Table 1.8

**FISCAL STIMULUS AND SUPPORT TO THE
FINANCIAL SYSTEM IN SELECTED ECONOMIES**

(Per cent of GDP)

	Fiscal stimulus[a]	Support for the financial sector[b]	Years to spend fiscal stimulus
Developed economies[c]	**3.7**	**48.5**	.
Australia	5.4	9.5	3
Austria	1.2	35.4	2
Belgium	1.4	31.0	2
Canada	4.1	24.8	3
France	1.5	19.1	2
Germany	3.6	22.2	2
Greece	0.8	11.6	1
Hungary	-7.7	9.1	2
Iceland	-7.3	263.0	2
Ireland	-8.3	266.4	3
Italy	0.3	3.3	2
Japan	4.7	22.3	3
Netherlands	2.5	46.5	2
Norway	1.2	17.8	1
Poland	1.2	3.2	2
Portugal	0.8	14.4	1
Spain	3.9	22.9	3
Sweden	3.3	70.2	2
Switzerland	0.5	12.0	2
United Kingdom	1.9	81.7	3
United States	5.5	81.1	3
Developing economies[c]	**4.7**	**2.9**	.
Argentina	6.4	0.9	1
Brazil	5.6	1.5	1
Chile	2.8	0.0	1
China	6.2	0.5	2
China, Hong Kong SAR	2.4	0.0	1
China, Taiwan Province of	2.1	0.0	1
India	1.8	6.4	3
Indonesia	2.0	0.1	2
Malaysia	2.8	6.3	2
Mexico	1.6	0.0	1
Peru	3.2	0.0	2
Philippines	3.1	0.0	1
Republic of Korea	6.2	20.5	3
Saudi Arabia	9.2	9.4	3
Singapore	8.0	0.0	1
South Africa	7.4	0.0	3
Thailand	3.4	0.0	1
Turkey	1.1	0.5	2
Transition economies[c]	**5.8**	**7.4**	.
Kazakhstan	11.1	0.0	2
Russian Federation	5.4	8.0	2
Total[c]	**4.0**	**36.1**	.

Source: UNCTAD secretariat calculations, based on UN/DESA, 2009b; IMF, 2009b and c; OECD, 2009a; Council of the European Union, 2009; ECLAC, 2009b; *UNCTAD Handbook of Statistics* database; and national sources.

a Corresponds to discretionary measures on public spending or revenues in response to the financial crisis, excluding the "automatic stabilizers".

b Comprises capital injection, purchases of assets, lending by government treasuries, central bank support provided with treasury backing, liquidity provision by central banks and guarantees, excluding deposit insurance provided by deposit insurance agencies. Liquidity provision by central banks only includes the new special facilities established to address the present crisis and excludes the operations of the regular liquidity facilities.

c Country grouping weights based on current dollars.