



United Nations Conference on Trade and Development

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Trade and Development Board

Seventy-fifth executive session

Geneva, 12–14 February 2024

Item 1 of the provisional agenda

Adoption of the agenda and organization of the work of the session

Provisional agenda and annotations*

I. Provisional agenda

1. Adoption of the agenda and organization of the work.
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3. *The Least Developed Countries Report 2023: Crisis-resilient Development Finance.*
4. *International Trade Outlook for Latin America and the Caribbean 2023. Structural Change and Trends in Global and Regional Trade: Challenges and Opportunities.*
5. Report of the Working Party on the Programme Plan and Programme Performance.
6. Report of the Intergovernmental Group of Expert on Financing for Development.
7. Preparatory process for the sixteenth session of the United Nations Conference on Trade and Development
8. Provisional agenda of the seventy-first session of the Trade and Development Board.
9. Institutional, organizational, administrative and related matters:
 - (a) Designation of intergovernmental bodies for the purposes of rule 76 of the rules of procedure of the Board
 - (b) Review of the calendar of meetings
10. Other business.
11. Adoption of the report.

* The present report was submitted after the deadline as a result of circumstances beyond the control of the UNCTAD secretariat.



II. Annotations to the provisional agenda

Item 1

Adoption of the agenda and organization of the work

Agenda

1. The provisional agenda of the seventy-fifth executive session of the Trade and Development Board was approved at the closing plenary of the seventy-fourth executive session of the Board. The provisional agenda for the session is reproduced in chapter I above.

Item 2

Interdependence and development strategies in a globalized world

2. Deliberations by the Trade and Development Board under the agenda item will provide an opportunity to consider the *Trade and Development Report 2023: Growth, Debt and Climate – Realigning the Global Financial Architecture*.

3. In the report, key trends in global macroeconomic dynamics are identified as most pressuring concerns for developing countries and new sources of potential systemic instability. Recent and ongoing crises, including policy-driven tensions, show that multilateral solutions to development challenges necessarily rely on a functioning international financial system. The focus of the report is on earlier proposals for the reform of the international financial architecture. Ways are examined to address systemic reforms to the global debt architecture, regulatory responses to instability in commodity markets and measures to scale up financial resources to align development and growth with the climate crisis.

Documentation

UNCTAD/TDR/2023 and Overview *Trade and Development Report 2023: Growth, Debt and Climate – Realigning the Global Financial Architecture*

Item 3

The Least Developed Countries Report 2023: Crisis-resilient Development Finance

4. The least developed countries lack the fiscal space needed to ensure the continuity and adequate reach of their social safety nets, enable investment in human capital and infrastructure and shoulder the rising costs of climate change. Multiple global crises have created a situation where pathways towards the achievement of the Sustainable Development Goals are blocked by interlocking challenges that urgently require lasting solutions.

5. Existing mechanisms and sources of finance are inadequate to meet the needs of the least developed countries to finance their sustainable development and help build their resilience in the context of today's many global challenges. Therefore, comprehensive reforms in the international financial architecture, coupled with increased commitments and innovative approaches, as outlined in *The Least Developed Countries Report 2023: Crisis-resilient Development Finance*, are necessary. It is also argued in the report that improvements are needed in each of the three key dimensions of finance for development in the least developed countries: quantity, quality and access. In other words, funds need to be available at the required scale, delivered through appropriate instruments and be underpinned by an international financial architecture that is adapted to the least developed countries' specific needs.

Documentation

UNCTAD/LDC/2023
and Overview

*The Least Developed Countries Report 2023:
Crisis-resilient Development Finance*

Item 4***International Trade Outlook for Latin America and the Caribbean 2023. Structural Change and Trends in Global and Regional Trade: Challenges and Opportunities***

6. The Trade and Development Board will be informed of the annual *International Trade Outlook for Latin America and the Caribbean* prepared by the Economic Commission for Latin America and the Caribbean. In the 2023 edition of the report, entitled *International Trade Outlook for Latin America and the Caribbean 2023. Structural Change and Trends in Global and Regional Trade: Challenges and Opportunities*,¹ analyses are undertaken of the complex conditions facing the region's trade in 2023, marked by weak global demand, falling commodity prices and the growing interconnections between trade and geopolitics. The progress made and challenges faced by the region in the area of trade facilitation are also examined.

Documentation

LC/PUB.2023/16-P/Rev.1

International Trade Outlook for Latin America and the Caribbean 2023. Structural Change and Trends in Global and Regional Trade: Challenges and Opportunities

Item 5**Report of the Working Party on the Programme Plan and Programme Performance**

7. The report of the Working Party on the Programme Plan and Programme Performance on its eighty-seventh session will be before the Board for its consideration.

Documentation

TD/B/WP/328

Report of the Working Party on the Programme Plan and Programme Performance on its eighty-seventh session

Item 6**Report of Intergovernmental Group of Expert on Financing for Development**

8. The Trade and Development Board will consider the report of the seventh session of the Intergovernmental Group of Expert on Financing for Development.

Documentation

TD/B/EFD/7/3

Report of the Intergovernmental Group of Experts on Financing for Development on its seventh session

Item 7**Preparatory process for the sixteenth session of the United Nations Conference on Trade and Development**

9. Under the agenda item, the secretariat will bring to the attention of member States for their consideration elements in connection with the preparatory process for the sixteenth session of the United Nations Conference on Trade and Development.

¹ Economic Commission for Latin America and the Caribbean, 2023 (United Nations publication, Sales No.: E.23.II.G., Santiago). The report is available at <https://www.cepal.org/en/publications/68664-international-trade-outlook-latin-america-and-caribbean-2023-structural-change>.

Item 8
Provisional agenda of the seventy-first session of the Trade and Development Board

10. The Trade and Development Board will be invited to consider and approve a draft of the provisional agenda of its seventy-first session.

In-session documentation

Item 9
Institutional, organizational, administrative and related matters

(a) **Designation of intergovernmental bodies for the purposes of rule 76 of the rules of procedure of the Board**

11. The UNCTAD secretariat has received one application requesting inclusion in the list provided for in rule 76 of the rules of procedure of the Board. A list of the approved intergovernmental organizations is contained in document TD/B/IGO/LIST/11.

Documentation

TD/B/EX(75)/R.1	Designation of intergovernmental bodies for the purposes of rule 76 of the rules of procedure of the Board: Application from the International Organization of Vine and Wine Note by the UNCTAD secretariat
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(b) **Review of the calendar of meetings**

12. The Board will have before it a tentative calendar of meetings for the remainder of 2024.

In-session documentation

Item 10
Other business

Item 11
Adoption of the report
