



INVESTMENT COUNTRY PROFILES UKRAINE

February 2012



NOTE

The Division on Investment and Enterprise of UNCTAD is a global centre of excellence, dealing with issues related to investment and enterprise development in the United Nations System. It builds on three and a half decades of experience and international expertise in research and policy analysis, intergovernmental consensus building, and provides technical assistance to developing countries.

The terms country/economy as used in this investment country profile also refer, as appropriate, to territories or areas; the designations employed and the presentation of the material do not imply the expression of any opinion whatsoever on the part of the Secretariat of the United Nations concerning the legal status of any country, territory, city or area or of its authorities, or concerning the delimitation of its frontiers or boundaries. In addition, the designations of country groups are intended solely for statistical or analytical convenience and do not necessarily express a judgment about the stage of development reached by a particular country or area in the development process. The major country groupings used in this investment country profile follow the classification of the United Nations Statistical Office. These are:

Developed countries: the member countries of the OECD (other than Chile, Mexico, the Republic of Korea and Turkey), plus the new European Union member countries which are not OECD members (Bulgaria, Cyprus, Latvia, Lithuania, Malta, and Romania), plus Andorra, Liechtenstein, Monaco and San Marino.

Transition economies: South-East Europe and the Commonwealth of Independent States.

Developing economies: in general all economies not specified above. For statistical purposes, the data for China do not include those for Hong Kong Special Administrative Region (Hong Kong SAR), Macao Special Administrative Region (Macao SAR) and Taiwan Province of China.

Reference to companies and their activities should not be construed as an endorsement by UNCTAD of those companies or their activities.

The boundaries and names shown and designations used on the maps presented in this publication do not imply official endorsement or acceptance by the United Nations.

The following symbols have been used in the tables:

- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

The material contained in this study may be freely quoted with appropriate acknowledgement.

Table of Contents

Page

Highlights

A. Definitions and sources of data.....	1
B. Statistics on FDI and the operations of TNCs (shaded rows show available tables)	2
Table 1. Summary of FDI.....	3
Table 2. Summary of international production.....	
Table 3. FDI flows, by type of investment.....	4
Table 4. FDI stocks, by type of investment.....	5
Table 5. FDI flows in the host economy, by industry.....	6
Table 6. FDI flows in the host economy, by geographical origin.....	
Table 8. FDI flows abroad, by industry.....	
Table 9. FDI flows abroad, by geographical destination.....	
Table 11. FDI stocks in the host economy, by industry.....	7
Table 12. FDI stocks in the host economy, by geographical origin.....	8
Table 14. FDI stocks abroad, by industry.....	10
Table 15. FDI stocks abroad, by geographical destination.....	11
Table 19. The number of home-based TNCs, by industry in the home economy.....	
Table 20. The number of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 21. The number of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 22. The number of affiliates of foreign TNCs in the host economy, by industry.....	
Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 26. Assets of home-based TNCs, by industry in the home economy.....	
Table 27. Assets of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 28. Assets of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 29. Assets of affiliates of foreign TNCs in the host economy, by industry.....	
Table 30. Assets of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 31. Employment of home-based TNCs, by industry in the home economy.....	
Table 32. Employment of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 33. Employment of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 34. Employment of affiliates of foreign TNCs in the host economy, by industry.....	
Table 35. Employment of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 36. Wages and salaries of home-based TNCs, by industry in the home economy.....	
Table 37. Wages and salaries of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 38. Wages and salaries of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 39. Wages and salaries of affiliates of foreign TNCs in the host economy, by industry.....	
Table 40. Wages and salaries of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 41. Sales of home-based TNCs, by industry in the home economy.....	
Table 42. Sales of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 43. Sales of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 44. Sales of affiliates of foreign TNCs in the host economy, by industry.....	
Table 45. Sales of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 46. Value added of home-based TNCs, by industry in the home economy.....	
Table 47. Value added of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 48. Value added of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 49. Value added of affiliates of foreign TNCs in the host economy, by industry.....	

Table of Contents (continued)	Page
Table 50. Value added of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 51. Profits after taxes of home-based TNCs, by industry in the home economy.....	
Table 52. Profits after taxes of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 53. Profits after taxes of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 54. Profits after taxes of affiliates of foreign TNCs in the host economy, by industry.....	
Table 55. Profits after taxes of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 56. Exports of home-based TNCs, by industry in the home economy.....	
Table 57. Exports of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 58. Exports of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 59. Exports of affiliates of foreign TNCs in the host economy, by industry.....	
Table 60. Exports of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 61. Imports of home-based TNCs, by industry in the home economy.....	
Table 62. Imports of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 63. Imports of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 64. Imports of affiliates of foreign TNCs in the host economy, by industry.....	
Table 65. Imports of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 66. R&D of home-based TNCs, by industry in the home economy.....	
Table 67. R&D of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 68. R&D of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 69. R&D of affiliates of foreign TNCs in the host economy, by industry.....	
Table 70. R&D of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 71. Employment in R&D of home-based TNCs, by industry in the home economy.....	
Table 72. Employment in R&D of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 73. Employment in R&D of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 74. Employment in R&D of affiliates of foreign TNCs in the host economy, by industry.....	
Table 75. Employment in R&D of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 76. Royalty receipts of home-based TNCs, by industry in the home economy.....	
Table 77. Royalty receipts of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 78. Royalty receipts of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 79. Royalty receipts of affiliates of foreign TNCs in the host economy, by industry.....	
Table 80. Royalty receipts of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 81. Royalty payments of home-based TNCs, by industry in the home economy.....	
Table 82. Royalty payments of foreign affiliates of home-based TNCs, by industry abroad.....	
Table 83. Royalty payments of foreign affiliates of home-based TNCs, by geographical destination.....	
Table 84. Royalty payments of affiliates of foreign TNCs in the host economy, by industry.....	
Table 85. Royalty payments of affiliates of foreign TNCs in the host economy, by geographical origin.....	
Table 86. Largest home-based TNCs.....	12
Table 87. Largest foreign affiliates of home-based TNCs.....	13
Table 88. Largest affiliates of foreign TNCs in the host economy.....	14

Highlights

Despite its sizable relatively large market, Ukraine's performance in attracting FDI has been below its potential. In 2010 its inward FDI stock reached \$58 billion — a volume equivalent to 42 percent of the gross domestic product, lower than other neighbouring countries. The FDI outward stock of the country also remained modest — \$8 billion.

During the financial and economic crisis, FDI inflows dropped to roughly \$5 billion in 2009 as Ukraine was one of the countries worst hit by the crisis. In 2010, however, FDI flows rose to \$6.5 billion, though short of the record level of 2008.

Countries in the EU account for the bulk of the inward FDI stock of the country (79 per cent in 2010). Cyprus was the largest investor in 2010 (22 per cent), followed by Germany (16 per cent) and the Netherlands (11 per cent). Similarly, as regards outward FDI stock, the EU is the main destination, accounting for 95 per cent of FDI stock in 2010, and Cyprus is the primary destination.

The services sector accounted for 67 per cent of inward FDI stock in 2010, with finance representing 34 per cent and trade representing 11 per cent of the total. This is largely due to the quick returns that sectors like domestic trade offer to investors. Manufacturing attracted 28 per cent of the inward FDI stock, concentrated on the metal, and food and beverages industries.

A. Definitions and sources of data

Data on foreign direct investment (FDI) in Ukraine are collected within the framework of balance of payments (BOP) and international investment position (IIP). By law, the National Bank of Ukraine is responsible for compiling BOP and IIP. In addition the Joint Decree of the National Bank of Ukraine and the Cabinet of Ministers of Ukraine № 517 “On Balance of Payments Compilation” established an order of coordinating activities of ministries and departments with respect to the establishment of the BOP information base.

FDI in Ukraine is defined as a category of international investment that reflects the objective of obtaining a lasting interest by a resident entity in one economy in an enterprise resident in another economy. Investment of money, property, securities, etc. is classified as direct investment if it acquire not less than 10 per cent of ordinary shares or voting power for an enterprise.

FDI comprises investment in the form of foreign currency including receipts from privatization; movable and immovable

property and interests related with it; shares, bonds and notes, and other securities, money claims and rights to the claims on contracts and intellectual property rights. Foreign investors are defined as entities that carry out investment activities in the country, including legal entities established under foreign legislation, persons who do not have permanent residence in Ukraine, foreign states and international governmental or non-governmental organizations.

Contributions may be made in cash, in kind, in right or in reinvested earnings. Foreign investors may invest through the establishment of wholly foreign-owned companies, branches, joint ventures, or the purchase of entire ownership of existing entities, or the acquisition of a portion of shares in existing firms. Joint ventures, in the form of joint-stock companies and limited liability companies, are usually the pattern.

The information sources for accounting direct investment are State Statistics Service quarterly reports as well as bank

reports on capital flow on correspondent accounts and form on the Report on Interstate Capital Flow in the Form of Direct Investment and Financial Leasing. Starting from 2003, loans granted to direct investment enterprises by direct investors are reflected in the direct investment item, having been excluded from the other investment account.

The Ukrainian Foreign Investment Promotion Agency, a governmental coordinating body, is responsible for promoting private business development. It provides information on investment opportunities, legal advice, and helps potential foreign investors to identify joint-venture partners and implement projects. The exploitation of natural resources, in the form of concession agreements is authorized.

Operations through production sharing agreements are also allowed. The registration of companies has to be made with the State Register of Enterprises of the Ministry of Economy. However, foreign participation may be restricted to 49 per cent or less in the legal capital of certain enterprises.

Ukraine does not collect data on the activities of foreign affiliates.

B. Statistics on FDI and the operations of TNCs

Table 1. Summary of FDI

(Millions of dollars and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	8 028.8	645.3
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	23.6	1.9
3. FDI stocks, 2010	57 985	7 966
2. FDI stocks as a percentage of GDP, 2010	42.5	5.8

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 3. FDI flows, by type of investment, 1980–2010

(Millions of dollars)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1980	-	-	-	-	-	-	-	-
1981	-	-	-	-	-	-	-	-
1982	-	-	-	-	-	-	-	-
1983	-	-	-	-	-	-	-	-
1984	-	-	-	-	-	-	-	-
1985	-	-	-	-	-	-	-	-
1986	-	-	-	-	-	-	-	-
1987	-	-	-	-	-	-	-	-
1988	-	-	-	-	-	-	-	-
1989	-	-	-	-	-	-	-	-
1990	-	-	-	-	-	-	-	-
1991	-	-	-	-	-	-	-	-
1992	-	-	-	200	-	-	-	-
1993	-	-	-	200	-	-	-	-
1994	-	-	-	159	-	-	-	8
1995	-	-	-	267	-	-	-	10
1996	-	-	-	521	-	-	-	- 5
1997	-	-	-	623	-	-	-	42
1998	-	-	-	743	-	-	-	- 4
1999	-	-	-	496	-	-	-	7
2000	-	-	-	595	-	-	-	1
2001	-	-	-	792	23	-	-	23
2002	691	2	0	693	- 5	-	-	- 5
2003	1 267	12	145	1 424	13	-	-	13
2004	1 490	6	219	1 715	4	-	-	4
2005	7 489	4	315	7 808	27	-	248	275
2006	4 504	35	1 065	5 604	- 8	-	- 125	- 133
2007	8 364	17	1 510	9 891	975	-	- 302	673
2008	9 440	172	1 301	10 913	796	1	213	1 010
2009	4 434	22	360	4 816	115	-	47	162
2010	5 550	-	945	6 495	692	-	44	736

Source: UNCTAD, FDI/TNC database based on data from the National Bank of Ukraine.

Table 4. FDI stocks, by type of investment, 1980–2010

(Millions of dollars)

Year	Inward investment			Outward investment		
	Equity & Reinvested earnings	Other	Total	Equity & Reinvested earnings	Other	Total
1980	-	-	-	-	-	-
1981	-	-	-	-	-	-
1982	-	-	-	-	-	-
1983	-	-	-	-	-	-
1984	-	-	-	-	-	-
1985	-	-	-	-	-	-
1986	-	-	-	-	-	-
1987	-	-	-	-	-	-
1988	-	-	-	-	-	-
1989	-	-	-	-	-	-
1990	-	-	-	-	-	-
1991	-	-	200	-	-	-
1992	-	-	284	-	-	-
1993	-	-	484	-	-	79
1994	-	-	484	-	-	20
1995	-	-	897	-	-	84
1996	-	-	1 438	-	-	97
1997	-	-	2 064	-	-	128
1998	-	-	2 801	-	-	98
1999	-	-	3 248	-	-	99
2000	3 875	-	3 875	170	-	170
2001	4 801	-	4 801	156	-	156
2002	5 648	276	5 924	144	-	144
2003	7 152	414	7 566	166	-	166
2004	9 047	559	9 606	198	0	198
2005	16 375	834	17 209	219	249	468
2006	21 182	1 943	23 125	221	123	344
2007	34 980	3 079	38 059	6 256	- 179	6 077
2008	42 748	4 249	46 997	6 971	34	7 005
2009	46 943	5 078	52 021	7 172	87	7 259
2010	52 092	5 893	57 985	7 835	131	7 966

Source: UNCTAD, FDI/TNC database based on data from the National Bank of Ukraine.

Table 5. FDI flows in the host economy, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	-	-	1 337	1 497	-	-	-	-	-	-
Primary	-	-	88	7	-	-	-	-	-	-
Agriculture, hunting, forestry and fishing	-	-	94	21	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	- 6	- 13	-	-	-	-	-	-
Manufacturing	-	-	621	426	-	-	-	-	-	-
Food, beverages and tobacco	-	-	146	108	-	-	-	-	-	-
Textiles, clothing and leather	-	-	20	20	-	-	-	-	-	-
Wood and wood products	-	-	69	45	-	-	-	-	-	-
Coke, petroleum products and nuclear fuel	-	-	- 11	28	-	-	-	-	-	-
Chemicals and chemical products	-	-	57	151	-	-	-	-	-	-
Non-metallic mineral products	-	-	31	25	-	-	-	-	-	-
Metal and metal products	-	-	161	- 32	-	-	-	-	-	-
Machinery and equipment	-	-	132	67	-	-	-	-	-	-
Services	-	-	629	1 064	-	-	-	-	-	-
Electricity, gas and water	-	-	- 35	- 14	-	-	-	-	-	-
Construction	-	-	26	48	-	-	-	-	-	-
Trade	-	-	196	423	-	-	-	-	-	-
Hotels and restaurants	-	-	26	69	-	-	-	-	-	-
Transport, storage and communications	-	-	137	93	-	-	-	-	-	-
Finance	-	-	85	179	-	-	-	-	-	-
Business activities	-	-	154	193	-	-	-	-	-	-
Public administration and defence	-	-	- 0	-	-	-	-	-	-	-
Health and social services	-	-	17	18	-	-	-	-	-	-
Unspecified	-	-	- 0	0	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the International Cooperation Department, State Statistics Committee of Ukraine.

Table 11. FDI stocks in the host economy, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	4 555	5 472	6 794	9 047	16 890	21 607	29 543	35 616	40 053	44 708
Primary	241	305	391	400	642	838	1 612	1 890	1 849	2 054
Agriculture, hunting, forestry and fishing	87	114	207	227	310	405	558	819	799	847
Agriculture and hunting	84	109	200	217	303	400	553	809	-	-
Forestry and fishing	3	5	7	10	7	5	5	10	6	13
Mining, quarrying and petroleum	154	191	185	174	331	433	1 054	1 071	1 050	1 208
Mining and quarrying	154	191	185	174	331	433	1 054	1 071	1 050	1 208
Manufacturing	2 207	2 546	3 160	3 738	8 984	9 762	11 085	11 128	11 917	12 488
Food, beverages and tobacco	808	862	1 006	1 128	1 172	1 272	1 561	1 686	1 828	1 859
Textiles, clothing and leather	55	79	99	118	104	126	144	142	141	139
Wood and wood products	110	168	236	293	296	358	429	456	516	522
Paper and paper products	53	95	136	162	138	161	188	199	245	241
Coke, petroleum products and nuclear fuel	180	194	184	204	208	200	320	330	449	453
Chemicals and chemical products	197	262	318	503	633	693	877	986	1 224	1 340
Non-metallic mineral products	90	117	147	199	229	351	704	689	795	807
Metal and metal products	238	293	453	520	5 424	5 618	5 775	5 534	5 557	5 940
Other manufacturing	105	99	114	116	159	176	204	229	261	257
Manufacturing n.e.c.	105	99	114	116	159	176	204	229	261	257
Services	2 107	2 621	3 244	4 909	7 265	11 008	16 846	22 598	26 288	30 166
Electricity, gas and water	83	85	50	186	213	276	282	270	310	347
Construction	117	172	197	275	513	840	1 632	1 937	2 206	2 339
Trade	769	940	1 134	1 658	1 956	2 626	3 072	3 709	4 317	4 765
Automotive trade and repair	65	76	83	101	127	203	255	-	-	-
Wholesale trade	641	802	985	1 479	1 745	2 322	2 610	-	-	-
Distributive trade	63	62	65	78	84	101	207	-	-	-
Hotels and restaurants	118	162	187	262	268	375	429	414	445	458
Transport, storage and communications	309	396	532	814	961	1 137	1 431	1 568	1 627	1 711
Transport and storage	197	284	393	-	-	-	-	-	-	-
Post and communications	112	112	138	-	-	-	-	-	-	-
Finance	355	421	504	694	1 897	3 561	6 836	10 496	12 431	15 060
Financial intermediation	355	421	504	694	1 897	3 561	6 836	10 496	12 431	15 060
Business activities	178	240	392	674	1 056	1 769	2 669	3 614	4 269	4 754
Public administration and defence	-	-	-	-	-	-	0	1	1	1
Education	3	3	3	19	34	37	18	13	14	17
Health and social services	117	121	137	164	170	179	190	124	121	131
Community, social and personal service activities	59	82	107	163	197	210	286	454	549	584
Unspecified	-	0	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the International Cooperation Department, State Statistics Committee of Ukraine.

Table 12. FDI stocks in the host economy, by geographical origin, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	4 555.3	5 471.8	6 794.4	9 047.0	16 890.0	21 607.3	29 542.7	35 616.4	40 053.0	44 708.0
Developed economies	3 545.6	4 342.6	5 530.9	7 126.6	14 538.2	18 824.2	25 613.8	30 876.3	34 297.4	37 765.8
Europe	2 683.3	3 346.5	4 332.8	5 703.0	12 882.0	17 129.6	23 902.2	29 145.5	32 682.4	36 272.8
European Union	2 358.8	2 937.5	3 819.3	4 962.1	12 086.7	16 258.7	22 912.5	28 127.9	31 608.4	35 225.5
Austria	144.4	214.3	252.4	361.1	1 439.5	1 633.8	2 067.4	2 443.8	2 605.2	2 658.2
Belgium	24.6	24.6	27.9	42.6	45.1	36.2	39.1	43.8	64.1	65.5
Bulgaria	11.7	10.7	12.7	14.2	12.4	15.5	17.6	20.0	18.3	18.5
Cyprus	493.0	672.1	901.9	1 101.4	1 635.9	3 187.5	5 946.4	7 646.2	9 005.3	9 914.6
Czech Republic	41.3	39.5	42.7	46.9	46.8	65.0	78.2	80.4	79.8	74.9
Denmark	17.2	35.5	73.8	106.0	130.4	142.6	155.8	176.9	186.7	191.8
Estonia	5.7	15.0	16.5	26.2	28.5	53.1	70.0	107.7	137.4	128.7
Finland	8.6	8.7	6.4	7.7	9.2	9.8	17.7	15.9	59.4	58.4
France	24.2	40.1	59.2	79.0	87.9	830.3	1 044.8	1 231.2	1 630.8	2 367.1
Germany	250.5	317.7	451.6	653.7	5 503.7	5 578.1	5 918.3	6 393.0	6 601.9	7 076.9
Greece	20.0	19.2	14.9	16.4	19.3	72.0	151.6	309.9	331.0	328.0
Hungary	58.3	79.8	128.7	177.3	191.0	370.9	411.2	595.4	711.5	723.6
Ireland	74.2	77.9	77.3	46.2	45.9	72.2	117.1	133.6	140.1	138.8
Italy	81.1	86.5	94.9	103.1	117.4	132.9	150.4	914.2	982.0	982.4
Latvia	52.9	60.7	71.9	36.9	41.5	68.2	74.5	63.9	87.5	82.5
Lithuania	6.2	14.1	32.0	28.4	42.3	62.5	73.9	84.7	81.9	83.6
Luxembourg	13.6	15.3	40.9	58.1	77.8	93.4	210.7	214.2	265.1	443.2
Malta	0.5	2.1	7.7	8.6	8.8	29.9	31.0	38.5	22.2	29.9
Netherlands	374.1	396.3	459.9	637.2	919.5	1 533.8	2 508.8	3 197.4	3 954.5	4 707.8
Poland	69.3	98.1	152.7	194.7	225.5	394.6	672.1	690.1	866.7	935.8
Portugal	..	0.2	2.1	2.3	5.1	7.8	7.9	6.0	11.4	12.6
Romania	0.6	0.5	1.4	1.6	4.5	7.0	12.0	17.4	18.5	21.0
Slovakia	51.1	48.6	46.0	93.3	93.8	100.1	102.9	106.2	64.4	62.7
Slovenia	2.9	3.0	3.5	3.4	3.5	2.5	7.5	26.0	28.9	28.3
Spain	29.4	32.6	36.0	40.1	42.5	58.3	63.4	58.9	70.5	62.0
Sweden	89.2	90.4	103.1	120.3	134.1	137.3	986.7	1 262.8	1 275.8	1 729.9
United Kingdom	414.2	534.0	701.2	955.4	1 174.8	1 563.4	1 975.5	2 249.8	2 307.5	2 298.8
Other developed Europe	324.5	409.0	513.5	740.9	795.3	870.9	989.7	1 017.6	1 074.0	1 047.3
Iceland	1.9	4.1	5.9	7.7	11.7	30.2	41.2	47.2	54.3	25.0
Norway	40.8	48.2	68.4	73.5	74.8	75.5	76.6	80.4	80.7	9.4
Switzerland	224.0	272.2	321.6	442.3	456.4	566.5	648.0	718.0	796.4	859.4
North America	830.0	953.1	1 140.0	1 308.4	1 541.7	1 566.4	1 574.1	1 576.7	1 418.2	1 294.9
Canada	52.5	62.5	79.8	117.8	154.3	169.6	144.0	112.1	109.1	102.5
United States	777.5	890.6	1 060.2	1 190.6	1 387.4	1 396.8	1 430.1	1 464.6	1 309.1	1 192.4
Other developed countries	32.3	43.0	58.1	115.2	114.5	128.2	137.5	154.1	196.8	198.1
Australia	7.1	7.2	7.0	6.3	5.8	7.4	7.3	7.4	7.0	6.9
Bermuda	..	..	..	18.6	18.6	..	-	9.8	9.8	9.8
Israel	22.3	33.1	39.4	48.5	50.4	60.6	63.1	59.7	60.0	47.2
Japan	2.9	2.7	11.7	41.7	38.1	57.4	60.8	75.0	117.1	130.7
New Zealand	..	..	..	0.1	1.6	2.8	6.3	2.2	2.9	3.5
Developing economies	608.1	692.7	755.6	1 084.3	1 367.9	1 531.4	2 053.2	2 368.5	2 444.4	2 677.9
Africa	7.0	6.9	7.6	13.0	20.9	30.8	88.2	111.5	122.6	124.5
North Africa	3.3	3.2	3.2	3.3	3.3	3.3	2.7	2.7	2.6	0.6
Algeria	0.1	..	..	..	..	..	..	..	..	..
Egypt	3.1	3.1	3.1	3.1	3.1	3.1	2.5	2.5	2.4	0.4
Libyan Arab Jamahiriya	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Tunisia	-	-	-	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other Africa	3.7	3.7	4.4	9.7	17.6	27.5	85.5	108.8	120.0	123.9
West Africa	2.0	2.3	1.9	2.2	9.6	9.9	9.9	9.4	2.3	2.1
Liberia	1.9	2.2	1.8	2.1	9.5	9.8	9.8	9.3	2.2	2.0
Nigeria	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
East Africa	1.4	1.4	2.4	7.5	8.0	14.3	59.5	96.9	115.4	119.5
Mauritius	..	..	0.2	3.4	3.6	1.2	0.7	0.7	-	-
Seychelles	1.4	1.4	2.2	4.1	4.4	13.1	58.8	96.2	115.4	119.5
Southern Africa	..	..	0.1	..	-	-	..	..	..	..
South Africa	..	..	0.1	..	-	-	..	..	..	..

/...

Table 12. FDI stocks in the host economy, by geographical origin, 2001–2010 (concluded)

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Latin America and the Caribbean	355.8	423.3	463.1	769.0	1 008.6	1 124.8	1 543.8	1 811.1	1 868.5	2 076.9
South America	1.1	4.7	6.0	7.4	8.0	8.9	9.2	9.0	9.4	9.4
Argentina	1.0	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.6	0.6
Peru	0.1	1.1	1.9	2.5	5.2	6.0	6.3	6.2	6.3	6.3
Uruguay	..	2.6	3.6	4.4	2.3	2.4	2.4	2.3	2.5	2.5
Central America	31.1	29.7	37.2	59.8	128.6	147.8	248.8	295.5	284.0	349.5
Belize	16.1	10.6	8.6	33.9	89.6	81.4	120.9	156.9	120.0	141.4
Panama	15.0	19.1	28.6	25.9	39.0	66.4	127.9	138.6	164.0	208.1
Caribbean	323.6	388.9	419.9	701.8	872.0	968.1	1 285.8	1 506.6	1 575.1	1 718.0
Anguilla	-	-	-	-	-	..	1.2	-	2.1	2.1
Antigua and Barbuda	9.4	9.4	9.4	..	..	..	..	..	..	..
Bahamas	22.2	19.9	20.8	20.7	23.6	28.8	31.0	22.2	47.7	46.4
Barbados	0.5	..	..	..	..	..	..	..	3.6	5.1
British Virgin Islands	275.2	346.1	367.5	582.2	736.5	806.2	1 066.7	1 294.0	1 342.7	1 460.8
Cayman Islands	..	..	6.1	7.9	7.3	11.9	20.3	20.7	25.2	26.0
Cuba	0.4	0.4	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.5
Dominican Republic	-	-	..	..	0.5	0.9	2.1	1.9	2.0	2.1
Netherlands Antilles	..	..	1.6	6.6	6.7	6.7	6.7	6.6	6.6	7.2
Saint Kitts and Nevis	11.3	5.7	6.5	4.8	4.5	8.8	46.0	45.7	32.2	32.2
Turks and Caicos Islands	-	-	-	-	-	-	..	0.5	1.8	2.2
Asia	245.3	262.5	284.9	301.0	337.2	374.6	418.9	437.2	438.9	456.6
West Asia	50.0	59.3	72.0	84.2	108.5	134.1	169.3	178.5	192.5	205.3
Iraq	-	-	-	-	-	0.1	0.1	-	-	-
Jordan	1.6	3.3	3.8	7.1	6.8	3.2	3.3	3.2	3.2	2.9
Kuwait	..	..	..	..	..	..	..	..	0.1	0.1
Lebanon	8.1	13.7	15.1	15.8	15.9	17.0	18.4	19.8	20.4	20.3
Qatar	0.4	0.5	0.6	1.2	1.2	1.2	1.2	1.2	1.2	0.7
Saudi Arabia	..	..	..	..	..	1.1	1.2	1.1	1.1	1.2
Syrian Arab Republic	3.1	3.4	3.6	6.6	12.3	15.8	17.7	13.9	13.6	14.0
Turkey	36.8	37.8	47.4	50.6	67.1	90.2	116.7	127.2	138.9	150.6
United Arab Emirates	-	0.6	1.5	2.9	5.2	5.5	10.7	12.1	14.0	15.5
South, East and South-East Asia	195.3	203.2	212.9	216.8	228.7	240.5	249.6	258.7	246.4	251.3
Bangladesh	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.2	0.2
China	5.1	7.4	9.0	8.9	8.2	8.1	9.1	11.6	12.3	12.8
Hong Kong, China	1.9	1.9	1.9	3.3	3.6	5.3	4.8	5.2	4.6	13.4
India	2.4	3.9	4.3	4.8	10.6	17.3	22.5	18.8	20.8	18.0
Indonesia	..	0.1	0.4	0.1	0.5	0.5	0.8	0.7	0.7	0.3
Iran, Islamic Republic of	0.6	0.7	1.5	1.2	2.8	2.9	3.4	3.4	3.0	3.0
Korea, Democratic People's Republic of	..	..	..	..	..	..	0.1	..	..	..
Korea, Republic of	170.4	172.1	172.4	172.4	172.2	167.2	167.6	173.8	171.5	171.5
Pakistan	1.0	1.0	1.0	1.0	1.0	1.0	1.0	..	..	..
Singapore	4.0	4.0	3.3	3.2	8.1	12.7	16.1	24.4	23.9	24.1
Sri Lanka	..	-	..	..	..	..	..	..	0.4	0.7
Viet Nam	9.8	12.0	19.0	21.8	21.6	25.4	24.1	20.6	9.0	7.3
Oceania	-	-	..	1.3	1.2	1.2	2.3	8.7	14.4	19.9
Marshall Islands	-	-	..	1.3	1.2	1.2	2.3	8.7	14.4	19.9
South-East Europe and CIS	372.0	403.9	480.2	822.9	950.1	1 134.6	1 758.3	2 258.4	2 927.9	3 881.6
South-East Europe	4.5	24.8	31.2	42.1	37.4	38.0	54.2	53.2	54.6	55.0
Croatia	1.4	1.2	1.4	3.2	3.2	3.5	3.9	6.1	6.2	5.9
Montenegro	-	-	-	-	-	-	2.8	2.8	2.8	2.7
Serbia	-	-	-	-	-	-	45.3	42.2	43.4	44.5
The FYR of Macedonia	1.0	1.1	1.1	1.2	1.2	1.2	2.2	2.1	2.2	1.9
CIS	367.5	379.1	449.0	780.8	912.7	1 096.6	1 704.1	2 205.2	2 873.3	3 826.6
Armenia	0.2	0.2	0.3	0.7	1.1	1.2	1.0	1.6	4.3	4.6
Azerbaijan	0.1	0.1	0.8	1.5	3.7	5.9	7.2	15.2	20.3	31.7
Belarus	9.8	11.7	12.4	13.1	19.1	16.9	31.1	29.2	37.9	43.7
Georgia	0.4	0.4	0.8	1.0	1.7	1.3	29.9	36.9	35.9	36.6
Kazakhstan	0.5	0.5	0.4	0.4	3.7	18.9	119.1	224.8	159.3	256.5
Kyrgyzstan	..	..	..	..	..	-	0.1	0.1	0.1	0.1
Moldova, Republic of	22.3	24.2	26.4	24.0	28.9	30.9	34.4	29.9	28.0	27.7
Russian Federation	315.5	323.2	388.6	720.8	835.8	1 002.1	1 462.4	1 847.2	2 566.4	3 402.8
Unspecified	29.6	32.6	27.7	13.2	33.8	117.1	117.4	113.2	383.3	382.7

Source: UNCTAD, FDI/TNC database based on data from the International Cooperation Department, State Statistics Committee of Ukraine.

Table 14. FDI stocks abroad, by industry, 2001–2010

(Millions of dollars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	155.7	144.3	166.0	198.6	219.5	243.3	6 196.6	6 203.1	6 226.3	6 871.1
Primary	-	0.0	0.1	0.4	0.4	0.9	1.0	0.5	0.6	7.1
Agriculture, hunting, forestry and fishing	-	-	-	-	-	0.9	0.9	0.3	0.3	6.8
Mining, quarrying and petroleum	-	0.0	0.1	0.4	0.4	0.1	0.1	0.2	0.3	0.3
Mining and quarrying	-	0.0	0.1	0.4	0.4	0.1	0.1	0.2	0.3	0.3
Manufacturing	19.3	15.0	14.6	15.8	16.3	21.5	33.3	46.5	95.1	129.9
Food, beverages and tobacco	-	-	-	-	-	4.6	6.5	13.8	58.7	62.3
Textiles, clothing and leather	0.3	0.3	0.0	0.0	-	0.0	0.2	0.3	-	-
Chemicals and chemical products	3.2	3.8	4.3	4.7	4.1	4.1	4.4	4.7	4.8	5.3
Metal and metal products	2.6	2.5	2.5	1.5	2.4	2.8	3.1	9.1	8.9	37.6
Other manufacturing	3.7	4.4	1.5	2.4	2.3	1.9	4.5	3.7	2.9	2.9
Manufacturing n.e.c.	3.7	4.4	1.5	2.4	2.3	1.9	4.5	3.7	2.9	2.9
Services	128.9	125.4	136.4	166.9	187.8	204.3	6 144.2	6 140.8	6 115.4	6 719.1
Electricity, gas and water	0.0	-	-	-	-	-	-	-	-	-
Construction	3.4	3.2	3.4	3.5	1.9	2.5	2.5	2.0	1.9	1.9
Trade	0.9	0.9	2.3	26.4	28.9	36.6	95.5	142.5	124.9	131.6
Automotive trade and repair	-	0.0	0.0	-	0.0	0.0	0.0	26.3	26.7	-
Wholesale trade	0.9	0.9	2.3	24.8	27.4	29.8	54.2	74.4	81.6	-
Distributive trade	-	-	-	-	1.6	6.8	41.3	41.9	16.6	-
Hotels and restaurants	-	0.5	0.6	0.6	-	0.0	0.2	-	-	-
Transport, storage and communications	56.3	55.9	55.4	55.1	54.9	60.5	43.3	44.8	44.8	54.2
Transport and storage	56.3	55.9	55.4	55.1	54.9	60.5	43.3	44.8	44.8	54.2
Finance	3.0	3.0	8.3	10.6	34.1	50.1	616.9	618.3	596.1	628.4
Financial intermediation	3.0	3.0	8.3	10.6	34.1	50.1	616.9	618.3	596.1	628.4
Business activities	65.3	61.7	66.5	70.7	68.0	54.7	5 385.8	5 333.1	5 347.6	5 902.9
Unspecified	7.5	3.9	14.8	15.4	15.0	16.6	18.1	15.3	15.2	15.0

Source: UNCTAD, FDI/TNC database based on data from the International Cooperation Department, State Statistics Committee of Ukraine.

Table 15. FDI stocks abroad, by geographical destination, 2001–2010

(Millions of dollars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	155.7	144.3	166.0	198.6	219.5	243.3	6 196.6	6 203.1	6 226.3	6 871.1
Developed economies	6.6	7.0	13.4	38.0	52.6	68.3	5 920.3	5 921.7	5 881.7	6 509.2
Europe	5.9	6.3	8.0	32.3	47.0	62.6	5 914.4	5 915.8	5 876.0	6 503.4
European Union	2.5	2.5	3.8	27.7	43.0	58.3	5 909.8	5 910.8	5 870.9	6 494.1
Austria	0.7	0.8	..	3.0	4.6	1.9	2.2	2.7	5.1	4.7
Bulgaria	0.0	..	..	..	..	0.5	..	..	..	..
Cyprus	..	..	1.9	2.0	2.1	10.3	5 825.5	5 826.1	5 778.5	6 342.5
Czech Republic	0.0	0.0	0.0	0.0	..	0.0	..	..	..	..
France	-	-	-	..	0.0	0.2	0.2	0.2	0.2	0.2
Germany	0.2	0.3	0.4	0.4	0.3	0.4	2.5	2.6	5.2	9.2
Hungary	0.5	0.1	0.1	0.1	0.1	0.1	0.1	..	0.1	0.1
Italy	0.3	0.4	0.4	0.4	0.3	0.4	0.7	0.7	0.4	0.4
Latvia	..	..	..	..	..	3.5	30.7	31.6	31.9	87.9
Lithuania	0.4	0.4	0.4	0.4	0.4	2.9	4.0	..	..	..
Poland	0.3	0.3	0.4	21.1	21.3	24.2	30.1	46.9	49.4	49.1
United Kingdom	0.0	0.2	0.2	0.2	13.9	13.9	13.8	..	..	..
Other developed Europe	3.3	3.8	4.2	4.7	4.0	4.3	4.6	5.0	5.1	9.3
Switzerland	3.3	3.8	4.2	4.7	4.0	4.3	4.6	5.0	5.1	9.3
North America	0.7	0.7	5.4	5.7	5.6	5.7	5.9	5.9	5.8	5.8
United States	0.7	0.7	5.4	5.7	5.6	5.7	5.9	5.9	5.8	5.8
Developing economies	17.1	17.1	16.1	16.1	16.4	16.7	15.9	19.0	25.5	30.4
Latin America and the Caribbean	-	-	-	-	-	0.1	10.9	14.3	20.8	25.8
British Virgin Islands	-	-	-	-	-	0.1	10.9	14.3	20.8	25.8
Asia	17.1	17.1	16.1	16.1	16.4	16.6	5.0	4.7	4.7	4.6
West Asia	0.3	0.3	0.3	0.3	..	0.1	0.4	0.0	0.0	0.0
Turkey	0.3	0.3	0.3	0.3	..	..	..	..	..	..
United Arab Emirates	-	-	-	-	-	0.1	0.4	..	..	..
South, East and South-East Asia	16.8	16.8	15.8	15.9	16.4	16.5	4.5	4.7	4.7	4.6
China	..	..	..	..	0.5	0.6	0.6	0.8	0.8	0.7
Viet Nam	16.8	16.8	15.8	15.9	15.9	15.9	3.9	3.9	3.9	3.9
South-East Europe and CIS	86.4	75.3	92.3	99.7	108.2	110.6	220.6	200.2	247.3	271.3
CIS	86.4	75.3	92.3	99.7	108.2	110.6	220.6	200.2	247.3	271.3
Armenia	-	-	-	-	-	..	12.8	13.5	..	..
Belarus	0.5	0.5	0.6	0.6	0.7	0.7	1.8	4.8	4.7	4.1
Georgia	0.8	0.8	2.2	..	2.2	2.9	28.5	26.9	32.4	31.1
Kazakhstan	..	..	0.0	0.0	0.0	0.2	0.8	26.8	27.1	25.2
Moldova, Republic of	0.0	0.0	..	0.0	0.9	1.3	26.7	26.6	15.2	15.2
Russian Federation	84.9	73.5	88.0	97.3	102.9	104.0	148.6	99.9	166.1	194.3
Unspecified	45.6	45.0	44.1	44.7	42.4	47.8	39.7	62.2	71.7	60.2

Source: UNCTAD, FDI/TNC database based on data from the International Cooperation Department, State Statistics Committee of Ukraine.

Table 86. Largest home-based TNCs, 2010

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
Donbaskeramika Limited Liability Company	Mining, quarrying and petroleum	..	30
B. Secondary (Manufacturing)			
Voyadzher, Tov	Rubber and plastic products	53	..
Ukpostach Private Joint Stock Company	Machinery and equipment	46	576
Melitopolski Oliinoekstraktsiini Zavod, Vat	Food, beverages and tobacco	27	381
Ukrtekhnosintez (u Formi Tovaristva Z Obmezhenoyu Vidpovidalnistyu), Spilne Ukrainsko-biloruske Pidpriimstvo	Machinery and equipment	25	360
Ross Open Joint Stock Company	Machinery and equipment	10	585
Amarant, Tov	Food, beverages and tobacco	10	92
Talanprom Limited Liability Company	Textiles, clothing and leather	8	900
Pidpriimstvo Tavrida Elektrik Ukraina, Tov	Electrical and electronic equipment	8	75
Temp, Vat	Machinery and equipment	4	158
Prettl-cabel Ukraine Closed Joint Stock Company With Foreign Investments	Metals and metal products	3	920
Scientific And Research Institute Of Laser Technology Closed Joint Stock Company	Metals and metal products	3	74
Cryogenservice Firm Limited Liability Company	Chemicals and chemical products	2	126
Spetstekhsklo, Zat	Non-metallic mineral products	2	231
Prestizh Ukraina, Tov	Wood and wood products	2	9
Ukrgaztekhkompleks, Tov	Precision instruments	1	168
Energomashpetsstal Open Joint Stock Company	Machinery and equipment	..	3 350
C. Tertiary (Services)			
Industrial Union Of Donbass Corporation	Wholesale trade	1 655	503
Consol Ltd Firm Limited Liability Company	Construction	17	3 299
Grl Trade House Limited Liability Company	Wholesale trade	15	40
Nertus, Tov	Wholesale trade	11	37
Geolik-farm, Tov	Wholesale trade	7	35
Ekorembud Ltd, Tov Firma	Construction	5	293
Elaks Closed Joint Stock Company	Business services	5	90
Softserv Limited Liability Company	Business services	4	850
Uniton Limited Liability Company	Wholesale trade	4	48
New Tekstil Line, Tov	Wholesale trade	3	1
Naukovo-virobnicha Firma Irlkom-ekt, Tov	Business services	3	111
D. Finance and Insurance			
		Assets	Employees
Golden Gate Business Closed Joint Stock Company	Finance	..	80
Foil Sek'yuritiz New Europe, Tov	Finance	..	32
Gidrosila Group, Zat	Finance	..	30
Profit Brok, Tov	Finance	..	7
Zakriti Nediversifikovani Korporativni Investitsiini Fond Praim Essets Kapital, Vat	Finance	..	1

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 87. Largest foreign affiliates of home-based TNCs, 2010^a

(Millions of dollars and number)

Company	Host economy	Industry	Sales	Employees
A. Primary				
Faktor-kapital Ooo	Russian Federation	Mining, quarrying and petroleum	0.2	3
B. Secondary (Manufacturing)				
Roshen Ooo	Russian Federation	Food, beverages and tobacco	349	244
Isd Huta Czestochowa Sp Z O O	Poland	Metals and metal products	159	4 200
Soyuzgidravlika Zao	Russian Federation	Machinery and equipment	12	207
Konsol-invest Ooo	Russian Federation	Machinery and equipment	6	..
Golden Tail Vostok Ooo	Russian Federation	Non-metallic mineral products	5	150
Belinskselmash Zao	Russian Federation	Machinery and equipment	4	416
Td Ims Ooo	Russian Federation	Precision instruments	4	114
Nkp Ooo	Russian Federation	Machinery and equipment	3	..
Armaturno-izolyatornaya Kompaniya Likaz Ooo	Russian Federation	Electrical and electronic equipment	0.2	2
C. Tertiary (Services)				
Doka-plus Ooo	Russian Federation	Wholesale trade	234	..
Tsentralnaya Promyshlennaya Kompaniya Zao	Russian Federation	Wholesale trade	25	46
Ump Trading Sa	Switzerland	Wholesale trade	23	6
Ariston Thermo Polska Sp Z O O	Poland	Wholesale trade	17	24
Prettl Vertriebs Gmbh	Germany	Wholesale trade	17	1
Voyadzher-rossiya Ooo	Russian Federation	Wholesale trade	14	..
Tts Chervona Zirka Zao	Russian Federation	Wholesale trade	10	..
Torgovy Dom Zavod Gri Ooo	Russian Federation	Wholesale trade	8	..
Spetsobvtreid Ooo	Russian Federation	Wholesale trade	8	12
Ooo Orelkompresormash Sp	Russian Federation	Wholesale trade	7	197
D. Finance and Insurance				
			Assets	Employees
Privatbank As	Latvia	Finance	..	330
Regionala Investiciju Banka As	Latvia	Finance	..	110
Isd Polska Sp Z O O	Poland	Holding	..	20
Landmont Limited	Cyprus	Finance	..	3
A Khill Ooo	Russian Federation	Insurance	..	..
Foyil Ukraine Investments (cyprus) Limited	Cyprus	Holding	..	..

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2010^a

(Millions of dollars and number)

Company	Home economy	Industry	Sales	Employees
A. Primary				
Metinvest Holding Limited Liability Company	Netherlands	Mining, quarrying and petroleum	2 871	477
Ingulets Ore Mining And Processing Integrated Plant Public Joint Stock Company	Netherlands	Mining, quarrying and petroleum	837	8 615
Poltavaska Gazonaftova Kompaniya, Sp	United Kingdom	Mining, quarrying and petroleum	184	567
Raiz-maksimko, Privatne At	Netherlands	Agriculture, hunting, forestry and fisheries	119	3 949
Illich-agro Donbas Vat Mariupolski Metalurgiini Kombina	Netherlands	Agriculture, hunting, forestry and fisheries	61	8 224
Zaporozhsky Iron-ore Intergrated Plant Closed Joint Sto	Slovakia	Mining, quarrying and petroleum	54	3 900
Maltyurop Yukrein, Tov	France	Agriculture, hunting, forestry and fisheries	16	63
Gutyanski Elevator, Tov	Luxembourg	Agriculture, hunting, forestry and fisheries	11	146
B. Secondary (Manufacturing)				
Azovstal Metallurgical Integrated Plant Open Joint Stock Company	Netherlands	Metals and metal products	3 254	17 180
Mariupol Metallurgical Integrated Plant Named After Ilyich Public Joint Stock Company	Netherlands	Metals and metal products	1 639	49 464
Khartsyzsk Tube Plant Open Joint Stock Company	Netherlands	Metals and metal products	593	4 119
Metinvest-ukraine Limited Liability Company	Netherlands	Metals and metal products	404	39
Alfred C. Toepfer International (ukraine) Limited Liability Company	Cayman Islands	Food, beverages and tobacco	304	175
Coca-cola Beveridzhiz Ukraina Limited, Inozemne Pidpriimstvo	Netherlands	Food, beverages and tobacco	240	1 731
Podilsky Cement Open Joint Stock Company	Ireland	Non-metallic mineral products	216	1 050
V.a.t.- Pryluky Tobacco Closed Joint Stock Company	Netherlands	Food, beverages and tobacco	173	913
Promislovo-finansova Kompaniya Prometei, Tov	Netherlands	Metals and metal products	170	117
Loreal Ukraina, Tov	France	Chemicals and chemical products	156	202
Interpaip Novomoskovski Trubni Zavod, Vat	Cyprus	Metals and metal products	121	1 869
Kiev Cardboard And Paper Integrated Plant Public Joint Stock Company	Austria	Wood and wood products	105	2 000
Henkel Bautechnik (ukraine) Limited Liability Company With Foreign Investments	Germany	Non-metallic mineral products	103	838
Volyn-cement Zdolbunivske Open Joint Stock Company	Italy	Non-metallic mineral products	93	910
Knauf Gips Donbas, Tov	Germany	Non-metallic mineral products	91	491
C. Tertiary (Services)				
Kyivstar G.s.m. Private Joint Stock Company	Netherlands	Transport, storage and communications	1 119	4 838
Mts Ukraina, Privatne At	Russian Federation	Transport, storage and communications	814	3 278
Kernel-trade, Tov	Luxembourg	Wholesale trade	706	397
Skif-shipping, Tov	Netherlands	Transport, storage and communications	370	225
Astelit Limited Liability Company	Netherlands	Transport, storage and communications	347	1 332
Nestle Ukraina, Tov	Switzerland	Wholesale trade	312	700
Ukraine International Airlines Closed Joint Stock Company	Austria	Transport, storage and communications	270	1 427
Procter & Gamble Ukraine Limited Liability Company With Foreign Investment	United States	Business services	233	115
Reemtsma-ukraina Enterprise With 100% Foreign Investment	United Kingdom	Wholesale trade	233	600
Auchan Ukraine Hypermarket Limited Liability Company	Netherlands	Retail trade	209	1 714
Rise Public Joint Stock Company	Netherlands	Wholesale trade	203	1 977
Auto International Subsidiary Company, Which Entirely Belongs To Foreign Investor	Japan	Wholesale trade	189	160
Porshe Ukraina, Tov	Austria	Wholesale trade	172	107
Osnova-solsif Ukrainian-french Limited Liability Company With Foreign Investment	France	Construction	148	1 800
Bairr, Tov	Germany	Business services	122	491
D. Finance and Insurance				
Ukrainian Insurance Group Insurance Company Private Joint Stock Company	Austria	Insurance	..	726
Ukrsotsbank, Publichne At	Italy	Finance	..	..
Prostofinans, Tov	France	Finance	..	468
Morski Transportni Bank, Vat	Cyprus	Finance	..	..
Immorent Ukraina, Tov	Austria	Finance	..	17

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.