

# DYNAMIC DEVELOPING ECONOMIES AND LDCS: INTEGRATING THE SOUTH

## 25 APRIL 2012, 3.00 p.m. - 6.00 p.m.

#### BACKGROUND

Dynamic Developing Economies (DDEs) have a potential to be considered as vital development partners for the least developed countries (LDCs) and small vulnerable economies (SVEs). Even as growth has picked up in LDCs in the aggregate, many of these countries still face significant constraints on growth and are vulnerable to external shocks. For these countries, trade with DDEs can offer new gains from specialization as well as opportunities for export market diversification, and a potential stimulus for new investment flows. Furthermore, under multilateral trade negotiations, DDEs have been urged to provide improved market access to LDCs, in response to which some encouraging offers have been made by countries such as China and India. The event will discuss the various possible and most productive avenues of collaboration.

#### PURPOSE

- The event will primarily focus on South-South Trade flows and related cooperation activities, particularly between the LDCs, SVEs and the major dynamic developing economies like Brazil, India, China and South Africa.
- Lack of supply-side capacity and/or effective export response has been an important issue facing LDCs and SVEs. Correspondingly, overtime many DDEs have become important sources for Aid for trade (AfT) for LDCs. The discussions will also include the issues and challenges faced by DDEs and the recipient countries for making AfT work successfully towards strengthening domestic production and internal trade, such as creating an enabling business environment for enterprises or building economic infrastructure.

## OUTCOME

The rapidly growing significance of a number of DDEs against a backdrop of economic slowdown in the advanced economies provides an opportune moment to have a fresh look at the ongoing engagement between developing countries in trade and development cooperation to situate the development interest of LDCs and SVEs in the right context. The main objectives of the event will be to take stock of the issues related to productive South-South collaboration for development, provide fresh perspectives on emerging trends, and facilitate discussions involving key stakeholders namely, policymakers, academics, and non-state actors.

### ORGANIZATION

The event is hosted jointly by the Economic Cooperation and Integration among Developing Countries unit, UNCTAD and the Commonwealth Secretariat, London, United Kingdom.

#### AGENDA

<u>Title of event</u>: Dynamic Developing Economies and LDCs: Integrating the South <u>Date & time</u>: 25 April 2012 15.00–18.00

#### Moderator: Richard Kozul-Wright Panellists

- Dr. Supachai Panitchpakdi Secretary-General, UNCTAD
- Mr. Ransford Smith Deputy Secretary-General, Commonwealth Secretariat
- Ministers from developing countries
- Representatives from development agencies
- Mr. Roy Culpeper, University of Ottawa

#### DOCUMENTS

- 1. Policy brief on Aid for Trade: A Failing Grade in LDCs.
- Report of Commonwealth Secretariat UNCTAD High-Level Meeting held on 2 April 2012 at the Commonwealth Secretariat Headquarters, Marlborough House, London, United Kingdom on "South-South Collaboration for Promoting Trade and Development in the World's Poorest and Most Vulnerable Economies"

### For more information www.unctadxiii.org unctadxiii@unctad.org

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