
<td>194.6</td>
<td>200.8</td>
<td>227.5</td>
<td>258.9</td>
<td>272.3</td>
<td>266.9</td>
</tr>
<tr>
<td>184.4</td>
<td>219.6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BANANAS US CENTS / LB.</td>
<td>CENTRAL AMERICA AND ECUADOR, FOB US PORTS</td>
<td>41.98</td>
<td>42.11</td>
<td>42.92</td>
<td>43.80</td>
<td>42.89</td>
<td>41.55</td>
<td>42.01</td>
<td>42.22</td>
<td>43.62</td>
<td>41.98</td>
<td>41.84</td>
</tr>
<tr>
<td>42.1</td>
<td>42.33</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>PEPPER US DOLLARS / TONNE</td>
<td>WHITE MUNTOK, FAQ SPOT</td>
<td>448</td>
<td>441</td>
<td>447</td>
<td>434</td>
<td>410</td>
<td>404</td>
<td>415</td>
<td>428</td>
<td>440</td>
<td>437</td>
<td>433</td>
</tr>
<tr>
<td>538</td>
<td>517</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>SOYBEAN MEAL US DOLLARS / TONNE</td>
<td>44/45% PROTEIN, FOB EX-MILL HAMBURG</td>
<td>1553</td>
<td>1531</td>
<td>1564</td>
<td>1653</td>
<td>1658</td>
<td>1651</td>
<td>1765</td>
<td>1806</td>
<td>1773</td>
<td>1723</td>
<td>1770</td>
</tr>
<tr>
<td>1774</td>
<td>1690</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>FISH MEAL US DOLLARS / TONNE</td>
<td>ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>151.7</td>
<td>192.6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 1 US CENTS / LB.</td>
<td>COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)</td>
<td>100.48</td>
<td>102.49</td>
<td>142.75</td>
<td>174.89</td>
<td>182.89</td>
<td>170.89</td>
<td>154.02</td>
<td>154.00</td>
<td>171.99</td>
<td>168.11</td>
<td>181.58</td>
</tr>
<tr>
<td>121.1</td>
<td>156.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 2 US CENTS / LB.</td>
<td>BRAZILIAN AND OTHER ARABICAS, EX-DOCK USA (I.C.A.)</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>143.4</td>
<td>196.7</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 3 US CENTS / LB.</td>
<td>OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>140.6</td>
<td>193.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 4 US CENTS / LB.</td>
<td>ROBUSTAS, EX-DOCK USA (I.C.A.)</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>140.6</td>
<td>193.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 5 US CENTS / LB.</td>
<td>COMPOSITE INDICATOR PRICE 1976 VERSION</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>140.6</td>
<td>193.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 6 US CENTS / LB.</td>
<td>OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>140.6</td>
<td>193.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COFFEE 7 US CENTS / LB.</td>
<td>ROBUSTAS, EX-DOCK EU (I.C.A.)</td>
<td>125.82</td>
<td>133.6</td>
<td>173.96</td>
<td>213.63</td>
<td>223.79</td>
<td>213.45</td>
<td>196.14</td>
<td>194.91</td>
<td>210.42</td>
<td>202.77</td>
<td>219.27</td>
</tr>
<tr>
<td>140.6</td>
<td>193.5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Please note:** The prices listed are average monthly prices and are subject to fluctuations due to market conditions.
## MONTHLY AVERAGE PRICES

### 1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

<table>
<thead>
<tr>
<th>Moving averages</th>
<th>Dec 12 to Nov 13</th>
<th>Dec 13 to Nov 14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>COFFEE 8</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec 13</td>
<td>121.6</td>
<td>151.6</td>
</tr>
<tr>
<td>Jan 14</td>
<td>106.56</td>
<td>110.75</td>
</tr>
<tr>
<td>Feb 14</td>
<td>113.81</td>
<td>165.03</td>
</tr>
<tr>
<td>Mar 14</td>
<td>170.58</td>
<td>163.94</td>
</tr>
<tr>
<td>Apr 14</td>
<td>151.92</td>
<td>152.50</td>
</tr>
<tr>
<td>May 14</td>
<td>163.08</td>
<td>161.79</td>
</tr>
<tr>
<td>Jun 14</td>
<td>172.88</td>
<td>162.17</td>
</tr>
<tr>
<td>Jul 14</td>
<td>184.12</td>
<td>185.75</td>
</tr>
<tr>
<td>Aug 14</td>
<td>197.34</td>
<td>198.03</td>
</tr>
<tr>
<td>Sep 14</td>
<td>201.15</td>
<td>201.79</td>
</tr>
<tr>
<td>Oct 14</td>
<td>217.98</td>
<td>220.75</td>
</tr>
<tr>
<td>Nov 14</td>
<td>230.12</td>
<td>230.75</td>
</tr>
</tbody>
</table>

**ICO COMPOSITE INDICATOR PRICE**
US CENTS / LB.

| **COCOA 1**     |                  |                  |
| Dec 12          | 109.1            | 138.5            |
| Nov 13          | 128.12           | 127.89           |
| Dec 13          | 135.82           | 137.97           |
| Nov 14          | 138.38           | 137.44           |
| Jan 14          | 143.99           | 144.97           |
| Feb 14          | 148.33           | 146.10           |
| Mar 14          | 146.05           | 144.63           |
| Apr 14          | 140.65           | 131.96           |
| May 14          | 151.66           | 140.65           |
| Jun 14          | 121.63           | 121.63           |
| Jul 14          | 1582             | 2000             |
| Aug 14          | 1836.02          | 1836.23          |
| Sep 14          | 1944.39          | 1965.52          |
| Oct 14          | 1970.49          | 1975.52          |
| Nov 14          | 1985.40          | 2059.73          |

**AVERAGE OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES**
US CENTS / LB.

### COCOA 1 SDR
AS ABOVE
SDRs / TONNE

#### COFFEE 8
ICO COMPOSITE INDICATOR PRICE
US CENTS / LB.

#### COCOA 1
US CENTS / LB.

#### TEA 2
KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE
US CENTS / KG.

#### COCONUT OIL
PHILIPPINES, CIF ROTTERDAM
US DOLLARS / TONNE

#### COPRA
PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS
US DOLLARS / TONNE

#### PALM KERNEL OIL
MALAYSIA, CIF ROTTERDAM
US DOLLARS / TONNE

#### PALM OIL
INDONESIA, 5% FFA, CIF N.W. EUROPEAN PORTS
US DOLLARS / TONNE

#### COTTONSEED OIL
UNITED STATES, PBSY, FOB GULF
US DOLLARS / TONNE

---

Map of the United Nations

3
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

**Food, tropical beverages and vegetable oilseeds and oils**

Source: UNCTAD, UNCTADstat Commodity Price Statistics
## MONTHLY AVERAGE PRICES

### 2 - AGRICULTURAL RAW MATERIALS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec 12 to Nov 13</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>LINSEED OIL</td>
<td>ANY ORIGIN, EX-TANK, ROTTERDAM</td>
<td>US DOLLARS / Tonne</td>
<td>1189</td>
<td>1128</td>
<td>1110</td>
<td>1220</td>
<td>1270</td>
<td>1233</td>
<td>1239</td>
<td>1243</td>
<td>1184</td>
<td>1114</td>
</tr>
<tr>
<td>TOBACCO</td>
<td>UNMANUFACTURED, US IMPORT UNIT VALUE</td>
<td>US DOLLARS / Tonne</td>
<td>4835</td>
<td>4924</td>
<td>5052</td>
<td>5084</td>
<td>5069</td>
<td>5118</td>
<td>4996</td>
<td>4991</td>
<td>4920</td>
<td>4924</td>
</tr>
<tr>
<td>COTTON 2</td>
<td>SUDAN, BARAKAT, X4B, C/F FAR EASTERN</td>
<td>US CENTS / LB.</td>
<td>107.1</td>
<td>107.2</td>
<td>107.3</td>
<td>107.4</td>
<td>107.5</td>
<td>107.6</td>
<td>107.7</td>
<td>107.8</td>
<td>107.9</td>
<td>108.0</td>
</tr>
<tr>
<td>COTTON 3</td>
<td>US, MEMPHIS EASTERN, MIDD. 1-3/32&quot;, C/F FAR EASTERN</td>
<td>US CENTS / LB.</td>
<td>92.56</td>
<td>88.28</td>
<td>90.95</td>
<td>94.60</td>
<td>96.50</td>
<td>100.56</td>
<td>99.88</td>
<td>98.00</td>
<td>95.31</td>
<td>87.05</td>
</tr>
<tr>
<td>COTTON 4</td>
<td>US, MEMPHIS/ORLEANS/Texas, MIDD.1&quot;, C/F FAR EASTERN</td>
<td>US CENTS / LB.</td>
<td>92.18</td>
<td>87.89</td>
<td>90.59</td>
<td>94.35</td>
<td>96.25</td>
<td>100.31</td>
<td>99.44</td>
<td>97.50</td>
<td>94.81</td>
<td>86.55</td>
</tr>
<tr>
<td>COTTON 6</td>
<td>INDEX A (M 1-3/32&quot;), COTTON OUTLOOK, LIVERPOOL</td>
<td>US CENTS / LB.</td>
<td>90.07</td>
<td>84.09</td>
<td>87.49</td>
<td>90.96</td>
<td>94.05</td>
<td>96.95</td>
<td>94.20</td>
<td>92.71</td>
<td>90.90</td>
<td>76.59</td>
</tr>
<tr>
<td>COTTON 8</td>
<td>EGYPT, GIZA 88 GOOD+3/8, C/F FAR EASTERN</td>
<td>US CENTS / LB.</td>
<td>152.1</td>
<td>152.2</td>
<td>152.3</td>
<td>152.4</td>
<td>152.5</td>
<td>152.6</td>
<td>152.7</td>
<td>152.8</td>
<td>152.9</td>
<td>153.0</td>
</tr>
<tr>
<td>WOOL 2</td>
<td>AUSTRALIAN FINE WOOL 19 MICRON</td>
<td>US DOLLARS / Tonne</td>
<td>12108</td>
<td>10907</td>
<td>11981.5</td>
<td>11472.4</td>
<td>11172.1</td>
<td>10775.7</td>
<td>10880.2</td>
<td>10968.5</td>
<td>10731.7</td>
<td>10781.5</td>
</tr>
<tr>
<td>WOOL 4</td>
<td>AUSTRALIAN WOOL 23 MICRON</td>
<td>US DOLLARS / Tonne</td>
<td>11333</td>
<td>10479</td>
<td>11463.8</td>
<td>11167.7</td>
<td>10868.5</td>
<td>10472.4</td>
<td>10568.7</td>
<td>10653.8</td>
<td>10538.2</td>
<td>10551.2</td>
</tr>
<tr>
<td>JUTE</td>
<td>BANGLADESH, BWD, FOB MONGLA</td>
<td>US DOLLARS / Tonne</td>
<td>596</td>
<td>629</td>
<td>610</td>
<td>620</td>
<td>630</td>
<td>600</td>
<td>575</td>
<td>590</td>
<td>610</td>
<td>620</td>
</tr>
<tr>
<td>SISAL 1</td>
<td>TANZANIA/KENYA, NO.2 &amp; 3 LONG, CIF MAIN EUROPEAN PORTS</td>
<td>US DOLLARS / Tonne</td>
<td>1519</td>
<td>1738</td>
<td>1557</td>
<td>1575</td>
<td>1575</td>
<td>1557</td>
<td>1675</td>
<td>1834</td>
<td>1834</td>
<td>1850</td>
</tr>
<tr>
<td>SISAL 2</td>
<td>TANZANIA/KENYA, NO.3 &amp; UG, CIF MAIN EUROPEAN PORTS</td>
<td>US DOLLARS / Tonne</td>
<td>1404</td>
<td>1550</td>
<td>1400</td>
<td>1425</td>
<td>1425</td>
<td>1450</td>
<td>1450</td>
<td>1525</td>
<td>1525</td>
<td>1550</td>
</tr>
<tr>
<td>CATTLE HIDES 2</td>
<td>CHICAGO, PACKER’S HEAVY NATIVE STEERS, FOB</td>
<td>US CENTS / LB.</td>
<td>93</td>
<td>110</td>
<td>105</td>
<td>105</td>
<td>107</td>
<td>111</td>
<td>112</td>
<td>109</td>
<td>108</td>
<td>108</td>
</tr>
<tr>
<td>NON-CONIFEROUS WOODS 1 UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)</td>
<td>INDEX 2005=100</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
<td>132.9</td>
</tr>
<tr>
<td>NON-CONIFEROUS WOODS 2 UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)</td>
<td>INDEX 2010=100</td>
<td>98.8</td>
<td>102.9</td>
<td>101.5</td>
<td>102.1</td>
<td>101.8</td>
<td>102.7</td>
<td>104.4</td>
<td>103.9</td>
<td>104.0</td>
<td>103.9</td>
<td>103.4</td>
</tr>
<tr>
<td>TROPICAL LOGS 1</td>
<td>Sapele, LM, FOB UK IMPORT PRICE</td>
<td>US DOLLARS / CUBIC METER</td>
<td>461.9</td>
<td>469.2</td>
<td>479.6</td>
<td>476.8</td>
<td>478.1</td>
<td>483.8</td>
<td>483.5</td>
<td>480.9</td>
<td>475.7</td>
<td>474.0</td>
</tr>
<tr>
<td>TROPICAL LOGS 2</td>
<td>Gabon, Okoume, LM, FOB</td>
<td>US DOLLARS / CUBIC METER</td>
<td>346.8</td>
<td>450.9</td>
<td>431.8</td>
<td>449.4</td>
<td>457.8</td>
<td>486.7</td>
<td>469.5</td>
<td>466.8</td>
<td>462.3</td>
<td>460.2</td>
</tr>
<tr>
<td>TROPICAL SAWNWOOD 1</td>
<td>MALAYSIA, MERANTI TEMBAGA, SEL/BTR, CIF PLUS COMMISSION UK</td>
<td>£ / CUBIC METER</td>
<td>545.2</td>
<td>545</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
<td>545.0</td>
</tr>
</tbody>
</table>
## MONTHLY AVERAGE PRICES

### 2 - AGRICULTURAL RAW MATERIALS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>PLYWOOD 1</td>
<td>SOUTHEAST ASIA, LAUAN, WHOLESALE, SPOT TOKYO</td>
<td>US CENTS / SHEET</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>567.4</td>
<td>523.1</td>
<td>527.10</td>
<td>525.68</td>
<td>535.29</td>
<td>533.62</td>
<td>532.53</td>
<td>536.50</td>
<td>535.08</td>
<td>536.87</td>
<td>530.41</td>
<td>509.09</td>
<td>505.60</td>
<td>469.80</td>
</tr>
<tr>
<td>PLYWOOD 1 CM</td>
<td>AS ABOVE</td>
<td>US DOLLARS / CUBIC METER</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>856.5</td>
<td>789.7</td>
<td>795.65</td>
<td>793.50</td>
<td>808.01</td>
<td>805.49</td>
<td>803.84</td>
<td>809.84</td>
<td>807.69</td>
<td>810.39</td>
<td>800.64</td>
<td>768.46</td>
<td>763.19</td>
<td>709.15</td>
</tr>
<tr>
<td>RUBBER 4</td>
<td>NO.3 RSS, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICE</td>
<td>US CENTS / KG</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>284</td>
<td>203.6</td>
<td>256.0</td>
<td>232.6</td>
<td>214.5</td>
<td>228.1</td>
<td>219.5</td>
<td>207.3</td>
<td>208.7</td>
<td>201.9</td>
<td>185.0</td>
<td>164.4</td>
<td>162.0</td>
<td>163.7</td>
</tr>
<tr>
<td>RUBBER 3</td>
<td>TSR20 NEW YORK</td>
<td>US DOLLARS / TONNE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2797</td>
<td>2028</td>
<td>2543.30</td>
<td>2365.90</td>
<td>2144.30</td>
<td>2163.40</td>
<td>2008.60</td>
<td>1951.30</td>
<td>1964.70</td>
<td>1945.70</td>
<td>1904.10</td>
<td>1794.10</td>
<td>1765.60</td>
<td>1790.00</td>
</tr>
</tbody>
</table>

Source: UNCTAD, UNCTADstat Commodity Price Statistics
### MONTHLY AVERAGE PRICES

#### 3 - MINERALS, ORES AND METALS

<table>
<thead>
<tr>
<th>Moving averages</th>
<th>Dec 12 to Nov 13</th>
<th>Dec 13 to Nov 14</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>PHOSPHATE ROCK</strong></td>
<td><strong>155.1</strong></td>
<td><strong>109.1</strong></td>
</tr>
<tr>
<td>KHIRIBGA, 70% BPL, CONTRACT, FAS CASABLANCA</td>
<td><strong>101.00</strong></td>
<td><strong>102.00</strong></td>
</tr>
<tr>
<td><strong>MANGANESE ORE INDEX</strong></td>
<td><strong>542</strong></td>
<td><strong>458</strong></td>
</tr>
<tr>
<td>44% MN, CIF TIANJIN</td>
<td><strong>513</strong></td>
<td><strong>511</strong></td>
</tr>
<tr>
<td><strong>MANGANESE FLAKE</strong></td>
<td><strong>2338</strong></td>
<td><strong>2254</strong></td>
</tr>
<tr>
<td>99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE</td>
<td><strong>2270</strong></td>
<td><strong>2296</strong></td>
</tr>
<tr>
<td><strong>IRON ORE 3</strong></td>
<td><strong>134.8</strong></td>
<td><strong>102.5</strong></td>
</tr>
<tr>
<td>62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)</td>
<td><strong>135.79</strong></td>
<td><strong>128.12</strong></td>
</tr>
<tr>
<td><strong>IRON ORE 4</strong></td>
<td><strong>136.4</strong></td>
<td><strong>103</strong></td>
</tr>
<tr>
<td>62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF</td>
<td><strong>136.00</strong></td>
<td><strong>130.00</strong></td>
</tr>
<tr>
<td><strong>IRON ORE 5</strong></td>
<td><strong>143.7</strong></td>
<td><strong>112.3</strong></td>
</tr>
<tr>
<td>65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF</td>
<td><strong>150.00</strong></td>
<td><strong>145.00</strong></td>
</tr>
<tr>
<td><strong>ALUMINIUM</strong></td>
<td><strong>1875</strong></td>
<td><strong>1851</strong></td>
</tr>
<tr>
<td>LONDON METAL EXCHANGE, HIGH GRADE, CASH</td>
<td><strong>1738.5</strong></td>
<td><strong>1726.2</strong></td>
</tr>
<tr>
<td><strong>COPPER 1</strong></td>
<td><strong>4731</strong></td>
<td><strong>4189</strong></td>
</tr>
<tr>
<td>LONDON METAL EXCHANGE, GRADE A, CASH</td>
<td><strong>4396.2</strong></td>
<td><strong>4430.9</strong></td>
</tr>
<tr>
<td><strong>COPPER 1 $</strong></td>
<td><strong>7399</strong></td>
<td><strong>6925</strong></td>
</tr>
<tr>
<td>AS ABOVE</td>
<td><strong>7201.0</strong></td>
<td><strong>7299.5</strong></td>
</tr>
<tr>
<td><strong>COPPER 2</strong></td>
<td><strong>341.2</strong></td>
<td><strong>322.3</strong></td>
</tr>
<tr>
<td>US PRODUCER/REFINERY, WIRE BARS, FOB</td>
<td><strong>335.3</strong></td>
<td><strong>339.5e</strong></td>
</tr>
<tr>
<td><strong>NICKEL 1</strong></td>
<td><strong>15309</strong></td>
<td><strong>16698</strong></td>
</tr>
<tr>
<td>LONDON METAL EXCHANGE, CASH</td>
<td><strong>13911.1</strong></td>
<td><strong>14076.4</strong></td>
</tr>
<tr>
<td><strong>NICKEL 2</strong></td>
<td><strong>710.9</strong></td>
<td><strong>763.8</strong></td>
</tr>
<tr>
<td>NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE</td>
<td><strong>636.4</strong></td>
<td><strong>643.9e</strong></td>
</tr>
<tr>
<td><strong>LEAD 1</strong></td>
<td><strong>1379</strong></td>
<td><strong>1277</strong></td>
</tr>
<tr>
<td>LONDON METAL EXCHANGE, CASH SETTLEMENT</td>
<td><strong>1301.8</strong></td>
<td><strong>1305.2</strong></td>
</tr>
<tr>
<td><strong>LEAD 1 $</strong></td>
<td><strong>2154</strong></td>
<td><strong>2112</strong></td>
</tr>
<tr>
<td>AS ABOVE</td>
<td><strong>2132.4</strong></td>
<td><strong>2150.2</strong></td>
</tr>
<tr>
<td><strong>LEAD 2</strong></td>
<td><strong>115.8</strong></td>
<td><strong>116.6</strong></td>
</tr>
<tr>
<td>NORTH AMERICA, PRODUCER PRICE</td>
<td><strong>114.6</strong></td>
<td><strong>114.8</strong></td>
</tr>
<tr>
<td><strong>ZINC 1</strong></td>
<td><strong>1915</strong></td>
<td><strong>2145</strong></td>
</tr>
<tr>
<td>L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT</td>
<td><strong>1973.9</strong></td>
<td><strong>2038.1</strong></td>
</tr>
<tr>
<td><strong>ZINC 2</strong></td>
<td><strong>95.6</strong></td>
<td><strong>106.5</strong></td>
</tr>
<tr>
<td>NORTH AMERICA, SPECIAL HIGH GRADE</td>
<td><strong>97.0</strong></td>
<td><strong>101.7</strong></td>
</tr>
<tr>
<td>-----------------</td>
<td>--------</td>
<td>--------</td>
</tr>
<tr>
<td><strong>TIN 1</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22310</td>
<td>22324</td>
<td>22065</td>
</tr>
<tr>
<td><strong>TIN 2</strong></td>
<td>69.91</td>
<td>71.8</td>
</tr>
<tr>
<td>22309</td>
<td>21956.2</td>
<td>22014.8</td>
</tr>
<tr>
<td><strong>TUNGSTEN ORE</strong></td>
<td>377.92</td>
<td></td>
</tr>
<tr>
<td>365.2</td>
<td>45.08</td>
<td>46.55</td>
</tr>
<tr>
<td><strong>TUNGSTEN APT</strong></td>
<td>1450</td>
<td>1225.4</td>
</tr>
<tr>
<td><strong>CRUDE PETROLEUM 1</strong></td>
<td>103.7</td>
<td>105.49</td>
</tr>
<tr>
<td><strong>CRUDE PETROLEUM 2</strong></td>
<td>108.8</td>
<td>110.63</td>
</tr>
<tr>
<td><strong>CRUDE PETROLEUM 3</strong></td>
<td>105.2</td>
<td>107.94</td>
</tr>
</tbody>
</table>
MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Source: UNCTAD, UNCTADstat Commodity Price Statistics
Sources:

Bloomberg Terminal Services
*Cotton Outlook*, Liverpool, UK
Food and Agricultural Organization (FAO), Italy
International Cocoa Organization (ICCO), London, UK
International Coffee Organization (ICO), London, UK
International Grains Council (IGC), London, UK
International Monetary Fund (IMF), Washington D.C., USA
International Rubber Study Group (IRSG), London, UK
International Sugar Organization, London, UK
International Tropical Timber Organization (ITTO), Yokohama, Japan
*Metal Bulletin*, London, UK
*Oil World*, Hamburg, Germany
*PLATTS*, New York, USA
Singapore Commodity Exchange Ltd (SICOM), Singapore
*The Public Ledger*, London, UK
United States Department of Agriculture (USDA), Foreign Agriculture Service (FAS)
World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

The long time series of annual and monthly commodity prices and prices indices, as well as instability indices are available in UNCTADstat at http://unctadstat.unctad/WDS.org as well as in the *Handbook of Statistics* DVD.
If you have any questions or comments concerning commodity price data, please do not hesitate to contact us:
E-mail: statistics@unctad.org