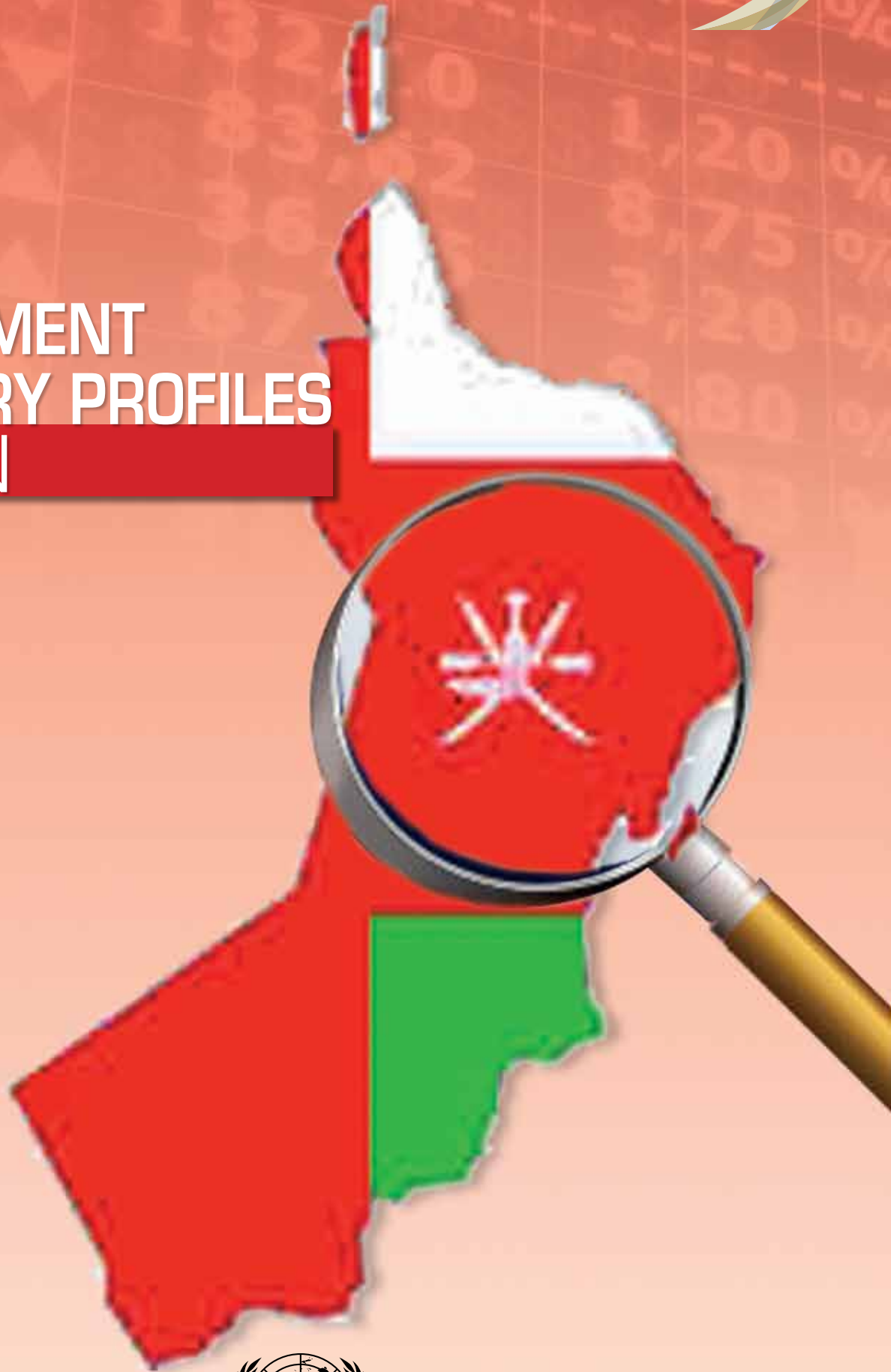




INVESTMENT COUNTRY PROFILES OMAN

February 2013



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- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only the tables shaded in the Table of Contents are available in this investment country profile.

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Highlights

FDI flows to Oman initially surged in 2005 and have remained at high levels since, reaching an annual average of \$1.8 billion from 2005-2011 compared with \$153 million from 1998-2004. This brings total FDI stock in the country to \$15 billion at the end of 2011, equivalent to 21 per cent of GDP.

The oil industry is the main target of FDI, accounting for half of FDI stock at the end of 2010. The services sector accounts for 32 per cent of FDI stock, which is dominated by finance accounting for 15 per cent of FDI stock; manufacturing makes up the remaining 17 per cent of total FDI stock.

Developed countries are the main origin of FDI to Oman. They accounted for 56 per cent of FDI stock at the end of 2010, with the United Kingdom (36 per cent of total FDI stock) and the United States (16 per cent) being the main investors. The other main sources of FDI are the other Gulf Cooperation Council (GCC) countries that were home to 25 per cent of FDI stock at the end of 2010, with the United Arab Emirates alone accounting for 15 per cent of total FDI stock.

A. Definitions and sources of data

Data on foreign direct investment (FDI) in Oman are compiled and reported by the Central Bank of Oman in its balance of payments. The methodology for the compilation of the balance of payments statistics has been made consistent with the fifth edition of the IMF's *Balance of Payments Manual* since 2000. The revised data are now available from 1996. Following the technical cooperation given by the Economic and Social Commission for Western Asia (ESCWA) and UNCTAD in 2004, a survey on inward FDI was undertaken, with improved coverage of foreign enterprises (oil and non-oil firms and commercial banks).

There are other government agencies involved in the collection and dissemination of data on companies operating in the country. The Ministry of Commerce and Industry is responsible for the registration of all companies and maintains statistics on approved FDI deals. The database of the Ministry of Finance covers the real capital of the company as reported in the company's balance sheet. The Department of Statistics conducts an

annual survey of 2,000 economic establishments in all economic sectors on capital and share of foreign investment.

The Foreign Capital Investment Law (Royal Decree No. 102 of 1994) governs foreign investment in Oman. Under this law, foreign entities wishing to invest in Omani companies must file applications for licenses with the Ministry of Commerce and Industry. In general, the Ministry grants licenses to applicants if both of the following conditions are met:

- The paid-up capital of the Omani company in which the investment is made is at least RO 150,000 (US \$390,000).
- The foreign ownership of the company does not exceed 49 per cent.

The Ministry may, subject to a recommendation from the Foreign Capital Investment Committee, increase the permissible level of foreign ownership of an Omani company to 65 per cent. In accordance with a commitment provided to the World Trade Organization, approvals are granted for foreign ownership of up to

70 per cent under certain circumstances. If a project has capital of at least RO 500,000 (US \$1.3 million) and contributes to the development of the national economy, the Ministry may recommend to the Council of Ministers that the permissible percentage of foreign ownership be increased up to 100 per cent. In general, foreign companies and foreign nationals may not own land for business purposes in Oman. The Government makes certain exceptions for Gulf Co-operation Council (GCC) nationals.

Oman does not collect data on the activities of foreign affiliates.

B. Statistics on FDI and the operations of TNCs**Table 1. Summary of FDI**

(Millions of dollars and percentage)

Variable	Inward	Outward
1. FDI flows, 2008-2011 (annual average)	1 598	570
2. FDI flows as a percentage of GFCF, 2008-2011 (annual average)	9.3	3.3
3. FDI stocks, 2011	15 005	3 507
4. FDI stocks as a percentage of GDP, 2011	20.9	4.9

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 3. FDI flows, by type of investment, 1985–2011

(Millions of dollars)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1985	159	2	-	161	..	..	..	2
1986	139	2	-	140	..	..	..	1
1987	34	1	-	35	..	..	..	0
1988	91	1	-	92	..	..	..	- 1
1989	112	1	-	112	..	..	..	8
1990	140	2	-	142	..	..	..	0
1991	127	8	-	135	..	..	..	- 1
1992	96	8	-	104	..	..	..	1
1993	140	2	-	142	..	..	..	- 1
1994	60	17	-	76	..	..	..	6
1995	29	18	-	46	..	..	..	17
1996	55	6	-	61	..	..	..	2
1997	55	9	-	65	..	..	..	1
1998	91	11	-	101	..	..	..	- 5
1999	37	3	-	39	..	..	..	3
2000	82	-	-	83	..	..	..	- 2
2001	..	..	..	5	..	..	..	55
2002	..	..	..	122	..	..	..	-
2003	..	..	..	494	..	..	..	153
2004	..	..	..	229	..	..	..	42
2005	..	..	..	1 540	..	..	..	234
2006	..	..	..	1 597	..	..	..	276
2007	..	..	..	3 332	..	..	..	- 36
2008	..	..	..	2 952	..	..	..	585
2009	..	..	..	1 508	..	..	..	109
2010	..	..	..	1 142	..	..	..	1 012
2011	..	..	..	788	..	..	..	572

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Oman.

Note: Totals in this table may differ from those shown in tables 5, 6, 8 and 9 due to differing sources.

Table 4. FDI stocks, by type of investment, 1985–2011

(Millions of dollars)

Year	Inward investment			Outward investment		
	Equity and Retained earnings	Other	Total	Equity and Retained earnings	Other	Total
1985	1 201	..	..	581.4
1986	1 342	..	..	582
1987	1 377	..	..	582.4
1988	1 468	..	..	581.5
1989	1 581	..	..	589
1990	1 723	..	..	589.7
1991	1 858	..	..	589.0
1992	1 963	..	..	590
1993	2 105	..	..	589
1994	2 181	..	..	594
1995	2 227	..	..	611
1996	2 288	..	..	613
1997	2 353	..	..	615
1998	2 454	..	..	610
1999	2 493	..	..	613
2000	2 577	..	..	611
2001	2 582	..	..	666
2002	1 874	..	..	666
2003	2 417	..	..	755
2004	2 460	..	..	796
2005	4 132	..	..	1 030
2006	5 720	..	..	1 294
2007	9 152	..	..	1 364
2008	11 680	..	..	1 846
2009	13 142	..	..	1 947
2010	14 217	..	..	2 935
2011	15 005	..	..	3 507

Source: UNCTAD FDI/TNC database, based on data from the Central Bank of Oman.

Note: Totals in this table may differ from those shown in tables 11, 12, 14 and 15 due to differing sources.

Table 5. FDI flows in the host economy, by industry, 2000–2010

(Millions of dollars)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	43	1 760	1 588	3 431	2 528	1 462	1 075
Primary	- 52	685	468	1 516	1 740	1 415	159
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-
Mining, quarrying and petroleum	- 52	685	468	1 516	1 740	1 415	159
Petroleum	- 52	685	468	1 516	1 740	1 415	159
Secondary	- 107	354	260	642	353	106	390
Food, beverages and tobacco
Textiles, clothing and leather
Publishing and printing
Coke, petroleum products and nuclear fuel
Chemicals and chemical products
Rubber and plastic products
Non-metallic mineral products
Metal and metal products
Machinery and equipment
Electrical and electronic equipment
Precision instruments
Motor vehicles and other transport equipment
Other manufacturing
Tertiary	123	710	845	1 266	417	- 79	519
Electricity, gas and water	43	103	- 2	- 15	39	- 10	14
Construction	-	-	217	28	11	- 97	43
Trade	- 2	134	88	32	56	- 17	53
Hotels and restaurants	-	-	10	85	40	- 2	10
Transport, storage and communications	-	-	39	72	65	93	105
Finance	59	413	178	745	37	137	257
Financial intermediation	59	413	178	745	37	137	257
Business activities	23	60	314	318	168	- 183	39
Real estate	23	60	..	..	..	..	..
Public administration and defence	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-
Unspecified	79	11	15	8	18	20	7

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Note: Petroleum in the primary sector refers to oil and gas exploration.

Table 6. FDI flows in the host economy, by geographical origin, 2000–2010

(Millions of dollars)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	1 588	3 431	2 528	1 462	1 075
Developed countries	880	1 691	1 824	1 349	451
Europe	405	765	1 060	1 090	733
European Union	404	765	1 060	1 090	733
Belgium	2	- 2	21	- 7	9
Denmark	- 2	3	- 1	5	-
France	9	85	1	0	- 1
Germany	20	23	4	- 1	- 2
Greece	29	- 48	- 41	9	25
Netherlands	55	124	- 35	1	41
Sweden	1	4	-	6	1
United Kingdom	291	576	1 111	1 078	661
Other developed Europe	0	-	-	-	-
Switzerland	0	-	-	-	-
North America	486	904	764	258	- 282
Canada	38	24	96	- 26	- 14
United States	448	880	668	285	- 268
Other developed countries	- 10	23	-	0	0
Japan	- 10	23	-	-	-
Developing economies	652	1 516	1 001	- 12	351
Africa	-	-	0	0	- 0
Mauritius	-	-	0	0	- 0
Latin America and the Caribbean	1	44	101	- 9	- 9
South and Central America	1	4	11	- 6	6
Central America	1	4	11	- 6	6
Panama	1	4	11	- 6	6
Caribbean	-	40	90	- 3	- 15
Asia	651	1 472	900	- 3	360
West Asia	599	1 225	811	- 78	320
Bahrain	24	113	41	74	131
Jordan	15	29	33	36	19
Kuwait	138	138	127	- 74	96
Lebanon	1	46	27	7	10
Qatar	55	80	147	20	1
Saudi Arabia	5	20	16	64	- 78
United Arab Emirates	362	796	420	- 221	143
South, East and South-East Asia	51	247	89	74	40
China	- 16	9	49	27	31
India	19	115	71	6	75
Korea, Republic of	10	108	- 36	27	- 99
Pakistan	33	- 4	- 10	3	8
Oceania	-	-	-	-	-
South-East Europe and CIS	-	-	-	-	-
South-East Europe	-	-	-	-	-
CIS	-	-	-	-	-
Unspecified	55	224	- 297	125	273

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Table 8. FDI flows abroad, by industry, 2000–2010

(Millions of dollars)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	263.5	70.5	481.1	101.4	988.0
Primary	197.9	- 168.8	122.2	- 62.2	444.2
Agriculture, hunting, forestry and fishing	-	-	-	-	-
Mining, quarrying and petroleum	197.9	- 168.8	122.2	- 62.2	444.2
Petroleum	197.9	- 168.8	122.2	- 62.2	444.2
Secondary	8.1	6.0	- 0.5	1.0	196.9
Food, beverages and tobacco
Textiles, clothing and leather
Publishing and printing
Coke, petroleum products and nuclear fuel
Chemicals and chemical products
Rubber and plastic products
Non-metallic mineral products
Metal and metal products
Machinery and equipment
Electrical and electronic equipment
Precision instruments
Motor vehicles and other transport equipment
Other manufacturing
Tertiary	65.3	247.9	309.0	124.6	326.1
Electricity, gas and water	-	-	-	-	-
Construction	-	-	-	-	-
Trade	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-
Transport, storage and communications	50.2	- 102.0	246.6	108.2	93.9
Finance	29.9	304.3	- 34.9	- 54.1	35.4
Financial intermediation	29.9	304.3	- 34.9	- 54.1	35.4
Business activities	- 14.8	45.5	97.3	70.5	196.9
Public administration and defence	-	-	-	-	-
Education	-	-	-	-	-
Health and social services	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-
Unspecified	- 7.8	- 14.6	50.5	38.0	20.8

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Note: Petroleum in the primary sector refers to oil and gas exploration.

Table 9. FDI flows abroad, by geographical destination, 2000–2010

(Millions of dollars)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	263.5	70.5	481.1	101.4	988.0
Developed countries	10.9	15.9	10.1	15.6	- 9.6
Europe	10.9	15.9	10.1	15.6	- 9.6
European Union	10.9	15.9	10.1	15.6	- 9.6
Developing economies	199.5	258.5	72.8	- 47.1	378.9
Africa	17.2	- 0.3	1.8	-	-
Egypt	17.2	- 0.3	1.8	-	-
Latin America and the Caribbean	-	-	-	-	-
South and Central America	-	-	-	-	-
Caribbean	-	-	-	-	-
Asia	182.3	258.8	71.0	- 47.1	378.9
West Asia	28.6	220.0	125.6	32.0	346.7
Bahrain	9.9	159.7	- 30.7	- 21.1	- 36.2
Saudi Arabia	5.5	12.7	52.0	17.7	- 5.2
United Arab Emirates	13.3	47.6	104.3	35.4	388.0
South, East and South-East Asia	153.7	38.8	- 54.6	- 79.1	32.2
India	-	35.4	- 57.2	3.4	0.3
Korea, Republic of	28.1	16.1	0.5	- 47.3	11.4
Pakistan	2.6	7.8	41.6	- 46.6	1.3
Oceania	-	-	-	-	-
South-East Europe and CIS	38.8	- 7.0	44.2	- 6.2	33.6
South-East Europe	-	-	-	-	-
CIS	38.8	- 7.0	44.2	- 6.2	33.6
Unspecified	14.3	- 196.9	354.0	139.1	585.2

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Table 11. FDI stocks in the host economy, by industry, 2000–2010

(Millions of dollars)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	2 417	2 460	4 132	5 720	9 152	11 680	13 142	14 217
Primary	1 158	1 106	1 769	2 237	3 753	5 494	6 909	7 068
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	1 158	1 106	1 769	2 237	3 753	5 494	6 909	7 068
Petroleum	1 158	1 106	1 769	2 237	3 753	5 494	6 909	7 068
Secondary	483	376	736	996	1 637	1 991	2 097	2 486
Food, beverages and tobacco
Textiles, clothing and leather
Publishing and printing
Coke, petroleum products and nuclear fuel
Chemicals and chemical products
Rubber and plastic products
Non-metallic mineral products
Metal and metal products
Machinery and equipment
Electrical and electronic equipment
Precision instruments
Motor vehicles and other transport equipment
Other manufacturing
Tertiary	674	797	1 599	2 444	3 710	4 127	4 048	4 567
Electricity, gas and water	204	247	152	149	134	174	164	178
Construction	-	-	197	415	443	454	357	400
Trade	108	106	242	330	362	418	402	454
Hotels and restaurants	-	-	37	47	132	172	170	180
Transport, storage and communications	-	-	51	90	163	228	321	425
Finance	318	377	743	921	1 666	1 703	1 840	2 096
Financial intermediation	318	377	743	921	1 666	1 703	1 840	2 096
Business activities	44	67	177	492	810	978	795	834
Real estate	44	67	..	..	..	..	..	..
Public administration and defence	-	-	-	-	-	-	-	-
Education	-	-	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-	-	-
Unspecified	102	181	28	43	51	69	89	95

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Note: Petroleum in the primary sector refers to oil and gas exploration.

Table 12. FDI stocks in the host economy, by geographical origin, 2000–2010

(Millions of dollars)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	4 132	5 720	9 152	11 680	13 142	14 217
Developed countries	2 134	2 904	4 595	6 140	7 489	7 970
Europe	1 783	2 095	2 860	3 691	4 781	5 521
European Union	1 782	2 094	2 858	3 690	4 780	5 521
Belgium	56	58	56	77	70	79
Denmark	28	25	29	28	33	33
France	110	82	167	6	7	6
Germany	24	45	68	8	7	5
Greece	82	111	63	22	31	55
Netherlands	85	132	255	219	220	261
Sweden	-	1	4	4	10	11
United Kingdom	1 396	1 641	2 217	3 326	4 404	5 073
Other developed Europe	1	2	2	0	0	0
Switzerland	1	1	1	-	-	-
North America	314	781	1 685	2 449	2 707	2 447
Canada	17	56	80	176	150	136
United States	297	726	1 605	2 273	2 558	2 312
Other developed countries	37	27	50	0	1	1
Japan	37	27	49	-	-	-
Developing economies	1 540	2 338	3 855	4 813	4 801	5 492
Africa	1	1	1	1	1	329
Mauritius	1	1	1	1	1	329
Latin America and the Caribbean	62	136	180	281	272	263
South and Central America	62	64	68	79	73	79
Central America	62	64	68	79	73	79
Panama	62	64	68	79	73	79
Caribbean	-	72	113	203	199	185
Asia	1 477	2 202	3 674	4 531	4 528	4 900
West Asia	1 015	1 643	2 869	3 676	3 599	3 928
Bahrain	37	52	165	206	280	419
Jordan	80	104	133	165	201	220
Kuwait	147	261	399	526	451	547
Lebanon	4	5	50	78	85	95
Qatar	168	223	303	450	470	472
Saudi Arabia	22	56	75	92	156	78
United Arab Emirates	557	935	1 731	2 148	1 927	2 070
South, East and South-East Asia	462	558	805	855	929	972
China	95	78	88	119	145	177
India	290	304	418	489	495	573
Korea, Republic of	47	57	165	108	136	36
Pakistan	-	83	80	69	72	81
Oceania	-	-	-	-	-	-
South-East Europe and CIS	-	-	-	-	-	-
South-East Europe	-	-	-	-	-	-
CIS	-	-	-	-	-	-
Unspecified	458	478	702	727	853	756

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Table 14. FDI stocks abroad, by industry, 2000–2010

(Millions of dollars)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	1 030	1 294	1 364	1 846	1 947	2 935
Primary	299	496	328	450	388	832
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-
Agriculture and hunting	-	-	-	-	-	-
Forestry and fishing	-	-	-	-	-	-
Mining, quarrying and petroleum	299	496	328	450	388	832
Mining and quarrying
Secondary	12	20	26	25	26	223
Food, beverages and tobacco
Textiles, clothing and leather
Wood and wood products
Publishing and printing
Coke, petroleum products and nuclear fuel
Chemicals and chemical products
Rubber and plastic products
Non-metallic mineral products
Metal and metal products
Machinery and equipment
Electrical and electronic equipment
Precision instruments
Motor vehicles and other transport equipment
Other manufacturing
Tertiary	678	743	991	1 300	1 424	1 750
Electricity, gas and water	-	-	-	-	-	-
Construction	-	-	-	-	-	-
Trade	-	-	-	-	-	-
Hotels and restaurants	-	-	-	-	-	-
Transport, storage and communications	218	268	166	412	521	615
Transport and storage	-	-	-	-	-	-
Post and communications	-	-	-	-	-	-
Finance	300	330	634	599	545	581
Financial intermediation	300	330	634	599	545	581
Insurance and pension funding	-	-	-	-	-	-
Business activities	160	145	190	288	358	555
Public administration and defence	-	-	-	-	-	-
Education	-	-	-	-	-	-
Health and social services	-	-	-	-	-	-
Community, social and personal service activities	-	-	-	-	-	-
Sewage and waste disposal, sanitation activities	-	-	-	-	-	-
Other services	-	-	-	-	-	-
Unspecified	43	35	20	71	109	130

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Note: Petroleum in the primary sector refers to oil and gas exploration.

Table 15. FDI stocks abroad, by geographical destination, 2000–2010

(Millions of dollars)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	1 030	1 294	1 364	1 846	1 947	2 935
Developed countries	-	27	43	53	68	59
Europe	-	27	43	53	68	59
European Union	-	27	43	53	68	59
Developing economies	553	636	895	967	920	1 299
Africa	-	50	50	52	52	52
Egypt	-	50	50	52	52	52
Latin America and the Caribbean	-	-	-	-	-	-
South and Central America	-	-	-	-	-	-
Caribbean	-	-	-	-	-	-
Asia	553	586	845	916	869	1 248
West Asia	433	272	492	618	650	996
Bahrain	117	48	208	177	156	120
Saudi Arabia	-	3	15	67	85	80
United Arab Emirates	316	222	269	373	409	797
South, East and South-East Asia	121	314	353	298	219	251
India	71	76	112	55	58	58
Korea, Republic of	50	78	94	94	47	59
Pakistan	-	37	44	86	40	41
Oceania	-	-	-	-	-	-
South-East Europe and CIS	-	60	53	98	91	125
South-East Europe	-	-	-	-	-	-
CIS	-	60	53	98	91	125
Unspecified	477	571	374	728	867	1 452

Source: UNCTAD FDI/TNC database, based on data from the Sultanate of Oman, *Statistical Bulletin/Foreign Investment*, various issues.

Table 86. Largest home-based TNCs, 2011

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
Oman Oil Company Saog	Oil and gas field services	..	..
B. Secondary (Manufacturing)			
Raysut Cement Company (Saog)	Non-metallic mineral products	218	367
Oman Fisheries Co Saog	Manufacture of food products	69	334
Voltamp Energy Company Saog	Manufacture of electronic components	38	254
National Mineral Water Co. Saog	Manufacture of beverages	22	238
Al-Ahlia Converting Industries Co.	Manufacture of paper and paper products	7	63
C. Tertiary (Services)			
Oman Telecommunication Company	Telecommunications	1 206	2682
Galfar Engineering & Contracting	Technical testing and analysis	802	27500
National Hospitality Institute Saog	Education	2	32
Taghleef Industries Saog	Wholesale of solid, liquid and gaseous fuels and	..	..
D. Finance and Insurance			
		Assets	Employees
Bank Muscat Saog	Monetary intermediation	765	3024
Renaissance Services Saog	Activities auxiliary to financial services	754	14046
Oman Holdings International Saog	Activities auxiliary to financial services	299	1600
National Bank Of Oman (Saog)	Monetary intermediation	240	1339
Oman International Development And Investment Co	Monetary intermediation	139	..
Oman & Emirates Investment Holding Company	Activities of holding companies	5	35
Al Anwar Holdings Saog	Activities auxiliary to financial services	5	7
Global Financial Investments Holding	Activities auxiliary to financial services	4	19

Sources: Orbis database.

Table 87. Largest foreign affiliates of home-based TNCs, 2011^a

(Millions of dollars and number)

Company	Host Economy	Industry	Sales	Employees
A. Primary				
Mb Petroleum Services Company Limited	Saudi Arabia	Activities incidental to oil and gas extraction	89	..
B. Secondary (Manufacturing)				
Indo German Carbons Ltd.	India	Manufacture of chemical products	..	..
Mahler Ags Gmbh	Germany	Manufacture of special-purpose machinery	..	..
C. Tertiary (Services)				
Bue Caspian Limited	United Kingdom	Other business support service	107	464
Worldcall Telecom Limited	Pakistan	Radiotelephone communications	94	..
Bue Kazakhstan Limited	United Kingdom	Other business support service	43	208
Bue Marine Turkmenistan Limited	United Kingdom	Other business support service	18	109
Hotel La Falaise Dinar	France	Hotels and accommodation	15	123
River Till Shipping Limited	United Kingdom	Water transport	12	3
Bue Kyran Limited	United Kingdom	Water transport	10	3
Bue Marine Limited	United Kingdom	Other personal service activities	9	30
Xt Shipping Limited	United Kingdom	Other business support service activities	8	3
Bue Bulkers Limited	United Kingdom	Other business support service activities	6	3
Pensions First Limited	United Kingdom	Other business support service activities	3	..
Pensions First Analytics Limited	United Kingdom	Other business support service activities	2	1
Gruas Moncayo SI	Spain	Renting of machinery and equipment	1	7
Hmr Environmental Engineering Consultant Inc	United States	Business consulting services	1	..
Codec Srl	Romania	Sale of cars and light motor vehicles	..	5
Worldcall Telecommunications Lanka	Sri Lanka	Other telecommunications activities	..	103
Pensions First Management Services Limited	United Kingdom	Other business support service activities	..	63
Mb Petroleum B.V.	Netherlands	Non-financial Holdings	..	4
Andumi Srl	Romania	Other retail sale in non-specialised stores	..	1
Vision Art Com Srl	Romania	Advertising agencies	..	..
Expert Ursachi Srl	Romania	Accounting, bookkeeping and auditing act.	..	1
Tawoos Agricultural Systems Llc	United Arab Emirates	Wholesale of fruit and vegetables	..	..
Jalal Al Najjar Ceramic & Sanitary Ware Trading	United Arab Emirates	Wholesale of wood, construction materials	..	..
Mohammed Abdullah Ibrahim Al Hasan	Saudi Arabia	Wholesale of chemical products	..	..
Amouage Limited	United Kingdom	Non-specialised wholesale trade	..	..
Topaz Engineering Limited	United Kingdom	Activities of head offices	..	..
Sah-Vermögensverwaltungs- Gmbh	Germany	Other professional activities n.e.c.	..	..
Pensions First Securities Limited	United Kingdom	Other business support service activities	..	..
Bue Cygnet Limited	United Kingdom	Other business support service activities	..	..
Bue Maritime Services Limited	United Kingdom	Other personal service activities	..	..
D. Finance and Insurance			Assets	Employees
Oman Oil Holdings Spain SI	Spain	Activities of holding companies	646	..
Oman & Emirates Investment Holding Company Saog	United Arab Emirates	Financial leasing	30	..
Mahler Holding Gmbh	Germany	Activities of holding companies	9	..
Nico Middle East Limited	Bermuda	Offices of holding companies	..	..
Oman Oil Holding Europe B.V.	Netherlands	Financial holdings	..	..
Mazoon B.V.	Netherlands	Financial holdings	..	..
National Bank Of Oman	Egypt	Commercial banks	..	..

Sources: Orbis database.

^a Or most recent year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2011^a

(Millions of dollars and number)

Company	Host Economy	Industry	Sales	Employees
A. Primary				
Arabian Drilling Services Llc	Malaysia	Activities incidental to oil and gas extraction	..	..
Occidental Mukhaizna Llc	United States	Activities incidental to oil and gas extraction	..	150
B. Secondary (Manufacturing)				
Omani Qatari Telecommunications Company	Quatar	Communications equipment	513	1 072
Oman Methanol Company Llc	Trinidad and Tobago	Manufacture of other organic chemicals	338	..
Al Sallan Food Industries Company Saog	India	Cookies and crackers	..	..
Bahwan Veolia Water Llc	France	Manufacture of general purpose machinery	..	..
C. Tertiary (Services)				
Omani Qatari Telecommunications Company	Bahamas	Telecommunications	512	..
Al Kamil Power Saog	France	Electric services	50	4
Ofsat Limited Company Llc	United Kingdom	Renting of construction equipment	13	..
Alshaya International Llc	Kuwait	Wholesale of perfume and cosmetics	8	..
Gulf Turrets & Partners Llc	United Arab Emirates	Construction of buildings and civil engineering	..	..
Mercury Engineering Services Llc	Bahrain	Construction of buildings and civil engineering	..	..
Vale International Oman	Brazil	Construction of commercial buildings	..	..
Abou Nabil Llc	India	Retail sale of hardware, paints, and glassware	..	..
Pttep Oman Company Limited	Thailand	Engineering services	..	..
Trc & Al-Ghalbi Llc	Thailand	Engineering services	..	..
Majan College Saog	Kuwait	Research and experimental development	..	..
D. Finance and Insurance			Assets	Employees
Shurooq Investment Services Holding Company	Kuwait	Finance and insurance	16	20
Al Shurooq Investment Services Holding Com	Kuwait	Other financial intermediation not elsewhere classi	13	..
Oman And Qatar Insurance Company	Quatar	Fire, marine, and casualty insurance	..	..

Sources: Orbis database.

^a Or most recent year available.