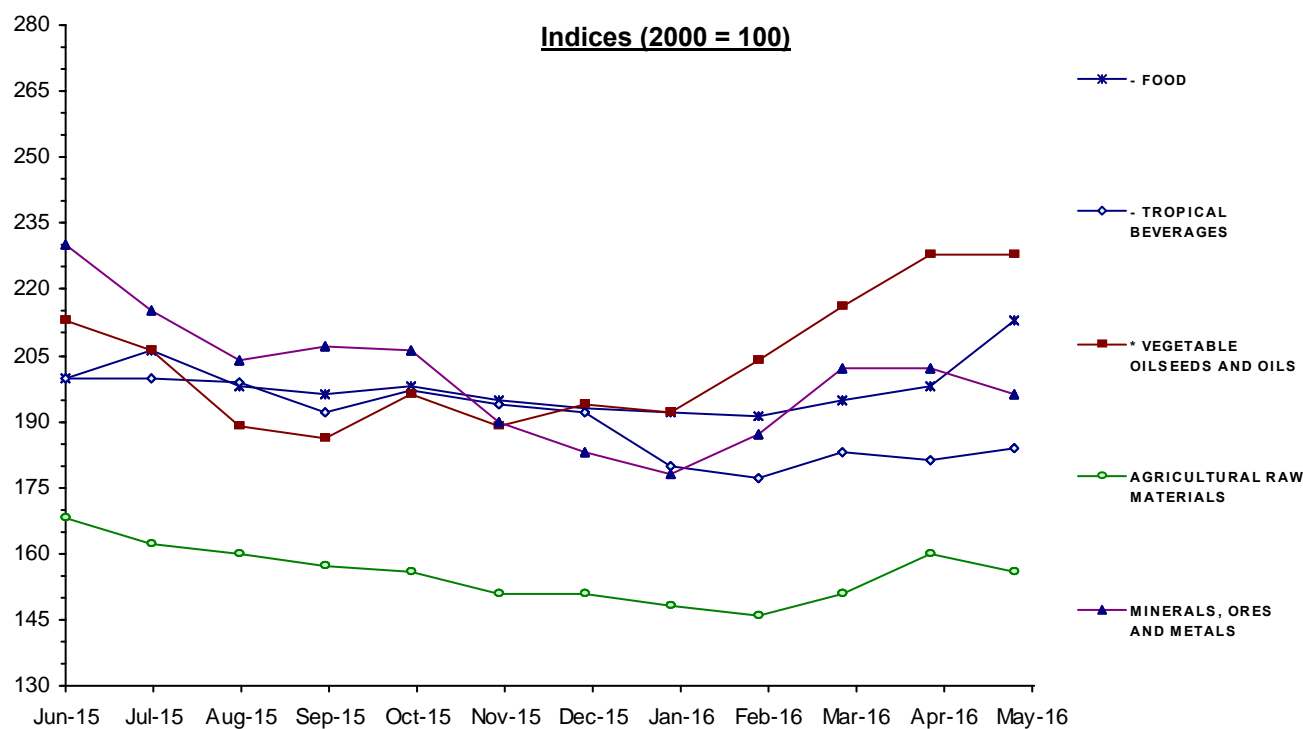


MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

2000 = 100

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
ALL FOOD													
225	198	201	205	197	195	198	194	193	191	191	196	200	212
* TROPICAL BEVERAGES AND FOOD													
225	197	200	205	198	196	198	195	193	191	190	194	197	210
- TROPICAL BEVERAGES													
210	190	200	200	199	192	197	194	192	180	177	183	181	184
- FOOD													
227	198	200	206	198	196	198	195	193	192	191	195	198	213
* VEGETABLE OILSEEDS AND OILS													
227	203	213	206	189	186	196	189	194	192	204	216	228	228
AGRICULTURAL RAW MATERIALS													
173	156	168	162	160	157	156	151	151	148	146	151	160	156
MINERALS, ORES AND METALS													
259	200	230	215	204	207	206	190	183	178	187	202	202	196
PRICE INDEX - ALL GROUPS IN CURRENT DOLLARS													
227	193	204	202	194	193	194	187	185	182	184	191	195	200
PRICE INDEX - ALL GROUPS IN SDR'S													
206	182	192	191	183	181	183	179	176	174	175	181	183	188



Source: UNCTAD, UNCTADstat Commodity Price Statistics



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
WHEAT 1		ARGENTINA, TRIGO PAN UP RIVER, FOB										US DOLLARS / TONNE	
255	209	226	230	226	223	223	206	191	194	194	192	198	202
WHEAT 2		US, NO. 2, HARD RED WINTER (ORDINARY), FOB GULF										US DOLLARS / TONNE	
272	214	238	236	216	219	218	211	214	213	204	207	200	195
MAIZE 1		ARGENTINA, ROSARIO (UP RIVER), FOB										US DOLLARS / TONNE	
180	167.4	170.0	176.0	159.0	161.0	163.0	167.0	165.0	162.0	167.0	162.0	172.0	185.0
MAIZE 2		US, NO. 3 YELLOW, FOB GULF										US DOLLARS / TONNE	
186.1	171.5	173.0	185.0	167.0	175.0	179.0	170.0	170.0	169.0	166.0	162.0	167.0	175.0
RICE		THAILAND, WHITE 5% BROKEN, FOB BANGKOK										US DOLLARS / TONNE	
415	371	371	388	376	359	360	358	354	359	373	370	376	409
SUGAR		AVERAGE OF I.S.A. DAILY PRICES, FOB & STOWED CARIBBEAN PORTS										US CENTS / LB.	
15.62	13.89	12.46	12.77	11.50	11.86	13.91	14.55	14.64	14.05	13.28	15.44	15.23	17.01
BEEF		AUSTRALIA/NEW ZEALAND, US IMPORT PRICE, FOB ENTRY PORT										US CENTS / LB.	
232.6	183.8	195.1	204.4	212.0	202.4	184.6	177.1	167.1	159.1	171.3	176.2	176.9	179.5
BANANAS		CENTRAL AMERICA/ECUADOR, US IMPORTER'S PRICE, FOB US PORTS										US CENTS / LB.	
43.13	44.11	42.15	42.56	43.39	43.17	42.35	42.29	42.29	47.06	47.73	46.31	45.27	44.80
PEPPER		INDONESIA, MUNTOK, WHITE FAQ EXW ROTTERDAM										US DOLLARS / TONNE	
13612	13957	14682	15500	15255	14800	14336	14200	14200	12760	13000	12962	12800	12990
SOYBEAN MEAL		44/45% PROTEIN, FOB EX-MILL HAMBURG										US DOLLARS / TONNE	
441	346	372	389	373	362	351	328	317	316	303	301	339	406
FISH MEAL		ANY ORIGIN, 64/65% PROTEIN, FREE CARRIER PRICE, BREMEN										US DOLLARS / TONNE	
1731	1490	1506	1466	1469	1480	1531	1537	1503	1476	1472	1448	1477	1514
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
185.7	141.3	150.58	142.24	144.96	133.03	140.28	137.49	140.23	134.93	137.71	145.18	143.46	144.93
COFFEE 2		BRAZILIAN AND OTHER NATURAL ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
152.9	113.1	120.85	111.92	118.39	109.53	116.83	110.70	110.38	106.46	108.21	116.14	113.13	114.55
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
193.2	152.8	159.77	153.29	158.78	147.65	153.88	148.94	149.82	146.32	148.94	156.94	154.20	155.40
COFFEE 4		OTHER MILD ARABICAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
190.7	151.8	159.75	155.12	155.79	145.16	152.81	147.10	147.88	144.20	146.85	157.68	154.23	155.34
COFFEE 5		ROBUSTAS, EX-DOCK USA (I.C.A.)										US CENTS / LB.	
103.3	88.18	96.89	92.71	91.94	88.00	88.67	88.63	86.35	81.96	81.16	83.19	87.60	91.03
COFFEE 6		ROBUSTAS, EX-DOCK EU (I.C.A.)										US CENTS / LB.	
97	80.06	88.98	86.03	84.60	80.31	81.57	80.39	77.82	73.24	72.57	73.97	78.66	82.59
COFFEE 7		COMPOSITE INDICATOR PRICE 1976 VERSION										US CENTS / LB.	
148.3	120.5	128.33	123.00	125.36	117.83	121.28	118.78	118.08	114.14	115.05	120.06	120.90	123.22

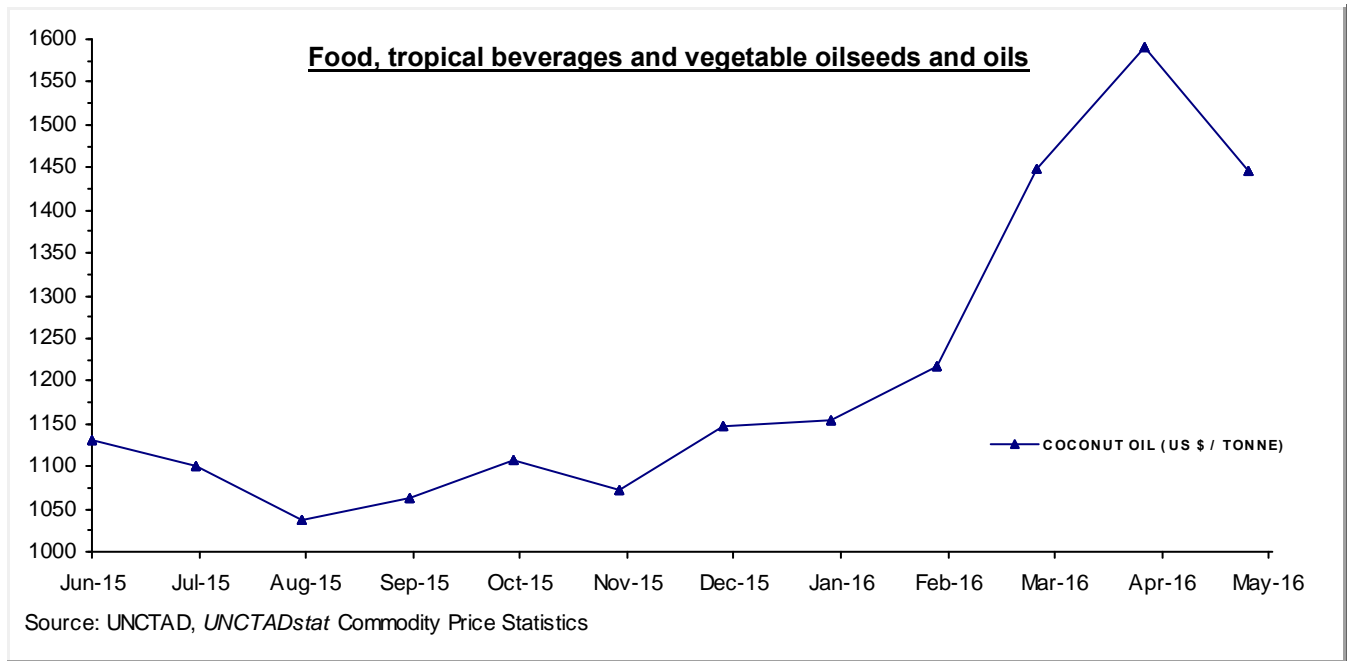
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Jun 15 to May 16	Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16													
COFFEE 8			ICO COMPOSITE INDICATOR PRICE										US CENTS / LB.	
148.7	117.1	124.97	119.77	121.21	113.10	118.43	115.03	114.63	110.89	111.75	117.83	117.93	119.91	
COCOA			AVERAGE OF DAILY PRICES, NEW YORK/LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
112.7	143.7	146.92	150.87	143.02	148.71	145.07	152.45	151.76	133.92	132.29	139.41	139.64	140.51	
COCOA SDR			AS ABOVE										SDRs / TONNE	
1634	2267	2305.68	2382.30	2249.75	2331.62	2274.31	2432.82	2414.60	2136.37	2092.75	2203.01	2185.15	2193.96	
TEA			KENYA, BEST PEKOE FANNINGS 1, MOMBASA AUCTION PRICE										US CENTS / KG.	
262.1	330.2	355.9	403.0	387.3	371.2	391.8	353.8	343.5	319.8	287.3	263.7	238.0	247.3	
SOYBEANS			US, NO. 2 YELLOW, CIF ROTTERDAM										US DOLLARS / TONNE	
436	383	397	405	381	368	376	368	372	367	369	375	393	422	
SOYBEAN OIL			DUTCH, FOB EX-MILL										US DOLLARS / TONNE	
822	755	793	751	730	727	742	726	761	726	758	761	796	791	
SUNFLOWER OIL			EU, FOB, N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
858	855	918	832	812	815	883	862	852	846	869	842	856	868	
GROUNDNUT OIL			ANY ORIGIN, CIF ROTTERDAM										US DOLLARS / TONNE	
1354	1335	1345	1345	1331	1321	1314	1298	1283	1274	1271	1286	1350	1600	
COPRA			PHILIPPINES/INDONESIA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
789	805	748	735	689	699	736	716	759	763	813	990	1045	963	
COCONUT OIL			PHILIPPINES/INDONESIA, CIF ROTTERDAM										US DOLLARS / TONNE	
1186	1209	1131	1100	1037	1063	1108	1073	1147	1155	1216	1448	1590	1445	
PALM KERNEL OIL			MALAYSIA/INDONESIA, CIF ROTTERDAM										US DOLLARS / TONNE	
1014	954	919	869	739	798	860	785	847	894	988	1213	1304r	1234	
PALM OIL			INDONESIA/MALAYSIA, 5% FFA, CIF N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
724	618	671	635	549	538	583	558	568	566	639	686	723	706	
COTTONSEED OIL			UNITED STATES, CRUDE, FOB MISSISSIPPI VALLEY										US DOLLARS / TONNE	
1157	1071	1120	1070	1005	1068	1071	1076	1080	1016	1080	1073	1074	1112	

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



MONTHLY AVERAGE PRICES

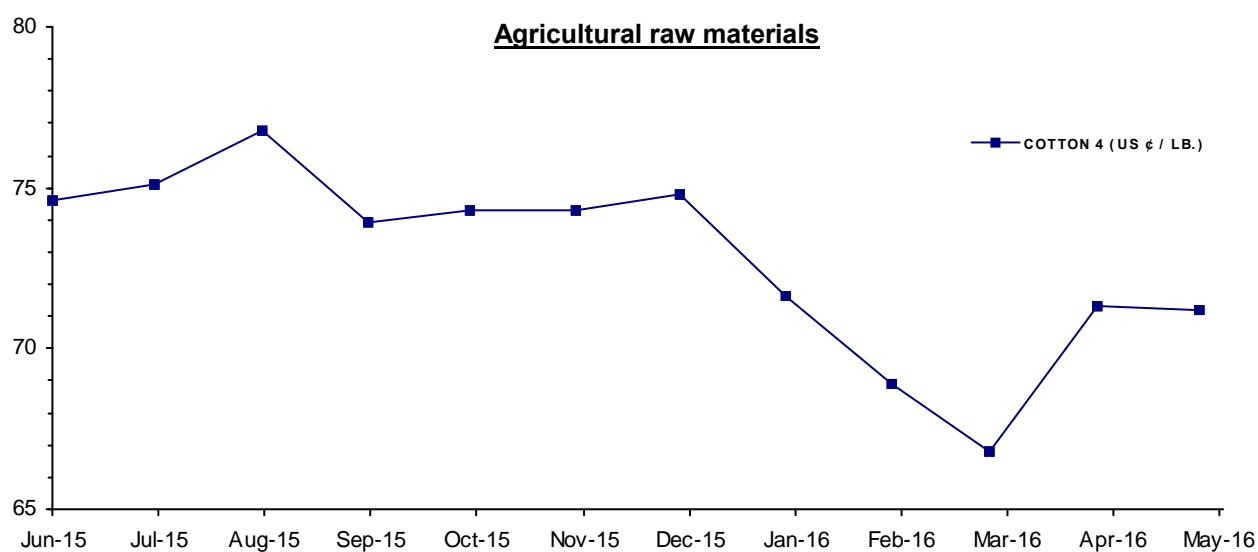
2 - AGRICULTURAL RAW MATERIALS

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1192	932	1113	1161	1111	1036	917	876	860	878	808	789	810	826
TOBACCO		UNMANUFACTURED, US IMPORT UNIT VALUE										US DOLLARS / TONNE	
4952	4766	4947	4878	4926	4887	4858	4798	4774	4714	4651	4553	4602r	4602e
COTTON 3		US, MEMPHIS EASTERN, MIDD. 1-3/32", CFR FAR EASTERN										US CENTS / LB.	
76.33	74.55	75.38	75.85	77.38	74.94	75.95	75.94	76.38	74.13	71.19	69.25	74.06	74.19
COTTON 4		US, MEMPHIS/ORLEANS/TEXAS, MIDD.1", CFR FAR EASTERN										US CENTS / LB.	
75.8	72.8	74.63	75.10	76.75	73.94	74.30	74.31	74.81	71.63	68.88	66.80	71.31	71.19
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
72.68	69.51	72.35	72.35	71.82	68.74	69.03	69.22	70.39	68.75	66.50	65.46	69.28	70.28
WOOL 1		AUSTRALIAN FINE WOOL 19 MICRON										US DOLLARS / TONNE	
10259	10316	11378.0	10096.5	10226.8	9667.5	9560.6	10030.6	10283.2	10142.3	10170.6	10390.1	10879.2r	10962.7
WOOL 2		AUSTRALIAN COARSE WOOL 23 MICRON										US DOLLARS / TONNE	
9595	9532	10285.7	9443.5	9792.8	9025.1	8848.8	9020.5	9099.1	9309.2	9572.7	9920.2	10196.9r	9865.8
JUTE		BANGLADESH, BWD, FOB MONGLA										US DOLLARS / TONNE	
690	786	680	660	680	720	740	800	840	850	860	880	860	860
SISAL 1		TANZANIA/KENYA, NO.2 & 3 LONG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1880	2282	2090	2120	2175	2275	2300	2325	2350	2350	2350	2350	2350	2350
SISAL 2		TANZANIA/KENYA, NO.3 & UG, CIF MAIN EUROPEAN PORTS										US DOLLARS / TONNE	
1776	2140	1965	1995	2050	2150	2175	2175	2195	2195	2195	2195	2195	2195
CATTLE HIDES		CHICAGO, PACKER'S HEAVY NATIVE STEERS, FOB										US CENTS / LB.	
108	74	94	83	71	75	75	70	70	70	70	70	70	70
NON-CONIFEROUS WOODS		UK, IMPORT PRICE INDEX (DOLLAR EQUIVALENT)										INDEX 2010=100	
99.6	89.1	92.2	91.2	89.6	89.7	88.6	88.2	87.9	87.6	87.3	87.1	89.2r	90.4
TROPICAL LOGS 1		SAPELE, LM, FOB UK IMPORT PRICE										US DOLLARS / CUBIC METER	
427.6	388.4	392.5	385.1	389.8	393.0	393.3	375.9	380.6	380.2	388.4	388.9	396.7	395.8
TROPICAL LOGS 2		OKOUME (60% CI, 40% CE, 20% CS), FOB										US DOLLARS / CUBIC METER	
388.8	237.2	269.2	261.1	261.8	246.9	241.5	220.1	217.5	217.2	221.8	235.9	226.8	226.2
TROPICAL SAWNWOOD		MALAYSIA, DARK RED MERANTI, SEL/BTR, CFR PLUS COMMISSION UK										£ / CUBIC METER	
544.9	545.3	544.5	545.0	545.8	545.9	544.9	545.5	545.5	546.3	545.6	544.1	545.0	545.1
PLYWOOD		AFRICA/SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
485.7	462.6	441.29	442.54	443.30	454.48	455.00	445.50	448.70	461.80	475.70	483.50	498.40	501.20

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
PLYWOOD CM		AS ABOVE										US DOLLARS / CUBIC METER	
733.1	698.3	666.12	668.01	669.15	686.02	686.81	672.47	677.30	697.08	718.06	729.83	752.32	756.55
RUBBER 1		RSS 3, MONTHLY AVERAGE OF WEIGHTED DAILY FUTURE PRICES										US CENTS / KG	
176.7	144.1	182.9	164.0	142.1	131.2	130.1	122.2	124.8	122.0	125.8	144.7r	172.0r	167.4
RUBBER 2		TSR20 NEW YORK CIF										US DOLLARS / TONNE	
1781	1505	1817.00	1700.60	1588.00	1488.00	1473.40	1407.80	1375.40	1291.80	1258.00	1455.60	1661.00	1545.10



Source: UNCTAD, *UNCTADstat* Commodity Price Statistics

MONTHLY AVERAGE PRICES

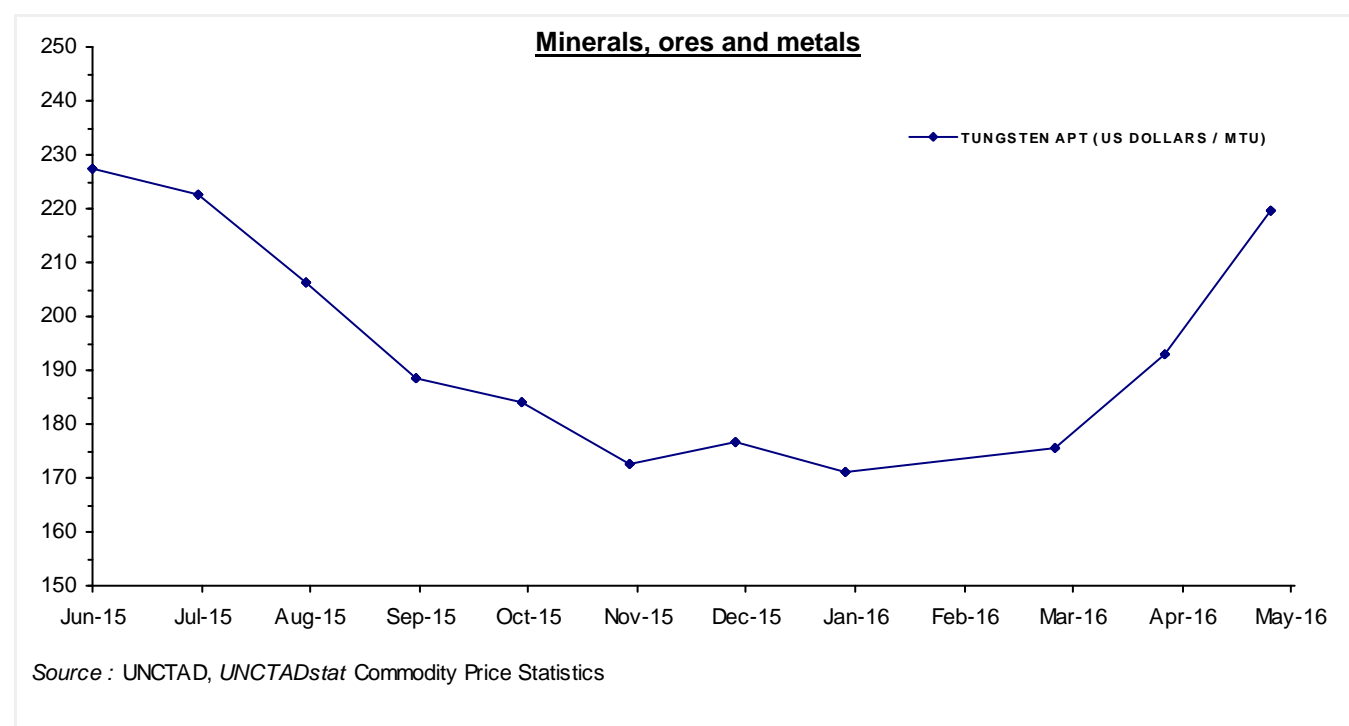
3 - MINERALS, ORES AND METALS

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
PHOSPHATE ROCK	K HOURIBGA, 70% BPL, CONTRACT, FAS CASABLANCA											US DOLLARS / TONNE	
113.8	117.7	115.00	115.00	115.00	121.00	123.00	123.00	122.50	118.00	115.00	115.00	115.00	115.00
MANGANESE ORE INDEX	44% MN, CIF TIANJIN											US DOLLARS / TONNE	
398	283	300	302	304	293	261	224	196	181	201	347	399	390
MANGANESE FLAKE	99.7% ELECTROLYTIC, FREE MARKET, IN WAREHOUSE											US DOLLARS / TONNE	
2153	1705	1815	1780	1667	1627	1616	1488	1595	1758	2013	1739	1688	1675
IRON ORE 1	62% Fe, CHINA IMPORT, SPOT (CFR TIANJIN PORT)											US DOLLARS / DRY TONNE	
73.95	52.31	62.90	52.15	55.73	57.02	53.16	46.58	40.39	41.89	46.89	56.14	60.26	54.61
IRON ORE 2	62% Fe, OFFSHORE EXPORT PRICE AUSTRALIA TO CHINA, CIF											US DOLLARS / DRY TONNE	
74.11	52.49	62.64	52.39	56.19	56.82	53.66	46.86	40.46	41.83	46.42	56.29	60.75	55.61
IRON ORE 3	65% Fe, OFFSHORE EXPORT PRICE BRAZIL TO CHINA, CIF											US DOLLARS / DRY TONNE	
81.66	56.95	69.93	58.83	63.76	62.89	58.20	50.45	43.33	43.98	48.48	58.86	63.95	60.75
ALUMINIUM	LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE	
1894	1550	1683.2	1637.8	1539.5	1588.5	1523.7	1465.4	1493.9	1479.1	1535.2	1530.2	1564.0	1556.0
COPPER 1	LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUNDS / TONNE	
4063	3333	3751.4	3507.3	3261.8	3394.4	3406.3	3164.0	3089.0	3099.8	3214.1	3477.2	3389.1	3240.6
COPPER 1 \$	AS ABOVE											US DOLLARS / TONNE	
6452	4984	5840.6	5457.4	5079.9	5202.9	5224.9	4806.4	4625.8	4457.5	4595.2	4953.3	4850.9	4708.6
COPPER 2	US PRODUCER/REFINERY, WIRE BARS, FOB											US CENTS / LB.	
298.3	231	272.5	253.3	238.7	242.6	242.1	220.7	213.2	205.7	212.5r	228.8e	224.3e	217.7e
NICKEL 1	LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE	
15914	9639	12776.6	11380.5	10338.8	9895.5	10341.4	9228.6	8688.7	8479.9	8306.4	8701.0	8849.6	8685.9
NICKEL 2	NEW YORK DEALER, 4X4 CATHODES, ESTIMATED MARKET PRICE											US CENTS / LB.	
728	441	584.5e	520.6e	472.9e	452.7e	473.1e	422.2e	397.5e	387.9e	380.0e	398.0e	404.8e	397.3e
LEAD 1	LONDON METAL EXCHANGE, CASH SETTLEMENT											STERLING POUNDS / TONNE	
1264	1155	1181.1	1133.4	1085.1	1096.4	1124.7	1063.5	1135.3	1144.0	1238.5	1270.9	1207.8	1180.1
LEAD 1 \$	AS ABOVE											US DOLLARS / TONNE	
2006	1724	1838.8	1763.6	1689.9	1680.6	1725.1	1615.6	1700.2	1645.0	1770.7	1810.4	1728.7	1714.6
LEAD 2	NORTH AMERICA, PRODUCER PRICE											US CENTS / LB.	
111.6	95.9	102.2e	98.1e	94.2e	93.6e	96.0e	89.9e	94.7e	91.6e	98.6e	100.6e	96.2e	95.4e
ZINC 1	LONDON METAL EXCHANGE, SPECIAL HIGH GRADE, CASH SETTLEMENT											US DOLLARS / TONNE	
2208	1766	2087.1	2001.7	1809.6	1718.6	1727.7	1582.0	1521.7	1511.9	1710.5	1804.3	1851.1	1870.9
ZINC 2	NORTH AMERICA, SPECIAL HIGH GRADE											US CENTS / LB.	
108.9	87.5	102.4	98.8	89.9	85.6	85.9	79.1	76.0	75.1	84.5r	89.2r	91.5r	92.5e
TIN 1	LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE	
19601	15510	15010	14954	15219	15469	15839	14735	14694	13769	15647	16989	17060	16737

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Jun 15	Jul 15	Aug 15	Sep 15	Oct 15	Nov 15	Dec 15	Jan 16	Feb 16	Mar 16	Apr 16	May 16
Jun 14 to May 15	Jun 15 to May 16												
TIN 2		KUALA LUMPUR TIN MARKET, EX-SMELTER										MALAYSIAN DOLLARS / KG.	
66.67	62.83	56.70	56.55	61.78	65.16	67.02	63.56	62.61	59.66	64.55	61.85	66.35	68.16
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
19628	15445	15161.2	14873.4	15193.9	15116.2	15756.7	14731.7	14622.4	13736.7	15444.8	16835.9	17010.2	16855.4
TUNGSTEN APT		EUROPEAN FREE MARKET										US DOLLARS / MTU	
315.2	192.2	227.50	222.75	206.44	188.61	183.89	172.50	176.50	171.11	169.38	175.50	192.80	219.50
FERRO-TUNGSTEN		BASIS 75% W, ROTTERDAM, DUTY UNPAID, IN WAREHOUSE										US DOLLARS / KG	
36.99	24.67	29.54	27.72	26.69	24.78	22.75	21.71	22.55	23.42	22.39	23.03	24.54	26.86
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
1232	1159	1181.51	1130.04	1117.48	1124.53	1159.25	1085.70	1068.25	1097.38	1199.91	1246.34	1242.26	1259.40
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
1765	1527	1607.46	1505.32	1494.12	1475.02	1581.25	1445.23	1408.55	1411.18	1516.73	1546.45	1636.02	1694.71
CRUDE PETROLEUM 1		UK BRENT, DUBAI & WTI AVERAGE, EQUALLY WEIGHTED, SPOT, FOB										US DOLLARS / BARREL	
75.69	43.29	61.30	54.43	45.72	46.29	46.96	43.13	36.56	29.92	31.05	37.34	40.75	45.98
CRUDE PETROLEUM 2		UK BRENT, LIGHT BLEND 38° API, SPOT PRICE, FOB UK PORTS										US DOLLARS / BARREL	
77.67	44.6	62.35	55.87	46.99	47.23	48.12	44.42	37.72	30.80	33.20	39.07	42.25	47.13
CRUDE PETROLEUM 3		DUBAI, MEDIUM, FATEH 32° API, SPOT PRICE, FOB DUBAI										US DOLLARS / BARREL	
76.35	42.51	61.76	56.27	47.30	46.14	46.55	42.32	34.70	27.25	29.61	35.17	39.04	43.96



SOURCES AND NOTES

Sources:

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World Bank, Washington D.C., USA

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " .. " not available including no quotation
- " // " break in the series

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