



INVESTMENT COUNTRY PROFILES TUNISIA

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NOTE

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Developed countries: the member countries of the OECD (other than Chile, Mexico, the Republic of Korea and Turkey), plus the new European Union member countries which are not OECD members (Bulgaria, Cyprus, Latvia, Lithuania, Malta, and Romania), plus Andorra, Liechtenstein, Monaco and San Marino.

Transition economies: South-East Europe and the Commonwealth of Independent States.

Developing economies: in general all economies not specified above. For statistical purposes, the data for China do not include those for Hong Kong Special Administrative Region (Hong Kong SAR), Macao Special Administrative Region (Macao SAR) and Taiwan Province of China.

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The following symbols have been used in the tables:

- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
- A blank in a table indicates that the item is not applicable, unless otherwise indicated;
- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

The material contained in this study may be freely quoted with appropriate acknowledgement.

Exchange rates, Dinars per US dollar

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	
Period average	0.405	0.494	0.591	0.679	0.777	0.834	0.794	0.829	0.858	0.949	0.878	0.925	0.884	1.004	1.012	
End of period	0.419	0.516	0.616	0.727	0.867	0.757	0.840	0.778	0.898	0.905	0.837	0.865	0.951	1.047	0.991	
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Period average	0.946	0.973	1.106	1.139	1.186	1.371	1.439	1.422	1.288	1.245	1.297	1.331	1.281	1.232	1.350	1.431
End of period	0.951	0.999	1.148	1.101	1.253	1.385	1.468	1.334	1.208	1.199	1.363	1.297	1.221	1.310	1.317	1.438

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Highlights

In 2010, Tunisia's inflows of foreign direct investment (FDI) stood at 2.2 billion Tunisian dinars (TND) (\$1.51 billion), accounting for 2.7 per cent of the total flows to Africa in 2010. This share was in line with the country's share in Africa's GDP for the same year (2.4 per cent). The stock of inward FDI in Tunisia in 2010 was estimated at TND 45 billion (\$31.4 billion), an amount equivalent to 78 per cent of Tunisia's GDP. Outflows of FDI from Tunisia are limited. The stock of outward FDI from the country was only TND 0.5 billion (\$0.3 billion) in 2010.

In 2010, FDI inflows were considerably lower than the average for inflows over the period 2005–2009, which exceeded \$2 billion. Like the continent as a whole, inflows to Tunisia have been on a downward trend since 2008 when inflows reached \$2.8 billion.

Two thirds of FDI inflows in 2010 originated from EU countries, with the United Kingdom, Italy and France, in that order, being the three largest source countries.

The primary sector accounts for the bulk of inward FDI flows in Tunisia. In 2010, the petroleum industry alone accounted for over 60 per cent of the total inflows. The share of the manufacturing sector was 26 per cent and that of the services sector 13 per cent.

In 2010, Tunisia was the host to more than 3,000 foreign affiliates employing 325,000 people.

A. Definitions and sources of data

Foreign direct investment (FDI) statistics are compiled according to the concepts and definitions prescribed in 5th edition of the IMF's *Balance of Payments Manual*:

- respect of the 10 per cent ownership threshold,
- FDI data are reported in term of flows and stocks respecting for inflows and outflows the directional principle (assets/liabilities),
- FDI flows are evaluated on the base of market price.

While FDI flows distinguish equity capital from the total, FDI stocks data is disaggregated by FDI components. Annual geographical breakdown is determined for flows on the basis of the immediate investing country for inward flows and host country for outward flows.

Monthly sectoral breakdown exists for flows in energy, manufacturing industry, tourism and real estate, agriculture and services.

FDI statistics are compiled by the Balance of Payments Department in collaboration with the various government departments who deal with statistical issues on foreign direct investment.

A national ad hoc committee was created in 1997 under the care of the Central Bank which includes all the departments dealing with the foreign investments: Ministry of Finance, Ministry of Development and Foreign Investment, Institute of National Statistic, Customs, Foreign Investment Promotion Agency, Industry Promotion Agency, Department of Energy, Ministry of Industry, Ministry of Tourism, Ministry of Agriculture, offshore zones, and the stock exchange market.

The role of the committee includes: insuring harmonization of the definition of FDI and approaches at the national level, exchanging and cross-checking of data related to FDI, focusing on important transactions, and discussing future plans to improve the quality of FDI statistics in Tunisia.

Efforts are underway to ensure that data collection techniques evolve in accordance with the different stages of liberalization of financial transactions.

FDI statistics result from the combination and cross-checking of various data sources:

- International transaction reporting system (ITRS): settlements statement prepared on the basis of the financial operations carried out by the Central Bank of Tunisia and resident financial institutions,
- Customs and National Institute Statistics: investments in the form of equipments imported from abroad,
- Industry Surveys: monthly surveys are conducted by governmental departments, members of the FDI ad hoc committee, which collect relating data in manufacturing industry, energy, tourism, agriculture and offshore zones. The surveys results are communicated to the Central Bank.
- Transactions on the stock exchange market by the foreign direct investor with equity participation of more than 10 per cent.

FDI stock statistics are derived from the accumulation of net annual FDI flows adjusted by the application of a gross fixed capital formation (GFCF) deflator. This method, which allows for a rough approximation of the FDI stock, presents some gaps and needs to be replaced with a survey approach allowing to better estimate the FDI stock in accordance with international accepted standards.

FDI data are compiled and disseminated as following: FDI flows are compiled on a monthly basis (preliminary statistics), while FDI stocks on an annual basis. The flows are disseminated two months after the end of the reference period while FDI stocks six months after.

The Central Bank of Tunisia future plans include: undertaking a comprehensive review of the available sources, consolidating and improving the FDI surveys within the framework of FDI committee, estimating FDI stocks on the basis of financial statements collected through by sector surveys or delivered by the Ministry of Finance, and reconciling flows and stocks according to international investment position presentation.

B. Statistics on FDI and the operations of TNCs

Table 1. Summary of FDI

(Millions of dinars and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	2 478.3	71.6
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	19.1	0.5
3. FDI stocks, 2010	45 166	410
2. FDI stocks as a percentage of GDP, 2010	78.0	0.7

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 2. Summary of international production, 2010

(Number)

Variable	Home-based TNCs (Parent)	Affiliates of foreign TNCs in Tunisia	Foreign affiliates of home-based TNCs abroad
Number	..	3 135	..
Employees (Thousands)	..	325	..

Source: Based on tables 23 and 34.

Table 3. FDI flows, by type of investment, 1980–2010

(Millions of dinars and dollars)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1980	244	-	3	246	-	-	-	-
1981	317	-	11	327	-	-	-	1
1982	357	-	14	371	-	-	-	4
1983	207	-	3	209	-	-	-	0
1984	140	-	2	141	-	-	-	1
1985	139	-	0	139	-	-	-	1
1986	86	-	0	86	-	-	-	2
1987	99	-	4	103	-	-	-	3
1988	74	-	2	76	-	-	-	0
1989	88	-	4	92	-	-	-	5
1990	84	-	5	89	-	-	-	0
1991	168	-	5	173	-	-	-	4
1992	404	-	180	584	-	-	-	5
1993	654	-	2	656	-	-	-	2
1994	531	-	36	566	-	-	-	8
1995	318	-	60	378	-	-	-	3
1996	282	-	69	351	-	-	-	2
1997	360	-	6	365	-	-	-	9
1998	666	-	2	668	-	-	-	2
1999	364	-	4	368	-	-	-	3
2000	1 067	-	1	1 068	-	-	-	2
2001	696	-	4	700	-	-	-	8
2002	1 163	-	5	1 167	-	-	-	9
2003	749	-	3	752	-	-	-	7
2004	794	-	2	796	-	-	-	5
2005	1 015	-	1	1 016	-	-	-	16
2006	4 401	-	2	4 403	-	-	-	44
2007	2 068	-	2	2 071	-	-	-	26
2008	3 397	-	2	3 399	-	-	-	52
2009	2 276	-	3	2 279	-	-	-	104
2010	2 160	-	5	2 165	-	-	-	106

Source: UNCTAD, FDI/TNC database based on data from the Banque Centrale de Tunisie.

Note: Data are shown in millions of dollars prior to 2000.

Table 4. FDI stocks, by type of investment, 1980–2010

(Millions of dinars and dollars)

Year	Inward investment			Outward investment		
	Equity & Reinvested earnings	Other	Total	Equity & Reinvested earnings	Other	Total
1980	-	-	3 341	-	-	6
1981	-	-	3 346	-	-	7
1982	-	-	3 604	-	-	8
1983	-	-	3 691	-	-	7
1984	-	-	3 589	-	-	6
1985	-	-	4 917	-	-	6
1986	-	-	4 909	-	-	7
1987	-	-	6 218	-	-	10
1988	-	-	5 947	-	-	8
1989	-	-	5 888	-	-	13
1990	-	-	7 615	-	-	15
1991	-	-	8 067	-	-	20
1992	-	-	8 448	-	-	23
1993	-	-	8 725	-	-	23
1994	-	-	9 918	-	-	31
1995	-	-	10 967	-	-	30
1996	-	-	11 181	-	-	29
1997	-	-	10 629	-	-	32
1998	-	-	12 237	-	-	34
1999	-	-	11 432	-	-	33
2000	-	-	15 993	-	-	46
2001	-	-	16 914	-	-	47
2002	-	-	18 492	-	-	49
2003	-	-	19 621	-	-	52
2004	-	-	21 402	-	-	56
2005	-	-	22 959	-	-	71
2006	-	-	28 318	-	-	115
2007	-	-	31 974	-	-	143
2008	-	-	38 096	-	-	202
2009	-	-	41 965	-	-	306
2010	-	-	45 166	-	-	410

Source: UNCTAD, FDI/TNC database based on data from the Banque Centrale de Tunisie.

Note: Data are shown in millions of dollars prior to 2000.

Table 5. FDI flows in the host economy, by industry, 2001–2010

(Millions of dinars)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	700	1 167	752	796	1 016	4 403	2 071	3 399	2 279	2 165
Primary	336	438	320	284	393	954	1 367	1 954	1 250	1 320
Agriculture, hunting, forestry and fishing	9	11	4	10	7	14	8	20	17	3
Mining, quarrying and petroleum	327	428	316	274	386	940	1 359	1 934	1 234	1 317
Manufacturing	251	255	283	312	327	347	486	642	772	574
Food, beverages and tobacco	18	26	28	13	14	18	39	15	26	-
Food products and beverages	18	26	28	13	14	18	39	15	26	-
Textiles, clothing and leather	97	74	70	76	74	119	117	83	133	-
Chemicals and chemical products	7	13	11	18	11	36	92	216	258	-
Rubber and plastic products	-	-	-	-	-	-	32	16	56	-
Manufacture of plastic products	-	-	-	-	-	-	32	16	56	-
Non-metallic mineral products	25	44	69	89	63	47	40	105	72	-
Machinery and equipment	-	-	-	-	-	-	-	-	87	-
Electrical and electronic equipment	75	76	77	82	142	94	149	102	122	-
Other manufacturing	29	24	28	34	23	35	17	105	18	-
Services	113	474	149	200	296	3 101	219	803	257	272
Hotels and restaurants	97	22	19	22	17	18	72	199	86	95
Transport, storage and communications	-	333	105	121	99	3 056	141	-	150	-
Transport and storage	-	-	-	-	-	-	61	-	-	-
Post and communications	-	333	105	121	99	3 056	80	-	150	-
Finance	-	103	10	38	120	22	-	-	-	-
Business activities	-	-	-	-	-	-	-	-	3	-
Computer and related activities	-	-	-	-	-	-	-	-	3	-
Other services	-	16	16	19	60	5	6	605	6	-

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Note: Mining, quarrying and petroleum refer to energy. Food products and beverages refer to agri-business. Non-metallic mineral products refers to building materials. Chemicals and chemical products include rubber. Electrical and electronic equipment refer to mechanics and electric. Hotels and restaurants refer to tourism and real estate.

Table 6. FDI flows in the host economy, by geographical origin, 2001–2010

(Millions of dinars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	700	1 167	752	796	1 016	4 403	2 071	3 399	2 279	2 165
Developed economies	596	921	674	684	812	1 191	1 817	2 882	1 981	1 793
Europe	433	805	593	568	653	1 053	1 510	2 529	1 763	1 450
European Union	399	788	587	566	623	1 036	1 487	2 516	1 706	1 437
Austria	2	0	55	43	48	98	53	92	66	183
Belgium	11	11	11	6	14	19	5	7	6	2
Cyprus	2	11	-	-	-	-	-	-	-	-
France	136	177	80	134	97	153	160	561	263	254
Germany	47	62	16	20	15	20	40	22	62	15
Greece	-	-	-	-	-	-	-	-	0	-
Ireland	-	-	-	-	-	-	0	0	0	7
Italy	84	86	89	125	114	131	180	359	583	326
Luxembourg	13	6	14	1	10	-	13	1	22	6
Malta	2	1	0	1	-	-	0	1	14	1
Netherlands	20	26	25	26	32	126	34	45	10	15
Portugal	11	9	35	33	24	12	27	10	13	11
Romania	-	-	-	-	-	-	1	0	0	0
Spain	13	26	32	13	112	24	9	100	53	137
Sweden	7	9	6	8	9	172	127	237	80	43
United Kingdom	49	365	218	154	147	270	826	1 081	528	440
Other developed Europe	34	17	6	2	30	17	23	13	57	13
Norway	23	5	0	0	25	-	-	-	0	3
Switzerland	11	12	6	2	5	16	23	13	57	10
North America	132	100	68	106	147	138	304	348	176	268
Canada	29	29	14	19	57	57	81	155	93	140
United States	103	71	54	87	90	80	224	193	83	128
Other developed countries	32	15	12	10	11	1	3	5	42	75
Australia	0	8	9	-	11	1	3	5	25	75
Japan	31	8	3	10	-	-	1	0	16	-
Developing economies	104	246	78	112	204	3 168	235	516	300	348
Africa	73	11	7	44	87	12	71	149	42	93
Algeria	1	1	1	3	5	0	2	2	7	12
Egypt	-	1	-	32	24	8	13	8	18	6
Libyan Arab Jamahiriya	72	9	5	8	8	4	53	137	17	75
Morocco	0	1	1	1	49	-	4	2	0	0
Latin America and the Caribbean	0	0	0	1	0	-	-	1	11	5
Bahamas	-	-	-	-	-	-	-	-	5	-
Panama	-	-	-	-	-	-	-	1	6	5
Asia	31	235	70	68	117	3 156	164	365	247	250
West Asia	27	214	63	65	113	3 057	146	323	157	140
Bahrain	-	-	-	-	-	-	-	-	34	-
Iraq	-	-	-	-	-	-	0	4	4	6
Jordan	1	0	0	0	-	-	-	34	1	1
Kuwait	17	184	58	63	61	41	34	14	22	13
Lebanon	1	1	-	-	-	-	0	1	-	1
Palestinian Territory	-	-	-	-	-	-	-	-	1	-
Qatar	-	-	-	-	-	-	-	-	-	54
Saudi Arabia	8	27	1	0	38	0	2	1	4	8
Syrian Arab Republic	0	1	0	-	0	-	-	-	1	-
Turkey	0	2	3	1	-	1	61	189	2	2
United Arab Emirates	0	-	-	-	13	3 015	48	80	89	56
South, East and South-East Asia	4	21	8	2	4	99	18	43	90	110
China	0	0	1	0	2	97	16	22	6	17
India	-	-	-	-	-	-	-	-	68	28
Indonesia	-	-	-	-	-	-	-	12	2	8
Korea, Republic of	-	-	-	-	-	-	0	4	5	39
Malaysia	4	20	-	-	-	-	-	-	-	-
Singapore	-	-	7	2	2	2	2	3	1	2
Viet Nam	-	-	-	-	-	-	-	1	9	17
South-East Europe and CIS	-	-	0	0	-	-	-	-	0	17
Russian Federation	-	-	-	-	-	-	-	-	0	17
Unspecified	-	-	-	-	-	43	19	1	- 2	7

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Table 7. FDI flows in the host economy, by industry and geographical origin, 2010

(Millions of dinars)

Region/economy / Industry	Total	Primary	Agriculture, hunting, forestry and fishing	Mining, quarrying and petroleum	Secondary	Tertiary	Hotels and restaurants
Total world	2 165	1 320	3	1 317	568	272	96
Developed countries	1 793	1 230	3	1 227	463	101	11
Europe	1 450	891	3	888	460	100	11
European Union	1 437	888	3	885	450	100	11
Austria	183	182	-	182	1	-	-
Belgium	2	-	-	-	2	-	-
France	254	23	-	23	146	86	5
Germany	15	-	-	-	15	-	-
Ireland	7	7	-	7	0	-	-
Italy	326	222	-	222	96	8	6
Luxembourg	6	-	-	-	6	-	-
Malta	1	1	-	1	0	-	-
Netherlands	15	14	-	14	1	-	-
Portugal	11	-	-	-	11	-	-
Romania	0	-	-	-	0	-	-
Spain	137	3	3	-	134	-	-
Sweden	43	32	-	32	11	-	-
United Kingdom	440	405	-	405	28	6	-
Other developed Europe	13	3	-	3	10	-	-
Norway	3	3	-	3	-	-	-
Switzerland	10	-	-	-	10	-	-
North America	268	265	-	265	2	1	-
Canada	140	138	-	138	2	-	-
United States	128	127	-	127	0	1	-
Other developed countries	75	75	-	75	0	-	-
Australia	75	75	-	75	-	-	-
Bermuda	0	-	-	-	0	-	-
Developing economies	348	75	-	75	105	170	84
Africa	93	13	-	13	14	68	65
Algeria	12	8	-	8	4	-	-
Egypt	6	3	-	3	-	2	-
Libyan Arab Jamahiriya	75	2	-	2	10	65	65
Mauritius	0	-	-	-	0	-	-
Morocco	0	-	-	-	0	-	-
Latin America and the Caribbean	5	-	-	-	5	-	-
Panama	5	-	-	-	5	-	-
Asia	250	62	-	62	86	103	19
West Asia	140	21	-	21	19	101	17
Iraq	6	-	-	-	6	-	-
Jordan	1	-	-	-	1	-	-
Kuwait	13	13	-	13	1	-	-
Lebanon	1	-	-	-	1	-	-
Qatar	54	-	-	-	-	54	-
Saudi Arabia	8	-	-	-	8	-	-
Turkey	2	-	-	-	2	-	-
United Arab Emirates	56	8	-	8	1	47	17
South, East and South-East Asia	110	41	-	41	67	2	2
China	17	16	-	16	0	-	-
India	28	-	-	-	28	-	-
Indonesia	8	8	-	8	-	-	-
Korea, Republic of	39	-	-	-	39	-	-
Singapore	2	-	-	-	-	2	2
Viet Nam	17	17	-	17	-	-	-
South-East Europe and the CIS	17	17	-	17	0	-	-
Russian Federation	17	17	-	17	-	-	-
Ukraine	0	-	-	-	0	-	-
Unspecified	7	-2	-	-2	-0	1	1

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Note: Mining, quarrying and petroleum refer to energy. Hotels and restaurants refer to tourism and real estate.

Table 9. FDI flows abroad, by geographical destination, 2001–2010

(Millions of dinars)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	-	-	-	-	16.5	44.0	25.7	52.0	105.0	106.0
Developed economies	-	-	-	-	7.6	11.7	3.6	11.0	28.0	60.0
Europe	-	-	-	-	7.6	11.6	2.6	10.0	28.0	60.0
European Union	-	-	-	-	7.6	11.6	2.6	10.0	28.0	60.0
France	-	-	-	-	2.5	1.4	2.0	8.0	28.0	59.0
Germany	-	-	-	-	0.0	-	-	-	-	-
Italy	-	-	-	-	-	0.0	0.1	1.0	-	1.0
United Kingdom	-	-	-	-	5.0	9.9	-	1.0	-	-
North America	-	-	-	-	0.1	0.2	1.0	1.0	-	-
Canada	-	-	-	-	-	0.2	1.0	1.0	-	-
United States	-	-	-	-	0.1	0.0	0.0	-	-	-
Developing economies	-	-	-	-	8.8	32.3	22.1	39.0	75.0	42.0
Africa	-	-	-	-	8.4	31.6	21.6	38.0	72.0	39.0
North Africa	-	-	-	-	8.1	31.3	17.4	36.0	70.0	39.0
Libyan Arab Jamahiriya	-	-	-	-	0.7	6.3	2.9	5.0	13.0	16.0
Morocco	-	-	-	-	0.2	0.5	1.0	2.0	13.0	10.0
Other Africa	-	-	-	-	0.3	0.3	4.2	2.0	-	-
Senegal	-	-	-	-	-	0.1	-	-	-	-
Asia	-	-	-	-	0.4	0.7	0.5	1.0	3.0	3.0
West Asia	-	-	-	-	0.4	0.7	0.5	1.0	3.0	3.0
Saudi Arabia	-	-	-	-	-	-	0.3	-	-	2.0
United Arab Emirates	-	-	-	-	0.1	0.1	-	-	-	-
Unspecified	-	-	-	-	-	-	0.0	2.0	2.0	4.0

Source: UNCTAD, FDI/TNC database based on data from the Banque Centrale de Tunisie.

Table 22. The number of affiliates of foreign TNCs in the host economy, by industry, 2001–2010

(Number)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	-	-	-	-	2 703	2 803	-	2 966	3 069	3 135
Primary	-	-	-	-	121	131	-	137	143	143
Agriculture, hunting, forestry and fishing	-	-	-	-	69	76	-	79	81	81
Agriculture and hunting	-	-	-	-	50	-	-	59	61	61
Forestry and fishing	-	-	-	-	19	-	-	20	20	20
Mining, quarrying and petroleum	-	-	-	-	52	55	-	58	62	62
Manufacturing	-	-	-	-	2 174	2 221	-	2 324	2 394	2 454
Food, beverages and tobacco	-	-	-	-	116	-	-	136	138	136
Food products and beverages	-	-	-	-	116	-	-	136	138	136
Textiles, clothing and leather	-	-	-	-	1 285	-	-	1 289	1 301	1 311
Chemicals and chemical products	-	-	-	-	89	-	-	89	90	91
Manufacture of pharmaceuticals	-	-	-	-	-	-	-	27	27	27
Rubber and plastic products	-	-	-	-	81	-	-	103	109	117
Manufacture of plastic products	-	-	-	-	81	-	-	103	109	117
Non-metallic mineral products	-	-	-	-	68	-	-	74	76	79
Machinery and equipment	-	-	-	-	201	-	-	247	274	295
Electrical and electronic equipment	-	-	-	-	194	-	-	233	249	260
Other manufacturing	-	-	-	-	140	-	-	153	157	-
Services	-	-	-	-	408	451	-	505	532	538
Hotels and restaurants	-	-	-	-	158	159	-	158	94	158
Transport, storage and communications	-	-	-	-	4	-	-	6	6	7
Post and communications	-	-	-	-	4	-	-	6	6	7
Business activities	-	-	-	-	186	-	-	275	311	316
Computer and related activities	-	-	-	-	65	-	-	98	110	114
Other business activities	-	-	-	-	121	-	-	177	201	202
Community, social and personal service activities	-	-	-	-	-	-	-	-	40	-
Recreational, cultural and sporting activities	-	-	-	-	-	-	-	-	40	-
Other services	-	-	-	-	60	-	-	66	24	-

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Note: Mining, quarrying and petroleum refer to energy. Food products and beverages refer to agri-business. Non-metallic mineral products refers to building materials. Chemicals and chemical products include rubber. Electrical and electronic equipment refer to mechanics and electric. Hotels and restaurants refer to tourism and real estate.

Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin, 2001–2010

(Number)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	-	-	-	-	-	2 803	-	2 966	3 069	3 135
Developed economies	-	-	-	-	-	2 577	-	2 856	2 942	2 944
Europe	-	-	-	-	-	2 505	-	2 766	2 854	2 851
European Union	-	-	-	-	-	2 422	-	2 689	2 772	2 758
Belgium	-	-	-	-	-	209	-	208	214	214
France	-	-	-	-	-	1 150	-	1 212	1 249	1 270
Germany	-	-	-	-	-	258	-	265	267	274
Italy	-	-	-	-	-	606	-	672	704	744
Luxembourg	-	-	-	-	-	45	-	53	59	56
Malta	-	-	-	-	-	14	-	14	12	11
Netherlands	-	-	-	-	-	75	-	76	77	77
Portugal	-	-	-	-	-	42	-	47	45	44
Spain	-	-	-	-	-	51	-	56	57	59
United Kingdom	-	-	-	-	-	81	-	86	88	92
Other developed Europe	-	-	-	-	-	83	-	77	82	93
Switzerland	-	-	-	-	-	83	-	77	82	84
North America	-	-	-	-	-	72	-	82	88	84
Canada	-	-	-	-	-	14	-	10	11	13
United States	-	-	-	-	-	58	-	72	77	71
Other developed countries	-	-	-	-	-	-	-	8	-	9
Japan	-	-	-	-	-	-	-	8	-	9
Developing economies	-	-	-	-	-	211	-	133	116	119
Africa	-	-	-	-	-	84	-	52	3	5
Algeria	-	-	-	-	-	38	-	-	-	-
Libyan Arab Jamahiriya	-	-	-	-	-	46	-	52	-	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	11	13
Asia	-	-	-	-	-	127	-	81	102	99
West Asia	-	-	-	-	-	127	-	75	77	74
Kuwait	-	-	-	-	-	21	-	-	22	21
Saudi Arabia	-	-	-	-	-	39	-	41	41	38
Turkey	-	-	-	-	-	-	-	21	-	-
United Arab Emirates	-	-	-	-	-	11	-	13	14	14
South, East and South-East Asia	-	-	-	-	-	-	-	6	25	25
China	-	-	-	-	-	-	-	6	-	-
Unspecified	-	-	-	-	-	15	-	- 23	11	72

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Table 34. Employment of affiliates of foreign TNCs in the host economy, by industry, 2001–2010

(Thousands of employees)

Sector / industry	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	-	-	-	-	260	274	-	303	314	325
Primary	-	-	-	-	5	5	-	5	6	6
Agriculture, hunting, forestry and fishing	-	-	-	-	2	2	-	2	2	2
Agriculture and hunting	-	-	-	-	1	-	-	1	1	1
Forestry and fishing	-	-	-	-	1	-	-	1	1	1
Mining, quarrying and petroleum	-	-	-	-	3	3	-	4	4	4
Manufacturing	-	-	-	-	230	243	-	261	270	276
Food, beverages and tobacco	-	-	-	-	9	-	-	11	13	13
Food products and beverages	-	-	-	-	9	-	-	11	13	13
Textiles, clothing and leather	-	-	-	-	150	-	-	156	156	156
Chemicals and chemical products	-	-	-	-	8	-	-	9	8	8
Manufacture of pharmaceuticals	-	-	-	-	-	-	-	4	4	4
Rubber and plastic products	-	-	-	-	4	-	-	7	8	8
Manufacture of plastic products	-	-	-	-	4	-	-	7	8	8
Non-metallic mineral products	-	-	-	-	7	-	-	7	7	7
Machinery and equipment	-	-	-	-	11	-	-	12	16	18
Electrical and electronic equipment	-	-	-	-	37	-	-	52	56	60
Other manufacturing	-	-	-	-	5	-	-	5	5	-
Services	-	-	-	-	24	26	-	37	39	44
Hotels and restaurants	-	-	-	-	17	17	-	17	15	17
Transport, storage and communications	-	-	-	-	1	-	-	9	9	10
Post and communications	-	-	-	-	1	-	-	9	9	10
Business activities	-	-	-	-	6	-	-	11	5	6
Computer and related activities	-	-	-	-	1	-	-	3	3	4
Other business activities	-	-	-	-	5	-	-	8	2	2
Community, social and personal service activities	-	-	-	-	-	-	-	-	1	-
Recreational, cultural and sporting activities	-	-	-	-	-	-	-	-	1	-
Other services	-	-	-	-	1	-	-	1	0	-

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Note: Mining, quarrying and petroleum refer to energy. Food products and beverages refer to agri-business. Non-metallic mineral products refers to building materials. Chemicals and chemical products include rubber. Electrical and electronic equipment refer to mechanics and electric. Hotels and restaurants refer to tourism and real estate.

Table 35. Employment of affiliates of foreign TNCs in the host economy, by geographical origin, 2001–2010

(Thousands of employees)

Region / economy	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
World	-	-	-	-	-	274	-	303	314	325
Developed economies	-	-	-	-	-	263	-	297	289	317
Europe	-	-	-	-	-	251	-	284	274	298
European Union	-	-	-	-	-	239	-	271	262	285
Belgium	-	-	-	-	-	24	-	22	22	22
France	-	-	-	-	-	102	-	108	109	114
Germany	-	-	-	-	-	35	-	43	48	49
Italy	-	-	-	-	-	49	-	54	56	56
Luxembourg	-	-	-	-	-	11	-	13	10	13
Malta	-	-	-	-	-	1	-	1	1	1
Netherlands	-	-	-	-	-	13	-	12	13	13
Portugal	-	-	-	-	-	4	-	3	3	3
Spain	-	-	-	-	-	4	-	4	4	4
United Kingdom	-	-	-	-	-	10	-	11	11	11
Other developed Europe	-	-	-	-	-	12	-	13	12	13
Switzerland	-	-	-	-	-	12	-	13	12	13
North America	-	-	-	-	-	12	-	12	15	15
Canada	-	-	-	-	-	1	-	1	1	1
United States	-	-	-	-	-	12	-	11	14	14
Other developed countries	-	-	-	-	-	-	-	1	-	4
Japan	-	-	-	-	-	-	-	1	-	4
Developing economies	-	-	-	-	-	21	-	25	21	21
Africa	-	-	-	-	-	6	-	5	0	0
North Africa	-	-	-	-	-	6	-	5	-	-
Algeria	-	-	-	-	-	2	-	-	-	-
Libyan Arab Jamahiriya	-	-	-	-	-	4	-	5	-	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	-	- 1
Asia	-	-	-	-	-	15	-	20	21	21
West Asia	-	-	-	-	-	15	-	19	17	18
Kuwait	-	-	-	-	-	5	-	-	5	5
Saudi Arabia	-	-	-	-	-	7	-	7	7	6
Turkey	-	-	-	-	-	-	-	1	-	-
United Arab Emirates	-	-	-	-	-	2	-	11	6	6
South, East and South-East Asia	-	-	-	-	-	-	-	0	3	3
China	-	-	-	-	-	-	-	0	-	-
Unspecified	-	-	-	-	-	- 10	-	- 18	5	- 13

Source: UNCTAD, FDI/TNC database based on data from the Foreign Investment Promotion Agency and the Banque Centrale de Tunisie.

Table 86. Largest home-based TNCs, 2010^a

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
..
B. Secondary (Manufacturing)			
Societe Frigorifique Et Brasserie De Tunis Sa	Food, beverages and tobacco	140	1 311
Sotupack Sarl	Machinery and equipment	1	10
Electrostar	Electrical and electronic equipment	..	200
C. Tertiary (Services)			
Societe Tunisienne De L Air Sa	Transport, storage and communications	736	7 200
Franco Tunisienne International Trading Sarl	Wholesale trade	52	6
Web One Sarl	Business services	1	32
Societe D'assistance Et De Ravitaillement Offshore - Tu	Other services	..	35
Societe Transport Internationale Maritime Sarl	Transport, storage and communications	..	15
Vital Center International Sarl	Business services	..	15
Societe Sahelienne De Matériels Agricole Et Pieces Aut	Unspecified	..	3
D. Finance and Insurance		Assets	Employees
Poulina Sa	Holding	..	6 000
Elloumi Holding Sa	Holding	..	4 000
Groupe Elloumi Chakira	Holding	..	4 000

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 87. Largest foreign affiliates of home-based TNCs, 2010^a

(Millions of dollars and number)

Company	Host economy	Industry	Sales	Employees
A. Primary				
..
B. Secondary (Manufacturing)				
Coficab Maroc Sa	Morocco	Electrical and electronic equipment	115	250
Coficab Portugal - Companhia De Fios E Cabos, Lda	Portugal	Electrical and electronic equipment	109	210
Societa' Frigorifique & Brasserie De Tunis Italia Srl	Italy	Food, beverages and tobacco	..	1
Futura Ooo	Russian Federation	Machinery and equipment	..	..
C. Tertiary (Services)				
Vendee Negoce Aciers	France	Wholesale trade	7	5
Think Tank Business Solutions Ag	Germany	Business services	2	10
Coficab Deutschland Gmbh	Germany	Wholesale trade	1	3
Vital Center International Espagne S.a.	Spain	Health and social services	..	7
Sarl Mecaways	France	Wholesale trade	..	10
Bevaplus International, S.r.o.	Czech Republic	Retail trade	..	2
Cofat Egypt	Egypt	Other services	..	400
Doru Basim Sanayi Ve Ticaret A S	Turkey	Other services	..	70
Tunis Air Sa	Spain	Transport, storage and communications	..	15
Piccadilly Associates Ltd	United Kingdom	Business services	..	..
Maritime Petroservice Contractors Ltd	United Kingdom	Business services	..	..
D. Finance and Insurance			Assets	Employees
..

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2010^a

(Millions of dollars and number)

Company	Home economy	Industry	Sales	Employees
A. Primary				
Breakwater Tunisia Sa	Canada	Mining, quarrying and petroleum	..	100
Societe Granulats Jbel Oust Sa	Portugal	Mining, quarrying and petroleum	..	8
Mol Tunisia Oil And Gas Sa	Hungary	Mining, quarrying and petroleum	..	6
Bg Tunisia Lpg Sa	United Kingdom	Mining, quarrying and petroleum	..	
B. Secondary (Manufacturing)				
Benetton Manufacturing Tunisia Sarl	Italy	Textiles, clothing and leather	181	400
Societe Les Ciments De Jebel Oust Sa	Portugal	Non-metallic mineral products	102	210
Tunisacier Sa	Italy	Metals and metal products	91	294
Leoni Wiring Systems Mateur Sud Sa	Germany	Metals and metal products	77	4 766
Leoni Tunisia Sa	Germany	Metals and metal products	75	4 766
Leoni Wiring Systems Ezzahra Sa	Germany	Metals and metal products	57	1 200
Leoni Wiring Systems	Germany	Metals and metal products	57	1 200
Leoni Wiring Systems Mateur Nord Sa	Germany	Metals and metal products	49	4 766
Societe Japan Tobacco International Tunisia Sa	Japan	Food, beverages and tobacco	46	134
La Croix Electronique Tunisie Sa	France	Electrical and electronic equipment	33	500
Nestle Tunisie Sa	Switzerland	Food, beverages and tobacco	31	230
Societe De Cosmetiques Detergents & Parfumeries Sa	Netherlands	Chemicals and chemical products	29	186
Societe Arabe Des Industries Pharmaceutiques Sa	Italy	Chemicals and chemical products	26	400
Les Ciments Artificiels Tunisiens Sa	Italy	Non-metallic mineral products	25	450
Zodiac Automotive Tunisia Sarl	France	Motor vehicles and other transport equipment	24	580
M E T S Tunisien	Germany	Electrical and electronic equipment		400
C. Tertiary (Services)				
Societe Shell Tunisia Sa	United Kingdom	Wholesale trade	600	170
Societe Des Ciments De Jebel Oust Sa	Portugal	Unspecified	79	250
Siemens Information And Communications Sa	Germany	Wholesale trade	24	100
Tunisian Business Machines Sa	United States	Retail trade	20	60
Winstar Tunisia Sarl	Canada	Wholesale trade	13	64
Phoenix Mecano Hartu Sarl	Switzerland	Wholesale trade	8	850
Bonna Beton Materiaux Prefabriques	France	Unspecified	5	1 167
Pidigi North Africa Sarl	Italy	Wholesale trade	4	10
Orthorea	United States	Wholesale trade	4	12
Sofanou Tunisie Sarl	France	Wholesale trade	4	30
Horizonte Tunisie S A R L	Switzerland	Hotels and restaurants	4	160
Societe Ncr Tunisie Sa	United States	Wholesale trade	3	90
Societe De Construction Gazoduc Transtunisien Sa	Italy	Other services	2	30
Cie Tunisienne De Tout Appareillage Mecanique	United Kingdom	Wholesale trade	2	30
Basf Tunisie Sa	Germany	Wholesale trade	2	18
D. Finance and Insurance			Assets	Employees
Poulina Group Holding Sa	United States	Holding	45	8 575
Citibank Na Onshore	United States	Finance	19	20
Banque Tuniso-kuweitienne De Developpement Sa	France	Finance	13	152
Compagnie Tunisienne Pour L Assurance Du Commerce Exterieur Sa	Spain	Insurance	..	75
Citibank Na Sa	United States	Finance	..	60
African Development Bank Group	Côte d' Ivoire	Finance	..	20
Union Tunisienne De Leasing	France	Finance	..	12
Glaxosmithkline Tunisie Sarl	United Kingdom	Insurance	..	2
Coris Tunis	Germany	Finance	..	..
Fag Afrique Du Nord	Germany	Holding	..	..
Aon Socargest S.a.	United States	Insurance	..	..

Sources: Dun & Bradstreet Inc., WorldBase, company websites.

^a Or latest year available.