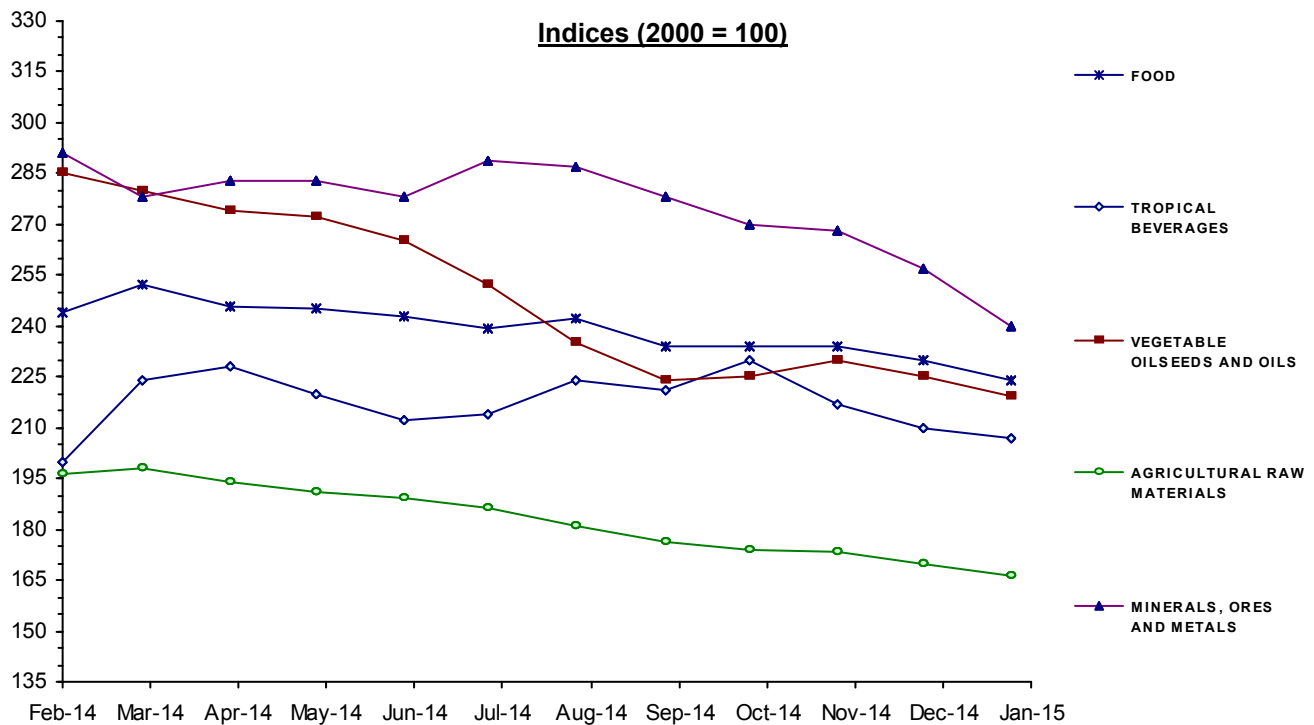


MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
ALL FOOD													
247	238	244	252	248	246	243	238	240	232	233	232	228	222
* TROPICAL BEVERAGES AND FOOD													
244	237	239	249	244	242	240	237	240	232	234	233	228	222
- TROPICAL BEVERAGES													
172	217	200	224	228	220	212	214	224	221	230	217	210	207
- FOOD													
252	239	244	252	246	245	243	239	242	234	234	234	230	224
* VEGETABLE OILSEEDS AND OILS													
268	249	285	280	274	272	265	252	235	224	225	230	225	219
AGRICULTURAL RAW MATERIALS													
204	183	196	198	194	191	189	186	181	176	174	173	170	166
MINERALS, ORES AND METALS													
303	275	291	278	283	283	278	289	287	278	270	268	257	240
PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS													
256	240	250	252	250	248	245	245	244	236	235	234	228	219
PRICE INDEX - ALL GROUPS IN SDR'S													
222	210	215	215	213	212	210	210	212	208	209	211	207	203



Source: UNCTAD, UNCTADstat Commodity Price Statistics



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
WHEAT 1		ARGENTINA, TRIGO PAN UPRIVER, FOB										US DOLLARS / TONNE	
323	295	328	344	361	371	364	264	268	237	239	255	251	253
WHEAT 2		US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF										US DOLLARS / TONNE	
317	300	303	337	334	340	316	294	285	274	286	282	289	261
MAIZE 1		ARGENTINA, ROSARIO, FOB										US DOLLARS / TONNE	
236.6	197.5	218.0	225.0	228.0	223.0	204.0	192.0	180.3	165.0	169.0	182.0	199.0	185.0
MAIZE 2		US, NO. 3 YELLOW, FOB GULF										US DOLLARS / TONNE	
256.6	203.2	222.0	230.0	231.0	227.0	212.0	197.0	194.3	180.0	183.0	192.0	189.0	181.0
RICE		THAILAND, WHITE 5% BROKEN, FOB BANGKOK										US DOLLARS / TONNE	
508	424	447	434	410	404	415	428	440	437	433	419	411	410
SUGAR		AVERAGE OF I.S.A. PRICES, FOB CARIBBEAN PORTS										US CENTS / LB.	
17.42	16.97	16.61	17.90	17.61	18.27	18.17	18.26	17.22	16.02	16.75	16.19	15.33	15.34
BEEF		AUSTRALIA & N. ZEALAND, US IMPORT PRICE, FOB ENTRY PORT										US CENTS / LB.	
182.9	227.8	190.3	197.8	191.2	194.6	200.8	227.5	258.9	272.3	266.9	261.5	239.6r	232.0
BANANAS		CENTRAL AMERICA AND ECUADOR, FOB US PORTS										US CENTS / LB.	
42	42.21	42.92	43.86	42.89	41.55	42.01	42.22	43.62	41.98	41.84	41.04	41.19	41.35
PEPPER		WHITE MUNTOK, FAQ SPOT										US DOLLARS / TONNE	
9991	12887	11098	11757	12253	12220	12000	12404	13555	13673	13613	13700	13967	14400
SOYBEAN MEAL		44/45% PROTEIN, FOB EX-MILL HAMBURG										US DOLLARS / TONNE	
540	500	571	582	563	547	531	477	485	456	440	460	453	431
FISH MEAL		ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN										US DOLLARS / TONNE	
1715	1740	1564	1653	1658	1651	1765	1806	1773	1723	1770	1836	1890	1790
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
145.2	202.2	173.96	213.63	223.79	213.45	196.14	194.91	210.42	202.77	219.27	203.71	191.53	182.32
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
115.3	164.9	142.75	174.89	182.89	170.89	154.02	154.00	171.99	168.11	181.58	169.10	157.87	151.21
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
139.1	207.5	176.28	216.06	226.99	215.24	198.91	198.59	214.50	212.01	227.06	212.93	200.59	190.90
COFFEE 4		ROBUSTAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
99.42	106.4	101.14	111.90	110.68	108.35	104.63	107.23	105.07	105.57	109.39	106.81	103.51	102.33
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 VERSION										US CENTS / LB.	
119.3	157	138.71	163.98	168.84	161.80	151.77	152.91	159.79	158.79	168.23	159.87	152.05	146.62
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
136.3	204	172.43	212.88	221.33	213.07	197.60	195.87	212.02	209.22	224.20	207.27	191.70	189.75
COFFEE 7		ROBUSTAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
91.97	100.3	94.93	104.12	104.57	101.77	98.00	100.74	99.34	99.53	103.80	102.33	97.76	97.21

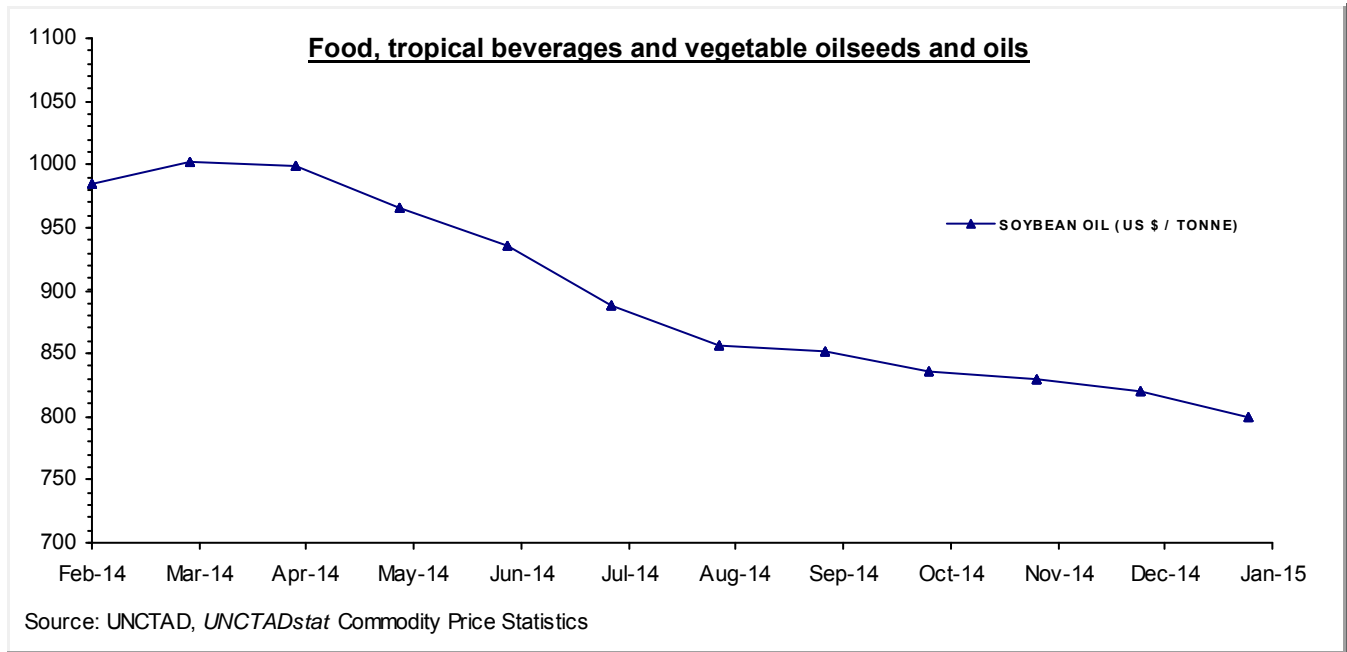
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
COFFEE 8		ICO COMPOSITE INDICATOR PRICE										US CENTS / LB.	
117.5	158.4	137.81	165.03	170.58	163.94	151.92	152.50	163.08	161.79	172.88	162.17	150.66	148.24
COCOA 1		AVERAGE OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
112.7	139.4	135.82	137.97	138.38	137.44	143.99	144.97	148.34	146.10	140.65	131.96	134.16	132.50
COCOA 1 SDR		AS ABOVE										SDRs / TONNE	
1634	2035	1944.39	1965.52	1970.49	1958.40	2059.73	2073.37	2142.71	2147.39	2086.22	1983.45	2030.76	2053.67
TEA 2		KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE										US CENTS / KG.	
258.1	239.6	257.0	237.7	223.4	219.5	223.7	232.4	235.8	233.0	256.2	243.3	243.3	269.6
SOYBEANS		US, NO. 2 YELLOW, CIF ROTTERDAM										US DOLLARS / TONNE	
543	480	591	500	516	523	516	480	460	432	425	449	446	423
SOYBEAN OIL		DUTCH, FOB EX-MILL										US DOLLARS / TONNE	
1036	897	985	1002	999	966	936	888	857	851	836	830	820	799
SUNFLOWER OIL		EU, FOB, N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
1095	895	945	964	941	943	928	887	828	823	874	892	877	837
GROUNDNUT OIL		ANY ORIGIN, CIF ROTTERDAM										US DOLLARS / TONNE	
1716	1311	1303	1221	1174	1200	1310	1325	1350	1360	1365	1368	1370	1391
COPRA		PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
652	847	915	926	905	930	934	861	770	785	769	795	813	764
COCONUT OIL		PHILIPPINES, CIF ROTTERDAM										US DOLLARS / TONNE	
977	1271	1365	1394	1356	1411	1402	1260	1172	1181	1150	1194	1217	1155
PALM KERNEL OIL		MALAYSIA, CIF ROTTERDAM										US DOLLARS / TONNE	
928	1110	1292	1381	1299	1256	1234	1116	943	904	939	971	968	1019
PALM OIL		INDONESIA, 5% FFA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
859	806	908	961	911	894	857	841	762	709	724	731	693	685
COTTONSEED OIL		UNITED STATES, PBSY, FOB GULF										US DOLLARS / TONNE	
1039	1359	1305e	1579e	1693e	1902e	1881e	1651e	1383e	1120e	936e	920e	920e	1023

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



MONTHLY AVERAGE PRICES

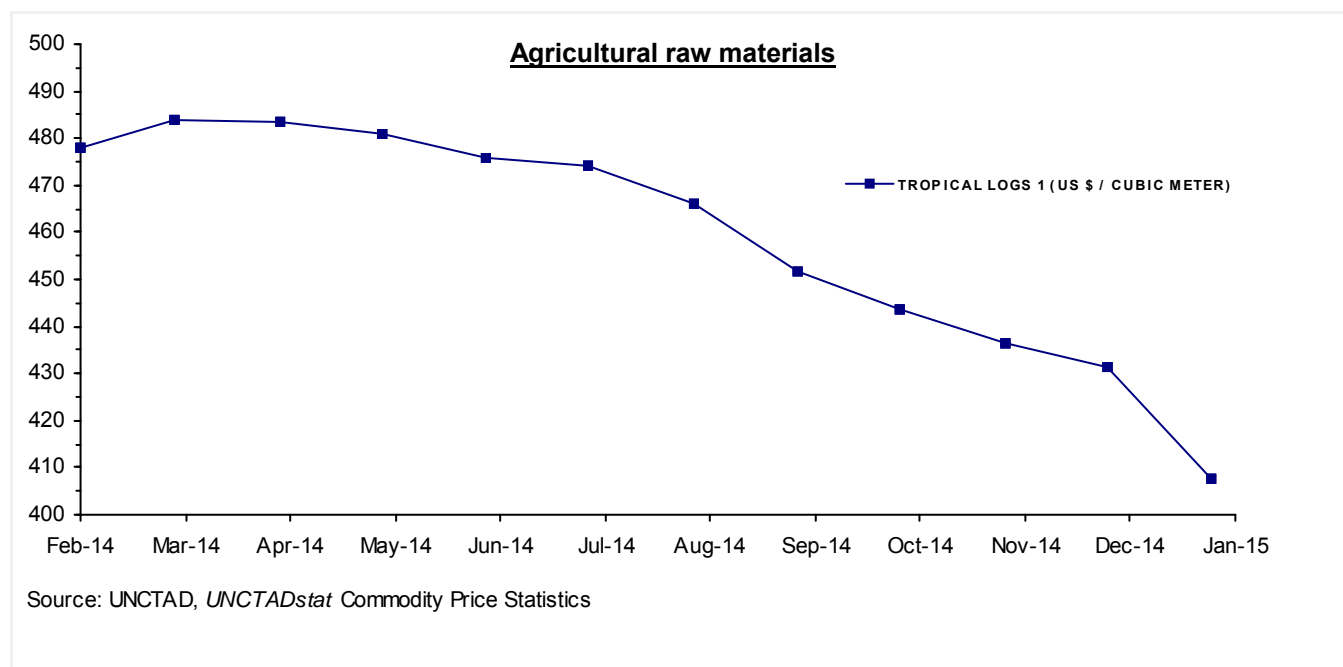
2 - AGRICULTURAL RAW MATERIALS

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM											US DOLLARS / TONNE
1208	1219	1110	1220	1270	1233	1239	1243	1184	1114	1183	1315	1320	1198
TOBACCO		UNMANUFACTURED, US IMPORT UNIT VALUE											US DOLLARS / TONNE
4616	4991	5052	5084	5089	5118	4996	4991	4920	4924	4943	4922	4926r	4926
COTTON 1		SUDAN, BARAKAT, X4B, C/F FAR EASTERN											US CENTS / LB.
107.1		..	..	..	..	..	..	..	..	..	..	..	..
COTTON 2		US, MEMPHIS EASTERN, MIDD. 1-3/32", C/F FAR EASTERN											US CENTS / LB.
93.65	84.56	96.50	100.56	99.88	98.00	95.31	87.05	76.06	75.19	73.85	71.44	71.25	69.63
COTTON 3		US, MEMPHIS/ORLEANS/TEXAS, MIDD.1", C/F FAR EASTERN											US CENTS / LB.
93.28	84.1	96.25	100.31	99.44	97.50	94.81	86.55	75.81	74.94	73.40	70.69	70.50	68.94
COTTON 4		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.
90.87	80.53	94.05	96.95	94.20	92.71	90.90	76.59	74.00	73.38	70.34	67.53	68.30	67.35
COTTON 5		EGYPT, GIZA 88 GOOD+3/8, C/F FAR EASTERN											US CENTS / LB.
156.9		..	..	..	..	..	..	..	..	..	..	..	..
WOOL 1		AUSTRALIAN FINE WOOL 19 MICRON											US DOLLARS / TONNE
11776	10594	11172.1	10775.7	10880.2	10968.5	10731.7	10781.5	10697.5	10565.0	10440.1	10419.7	10021.3r	9670.3
WOOL 2		AUSTRALIAN WOOL 23 MICRON											US DOLLARS / TONNE
11180	10122	10868.5	10472.4	10568.7	10653.8	10538.2	10551.2	10313.1	9876.8	9589.3	9684.3	9356.2r	8993.9
JUTE		BANGLADESH, BWD, FOB MONGLA											US DOLLARS / TONNE
603	643	630	600	575	590	610	620	600	650	720	700	710	710e
SISAL 1		TANZANIA/KENYA, NO.2 & 3 LONG, CIF MAIN EUROPEAN PORTS											US DOLLARS / TONNE
1515	1785	1575	1557	1675	1834	1834	1850	1850	1850	1850	1850e	1850e	1850e
SISAL 2		TANZANIA/KENYA, NO.3 & UG, CIF MAIN EUROPEAN PORTS											US DOLLARS / TONNE
1398	1606	1425	1450	1450	1525	1525	1550	1650	1700	1750	1750e	1750e	1750e
CATTLE HIDES		CHICAGO, PACKER'S HEAVY NATIVE STEERS, FOB											US CENTS / LB.
96	111	107	111	112	109	108	108	111	115	114	115	109	109
NON-CONIFEROUS WOODS 1		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)											INDEX 2005=100
134.2		..	..	..	..	..	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS 2		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)											INDEX 2010=100
100	102.5	101.8	102.7	104.4	103.9	104.0	103.9	103.4	102.7	102.8	101.4	100.9	98.2
TROPICAL LOGS 1		SAPELE, LM, FOB UK IMPORT PRICE											US DOLLARS / CUBIC METER
464.5	459.4	478.1	483.8	483.5	480.9	475.7	474.0	466.1	451.8	443.5	436.6	431.2	407.6
TROPICAL LOGS 2		GABON, OKOUME, LM, FOB											US DOLLARS / CUBIC METER
364.2	444.1	457.8	466.7	469.5	466.8	462.3	460.2	452.7	438.5	431.0	424.1	418.6	380.8
TROPICAL SAWNWOOD		MALAYSIA, MERANTI TEMBAGA, SEL/BTR, CIF PLUS COMMISSION UK											£ / CUBIC METER
545.3	537.7	545.0	545.0	545.0	545.0	545.0	545.0	545.0	545.0	545.0	545.0	457.5	545.0

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE, SPOT TOKYO										US CENTS / SHEET	
553	512	535.29	533.62	532.53	536.50	535.08	536.87	530.41	509.09	505.60	469.80	457.45	461.30
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
834.7	772.8	808.01	805.49	803.84	809.84	807.69	810.39	800.64	768.46	763.19	709.15	690.51	696.32
RUBBER 1		NO.3 RSS, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICE										US CENTS / KG	
271.3	190.1	214.5	228.1	219.5	207.3	208.7	201.9	185.0	164.4	162.0	163.7	160.3	165.4
RUBBER 2		TSR20 NEW YORK										US DOLLARS / TONNE	
2672	1905	2144.30	2163.40	2008.60	1951.30	1964.70	1945.70	1904.10	1794.10	1765.60	1790.00	1734.00	1697.30



MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

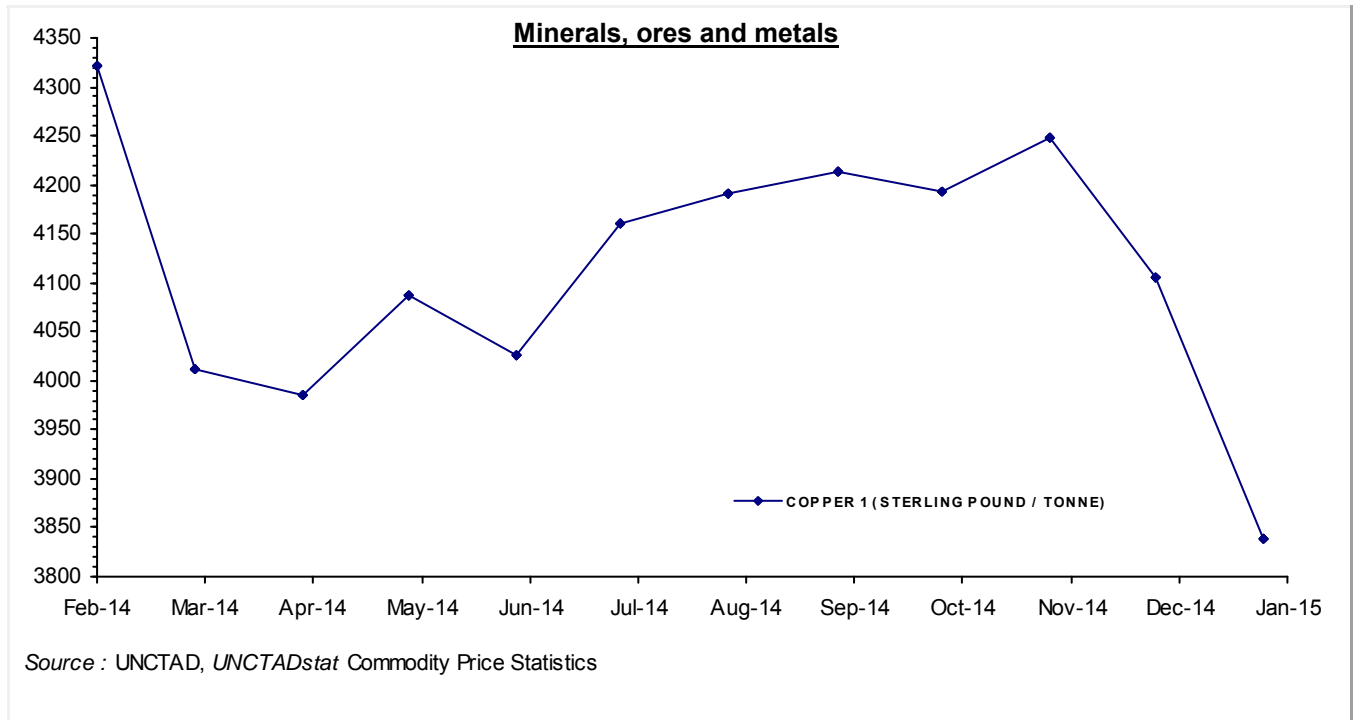
Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
PHOSPHATE ROCK		KHOURIBGA, 70% BPL, CONTRACT, FAS CASABLANCA										US DOLLARS / TONNE	
141.7	111.3	103.00	108.00	108.00	112.00	110.00	110.00	110.00	115.00	115.00	115.00	115.00	115.00
MANGANESE ORE INDEX		44% MN, CIF TIANJIN										US DOLLARS / TONNE	
540	443	511	485	459	424	423	427	431	437	440	435	433	417
MANGANESE FLAKE		99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE										US DOLLARS / TONNE	
2305	2228	2275	2236	2143	2132	2180	2202	2333	2378	2327	2276	2137	2113
IRON ORE 1		62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)										US DOLLARS / DRY TONNE	
133.5	91.93	121.37	111.83	114.58	100.56	92.74	96.05	92.61	82.37	80.39	73.59	69.26	67.84
IRON ORE 2		62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF										US DOLLARS / DRY TONNE	
134.9	92.17	122.00	112.00	115.00	101.00	93.00	96.00	93.00	83.00	81.00	74.00	68.00	68.00
IRON ORE 3		65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF										US DOLLARS / DRY TONNE	
143.8	100.4	134.00	120.00	122.00	107.00	100.00	104.00	101.00	92.00	89.00	83.00	76.00	77.00
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1820	1872	1693.6	1703.2	1809.4	1748.9	1834.2	1945.1	2029.9	1992.1	1937.0	2053.6	1912.9	1808.1
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUNDS / TONNE	
4636	4115	4321.5	4011.1	3985.8	4087.2	4026.3	4161.4	4190.1	4214.1	4193.7	4247.6	4105.7	3838.2
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
7263	6737	7153.8	6666.0	6673.4	6884.9	6806.5	7105.6	6998.7	6874.0	6738.9	6701.9	6419.7	5822.2
COPPER 2		US PRODUCER/REFINERY, WIRE BARS, FOB										US CENTS / LB.	
335.9	317.2	332.9e	310.4e	310.5e	320.4e	316.8e	330.7e	325.8e	319.9e	313.7e	311.9e	298.9e	314.7e
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
14736	16922	14191.6	15656.8	17370.8	19434.4	18568.2	19046.7	18572.4	18075.8	15765.3	15702.4	15914.3	14766.9
NICKEL 2		NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE										US CENTS / LB.	
684.4	774.1	649.2e	716.2e	794.6e	889.0e	849.4e	871.3e	849.6e	826.9e	721.2e	718.3e	728.0e	675.5
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUNDS / TONNE	
1357	1264	1275.2	1237.1	1246.3	1245.1	1244.2	1282.4	1338.7	1301.3	1268.2	1282.8	1237.5	1207.3
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
2126	2069	2110.9	2056.0	2086.6	2097.3	2103.4	2189.7	2236.1	2122.7	2037.9	2024.0	1935.0	1831.4
LEAD 2		NORTH AMERICA, PRODUCER PRICE										US CENTS / LB.	
115.7	114.9	114.7	114.5	116.1	116.7	117.1	121.8	124.5	118.1	113.4	112.6	107.8	101.8
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
1911	2173	2035.0	2014.1	2030.3	2060.0	2126.5	2310.7	2328.9	2293.7	2272.4	2259.1	2171.4	2171.4
ZINC 2		NORTH AMERICA, SPECIAL HIGH GRADE										US CENTS / LB.	
95.6	108.2	101.6	100.6	101.4	102.7	105.5	113.8	114.7	113.1	112.0	111.2r	111.2e	111.2e

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Feb 14	Mar 14	Apr 14	May 14	Jun 14	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15
Feb 13 to Jan 14	Feb 14 to Jan 15												
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
22093	21691	22803	23092	23413	23302	22768	22374	22283	21115	19903	19962	19820	19453
TIN 2		KUALA LUMPUR MARKET, EX-SMELTER										MALAYSIAN DOLLARS / KG.	
69.89	71.32	74.90	75.59	75.78	75.14	73.52	71.53	71.01	68.19	65.10	66.69	68.71	69.64
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
22026	21670	22642.1	23023.3	23274.7	23261.0	22833.0	22466.9	22339.3	21186.9	19901.6	19919.4	19747.1	19444.4
TUNGSTEN APT		EUROPEAN FREE MARKET										US DOLLARS / MTU	
378.2	350.0	368.00	367.00	363.50	369.89	376.00	369.44	362.78	353.75	344.25	326.88	306.83	291.94
FERRO-TUNGSTEN		BASIS 75% W, ROTTERDAM, DUTY UNPAID, IN WAREHOUSE										US DOLLARS / KG	
45.65	40.88	46.46	46.01	45.01	42.72	42.70	42.19	40.46	40.50	38.93	36.48	34.83	34.25
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
1376	1267	1300.98	1336.08	1299.00	1287.53	1279.10	1310.97	1295.99	1238.82	1222.49	1176.30	1202.29	1251.85
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
2292	1885	2084.53	2071.60	1973.64	1934.19	1989.24	2092.25	1973.56	1836.88	1716.33	1596.61	1629.48	1723.55
CRUDE PETROLEUM 1		DUBAI, UK BRENT AND WTI AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
103.8	91.68	104.82	104.04	104.94	105.73	108.37	105.22	100.05	95.89	86.13	76.96	60.55	47.45
CRUDE PETROLEUM 2		UK BRENT, LIGHT BLEND 38 API, FOB UK										US DOLLARS / BARREL	
108.4	94.01	108.81	107.41	107.88	109.68	111.87	106.98	101.92	97.34	87.27	78.44	62.16	48.42
CRUDE PETROLEUM 3		DUBAI, MEDIUM, FATEH 32 API, FOB DUBAI										US DOLLARS / BARREL	
105.2	91.84	104.94	104.15	104.78	105.51	108.01	105.71	101.85	96.99	86.72	76.73	60.39	46.34

MONTHLY AVERAGE PRICES
3 - MINERALS, ORES AND METALS



SOURCES AND NOTES

Sources:

Bloomberg Terminal Services
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International Coffee Organization (ICO), London, UK
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International Tropical Timber Organization (ITTO), Yokohama, Japan
Metal Bulletin, London, UK
Oil World, Hamburg, Germany
PLATTS, New York, USA
Singapore Commodity Exchange Ltd (SICOM), Singapore
The Public Ledger, London, UK
United States Department of Agriculture (USDA), Foreign Agriculture Service (FAS)
World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

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