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Geneva

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REPORT, 2002**

ANNEXES



UNITED NATIONS
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Annex table A.I.1. Distribution of world FDI flows by absolute amounts, FDI flows per \$1,000 GDP and FDI flows per capita, by region/country, 1990-2001

(a) Region/country as a percentage of world total

Region/country	Inflows				Outflows			
	1990-1994	1995-1999	2000	2001	1990-1994	1995-1999	2000	2001
Developed countries	65.3	67.5	82.3	68.4	87.8	89.1	92.2	93.5
Western Europe	39.8	38.7	55.8	45.7	50.6	61.4	73.8	61.3
European Union	38.2	37.0	54.2	43.9	46.8	57.4	70.2	58.8
Other Western Europe	1.5	1.7	1.6	1.8	3.8	4.0	3.7	2.5
Japan	0.7	0.7	0.6	0.8	11.0	4.0	2.3	6.1
United States	18.2	23.6	20.2	16.9	22.1	19.6	12.0	18.4
Developing countries	32.6	29.3	15.9	27.9	12.1	10.6	7.6	5.9
Africa	2.0	1.5	0.6	2.3	0.8	0.4	0.1	-0.4
Latin America and the Caribbean	10.1	11.7	6.4	11.6	2.0	3.0	1.6	1.2
Asia and the Pacific	20.6	16.1	9.0	13.9	9.3	7.1	5.9	5.1
Asia	20.4	16.1	9.0	13.9	9.3	7.1	5.9	5.1
West Asia	1.2	0.5	-	0.6	-	0.1	0.1	0.2
Central Asia	0.2	0.5	0.1	0.5	-	-	-	-
South, East and South-East Asia	18.9	15.1	8.8	12.8	9.2	7.0	5.8	4.9
The Pacific	0.2	0.1	-	-	-	-	-	-
Central and Eastern Europe	2.1	3.2	1.8	3.7	0.1	0.4	0.3	0.6
World	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

(b) FDI flows per \$1,000 GDP

Region/country	Inflows				Outflows			
	1990-1994	1995-1999	2000	2001	1990-1994	1995-1999	2000	2001
Developed countries	7.1	17.4	50.9	..	10.9	22.7	52.8	..
Western Europe	10.7	25.7	100.6	..	15.4	40.4	123.2	..
European Union	10.8	25.8	102.9	..	15.0	39.7	123.2	..
Other Western Europe	8.3	23.8	57.0	..	24.1	54.1	121.9	..
Japan	0.4	0.9	1.7	..	7.2	5.3	6.6	..
United States	5.9	16.4	30.7	..	8.0	13.8	16.8	..
Developing countries	14.7	29.1	36.7	..	6.5	10.7	16.5	..
Africa	8.8	16.4	15.6	..	4.3	5.2	2.9	..
Latin America and the Caribbean	15.1	37.0	48.1	..	3.5	9.5	11.1	..
Asia and the Pacific	15.8	26.8	33.9	..	8.5	12.1	21.2	..
Asia	15.7	26.8	33.9	..	8.5	12.1	21.2	..
West Asia	4.3	5.1	1.0	..	-0.4	0.6	1.9	..
Central Asia	20.7	58.7	44.3	..	-	3.8	0.8	..
South, East and South-East Asia	19.4	30.7	40.8	..	11.0	14.5	25.4	..
The Pacific	35.4	37.1	9.5	..	13.5	9.6	6.1	..
Central and Eastern Europe	8.4	25.0	38.1	..	0.4	2.9	5.9	..
World	8.6	20.0	47.7	..	10.0	19.9	44.4	..

(c) FDI flows per capita

Region/country	Inflows				Outflows			
	1990-1994	1995-1999	2000	2001	1990-1994	1995-1999	2000	2001
Developed countries	162.9	474.4	1 429.2	583.1	249.6	619.9	1 480.2	672.9
Western Europe	213.7	595.8	2 139.9	863.5	310.0	936.2	2 619.3	977.2
European Union	212.2	588.0	2 147.5	856.7	295.7	904.0	2 571.1	968.7
Other Western Europe	260.6	833.5	1 909.0	1 072.7	759.8	1 921.9	4 092.4	1 236.9
Japan	11.0	30.7	65.5	48.7	205.7	188.6	248.3	299.1
United States	143.0	509.0	1 062.4	435.2	196.4	419.3	582.5	398.6
Developing countries	15.6	37.5	48.8	41.4	7.4	14.8	23.4	8.1
Africa	6.2	11.9	11.0	21.1	3.9	4.4	2.3	-3.7
Latin America and the Caribbean	45.1	141.3	185.6	163.7	10.7	36.5	43.3	14.2
Asia and the Pacific	13.3	28.1	37.5	28.3	7.5	13.5	24.7	9.6
Asia	13.2	28.1	37.5	28.3	7.4	13.5	24.8	9.6
West Asia	13.0	14.1	2.9	17.2	0.1	2.0	6.6	5.6
Central Asia	9.5	37.5	25.6	47.9	-	3.0	0.6	4.0
South, East and South-East Asia	13.3	28.8	40.3	28.6	7.8	14.3	26.2	9.9
The Pacific	56.9	64.3	12.9	28.4	17.3	10.9	5.7	10.7
Central and Eastern Europe	17.3	55.9	78.6	80.8	1.0	6.8	12.4	10.9
World	88.5	181.5	245.7	119.0	48.1	108.7	244.0	108.7

Source: UNCTAD, based on UNCTAD FDI/TNC database (for FDI), UNCTAD secretariat (for GDP) and United Nations Population Division (for population).

Annex table A.I.2. Cross-border M&A deals with values of over \$1 billion completed in 2001

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
1	29.4	VoiceStream Wireless Corp	United States	Radiotelephone communications	Deutsche Telekom AG	Germany	Radiotelephone communications
2	13.8	Viag Interkom GmbH & Co	Germany	Telephone communications, except radiotelephone	British Telecommunications PLC	United Kingdom	Telephone communications, except radiotelephone
3	12.5	Banacci	Mexico	Commercial banks	Citigroup Inc	United States	Commercial banks
4	12.5	Fortis(NL)NV	Netherlands	Life insurance	Fortis (B)	Belgium	Life insurance
5	11.5	Bilflon PLC	United Kingdom	Miscellaneous metal ores	BHP Ltd	Australia	Steel works, blast furnaces and rolling mills
6	11.2	AXA Financial Inc	United States	Life insurance	AXA Group(AXA-UAP)	France	Life insurance
7	11.1	De Beers Consolidated Mines	South Africa	Miscellaneous nonmetallic minerals, except fuels	DB Investments	United Kingdom	Investors
8	10.5	Ralston Purina Co	United States	Dog, cat, and pet food	Nestle SA	Switzerland	Food and beverages
9	9.8	AT&T Wireless Group	United States	Radiotelephone communications	NTT DoCoMo Inc	Japan	Telephone communications, except radiotelephone
10	9.3	CIT Group Inc	United States	Short-term business credit institutions	Tyco International Ltd	Bermuda	General industrial machinery and equipment
11	8.5	Cable & Wireless Optus Lt(C&W)	Australia	Telephone communications, except radiotelephone	SingTel(Singapore) Investor Group	Singapore	Radiotelephone communications
12	8.2	Seagram Co-Alcohol & Spirit	Canada	Wines, brandy, and brandy spirits	HypoVereinsbank AG	United Kingdom	Investors
13	7.3	Bank Austria AG	Austria	Commercial banks	Abbott Laboratories	Germany	Commercial banks
14	6.9	Knoll AG(BASF AG)	Germany	Pharmaceutical preparations	Conoco Northern Inc	United States	Pharmaceutical preparations
15	6.3	Gulf Canada Resources Ltd	Canada	Crude petroleum and natural gas	Brambles Industries Ltd	Canada	Petroleum refining
16	5.8	GKN PLC-Support Services	United Kingdom	Industrial supplies	DBS Group Holdings Ltd	Australia	Equipment rental and leasing
17	5.7	Dao Heng Bank Group(Guoco)	Hong Kong, China	Commercial banks	Reed Elsevier PLC	Singapore	Commercial banks
18	5.6	Harcourt General Inc	United States	Books: publishing, or publishing & printing	Vodafone Group PLC	United Kingdom	Periodicals: publishing, or publishing & printing
19	5.5	Japan Telecom,J-Phone	Japan	Telephone communications, except radiotelephone	Schlumberger Investments	United Kingdom	Radiotelephone communications
20	5.3	Sema PLC	United Kingdom	Computer related services, nec	Devon Energy Corp	United Kingdom	Investors
21	4.6	Anderson Exploration Ltd	Canada	Crude petroleum and natural gas	SES Global SA	United States	Crude petroleum & natural gas
22	4.3	GE Americom Communications	United States	Radiotelephone communications	Vodafone Group PLC	Luxembourg	Cable and other pay television services
23	4.2	Eirell Ltd	Ireland	Telephone communications, except radiotelephone	ENI SpA	United Kingdom	Radiotelephone communications
24	4.0	LASMO PLC	United Kingdom	Drilling oil and gas wells	Shire Pharmaceuticals Group	Italy	Petroleum refining
25	3.7	BioChem Pharma Inc	Canada	Pharmaceutical preparations	Lafarge SA	United Kingdom	Pharmaceutical preparations
26	3.7	Blue Circle Industries PLC	United Kingdom	Cement, hydraulic	Investor Group	France	Cement, hydraulic
27	3.3	Deutsche Bahn AG	Germany	Operators of apartment buildings	UPM-Kymmene	United Kingdom	Investors
28	3.3	Haindl'sche Papierfabriken KGa	Germany	Paper mills	Innor Networks Corp	Finland	Logging
29	3.2	Elettrogen SpA	Italy	Electric and other services combined	Canaco	Spain	Investors
30	3.0	JDS Uniphase-Laser Crmp tmhr	Switzerland	Semiconductors and related devices		Canada	Telephone&telegraph apparatus

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Annex table A.I.2. Cross-border M&A deals with values of over \$1 billion completed in 2001 (continued)

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
31	3.0	Chris-Craft Industries Inc	United States	Television broadcasting stations	News Corp Ltd	Australia	Newspapers: publishing, or publishing & printing
32	2.8	Equant NV	Netherlands	Computer integrated systems design	France Telecom SA(France)	France	Telephone communications, except radiotelephone
33	2.8	Michigan National Corp	United States	National commercial banks	ABN-AMRO Holding NV	Netherlands	Commercial banks
34	2.7	AMS-Missiles Systems Div	United Kingdom	Guided missiles and space vehicles	Matra BAe Dynamics	France	Guided missiles and space vehicles
35	2.7	Japan Telecom Co Ltd	Japan	Telephone communications, except radiotelephone	Vodafone Group PLC	United Kingdom	Radiotelephone communications
36	2.7	Le Meridien Hotels(Compass)	United Kingdom	Hotels and motels	Grand Hotels(M)Acquisition Co	United Kingdom	Investors
37	2.6	C-Mac Industries Inc	Canada	Computer programming services	Solotron Corp	United States	Printed circuit boards
38	2.6	Galileo Technology Ltd	Israel	Semiconductors and related devices	Marvell Technology Group Ltd	Bermuda	Semiconductors and related devices
39	2.6	Global One Co-Data Business	Belgium	Telephone communications, except radiotelephone	Equant NV	Netherlands	Computer integrated systems design
40	2.6	CGU Insurance Group(CGNU Plc)	United States	Fire, marine, and casualty insurance	White Mountains Insurance	Bermuda	Mortgage bankers and loan correspondents
41	2.5	Swisscom Mobile(Swisscom AG)	Switzerland	Telephone communications, except radiotelephone	Vodafone Group PLC	United Kingdom	Radiotelephone communications
42	2.5	Energie Baden-Wuerttemberg AG	Germany	Electric services	EDF	France	Electric services
43	2.5	BancWest Corp,Honolulu,HI	United States	State banks,member fed reserve	BNP Paribas SA	France	Commercial banks
44	2.4	NatSteel Electronics Pte Ltd	Singapore	Computer storage devices	Solotron Corp	United States	Printed circuit boards
45	2.3	ACNielsen Corp	United States	Management consulting services	Verenigd Bezit VNU	Netherlands	Newspapers: publishing, or publishing & printing
46	2.3	Centura Bank Inc,NC	United States	National commercial banks	Royal Bank of Canada	Canada	Commercial banks
47	2.3	Freestone PLC(Dixons Group)	United Kingdom	Information retrieval services	Wanadoo(France Telecom SA)	France	Information retrieval services
48	2.3	Homestake Mining Co	United States	Gold ores	Barrick Gold Corp	Canada	Gold ores
49	2.3	Houghton Mifflin Co	United States	Books: publishing, or publishing & printing	Vivendi Universal SA	France	Motion picture and video tape production
50	2.3	Cognis BV(Henkel KGaA)	Netherlands	Industrial inorganic chemicals	Investor Group	Germany	Investors
51	2.3	DIAX AG	Switzerland	Telephone communications, except radiotelephone	TeleDanmark A/S	Denmark	Telephone communications, except radiotelephone
52	2.2	Nicholas-Applegate Capt Mgmt	United States	Investment advice	Allianz AG	Germany	Life insurance
53	2.2	Japan Telecom Co Ltd	Japan	Telephone communications, except radiotelephone	Vodafone Group PLC	United Kingdom	Radiotelephone communications
54	2.2	Sensomatic Electronics Corp	United States	Security systems services	Tyco International Ltd	Bermuda	General industrial machinery and equipment
55	2.2	Alliant Exchange Inc(Clayton)	United States	Groceries, general line	Koninklijke Ahold NV	Netherlands	Grocery stores
56	2.2	Maroc Telecom	Morocco	Telephone communications, except radiotelephone	Vivendi Universal SA	France	Motion picture and video tape production
57	2.1	Lucent Tech-Optical Fibre Unit	United States	Drawing and insulating of nonferrous wire	Furukawa Electric Co Ltd	Japan	Electrical apparatus and equip
58	2.1	Mellon Fin-Retail Banking Bus	United States	Commercial banks	Citizens Financial Group,RI	United States	Savings institutions, not federally chartered
59	2.1	Harcourt General-Higher Ed Bus	United States	Books: publishing, or publishing & printing	Thomson Corp	Canada	Newspapers: publishing, or publishing & printing
60	2.1	Technicolor Holdings,Inc	United States	Photographic equipment and supplies	Thomson-Multimedia(Thomson)	France	Household audio and video

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Annex table A.1.2. Cross-border M&A deals with values of over \$1 billion completed in 2001 (continued)

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
61	2.0	Canadian Hunter Exploration	Canada	Crude petroleum and natural gas	Burlington Resources Inc	United States	Crude petroleum and natural gas
62	2.0	Laporte PLC	United Kingdom	Industrial organic chemicals	Degussa SKW Co	Germany	Investors
63	2.0	Lincoln Re(Lincoln National)	United States	Life insurance	Swiss Reinsurance Co	Switzerland	Life insurance
64	1.8	Delhaize America Inc	United States	Grocery stores	Etablissements Delhaize Freres	Belgium	Department stores
65	1.8	Bestfoods Baking(Bestfoods)	United States	Bread and other bakery products, except cookies	George Weston Ltd	Canada	Bread and other bakery products, except cookies
66	1.7	Sakhalin-1	Russian Federation	Crude petroleum and natural gas	ONGC Videsh(Oil & Natural Gas)	India	Crude petroleum and natural gas
67	1.7	Agilent Tech-Healthcare Solut	United States	Surgical and medical instruments and apparatus	Koninklijke Philips Electronic	Netherlands	Household audio and video equipment
68	1.7	Keyport Life,Independent Finl	United States	Life insurance	Sun Life Finl Svcs of CA Inc	Canada	Life insurance
69	1.7	Pacific Century Cyber-Wireless	Hong Kong, China	Radiotelephone communications	Telstra Corp Ltd(Australia)	Australia	Telephone communications, except radiotelephone
70	1.7	Georgia-Pacific Corp-Mills (4)	United States	Paper mills	Domtar Inc	Canada	Paper mills
71	1.6	IPC Group Ltd(Cinven)	United Kingdom	Periodicals: publishing, or publishing & printing	AOL Time Warner Inc	United States	Television broadcasting stations
72	1.6	Motorola Inc-Norcel,Cedotel,	Mexico	Telephone communications, except radiotelephone	Telefonica Servicios Moviles	Spain	Telephone communications, except radiotelephone
73	1.6	JC Penney Co-Direct Marketing	United States	Insurance agents, brokers, and service	Aegon NV	Netherlands	Life insurance
74	1.6	mediaWays GmbH(Berteismann)	Germany	Information retrieval services	Telefonica SA	Spain	Telephone communications, except radiotelephone
75	1.6	Airtel SA(Vodafone Airtouch)	Spain	Radiotelephone communications	Vodafone Group PLC	United Kingdom	Radiotelephone communications
76	1.6	Silicon Valley Group Inc	United States	Semiconductors and related devices	ASM Lithography Holding NV	Netherlands	Semiconductors and related devices
77	1.5	Reynolds Australia Alumina	Australia	Aluminum foundries	Billiton PLC	United Kingdom	Miscellaneous metal ores
78	1.5	Efficient Networks Inc	United States	Telephone&telegraph apparatus	Siemens Info & Commun Grp	United States	Telephone&telegraph apparatus
79	1.4	Immo & Bau Bankges Berlin GmbH	Germany	Real estate agents and managers	Greico Inc	Cayman Islands	Investors
80	1.4	Innogy-Yorkshire Electric Dist	United Kingdom	Electric services	Northern Electric(CE Electric)	United Kingdom	Electric services
81	1.4	Avesta Sheffield AB(British)	Sweden	Steel works, blast furnaces, and rolling mills	Outokumpu Steel Oyj(Outokumpu)	Finland	Steel works, blast furnaces, and rolling mills
82	1.4	Dain Rauscher Corp	United States	Security brokers, dealers, and flotation companies	Royal Bank of Canada	Canada	Commercial banks
83	1.3	Sky Chefs Inc	United States	Eating places	LSG Luffhansa Service Holding	Germany	Eating places
84	1.3	Kyoei Life Insurance Co	Japan	Life insurance	Prudential Insurance Co	United States	Life insurance
85	1.3	Coca-Cola Bottlers Philippines	Philippines	Bottled & canned soft drinks & carbonated waters	Investor Group	Unspecified	Investors
86	1.3	Wasserstein Perella Group Inc	United States	Security brokers, dealers, and flotation companies	Dresdner Bank AG	Germany	Commercial banks
87	1.3	VNU NV-Consumer Unit	Netherlands	Periodicals: publishing, or publishing & printing	Sanoma-WSOY Oyj	Finland	Newspapers: publishing, or publishing & printing
88	1.2	Esat Digifone(Esat, Telenor)	Ireland	Telephone&telegraph apparatus	British Telecommunications PLC	United Kingdom	Telephone communications, except radiotelephone
89	1.2	Block Drug Co	United States	Dental equipment and supplies	SmithKline Beecham PLC	United Kingdom	Medicinal chemicals and botanical products
90	1.2	Fletcher Challenge Energy	New Zealand	Crude petroleum and natural gas	Shell Overseas Holdings Ltd	United Kingdom	Petroleum bulk stations and terminals

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Annex table A.I.2. Cross-border M&A deals with values of over \$1 billion completed in 2001 (concluded)

Rank	Value (\$ billion)	Acquired company	Host economy	Industry of the acquired company	Acquiring company	Home economy	Industry of the acquiring company
91	1.2	Sidel SA	France	Special industry machinery	Tetra Laval SA	France	Packaging machinery
92	1.2	Wisconsin Central Transport	United States	Railroads, line-haul operating	Canadian National Railway Co	Canada	Railroads, line-haul operating
93	1.2	LG Electronics-Cathode Ray	Republic of Korea	Electron tubes	Philips-Cathode Ray Tube Ops	Netherlands	Electron tubes
94	1.2	Banco do Estado de Sao Paulo	Brazil	Commercial banks	Banco Santander Central Hispan	Spain	Commercial banks
95	1.2	Simplex Time Recorder Co	United States	Communications equipment	Tyco International Ltd	Bermuda	General industrial machinery and equipment
96	1.1	Glywed Int'l-Pipe Systems	United Kingdom	Plastics pipe	Etex Group SA(Fineter SA)	Belgium	Plastics pipe
97	1.1	Sodexo Marriott Services Inc	United States	Eating places	Sodexo Alliance SA	France	Hotels and motels
98	1.1	Condea Chemie GmbH(RWE)	Germany	Industrial organic chemicals	Sasol Ltd	South Africa	Petroleum refining
99	1.1	Global Telecom SA	Brazil	Telephone communications, except radiotelephone	Telesp Celular Participacoes	Brazil	Telephone communications, except radiotelephone
100	1.1	Marconi plc-Medical Operations	United Kingdom	Surgical and medical instruments and apparatus	Koninklijke Philips Electronic	Netherlands	Household audio and video equipment
101	1.1	Encal Energy Ltd	Canada	Crude petroleum and natural gas	Calpine Corp	United States	Electric services
102	1.1	Superdiplo SA	Spain	Grocery stores	Koninklijke Ahold NV	Netherlands	Grocery stores
103	1.1	Degussa Metals Catalysts AG	Germany	Jewelry, precious metal	OM Group Inc	United States	Industrial inorganic chemicals
104	1.1	Noos	France	Cable and other pay television services	Investor Group	United States	Investors
105	1.1	AssiDoman AB-Corrugated Board	Sweden	Paperboard mills	Kappa Alpha Holdings	Netherlands	Investors
106	1.1	Euralux SA(Eurafrance/Lazard)	Luxembourg	Offices of holding companies	Mediobanca SpA	Italy	Commercial banks
107	1.1	Westfield America Inc	United States	Real estate investment trusts	Westfield America Trust	Australia	Real estate investment trusts
108	1.0	Baloise Holding AG	Switzerland	Life insurance	Strategic Money Management Co	Netherlands	Investment offices
109	1.0	Gucci Group NV	Netherlands	Women's handbags and purses	Credit Lyonnais SA	France	Commercial banks
110	1.0	Hepworth PLC	United Kingdom	Fabricated plate work (boiler shops)	Vaillant GmbH	Germany	Heating equipment
111	1.0	Komerant-Bank	Czech Republic	Commercial banks	Societe Generale SA	France	Commercial banks
112	1.0	Berkley Petroleum Corp	Canada	Crude petroleum and natural gas	Anadarko Petroleum Corp	United States	Crude petroleum & natural gas
113	1.0	Cambridge Protection-Security	United States	Security systems services	Tyco International Ltd	Bermuda	General industrial machinery and equipment

Source: UNCTAD, cross-border M&A database.

Note: Host and home economies represent the immediate partner economy of the transaction. Thus, for the M&A deals whose home economy is identical to the host economy, the ultimate parent economy is different. Therefore, they are considered as cross-border M&As. The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table A.I.3. Number of parent corporations and foreign affiliates, by region and economy, latest available year

(Number)

Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a
Developed economies		50 250 ^b	100 825 ^b
Western Europe		40 580	70 710
European Union		35 096 ^b	61 685 ^b
Austria	2000	917	2 588 ^c
Belgium/Luxembourg	1997	988 ^d	1 504 ^d
Denmark	1998	9 356	2 305 ^e
Finland	2000	900 ^f	1 936 ^{c, e}
France	2000	1 922	9 473
Germany	2000	8 522	13 267 ^g
Greece	1991	..	798
Ireland	2001	39 ^h	1 183 ⁱ
Italy	1999	1 017 ^j	1 843 ^j
Netherlands	1993	1 608 ^k	3 132 ^{c, l}
Portugal	2000	1 100 ^m	3 000 ^m
Spain	1998	857 ⁿ	7 465
Sweden ^o	2001	4 662	4 582
United Kingdom ^p	2001	3 208	8 609
Other Western Europe		5 484 ^b	9 025 ^b
Gibraltar	2001	..	22
Iceland	1999	78	47
Malta	1999	..	82
Norway	2000	900 ^{q, r}	3 100 ^q
Switzerland	1995	4 506	5 774
North America		4 985 ^b	23 200 ^b
Canada	1997	1 722	7 501 ^{c, l}
United States	1999	3 263 ^s	15 699 ^t
Other developed countries		4 685 ^b	6 915 ^b
Australia	2001	682	2 352
Israel	2001	..	98
Japan	2000	3 786 ^u	3 359 ^v
New Zealand	1998	217	1 106
Developing economies		13 492 ^b	494 900 ^b
Africa		1 156 ^b	6 100 ^b
Algeria	2001	..	14
Angola	2001	2	23
Benin	2001	..	10
Botswana	2001	..	9
Burkina Faso	2001	1	10
Burundi	2001	..	3
Cameroon	2001	..	58
Central African Republic	2001	..	5
Chad	2001	..	4
Congo	2001	..	24
Cote d'Ivoire	2001	..	117
Democratic Republic of the Congo	2001	4	4
Djibouti	2001	1	7
Egypt	1999	..	99
Equatorial Guinea	2001	..	2
Ethiopia	2001	4	16
Gabon	2001	..	39
Gambia	2001	..	5
Ghana	2001	..	67
Guinea-Bissau	2001	..	1
Kenya	2001	..	114
Lesotho	2001	..	411
Liberia	2001	..	11
Madagascar	2001	..	28
Malawi	2001	..	1
Mali	2001	1	33
Mauritania	2001	2	2
Mauritius	1999	..	20
Morocco	2001	..	206
Mozambique	2001	5	22
Namibia	2001	..	6
Niger	2001	1	6
Nigeria	2001	..	69
Rwanda	2001	..	2
Senegal	2001	0	00

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Annex table A.I.3. Number of parent corporations and foreign affiliates, by region and economy, latest available year

(Number)

Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a
Seychelles	1998	-	30
Sierra Leone	2001	1	3
Somalia	2001	1	..
South Africa	1998	941	2 044
Sudan	2001	2	5
Swaziland	2001	12	53
Togo	2001	3	9
Tunisia	2001	142 ^f	2 339
United Republic of Tanzania	2001	15	34
Uganda	2001	..	30
Zambia	2001	4	31
Zimbabwe	1998	8	36
Latin America and the Caribbean		2 022 ^b	27 577 ^b
Antigua and Barbuda	2001	..	7
Argentina	2001	..	1 058
Aruba	2001	..	25
Bahamas	2001	..	100
Barbados	2001	..	83
Belize	2001	..	6
Bermuda	2001	..	217
Bolivia	1996	..	257
Brazil	1998	1 225	8 050
British Virgin Islands	2001	..	74
Cayman Islands	2001	..	236
Chile	1998	478 ^w	3 173 ^x
Colombia	1995	302	2 220
Costa Rica	2001	..	137
Dominica	2001	..	2
Dominican Republic	2001	..	105
Ecuador	1999	..	121
El Salvador	1990	..	225
Grenada	2001	..	8
Guatemala	1985	..	287
Guyana	2000	4 ^f	59
Haiti	2001	3	7
Honduras	2001	..	45
Jamaica	1998	..	177
Mexico	1993	..	8 420
Netherlands Antilles	2001	..	143
Nicaragua	2001	..	31
Panama	2001	..	386
Paraguay	1995	..	109
Peru	1997	10 ^y	1 183 ^z
St. Kitts and Nevis	2001	..	3
Saint Lucia	2001	..	13
Saint Vincent and the Grenadines	2001	..	6
Suriname	2001	..	10
Trinidad & Tobago	1999	..	65 ^{aa}
Uruguay	1997	..	123
Venezuela	1999	..	406
Asia		10 289 ^b	460 668 ^b
South, East and South-East Asia		9 834 ^b	450 607 ^b
Afghanistan	2001	..	3
Bangladesh	2001	10	13
Bhutan	1997	..	2
Brunei	2001	..	17
Cambodia	1997	..	598 ^{ab}
China	2000	379 ^{ac}	363 885 ^{ad}
Hong Kong, China	1998	819 ^{ae}	6 247 ^{af}
India	1995	187 ^{ag}	1 416
Indonesia	1995	313	2 241 ^{af}
Lao People's Democratic Republic	1997	..	669 ^{ah}
Macau	2001	..	53
Malaysia	1999	..	15 567 ^{ai}
Maldives	2001	..	2
Mongolia	1998	..	1 400
Myanmar	2001	..	5
Nepal	2001	1	3
Pakistan	2000	59 ^r	644
Philippines	1995	..	14 802 ^{aj}
Republic of Korea	2001	7 400 ^{ak}	11 515

Annex table A.I.3. Number of parent corporations and foreign affiliates, by region and economy, latest available year

		(Number)	
Region/economy	Year	Parent corporations based in economy ^a	Foreign affiliates located in economy ^a
Singapore	1999	..	24 114
Sri Lanka	1998	..	305 ^{al}
Taiwan Province of China	2001	606 ^{am}	2 841
Thailand	1998	..	2 721 ^{an}
Viet Nam	1996	..	1 544
West Asia		455^b	2 373^b
Bahrain	2001	..	50
Cyprus	2001	..	169
Iran	2001	..	29
Jordan	2001	..	14
Kuwait	2001	..	16
Lebanon	2001	..	58
Oman	1995	92 ^{ao}	351 ^{ao}
Qatar	2001	..	15
Saudi Arabia	1989	..	1 461
Syrian Arab Republic	2001	..	8
Turkey	1995	357	136
United Arab Emirates	1999	..	59
Yemen	2001	6	7
Central Asia		-	7 688^b
Armenia	1999	..	1 604 ^{ap}
Azerbaijan	2001	..	11
Georgia	1998	..	190 ^{aq}
Kazakhstan	1999	..	1 865 ^{ar}
Kyrgyzstan	1998	..	4 004 ^{as}
Uzbekistan	2001	..	14
The Pacific		25^b	555^b
Fiji	1997	..	151
Kiribati	2001	..	1
New Caledonia	2001	..	3
Papua New Guinea	1998	..	345 ^{at}
Samoa	2001	7	10
Solomon Islands	2001	7	17
Tonga	2001	..	5
Vanuatu	2001	11	23
Central and Eastern Europe		850^b	255 442^b
Albania	1995	..	2 422 ^{au}
Belarus	1994	..	393
Bosnia & Herzegovina	1999	..	7
Bulgaria	2000	26 ^h	7 153 ^{av}
Croatia	1997	70	353
Czech Republic	1999	660 ^{aw}	71 385 ^{ax}
Estonia	1999	..	3 066 ^{ay}
Hungary	1999	..	26 433 ^{az}
Latvia	2001	..	193
Lithuania	1999	16 ^{ad}	1 893
Poland	1998	58 ^{ba}	35 840 ^{bb}
Romania	2001	20 ^{ba}	83 934 ^{bc}
Russian Federation	1994	..	7 793
Slovakia	1997	..	5 560 ^{bd}
Slovenia	2000	..	1 655 ^{be}
Ukraine	1999	..	7 362
World		64 592	851 167

Source: UNCTAD, based on national sources and *Who Owns Whom CD-ROM 2002* (Dun & Bradstreet).

^a Represents the number of parent companies/foreign affiliates in the economy shown, as defined by that economy. Deviations from the definition adopted in the World Investment Report (see section on definitions and sources in the annex B) are noted below. The data for Afghanistan, Algeria, Angola, Antigua and Barbuda, Argentina, Aruba, Azerbaijan, Bahamas, Bahrain, Bangladesh, Barbados, Belize, Benin, Bermuda, Bosnia and Herzegovina, Botswana, British Virgin Islands, Brunei, Burkina Faso, Burundi, Cameroon, Cayman Islands, Central African Republic, Chad, Congo, Costa Rica, Cote d'Ivoire, Cyprus, Democratic Republic of the Congo, Djibouti, Dominica, Dominican Republic, Ecuador, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Gibraltar, Grenada, Guinea-Bissau, Haiti, Honduras, Iran, Israel, Jordan, Kenya, Kiribati, Kuwait, Latvia, Lebanon, Lesotho, Liberia, Macau, Madagascar, Malawi, Maldives, Mali, Malta, Mauritania, Mauritius, Morocco, Mozambique, Myanmar, Namibia, Nepal, Netherlands Antilles, New Caledonia, Nicaragua, Niger, Nigeria, Panama, Qatar, Rwanda, Senegal, Sierra Leone, Solomon Islands, Somalia, St. Lucia, St. Kitts and Nevis, St. Vincent and the Grenadines, Sudan, Suriname, Syria, Togo, Tonga, Uganda, United Arab Emirates, United Republic of Tanzania, Uzbekistan, Vanuatu, Venezuela, Western Samoa, Yemen, and Zambia

- are from Who Owns Whom CD-Rom 2002 (London, Dun & Bradstreet).
- b Includes data for only the countries shown below.
- c Majority-owned foreign affiliates.
- d Provisional figures by Banque Nationale de Belgique.
- e Directly and indirectly owned foreign affiliates (subsidiaries and associates), excluding branches.
- f As of 1999.
- g Does not include the number of foreign-owned holding companies in Germany which, in turn, hold participating interests in Germany (indirect foreign participating interests).
- h As of 1994.
- i Refers to the number of foreign-owned affiliates in Ireland in manufacturing and services activities which receive assistance from the Investment and Development Authority (IDA).
- j Relates to parent companies and foreign affiliates industrial activities (based on Consiglio Nazionale dell'Economia e del Lavoro, "Italia Multinazionale, 2000, inward and outward FDI in the Italian industry in 1998 and 1999" April 2002).
- k As of October 1993.
- l Source: OECD, 2002.
- m Preliminary estimate. The number of parent TNCs in Portugal as of 1999.
- n Includes those Spanish parent enterprises which, at the same time, are controlled by a direct investor.
- o Data provided by Sveriges Riksbank. Includes those Swedish parent companies which, at the same time, are controlled by a direct investor.
- p Data on the number of parent companies based in the United Kingdom, and the number of foreign affiliates in the United Kingdom are based on the register of companies held for inquiries on the United Kingdom FDI abroad, and FDI into the United Kingdom conducted by the Central Statistical Office. On that basis, the numbers are probably understated because of the lags in identifying investment in greenfield sites and because some companies with small presence in the United Kingdom and abroad have not yet been identified.
- q Approximation by Norges Bank.
- r As of 1998.
- s Represents a total of 2,494 non-bank parent companies in 1999 and 60 bank parent companies in 1994 with at least one foreign affiliate whose assets, sales or net income exceeded \$3 million, and 709 non-bank and bank parent companies in 1994 whose affiliate(s) had assets, sales and net income under \$3 million. Each parent company represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.
- t Represents a total of 438 bank affiliates in 1997 and 9,355 non-bank affiliates in 1999 whose assets, sales or net income exceeded \$3 million, and 5,906 bank and non-bank affiliates in 1996 with assets, sales, net income less than or equal to \$3 million. Each affiliate represents a fully consolidated United States business enterprise, which may consist of a number of individual companies.
- u Japanese firms with at least two foreign affiliates that have a more than 20 per cent equity share. Source: Toyokeizai, *Kaigai Shinshutsu Kigyo Soran 2001* (Tokyo: Toyokeizai Shinposha, 2001).
- v Only foreign affiliates with a more than 20 per cent foreign equity share. Source: Toyokeizai, *Gaishikei Kigito Soran 2001* (Tokyo: Toyokeizai Shinposha, 2001).
- w Estimated by the Comité de Inversiones Extranjeras.
- x Number of foreign companies registred under DL600.
- y Less than 10.
- z Out of this number, 811 are majority-owned foreign affiliates, while 159 affiliates have less than 10 per cent equity share.
- aa An equity stake of 25 per cent or more of the ordinary shares or voting power.
- ab Number of projects approved, both domestic and foreign, since August 1994.
- ac As of 1989.
- ad Cumulative number of registered industrial enterprises with foreign capital.
- ae Number of regional headquarters as at 1 June 1998.
- af As of 1996.
- ag As of 1991.
- ah Number of projects licensed since 1988 up to end 1997.
- ai May 1999. Refers to companies with foreign equity stakes of 51 per cent and above. Of this, 3,787 are fully owned foreign affiliates.
- aj This figure refers to directly and indirectly owned foreign affiliates.
- ak As of 1999. Data refer to the number of investment projects abroad.
- al Number of projects approved under section 17 of the BOI law which provides for incentives.
- am Number of approved new investment projects abroad in 1998.
- an Data refer to the number of BOI-promoted companies which have been issued promotion certificates during the period 1960-1998, having at least 10 per cent of foreign equity participation.
- ao As of May 1995.
- ap Accumulated number of joint ventures and foreign enterprises registered as of 1 November 1999.
- aq Number of cases of approved investments of more than 100,000 dollars registered during the period of January 1996 up to March 1998.
- ar Joint ventures and foreign firms operating in the country.
- as Joint venture companies established in the economy.
- at Number of applications received since 1993.
- au 1,532 joint ventures and 890 wholly-owned foreign affiliates.
- av The number refers to registered investment projects between 1992 and 2000, Bulgarian Foreign Investment Agency, January 2002.
- aw As of 1997.
- ax Out of this number 53,775 are fully-owned foreign affiliates. Includes joint ventures.
- ay As of 15 March 1999. Only registered affiliates with the Estonian Commercial Register.
Source: Hungary Statistics Office.
- az Source: Hungary Statistics Office.
- ba As of 1994.
- bb Number of firms with foreign capital.
- bc As of March 2002, Chamber of Commerce and Industry of Romania.
- bd Includes joint ventures with local firms.
- be Source: Bank of Slovenia.

Note: The data can vary significantly from preceding years, as data become available for countries that had not been covered before, as definitions change, or as older data are updated.

Annex table A.I.4. Comparison between FDI inward stock and assets of foreign affiliates in selected host economies, latest available year
(Billions of dollars)

Host economy	Year	FDI inward stock	Assets	Ratio of assets to FDI stock
<i>Developed countries</i>				
Austria	1999	23.4	91.1 ^a	3.9
Finland	1999	16.5	67.9	4.1
Germany	1999	251.2	614.4	2.4
Japan	1998	26.1	116.5 ^b	4.5
Norway	1998	25.9	88.2	3.4
United States	1999	1 087.3	4 135.2 ^c	3.8
<i>Developing economies</i>				
China	1997	221.9	220.9	1.0
Brazil	1995	42.5	152.4	3.6
Hong Kong, China	1997	94.6	7.0 ^d	0.1
India	1995	5.6	4.1	0.7
Malaysia	1997	42.5	7.3 ^e	0.2
Singapore	1999	79.4	16.0	0.2
Taiwan Province of China	1994	14.2	24.4 ^f	1.7
Viet Nam	1996	8.8	5.9 ^g	0.7

Source: UNCTAD FDI/TNC database.

- ^a The value of assets was estimated by applying the percentage share of the foreign investor's participation in equity capital of all firms to total assets of all firms.
- ^b Not including the banking and financial sectors. Data refer to firms with foreign participation of more than one third of the shares.
- ^c Non-bank all affiliates.
- ^d Data refer to the secondary sector only.
- ^e Data are on an approval basis. The figure represents fixed assets in the secondary sector only.
- ^f Data represents fixed assets only.
- ^g As of end June.

Annex table A.I.5. Labour productivity^a of foreign affiliates and domestic firms in manufacturing in selected host economies, latest available year
(Thousands of employees, millions of dollars for value added and dollars for labour productivity)

Economy	Year	Foreign affiliates			Domestic firms		
		Employment	Value added	Labour productivity ^a	Employment	Value added	Labour productivity ^a
<i>Developed countries</i>							
Finland	1998	52.8	3 696.5	70 005	361.1	24 345.6	67 414
France ^c	1996	807.0	61 307.4	75 970	2 982.2	303 385.6	101 732
Ireland ^c	1998	115.2	30 916.5	268 272	130.5	3 205.7	24 571
Japan	1998	177.5	12 300.4	69 284	12 433.5	669 858.8	53 875
Netherlands ^c	1996	160.5	16 978.5	105 793	506.3	35 176.4	69 477
Norway	1992	18.0	1 080.5	59 911	227.1	12 513.6	55 100
Portugal ^c	1998	79.0	2 783.7	35 234	926.9	19 155.0	20 665
Sweden ^{b, c}	1999	397.7	27 377.1	68 845	176.5	13 661.7	77 417
United Kingdom	1997	745.8	59 221.3	79 402	3 389.2	175 846.7	51 885
United States ^d	1999	2 274.8	236 165.0	103 818	17 795.2	1 264 635.0	71 066
<i>Developing economies</i>							
China ^b	1997	5 987.9	43 105.6	7 199	55 594.1	146 372.5	2 633
Hong Kong, China	1994	67.5	2 422.0	35 881	355.5	9 335.0	26 259
Malaysia	1995	526.7	12 082.7	22 940	842.3	11 727.0	13 923
Singapore	1999	188.1	18 001.0	113 111	170.7	3 000.0	21 701
Taiwan Province of China	1994	258.6	25 131.7	97 193	2 180.1	44 763.5	20 533

Source: UNCTAD, based on FDI/TNC database (data for foreign affiliates) and UNIDO Industrial Statistics Database (data for all firms).

- ^a Defined as value added divided by the number of employees; expressed as value added in dollars per employee.
- ^b All industries.
- ^c Majority-owned foreign affiliates.
- ^d Data for value added and employment in the manufacturing sector for all firms were taken from the United States Census Bureau, Statistical Abstract of the United States: 2001 (tables no. 971 and no. 596, respectively). Data for foreign affiliates were taken from the United States Bureau of Economic Analysis, Survey of Current Business, August 2001 (tables 3 and 5).

Note: The data related to domestic firms are calculated as the difference between those of foreign affiliates and those of all firms in the manufacturing sector.

Annex table A.I.6. Data for the transnationality index of host economies, 1999

Economy	FDI inflows as a percentage of GDCF, average 1997-1999	FDI inward stock as a percentage of GDP	Value added of foreign affiliates as a percentage of GDP	Employment of foreign affiliates as a percentage of total employment	Transnationality index
Developed economies:					
Australia	7.1	30.2	17.4	12.2	16.7
Austria	6.9	11.2	10.2	10.5	9.7
Belgium / Luxembourg	90.9	105.3	43.3	24.6	66.0
Canada	16.1	26.5	15.0	12.8	17.6
Denmark	19.9	20.7	14.9	16.3	17.9
Finland	26.3	14.3	9.5	10.1	15.0
France	12.7	16.7	4.1	4.2	9.4
Germany	6.8	13.5	16.4	5.7	10.6
Greece	2.2	17.6	27.8	10.6	14.5
Ireland	47.5	45.4	40.2	9.8	35.7
Israel	9.1	17.9	8.7	10.2	11.5
Italy	2.0	9.2	3.4	3.7	4.6
Japan	0.6	1.0	0.4	0.5	0.6
Netherlands	37.9	48.4	10.1	4.3	25.2
New Zealand	14.4	59.9	22.4	15.8	28.1
Norway	12.4	20.0	19.2	2.0	13.4
Portugal	8.2	19.8	6.2	3.8	9.5
Spain	9.5	19.2	15.5	14.6	14.7
Sweden	78.9	30.5	11.5	10.9	33.0
Switzerland	17.3	30.1	5.3	4.8	14.4
United Kingdom	25.6	25.2	4.1	3.0	14.5
United States	12.8	10.5	4.9	4.5	8.2
Developing economies:					
Argentina	25.3	22.0	11.2	8.0	16.6
Bahamas	26.3	29.5	9.2	1.6	16.6
Barbados	3.9	11.6	13.1	0.2	7.2
Brazil	18.3	31.0	14.6	5.0	17.2
Chile	38.0	58.0	13.9	3.7	28.4
China	12.9	30.9	4.3	9.5	14.4
Colombia	18.1	22.9	13.8	6.3	15.3
Costa Rica	19.6	30.6	8.5	8.5	16.8
Dominican Republic	21.9	24.6	19.8	2.8	17.2
Ecuador	24.1	32.7	11.6	1.9	17.5
Egypt	9.2	22.0	13.8	1.8	11.7
Guatemala	9.6	17.5	9.0	7.9	11.0
Honduras	10.6	22.2	70.7	6.3	27.5
Hong Kong, China	36.7	256.1	98.5	2.5	98.4
India	3.0	3.7	0.8	4.1	2.9
Indonesia	-0.9	46.1	23.3	0.9	17.3
Jamaica	18.6	39.7	4.4	0.6	15.8
Malaysia	17.1	62.2	26.8	16.6	30.7
Mexico	14.2	16.3	8.8	7.0	11.6
Nigeria	22.0	55.4	86.8	1.0	41.3
Panama	43.0	70.2	-0.7	0.4	28.2
Peru	15.4	17.2	7.6	2.4	10.6
Philippines	8.0	14.7	12.8	2.4	9.5
Republic of Korea	5.2	7.9	3.1	2.2	4.6
Saudi Arabia	8.1	19.5	4.1	3.2	8.7
Singapore	27.3	98.8	23.7	10.4	40.1
South Africa	8.6	39.8	22.5	23.0	23.5
Taiwan Province of China	2.7	8.0	15.0	4.1	7.4
Thailand	20.8	21.7	8.4	2.1	13.2
Trinidad and Tobago	52.3	94.7	29.4	3.8	45.1
Turkey	1.8	4.5	6.2	3.9	4.1
United Arab Emirates	-1.4	3.3	4.7	1.1	1.9
Venezuela	26.1	21.0	9.1	2.2	14.6
Countries of Central and Eastern Europe :					
Albania	9.6	11.5	0.9	1.4	5.8
Belarus	9.6	9.5	0.6	0.3	5.0
Bosnia and Herzegovina	2.5	3.6	0.2	0.2	1.6
Bulgaria	41.1	19.4	1.7	5.4	16.9
Croatia	22.1	20.1	5.2	8.1	13.9
Czech Republic	24.0	32.1	10.2	4.2	17.6
Estonia	27.5	47.6	8.4	9.4	23.2
Hungary	18.9	40.2	24.0	27.4	27.6
Latvia	30.5	27.0	5.5	10.4	18.3
Lithuania	23.7	19.3	3.8	5.9	13.2
Macedonia, TFYR	9.7	6.2	0.8	2.8	4.8
Moldova, Republic	19.1	26.8	0.6	0.9	11.9
Poland	16.3	17.1	5.0	7.8	11.5
Romania	19.7	15.5	1.6	0.9	9.4
Russian Federation	7.5	8.6	0.8	1.6	4.6
Slovakia	5.9	14.3	4.4	3.6	7.1
Slovenia	5.8	13.4	3.5	8.8	7.9
Ukraine	7.8	10.3	0.5	0.7	4.8
Yugoslavia	14.2	13.2	1.1	1.7	7.5

Source : UNCTAD estimates.

Annex table A.II.1. Raw data and scores for the variables included in the UNCTAD Inward FDI Potential Index, 1998-2000

Economy	Real GDP growth (Average 1990-2000)		GDP per capita		Total exports (Average 1998-2000)		Telephone mainlines		Commercial energy use		R&D expenditures (Average 1997-1999)		Students in tertiary education (Latest year available)		Country risk (As of February 2001)	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	As % of GNP ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Albania	3.3	0.699	1 115.6	0.029	14.4	0.054	35.3	0.050	311.0	0.006	..	..	1.1	0.183	62.8	0.428
Algeria	1.9	0.638	1 659.8	0.044	25.1	0.120	53.3	0.075	944.2	0.029	..	..	1.2	0.198	61.8	0.408
Angola	1.3	0.615	559.3	0.013	63.3	0.356	5.3	0.007	594.8	0.016	..	..	0.1	0.004	48.8	0.149
Argentina	4.3	0.744	7 905.0	0.221	10.3	0.029	205.6	0.291	1 727.2	0.056	0.4	0.117	3.0	0.512	69.5	0.562
Armenia	-1.9	0.476	497.5	0.011	21.1	0.095	154.7	0.219	485.4	0.012	0.2	0.048	1.0	0.167	57.8	0.329
Australia	4.1	0.732	20 529.2	0.580	19.6	0.086	516.4	0.731	5 690.4	0.197	1.7	0.464	5.7	0.975	80.8	0.787
Austria	2.1	0.648	25 122.5	0.710	45.9	0.248	476.7	0.675	3 513.5	0.120	1.6	0.437	3.0	0.507	83.8	0.847
Azerbaijan	-6.3	0.290	595.8	0.014	30.4	0.152	95.6	0.135	1 575.1	0.051	0.2	0.060	1.5	0.254	63.0	0.432
Bahamas	1.9	0.641	15 018.0	0.423	49.0	0.268	367.4	0.520	..	..	..	..	1.6	0.263	74.3	0.657
Bahrain	4.8	0.763	11 023.6	0.310	73.5	0.418	247.9	0.351	9 000.1	0.315	..	..	1.3	0.222	73.0	0.631
Bangladesh	4.8	0.764	339.6	0.007	13.1	0.046	3.4	0.004	139.3	0.000	0.0	0.003	0.4	0.055	62.3	0.418
Belarus	-1.6	0.487	1 231.6	0.032	62.0	0.348	256.0	0.362	2 381.2	0.080	0.8	0.223	3.2	0.542	59.5	0.363
Belgium and Luxembourg	2.2	0.654	24 641.9	0.696	83.1	0.478	608.2	0.861	6 909.0	0.241	1.6	0.420	3.5	0.605	85.5	0.880
Benin	4.7	0.761	369.4	0.007	28.0	0.138	7.4	0.010	322.9	0.007	..	..	0.2	0.037	..	..
Bolivia	4.0	0.729	1 022.5	0.026	18.7	0.080	59.7	0.084	561.8	0.015	1.5	0.402	1.4	0.237	69.0	0.552
Botswana	4.7	0.759	3 341.1	0.092	50.0	0.274	78.1	0.110	..	..	..	..	0.6	0.093	79.0	0.751
Brazil	2.9	0.683	3 793.1	0.105	9.7	0.025	150.3	0.212	1 068.2	0.033	0.8	0.225	1.1	0.191	64.0	0.452
Brunei Darussalam	2.2	0.652	15 376.5	0.433	..	..	245.9	0.348	4 341.0	0.149	..	..	0.4	0.065	86.3	0.896
Bulgaria	-2.1	0.468	1 519.6	0.040	49.3	0.269	341.1	0.483	2 217.7	0.074	0.6	0.148	3.1	0.535	69.0	0.552
Burkina Faso	4.9	0.768	211.8	0.003	12.4	0.041	4.0	0.005	..	..	0.1	0.035	0.1	0.008	63.0	0.432
Cameroon	1.7	0.632	613.2	0.014	25.5	0.123	6.1	0.008	419.2	0.010	..	..	0.2	0.035	63.5	0.442
Canada	2.9	0.682	21 358.7	0.603	43.7	0.235	657.3	0.930	7 928.9	0.277	1.7	0.451	5.8	1.000	84.3	0.857
Chile	6.8	0.848	4 688.4	0.130	29.2	0.145	210.4	0.297	1 687.9	0.055	0.6	0.148	2.6	0.443	74.8	0.667
China	10.3	1.000	795.1	0.020	23.4	0.109	89.1	0.126	868.2	0.026	0.1	0.011	0.5	0.079	73.5	0.641
Colombia	3.0	0.687	2 136.1	0.058	18.3	0.078	161.7	0.229	676.0	0.019	..	..	1.6	0.272	59.0	0.363
Congo	-0.4	0.540	851.3	0.021	74.7	0.426	7.6	0.010	245.4	0.004	..	..	0.5	0.082	59.5	0.363
Congo, Dem. Rep.	-5.2	0.335	115.4	0.000	26.6	0.129	0.3	0.000	293.0	0.005	..	..	0.2	0.028	46.3	0.100
Costa Rica	5.3	0.784	3 867.3	0.107	47.1	0.256	215.5	0.305	818.0	0.024	0.1	0.011	2.1	0.357	75.5	0.681
Côte d'Ivoire	3.5	0.707	680.0	0.016	46.6	0.253	14.9	0.021	388.3	0.009	..	..	0.4	0.058	56.5	0.303
Croatia	0.6	0.586	4 349.8	0.120	41.7	0.223	348.0	0.492	1 864.4	0.061	1.2	0.319	1.9	0.324	72.5	0.622
Cyprus	4.1	0.735	11 591.3	0.326	44.8	0.241	628.3	0.859	3 057.0	0.104	0.2	0.060	1.3	0.220	78.3	0.737
Czech Republic	0.9	0.597	5 258.9	0.146	63.6	0.358	370.8	0.525	3 754.0	0.129	1.2	0.315	2.0	0.342	73.0	0.631
Denmark	2.5	0.665	32 270.9	0.913	38.4	0.202	687.9	0.974	3 773.3	0.129	1.9	0.521	3.3	0.569	89.0	0.950
Dominican Republic	6.0	0.816	2 137.6	0.058	46.1	0.250	99.3	0.140	904.4	0.027	..	..	2.2	0.372	73.0	0.631
Ecuador	1.8	0.636	1 408.7	0.037	31.5	0.159	90.8	0.159	705.0	0.020	0.0	0.000	1.7	0.293	57.3	0.319
Egypt	4.6	0.754	1 351.5	0.035	16.6	0.068	75.3	0.106	708.8	0.020	1.9	0.527	1.3	0.221	69.5	0.562
El Salvador	4.7	0.760	2 038.9	0.055	25.7	0.124	81.3	0.115	650.8	0.018	2.2	0.599	1.9	0.322	74.5	0.661
Estonia	-0.5	0.538	3 616.7	0.100	84.3	0.485	354.8	0.502	3 286.3	0.112	0.7	0.177	3.0	0.513	76.5	0.701
Ethiopia	4.7	0.759	105.3	0.000	14.9	0.057	3.1	0.004	290.3	0.005	0.1	0.007	59.5	0.363

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Annex table A.II.1. Raw data and scores for the variables included in the UNCTAD Inward FDI Potential index, 1998-2000 (continued)

Economy	Real GDP growth (Average 1990-2000)		GDP per capita		Total exports (Average 1998-2000)		Telephone mainlines		Commercial energy use		R&D expenditures (Average 1997-1999)		Students in tertiary education		Country risk	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	As % of GNP ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Finland	2.8	0.678	24 451.0	0.691	39.8	0.211	550.9	0.780	6 461.2	0.225	2.6	0.722	4.4	0.755	89.0	0.950
France	1.7	0.631	23 634.7	0.668	26.9	0.131	581.6	0.823	4 350.8	0.150	2.3	0.620	3.5	0.603	81.3	0.797
Gabon	2.8	0.679	3 864.3	0.107	55.1	0.305	32.2	0.045	1 341.9	0.043	..	..	0.4	0.065	67.8	0.528
Gambia	3.1	0.691	334.5	0.007	49.2	0.269	23.1	0.032	..	..	..	..	0.1	0.017	65.5	0.482
Georgia	-13.0	0.000	596.6	0.014	19.9	0.088	125.6	0.177	512.1	0.013	..	..	3.2	0.545	..	..
Germany	1.5	0.622	24 846.2	0.702	30.6	0.154	588.1	0.832	4 107.8	0.141	2.3	0.625	2.6	0.443	84.5	0.861
Ghana	4.3	0.741	361.5	0.007	37.3	0.195	9.1	0.012	376.7	0.008	..	..	0.1	0.003	55.8	0.289
Greece	2.1	0.649	11 296.3	0.318	21.9	0.100	527.3	0.746	2 552.1	0.086	0.5	0.122	3.4	0.587	76.5	0.701
Guatemala	4.1	0.735	1 699.5	0.045	19.2	0.083	52.9	0.074	547.8	0.015	..	..	0.8	0.126	69.5	0.562
Guinea	4.3	0.740	417.6	0.009	23.8	0.112	6.1	0.008	..	..	..	..	0.1	0.013	58.0	0.333
Guyana	5.4	0.790	928.3	0.023	95.5	0.554	74.9	0.106	..	..	..	..	1.1	0.178	64.3	0.458
Haiti	-0.6	0.530	499.2	0.011	11.1	0.034	8.6	0.012	264.9	0.004	..	..	0.1	0.008	58.0	0.333
Honduras	3.2	0.694	884.7	0.022	43.1	0.231	43.4	0.061	522.0	0.014	..	..	0.9	0.150	64.0	0.452
Hong Kong, China	4.0	0.727	23 922.0	0.676	137.6	0.814	576.0	0.815	2 661.3	0.090	..	..	1.5	0.252	78.8	0.747
Hungary	1.5	0.623	4 681.4	0.130	55.4	0.307	359.7	0.509	2 511.8	0.084	0.7	0.190	1.9	0.325	75.8	0.687
Iceland	2.8	0.676	30 500.1	0.863	34.4	0.177	675.5	0.956	11 434.2	0.402	2.0	0.538	2.9	0.492	78.0	0.731
India	6.0	0.813	441.8	0.010	12.2	0.040	26.8	0.037	481.6	0.012	0.6	0.168	0.6	0.103	63.8	0.448
Indonesia	4.2	0.736	620.0	0.015	42.2	0.226	29.1	0.041	657.5	0.018	0.1	0.014	1.1	0.190	54.8	0.269
Iran, Islamic Rep.	3.5	0.710	1 476.7	0.039	62.4	0.350	133.8	0.189	1 651.2	0.054	0.5	0.129	0.9	0.149	71.8	0.608
Ireland	7.3	0.873	24 503.6	0.692	90.1	0.521	441.4	0.625	3 725.8	0.128	1.5	0.413	3.7	0.629	87.0	0.910
Israel	5.1	0.775	17 589.2	0.496	36.4	0.190	474.7	0.672	3 029.2	0.103	3.4	0.930	3.4	0.580	66.3	0.498
Italy	1.6	0.625	19 996.2	0.564	26.8	0.130	463.0	0.655	2 932.4	0.099	1.1	0.287	3.3	0.564	81.0	0.791
Jamaica	0.5	0.579	2 851.4	0.078	43.6	0.234	190.4	0.269	1 596.9	0.052	..	..	0.3	0.052	70.8	0.588
Japan	1.3	0.616	34 691.1	0.981	10.5	0.030	558.8	0.791	4 069.8	0.140	2.8	0.765	3.1	0.531	83.3	0.837
Jordan	5.0	0.771	1 696.8	0.045	43.6	0.234	87.8	0.124	1 027.7	0.032	..	..	1.8	0.313	70.8	0.588
Kazakhstan	-4.1	0.382	1 173.0	0.030	43.5	0.234	109.9	0.155	2 374.2	0.079	0.3	0.085	2.9	0.503	72.0	0.612
Kenya	2.1	0.646	359.3	0.007	25.6	0.123	10.2	0.014	499.4	0.013	..	..	0.1	0.016	59.3	0.359
Republic of Korea	5.7	0.804	8 472.4	0.237	45.7	0.247	444.7	0.629	3 870.5	0.133	2.6	0.711	5.6	0.954	79.0	0.751
Kuwait	8.5	0.922	16 729.0	0.472	49.5	0.270	240.0	0.339	8 984.1	0.315	0.2	0.041	1.7	0.288	79.0	0.751
Kyrgyzstan	-4.1	0.384	289.2	0.005	40.8	0.217	77.3	0.109	503.8	0.013	0.3	0.063	1.1	0.180	..	..
Latvia	-3.4	0.411	2 724.0	0.074	47.0	0.255	301.6	0.427	1 585.9	0.051	0.4	0.110	2.3	0.388	71.3	0.598
Lebanon	6.0	0.816	4 778.8	0.133	10.4	0.029	196.6	0.278	1 280.4	0.041	..	..	2.6	0.442	58.5	0.343
Libyan Arab Jamahiriya	..	..	5 949.6	0.166	23.1	0.108	99.7	0.141	2 369.5	0.079	..	..	1.4	0.236	70.3	0.578
Lithuania	-3.1	0.427	2 947.8	0.081	44.0	0.237	311.1	0.440	2 138.2	0.071	0.7	0.187	2.3	0.384	71.8	0.608
Madagascar	2.0	0.645	243.6	0.004	24.7	0.117	3.2	0.004	..	..	0.2	0.044	0.2	0.026	63.8	0.448
Malawi	3.8	0.719	158.6	0.002	28.3	0.140	4.0	0.005	..	..	..	..	0.1	0.004	58.8	0.349
Malaysia	7.0	0.857	3 680.9	0.101	120.4	0.708	201.2	0.284	1 878.0	0.062	0.3	0.084	1.0	0.168	75.3	0.677
Mali	3.8	0.722	225.7	0.003	24.4	0.116	3.0	0.004	0.1	0.017	63.0	0.432

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Annex table A.II.1. Raw data and scores for the variables included in the UNCTAD Inward FDI Potential index, 1998-2000 (continued)

Economy	Real GDP growth (Average 1990-2000)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures (Average 1997-1999)		Students in tertiary education		Country risk	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	(Average 1997-1999)		(Latest year available)		(As of February 2001)	
											As % of GNI ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Malta	4.8	0.764	9 211.9	0.258	93.8	0.544	510.9	0.723	2 543.8	0.086	..	..	2.2	0.368	79.3	0.757
Mexico	3.1	0.690	5 026.5	0.140	31.1	0.157	113.5	0.160	1 543.0	0.050	0.3	0.086	1.7	0.289	74.0	0.651
Moldova, Republic of	-9.7	0.143	321.9	0.006	49.5	0.271	136.7	0.193	655.7	0.018	0.9	0.248	2.1	0.364	56.8	0.309
Mongolia	1.0	0.603	378.1	0.008	57.4	0.319	48.1	0.068	..	..	0.1	0.012	2.0	0.341	67.0	0.512
Morocco	2.3	0.658	1 187.5	0.031	24.4	0.116	51.1	0.072	351.7	0.008	..	..	1.2	0.194	70.3	0.578
Mozambique	6.4	0.830	215.9	0.003	13.2	0.046	4.1	0.005	403.8	0.009	..	..	0.0	0.001	58.8	0.349
Myanmar	..	..	270.3	0.005	12.7	0.043	5.4	0.007	273.4	0.005	..	..	0.6	0.091	58.8	0.349
Namibia	4.1	0.735	2 004.2	0.054	46.5	0.252	63.4	0.089	644.8	0.018	..	..	0.7	0.115	75.8	0.687
Nepal	4.9	0.768	227.7	0.003	23.3	0.109	10.8	0.015	357.9	0.008	..	..	0.5	0.076	..	..
Netherlands	2.8	0.678	24 511.8	0.693	60.3	0.337	605.3	0.857	4 686.4	0.162	2.0	0.541	3.0	0.513	89.3	0.956
New Zealand	3.0	0.686	14 320.4	0.403	32.7	0.167	496.0	0.702	4 769.7	0.165	1.1	0.304	4.5	0.773	78.3	0.737
Nicaragua	3.5	0.708	450.3	0.010	36.0	0.187	30.5	0.043	539.2	0.014	..	..	1.2	0.203	55.3	0.279
Niger	2.4	0.662	189.1	0.002	16.6	0.067	1.8	0.002	..	..	..	..	0.0	0.002	60.0	0.373
Nigeria	2.4	0.662	324.2	0.006	58.7	0.328	3.9	0.005	704.5	0.020	..	..	0.2	0.029	60.3	0.378
Norway	3.6	0.714	34 692.8	0.982	40.5	0.215	545.0	0.771	5 965.5	0.207	1.7	0.463	4.2	0.722	91.5	1.000
Oman	4.8	0.763	6 708.5	0.187	48.0	0.261	90.2	0.127	3 606.9	0.123	..	..	0.7	0.114	80.0	0.771
Pakistan	3.7	0.717	442.4	0.010	15.8	0.063	21.6	0.030	443.9	0.011	..	..	0.2	0.026	54.3	0.259
Panama	4.1	0.732	3 412.9	0.094	81.3	0.467	155.5	0.220	834.9	0.025	..	..	3.0	0.508	73.5	0.641
Papua New Guinea	4.0	0.730	796.1	0.020	48.7	0.266	12.9	0.018	..	..	..	..	0.3	0.047	66.3	0.498
Paraguay	2.2	0.653	1 486.5	0.039	23.8	0.112	47.6	0.067	772.6	0.023	..	..	0.8	0.138	64.3	0.458
Peru	4.7	0.757	2 140.2	0.058	14.7	0.056	63.6	0.090	519.3	0.014	..	..	2.7	0.460	68.5	0.542
Philippines	3.3	0.697	970.2	0.025	53.3	0.294	37.6	0.053	548.9	0.015	0.2	0.052	2.8	0.483	66.5	0.502
Poland	4.6	0.755	4 074.1	0.113	27.9	0.137	257.5	0.364	2 415.8	0.081	0.7	0.193	1.9	0.316	75.0	0.671
Portugal	2.7	0.673	11 148.1	0.313	28.9	0.143	421.9	0.597	2 365.3	0.079	0.6	0.159	3.2	0.553	80.0	0.771
Qatar	3.9	0.725	22 126.9	0.625	32.6	0.167	263.5	0.373	28 261.8	1.000	..	..	1.5	0.251	70.0	0.572
Romania	-0.7	0.528	1 686.4	0.045	28.8	0.143	167.2	0.236	1 622.2	0.053	0.8	0.212	1.8	0.309	64.3	0.458
Russian Federation	-4.8	0.353	1 657.0	0.044	39.6	0.210	209.0	0.295	4 121.1	0.142	1.0	0.274	3.0	0.515	66.0	0.492
Rwanda	-0.2	0.550	274.7	0.005	5.7	0.000	1.8	0.002	..	..	0.0	0.005	0.0	0.000	..	..
Saudi Arabia	1.5	0.622	7 525.7	0.211	41.9	0.224	124.6	0.176	4 203.7	0.145	..	..	1.4	0.237	76.8	0.707
Senegal	3.6	0.713	500.1	0.011	33.5	0.172	18.3	0.025	318.4	0.006	0.0	0.000	0.3	0.042	64.8	0.468
Sierra Leone	-4.3	0.373	155.9	0.001	18.2	0.078	3.8	0.005	..	..	..	..	0.1	0.013	41.3	0.000
Singapore	7.8	0.891	22 026.6	0.622	167.7	1.000	475.4	0.673	5 742.2	0.199	1.1	0.305	2.7	0.458	90.5	0.980
Slovakia	2.1	0.648	3 716.4	0.102	65.6	0.370	302.0	0.427	3 334.7	0.114	1.0	0.264	1.9	0.321	73.5	0.641
Slovenia	2.7	0.675	9 675.2	0.272	56.1	0.311	374.2	0.529	3 276.8	0.112	1.4	0.390	2.6	0.436	76.8	0.707
South Africa	2.0	0.643	3 036.2	0.083	26.9	0.131	120.5	0.170	2 596.6	0.087	0.7	0.198	1.6	0.269	68.5	0.542
Spain	2.5	0.665	14 635.0	0.412	27.9	0.138	414.9	0.587	3 005.4	0.102	0.8	0.224	4.3	0.728	80.5	0.781
Sri Lanka	5.3	0.783	849.1	0.021	36.9	0.193	34.9	0.049	405.8	0.009	0.2	0.047	0.3	0.054	58.5	0.343
Sudan	8.1	0.906	349.0	0.007	10.1	0.028	8.9	0.012	503.0	0.013	0.2	0.032	49.5	0.163
Suriname	3.3	0.699	2 231.3	0.060	48.6	0.265	165.4	0.234	0.7	0.110	67.5	0.522

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Annex table A.II.1. Raw data and scores for the variables included in the UNCTAD Inward FDI Potential Index, 1998-2000 (concluded)

Economy	Real GDP growth (Average 1990-2000)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures		Students in tertiary education		Country risk	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita 1999	Score 0-1	(Average 1997-1999)		(Latest year available)		(As of February 2001)	
											As % of GNI ^a	Score 0-1	As a % of total population	Score 0-1	Composite risk rating	
Sweden	1.9	0.640	26 791.8	0.757	44.5	0.240	681.1	0.984	5 768.5	0.200	3.7	1.000	3.1	0.531	85.0	0.871
Switzerland	0.8	0.593	35 343.4	1.000	42.9	0.230	706.4	1.000	3 738.0	0.128	2.6	0.695	2.0	0.347	88.5	0.940
Syrian Arab Republic	5.8	0.808	1 015.5	0.026	115.7	0.679	99.1	0.140	1 142.9	0.036	0.2	0.049	1.4	0.243	70.5	0.582
Taiwan Province of China	6.4	0.832	13 033.3	0.367	50.2	0.275	545.7	0.772	3 771.8	0.129	2.0	0.536	4.9	0.841	81.8	0.807
Tajikistan	-10.4	0.112	186.6	0.002	98.1	0.570	35.7	0.050	543.2	0.014	..	..	1.8	0.309	..	..
Macedonia, TFYR	-0.8	0.523	1 784.1	0.048	43.0	0.231	236.1	0.334	..	..	0.4	0.102	1.5	0.261	..	..
Thailand	4.2	0.736	1 914.1	0.051	61.4	0.344	88.0	0.124	1 168.8	0.037	0.1	0.033	2.5	0.434	72.8	0.627
Togo	2.3	0.656	309.0	0.006	32.7	0.167	8.2	0.011	312.9	0.006	0.5	0.118	0.3	0.047	61.5	0.402
Trinidad and Tobago	3.0	0.687	5 213.1	0.145	47.1	0.256	217.5	0.308	6 205.4	0.216	0.1	0.033	0.5	0.075	73.5	0.641
Tunisia	4.7	0.757	2 146.7	0.058	43.1	0.231	80.4	0.113	811.5	0.024	0.3	0.077	1.3	0.222	74.5	0.661
Turkey	3.7	0.716	2 979.7	0.082	23.7	0.111	274.5	0.388	1 093.1	0.034	0.4	0.114	2.3	0.385	60.0	0.373
Uganda	7.0	0.859	285.6	0.005	10.8	0.031	2.7	0.003	..	..	0.7	0.186	0.2	0.024	65.8	0.488
Ukraine	-9.3	0.159	700.9	0.017	51.5	0.283	191.3	0.270	2 973.4	0.101	1.0	0.275	3.0	0.515	64.8	0.468
United Arab Emirates	2.8	0.678	18 519.7	0.523	69.1	0.391	395.6	0.560	9 976.9	0.350	..	..	0.7	0.116	81.5	0.801
United Kingdom	2.5	0.666	24 235.8	0.685	26.7	0.130	572.4	0.810	3 870.9	0.133	2.5	0.690	3.1	0.531	82.8	0.827
United Republic of Tanzania	2.9	0.684	253.6	0.004	13.9	0.051	4.4	0.006	456.6	0.011	..	..	0.1	0.004	59.8	0.369
United States	3.5	0.707	32 962.0	0.932	11.0	0.033	679.3	0.962	8 158.7	0.285	2.5	0.690	5.2	0.900	82.3	0.817
Uruguay	3.4	0.703	6 287.2	0.175	19.3	0.084	266.4	0.377	975.6	0.030	..	..	2.4	0.416	74.0	0.651
Uzbekistan	-0.5	0.536	369.1	0.007	42.6	0.228	65.6	0.092	2 023.9	0.067	..	..	2.7	0.469	..	..
Venezuela	1.6	0.626	4 488.9	0.124	23.6	0.111	108.9	0.154	2 252.8	0.075	0.3	0.089	2.4	0.412	69.3	0.558
Viet Nam	7.9	0.894	376.7	0.008	49.7	0.272	27.0	0.038	454.2	0.011	..	..	0.7	0.109	71.8	0.608
Yemen	5.8	0.808	415.7	0.009	29.3	0.146	16.6	0.023	184.1	0.002	..	..	0.4	0.064	64.3	0.458
Zambia	0.5	0.578	303.2	0.006	26.9	0.131	8.6	0.012	626.4	0.017	..	..	0.2	0.025	58.8	0.349
Zimbabwe	2.5	0.664	516.3	0.012	43.7	0.235	20.0	0.028	820.9	0.024	..	..	0.4	0.066	41.3	0.000

Source: UNCTAD, based on data from the World Bank and IMF (GDP per capita); UNCTAD, 2001a (real GDP growth, exports); World Bank, WDI online (real GDP growth, telephone mainlines, commercial energy use, R&D expenditures); UNESCO, 1999 (students in the tertiary level, R&D expenditures); and the PRS Group/International country risk guide (country risk).

^a Gross national income.

Annex table A.II.2. Raw data and scores for the variables included in the UNCTAD Inward FDI potential index, 1988-1990

Economy	Real GDP growth (Average 1980-1989)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures		Students in the tertiary level		Country risk		
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	(Average 1988-1990)		Score 0-1	Per capita	Score 0-1	As % of GNP ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score (As of January 1991) 0-1
							Per 1,000 inhabitants	Score 0-1									
Albania	1.9	0.362	674.4	0.020	17.7	0.036	12.0	0.017	886.6	0.055	..	..	0.7	0.093	62.5	0.570
Algeria	3.1	0.445	2 300.2	0.076	19.7	0.042	30.8	0.045	928.1	0.058	..	..	1.1	0.163	61.5	0.556
Angola	3.7	0.492	983.8	0.030	35.3	0.084	7.5	0.010	668.8	0.039	..	..	0.1	0.006	50.5	0.393
Argentina	-0.2	0.210	3 581.7	0.120	11.0	0.018	96.4	0.142	1 426.8	0.096	0.4	0.122	3.1	0.447	56.0	0.474	
Armenia	3.3	0.463	775.9	0.023	38.5	0.093	154.0	0.228	716.9	0.043	..	-0.004	1.9	0.268	59.0	0.519	
Australia	3.6	0.481	17 140.8	0.585	16.1	0.032	442.3	0.657	4 994.5	0.360	1.4	0.448	2.9	0.414	79.5	0.822	
Austria	2.0	0.370	17 907.4	0.611	39.3	0.095	406.7	0.604	3 259.6	0.232	1.3	0.443	2.7	0.385	86.5	0.926	
Azerbaijan	3.3	0.463	1 166.2	0.037	27.2	0.062	83.4	0.123	2 154.3	0.150	0.4	0.113	2.3	0.329	59.0	0.519	
Bahamas	3.5	0.473	11 837.0	0.403	60.3	0.152	252.0	0.374	..	..	..	-0.004	2.1	0.299	71.0	0.696
Bahrain	1.6	0.339	8 290.8	0.281	103.2	0.269	186.0	0.276	9 542.6	0.698	..	-0.004	1.4	0.200	60.0	0.533	
Bangladesh	4.1	0.519	253.2	0.005	5.8	0.004	1.9	0.002	140.9	0.000	0.0	0.004	0.4	0.054	37.0	0.193	
Belarus	3.3	0.463	3 300.4	0.110	54.3	0.136	143.3	0.212	3 155.6	0.224	1.1	0.358	3.3	0.472	59.0	0.519	
Belgium and Luxembourg	2.1	0.377	17 393.9	0.594	71.8	0.183	419.5	0.623	6 911.7	0.503	1.7	0.555	2.7	0.385	85.5	0.911	
Benin	2.7	0.419	367.0	0.009	19.3	0.041	3.1	0.003	360.5	0.016	..	..	0.2	0.030	..	..
Bolivia	-0.8	0.172	735.6	0.022	21.3	0.046	26.5	0.038	427.3	0.021	0.5	0.162	2.0	0.281	57.0	0.489	
Botswana	10.8	1.000	2 290.0	0.075	69.6	0.177	17.9	0.025	..	..	..	-0.004	0.4	0.057	74.5	0.748
Brazil	3.1	0.450	2 707.2	0.090	9.5	0.014	61.9	0.091	925.4	0.058	0.8	0.272	1.0	0.147	61.0	0.548	
Brunei Darussalam	-1.0	0.155	12 348.6	0.421	..	..	123.3	0.182	6 405.0	0.465	..	-0.004	0.5	0.074	85.5	0.911
Bulgaria	4.1	0.516	2 485.7	0.082	40.9	0.099	224.7	0.333	3 379.3	0.241	1.3	0.412	2.2	0.311	52.0	0.415	
Burkina Faso	3.9	0.505	295.4	0.007	11.0	0.018	1.6	0.001	..	..	0.1	0.027	0.1	0.004	51.0	0.400
Cameroon	4.2	0.528	1 032.9	0.032	19.8	0.042	3.4	0.004	442.8	0.022	..	..	0.3	0.038	56.5	0.481
Canada	3.4	0.467	19 701.1	0.673	25.6	0.058	545.0	0.810	7 789.1	0.568	1.4	0.473	6.9	1.000	84.5	0.896	
Chile	2.8	0.423	2 120.3	0.069	35.0	0.083	54.8	0.080	1 018.3	0.065	0.8	0.262	2.0	0.287	67.5	0.644	
China	10.8	1.000	355.8	0.009	12.5	0.022	5.0	0.006	749.5	0.045	0.7	0.220	0.3	0.044	59.5	0.526	
Colombia	3.5	0.475	1 157.1	0.036	18.3	0.038	69.9	0.103	704.3	0.042	..	..	1.4	0.199	64.5	0.600
Congo	3.7	0.494	1 135.6	0.036	46.5	0.114	7.1	0.009	638.0	0.037	..	..	0.5	0.066	54.0	0.444
Congo, Dem. Rep.	2.1	0.378	254.1	0.005	26.3	0.060	0.8	0.000	318.0	0.013	..	..	0.2	0.027	37.0	0.193
Costa Rica	2.8	0.425	1 747.8	0.057	34.4	0.082	94.7	0.140	658.9	0.038	0.2	0.058	2.4	0.352	66.5	0.630	
Cote d'Ivoire	0.7	0.274	842.7	0.026	27.3	0.063	6.1	0.008	..	..	..	..	0.3	0.033	57.5	0.496
Croatia	0.5	0.259	2 401.0	0.079	72.6	0.185	165.3	0.245	1 446.5	0.097	1.0	0.319	1.6	0.229	46.5	0.333	
Cyprus	6.1	0.664	7 136.1	0.242	50.4	0.125	398.0	0.591	2 187.5	0.152	0.2	0.055	1.0	0.136	70.0	0.681	
Czech Republic	2.2	0.384	2 917.7	0.097	50.9	0.127	151.3	0.224	4 744.6	0.342	1.8	0.586	1.1	0.163	69.5	0.674	
Denmark	2.5	0.409	22 893.7	0.783	34.7	0.083	555.3	0.825	3 612.3	0.258	1.6	0.535	2.8	0.401	81.0	0.844	
Dominican Republic	3.0	0.442	917.8	0.028	31.9	0.075	40.3	0.059	578.4	0.032	..	..	1.9	0.278	52.5	0.422
Ecuador	1.9	0.360	1 014.3	0.031	30.2	0.070	44.0	0.064	623.1	0.036	..	..	2.0	0.289	59.0	0.519
Egypt	5.5	0.616	713.8	0.021	37.6	0.090	26.7	0.039	608.3	0.035	0.2	0.064	1.1	0.158	48.0	0.356	
El Salvador	0.3	0.251	919.9	0.028	19.6	0.041	22.9	0.033	495.3	0.026	..	..	1.5	0.219	43.5	0.289
Estonia	3.3	0.463	1 073.4	0.033	94.6	0.245	197.7	0.293	3 550.9	0.253	0.6	0.211	1.6	0.236	59.0	0.519	
Ethiopia	2.9	0.431	163.3	0.002	8.4	0.011	2.5	0.002	296.9	0.012	0.1	0.006	33.0	0.133	

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Annex table A.II.2. Raw data and scores for the variables included in the UNCTAD Inward FDI potential index, 1988-1990 (continued)

Economy	Real GDP growth (Average 1980-1989)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures		Students in the tertiary level		Country risk	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	As % of GNP ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Finland	3.4	0.467	24 053.2	0.822	23.6	0.052	517.3	0.769	5 804.7	0.421	1.9	0.625	3.3	0.480	80.5	0.837
France	2.2	0.381	18 772.0	0.641	21.3	0.046	477.7	0.710	3 903.3	0.279	2.4	0.778	3.0	0.432	79.0	0.815
Gabon	0.5	0.260	4 915.5	0.165	44.3	0.109	20.0	0.028	1 522.8	0.103	..	..	0.4	0.058	64.0	0.593
Gambia	3.5	0.476	324.3	0.008	55.3	0.139	6.4	0.008	..	..	..	..	0.2	0.021	60.5	0.541
Georgia	3.3	0.463	1 559.3	0.050	12.7	0.023	93.9	0.139	931.2	0.059	..	..	2.7	0.391	59.0	0.519
Germany	2.2	0.380	18 131.8	0.619	28.0	0.064	431.3	0.641	4 582.8	0.330	2.5	0.826	2.6	0.372	86.5	0.926
Ghana	2.6	0.415	369.2	0.009	19.2	0.040	2.9	0.003	353.2	0.016	..	..	0.1	0.005	57.0	0.489
Greece	1.8	0.353	7 072.7	0.239	17.8	0.037	374.7	0.556	2 115.1	0.147	0.3	0.110	2.8	0.400	62.0	0.563
Guatemala	0.4	0.254	934.1	0.029	17.7	0.036	18.5	0.026	488.8	0.026	0.2	0.049	0.8	0.113	47.5	0.348
Guinea	1.6	0.340	427.1	0.011	27.3	0.062	1.9	0.002	..	..	..	..	0.1	0.009	47.5	0.348
Guyana	-3.2	0.000	540.0	0.015	56.3	0.141	20.1	0.029	..	..	..	..	0.6	0.081	50.5	0.393
Haiti	-0.3	0.205	362.0	0.009	19.7	0.042	6.6	0.009	251.6	0.008	..	..	0.1	0.011	35.5	0.170
Honduras	2.7	0.418	909.2	0.028	31.5	0.074	15.6	0.027	501.3	0.027	..	..	0.9	0.124	50.5	0.393
Hong Kong, China	7.1	0.734	11 810.8	0.402	133.4	0.351	427.0	0.634	1 890.5	0.130	..	..	1.5	0.213	66.0	0.622
Hungary	1.6	0.343	2 909.3	0.096	34.7	0.082	88.7	0.131	2 859.7	0.202	2.0	0.666	1.0	0.140	60.0	0.533
Iceland	3.2	0.456	23 384.2	0.799	33.4	0.079	499.7	0.742	8 002.3	0.584	1.1	0.363	2.1	0.294	78.5	0.807
India	5.7	0.630	374.0	0.009	6.8	0.007	5.5	0.007	418.5	0.021	0.8	0.272	0.6	0.080	44.0	0.296
Indonesia	5.8	0.642	565.3	0.016	25.5	0.057	5.2	0.006	519.7	0.028	0.2	0.059	1.0	0.137	69.5	0.674
Iran, Islamic Rep.	0.5	0.265	1 647.8	0.053	54.6	0.137	37.8	0.055	1 279.4	0.085	0.5	0.155	0.6	0.076	51.5	0.407
Ireland	2.8	0.425	11 173.8	0.380	60.2	0.152	260.0	0.386	2 817.7	0.199	0.9	0.310	2.6	0.371	77.5	0.793
Israel	3.4	0.469	10 652.1	0.362	35.5	0.085	334.3	0.496	2 589.3	0.182	2.2	0.724	2.9	0.417	49.0	0.370
Italy	2.4	0.396	16 553.4	0.565	19.4	0.041	369.3	0.548	2 658.0	0.187	1.3	0.418	2.5	0.367	76.5	0.778
Jamaica	1.5	0.337	1 714.3	0.055	47.8	0.118	39.5	0.058	1 045.0	0.067	..	..	0.7	0.094	62.5	0.570
Japan	3.8	0.498	24 372.6	0.833	10.2	0.016	426.0	0.633	3 405.0	0.242	2.9	0.971	2.3	0.337	86.5	0.926
Jordan	3.3	0.466	1 528.7	0.049	54.8	0.137	56.7	0.083	1 069.4	0.069	0.3	0.082	1.7	0.249	44.0	0.296
Kazakhstan	3.3	0.463	1 976.8	0.064	47.1	0.116	74.1	0.109	4 276.2	0.307	0.3	0.110	3.2	0.463	59.0	0.519
Kenya	4.1	0.516	371.5	0.009	23.7	0.053	7.4	0.010	539.6	0.030	..	-0.004	0.1	0.015	50.0	0.385
Republic of Korea	8.9	0.863	5 127.6	0.173	33.0	0.078	277.7	0.412	1 925.2	0.133	1.9	0.626	3.9	0.570	74.0	0.741
Kuwait	1.1	0.307	10 024.1	0.341	48.2	0.119	235.7	0.350	6 772.4	0.493	0.2	0.073	1.0	0.140	24.5	0.007
Kyrgyzstan	3.3	0.463	304.2	0.007	32.0	0.075	67.2	0.099	882.2	0.055	0.3	0.083	1.3	0.186	59.0	0.519
Latvia	3.3	0.463	408.0	0.011	372.5	1.000	226.7	0.336	1 992.0	0.137	0.5	0.156	1.7	0.245	59.0	0.519
Lebanon	..	..	1 103.2	0.034	16.5	0.033	117.7	0.174	646.8	0.038	..	..	3.3	0.483	29.5	0.081
Libyan Arab Jamahiriya	-2.4	0.055	6 119.5	0.207	31.3	0.073	48.2	0.071	2 568.2	0.180	..	..	1.7	0.236	54.5	0.452
Lithuania	3.3	0.463	529.4	0.015	231.9	0.618	199.3	0.295	2 544.0	0.178	0.7	0.228	2.4	0.341	59.0	0.519
Madagascar	0.8	0.282	229.5	0.004	17.1	0.035	2.2	0.002	..	..	0.2	0.055	0.3	0.041	53.0	0.430
Malawi	2.4	0.400	173.0	0.003	22.6	0.050	3.0	0.003	..	..	..	..	0.1	0.003	54.0	0.444
Malaysia	4.9	0.574	2 259.2	0.074	70.8	0.180	80.9	0.119	1 164.9	0.076	0.3	0.105	0.7	0.095	77.5	0.793
Mali	2.6	0.416	251.7	0.005	16.5	0.033	1.1	0.000	0.1	0.004	46.5	0.333

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Annex table A.II.2. Raw data and scores for the variables included in the UNCTAD Inward FDI potential index, 1988-1990 (continued)

Economy	Real GDP growth (Average 1980-1989)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures		Students in the tertiary level		Country risk	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	As % of GNI ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Malta	3.2	0.453	5 662.7	0.191	81.8	0.211	346.7	0.515	2 165.3	0.150	..	..	0.9	0.124	66.0	0.622
Mexico	0.8	0.283	2 724.5	0.090	19.2	0.040	58.4	0.086	1 470.3	0.099	0.2	0.069	1.6	0.225	69.5	0.674
Moldova, Republic of	3.3	0.463	1 130.1	0.035	130.4	0.342	98.7	0.146	1 342.7	0.089	1.0	0.339	2.4	0.345	59.0	0.519
Mongolia	6.2	0.672	1 428.5	0.046	24.2	0.054	28.9	0.042	..	..	..	..	1.4	0.202	58.5	0.511
Morocco	4.2	0.528	979.3	0.030	22.0	0.048	14.2	0.020	273.0	0.010	..	..	1.1	0.151	55.0	0.459
Mozambique	-0.9	0.162	171.3	0.002	8.9	0.013	3.0	0.003	523.6	0.028	..	..	0.0	0.000	42.0	0.267
Myanmar	0.9	0.288	206.7	0.004	5.0	0.002	1.6	0.001	272.2	0.010	..	..	0.5	0.066	30.5	0.096
Namibia	0.9	0.292	1 615.8	0.052	57.1	0.143	38.6	0.056	..	..	..	..	0.3	0.041	51.0	0.400
Nepal	4.6	0.553	190.0	0.003	11.0	0.018	2.6	0.003	323.4	0.014	..	..	0.5	0.068	..	..
Netherlands	2.1	0.377	16 678.5	0.569	54.0	0.135	451.0	0.670	4 413.9	0.317	2.1	0.704	3.2	0.462	86.5	0.926
New Zealand	2.0	0.367	13 125.9	0.447	26.5	0.060	431.0	0.640	3 955.9	0.283	1.0	0.337	3.3	0.479	79.0	0.815
Nicaragua	-1.7	0.106	1 141.4	0.036	25.3	0.057	12.8	0.018	554.1	0.031	..	..	0.8	0.113	41.0	0.252
Niger	-0.4	0.200	309.8	0.007	20.4	0.044	1.2	0.000	..	..	..	..	0.1	0.004	48.0	0.356
Nigeria	0.8	0.282	299.7	0.007	47.2	0.117	2.7	0.003	739.3	0.044	..	..	0.4	0.052	53.5	0.437
Norway	3.0	0.438	24 662.9	0.843	37.5	0.090	490.7	0.729	5 032.0	0.363	1.7	0.574	3.4	0.485	88.5	0.956
Oman	9.1	0.875	5 717.2	0.193	43.6	0.107	55.0	0.081	2 097.2	0.145	..	..	0.3	0.046	71.0	0.696
Pakistan	6.4	0.686	358.0	0.009	14.3	0.027	6.9	0.009	393.6	0.019	..	..	0.2	0.023	38.5	0.215
Panama	2.1	0.377	2 136.9	0.070	80.3	0.206	88.0	0.130	616.1	0.035	..	..	2.2	0.319	53.5	0.437
Papua New Guinea	2.2	0.384	947.8	0.029	41.5	0.101	8.4	0.011	..	..	..	..	0.1	0.017	52.0	0.415
Paraguay	2.2	0.383	1 278.0	0.040	34.5	0.082	25.2	0.036	753.4	0.045	..	..	0.8	0.109	63.0	0.578
Peru	0.4	0.252	1 234.5	0.039	19.7	0.042	24.9	0.036	545.0	0.030	..	..	3.1	0.454	48.5	0.363
Philippines	0.5	0.262	696.8	0.020	28.0	0.064	9.9	0.013	458.0	0.024	0.2	0.069	2.8	0.406	41.0	0.252
Poland	2.2	0.387	1 844.1	0.060	23.5	0.052	82.2	0.121	3 073.7	0.218	1.4	0.456	1.4	0.204	61.0	0.548
Portugal	2.8	0.427	5 762.7	0.194	27.9	0.064	218.7	0.324	1 558.8	0.105	0.5	0.162	1.9	0.270	75.0	0.756
Qatar	3.5	0.476	15 141.8	0.516	44.4	0.109	193.0	0.286	13 605.0	1.000	..	..	1.3	0.190	63.0	0.578
Romania	1.3	0.318	2 186.4	0.072	21.0	0.045	100.3	0.148	2 881.4	0.204	0.8	0.258	0.8	0.117	54.0	0.444
Russian Federation	3.3	0.463	3 507.2	0.117	29.0	0.067	131.3	0.194	4 872.5	0.351	0.8	0.273	3.4	0.496	59.0	0.519
Rwanda	2.5	0.402	357.8	0.009	7.8	0.010	1.4	0.001	..	..	0.0	0.009	0.0	0.003	..	..
Saudi Arabia	-0.7	0.180	5 906.6	0.199	40.1	0.097	74.5	0.110	4 294.6	0.308	..	..	1.0	0.135	59.5	0.526
Senegal	3.2	0.452	714.6	0.021	25.0	0.056	5.0	0.006	305.6	0.012	0.0	0.002	0.3	0.033	56.5	0.481
Sierra Leone	0.0	0.230	282.0	0.006	19.6	0.041	3.2	0.003	..	..	..	..	0.1	0.013	45.0	0.311
Singapore	6.3	0.678	10 343.4	0.352	187.0	0.496	340.0	0.505	3 743.2	0.268	0.9	0.308	1.8	0.264	84.0	0.889
Slovakia	2.2	0.384	2 405.7	0.079	60.0	0.151	128.0	0.189	4 164.1	0.299	1.0	0.345	1.3	0.179	69.5	0.674
Slovenia	0.5	0.259	7 341.4	0.249	68.5	0.174	229.3	0.340	2 633.1	0.185	1.6	0.533	1.8	0.251	46.5	0.333
South Africa	1.4	0.323	2 803.3	0.093	26.4	0.060	83.2	0.123	2 728.1	0.192	0.8	0.252	1.3	0.184	60.0	0.533
Spain	2.8	0.428	10 357.7	0.352	18.0	0.037	298.0	0.442	2 242.3	0.156	0.8	0.256	3.1	0.448	71.5	0.704
Sri Lanka	4.0	0.514	437.0	0.012	27.8	0.064	6.5	0.008	325.7	0.014	..	..	0.3	0.043	43.5	0.289
Sudan	0.4	0.255	603.1	0.017	4.3	0.000	2.5	0.002	435.9	0.022	0.2	0.032	24.0	0.000
Suriname	-1.1	0.148	3 761.7	0.126	32.0	0.075	86.4	0.127	1.1	0.152	49.0	0.370

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Annex table A.II.2. Raw data and scores for the variables included in the UNCTAD Inward FDI potential index, 1988-1990 (concluded)

Economy	Real GDP growth (Average 1980-1989)		GDP per capita		Total exports		Telephone mainlines		Commercial energy use		R&D expenditures		Students in the tertiary level		Country risk (As of January 1991)	
	%	Score 0-1	Dollars	Score 0-1	As % of GDP	Score 0-1	Per 1,000 inhabitants	Score 0-1	Per capita	Score 0-1	As % of GNI ^a	Score 0-1	As % of total population	Score 0-1	Composite risk rating	Score 0-1
Sweden	2.3	0.389	23 611.0	0.807	31.4	0.074	672.7	1.000	5 714.4	0.414	3.0	1.000	2.3	0.323	82.0	0.859
Switzerland	1.8	0.357	29 226.1	1.000	36.6	0.088	559.3	0.831	3 617.3	0.258	2.8	0.927	2.0	0.289	91.5	1.000
Syrian Arab Republic	1.4	0.325	1 637.2	0.053	25.1	0.056	40.9	0.060	942.3	0.060	..	..	1.8	0.256	50.0	0.385
Taiwan Province of China	8.5	0.835	7 200.0	0.244	49.7	0.123	288.3	0.428	2 675.9	0.188	1.4	0.471	2.8	0.407	81.5	0.852
Tajikistan	3.3	0.463	754.0	0.022	..	..	44.4	0.065	1 112.4	0.072	..	..	2.1	0.297	59.0	0.519
Macedonia, TFYR	0.5	0.259	1 112.5	0.035	51.6	0.128	141.0	0.209	..	..	..	..	1.4	0.198	46.5	0.333
Thailand	7.0	0.728	1 353.6	0.043	34.0	0.081	21.2	0.030	706.2	0.042	0.2	0.051	1.7	0.245	68.5	0.659
Togo	1.5	0.334	431.3	0.011	39.0	0.094	2.8	0.003	..	..	0.8	0.258	0.3	0.033	53.0	0.430
Trinidad and Tobago	-0.7	0.176	3 826.9	0.128	43.1	0.105	137.7	0.204	4 659.0	0.336	..	..	0.6	0.083	61.5	0.556
Tunisia	3.2	0.458	1 354.3	0.043	43.7	0.107	35.0	0.051	664.7	0.039	0.3	0.098	0.8	0.118	59.0	0.519
Turkey	5.3	0.603	2 071.1	0.068	16.4	0.033	106.5	0.157	898.0	0.056	0.5	0.146	1.3	0.190	43.0	0.281
Uganda	3.6	0.413	322.7	0.008	6.9	0.007	1.6	0.001	..	..	0.6	0.200	0.1	0.011	35.0	0.163
Ukraine	2.3	0.463	1 695.9	0.055	25.9	0.059	129.0	0.191	3 701.8	0.264	..	..	3.2	0.459	59.0	0.519
United Arab Emirates	-2.9	0.021	14 556.7	0.496	59.9	0.151	187.0	0.277	9 712.8	0.711	..	..	0.5	0.073	60.5	0.541
United Kingdom	3.3	0.462	15 466.7	0.528	23.5	0.052	429.3	0.638	3 697.0	0.264	2.2	0.720	2.2	0.314	81.0	0.844
United Republic of Tanzania	2.4	0.398	182.8	0.003	11.2	0.019	2.8	0.003	496.2	0.026	..	..	0.0	0.000	50.5	0.393
United States	3.6	0.486	21 664.9	0.740	9.2	0.013	532.0	0.791	7 857.1	0.573	2.8	0.919	5.4	0.781	84.0	0.889
Uruguay	0.9	0.288	2 806.4	0.093	23.0	0.051	123.0	0.182	761.8	0.046	..	..	2.3	0.331	67.0	0.637
Uzbekistan	3.3	0.463	1 057.3	0.033	34.3	0.081	65.6	0.096	2 083.3	0.144	..	..	2.9	0.423	59.0	0.519
Venezuela	0.7	0.279	2 667.1	0.088	31.3	0.073	79.6	0.117	2 132.2	0.148	0.4	0.129	2.8	0.406	73.0	0.726
Viet Nam	4.9	0.576	99.8	0.000	21.8	0.047	1.3	0.001	373.1	0.017	..	..	0.2	0.024	42.5	0.274
Yemen	..	..	533.5	0.015	20.3	0.043	9.2	0.012	241.5	0.007	..	..	0.5	0.062	51.0	0.400
Zambia	1.0	0.296	485.1	0.013	32.8	0.077	8.6	0.012	700.5	0.042	..	..	0.2	0.027	45.0	0.311
Zimbabwe	3.3	0.463	833.3	0.025	23.3	0.052	12.5	0.017	937.6	0.059	..	..	0.5	0.069	49.5	0.378

Source: UNCTAD, based on data from the World Bank and IMF (GDP per capita); UNCTAD, 2001a (real GDP growth, exports); World Bank, World Development Indicators 2001 (telephone mainlines, commercial energy use, R&D expenditures); UNESCO, 1999 (students in the tertiary level); and the PRS Group/International country risk guide (country risk).

Notes: For Qatar and Viet Nam, real GDP growth refers to the period 1985-1990. For the Czech Republic and Slovakia, real GDP growth and the country composite risk rating refer to that of the former Czechoslovakia. For the countries of the former Yugoslavia (Croatia, Slovenia, the former Yugoslav Republic of Macedonia) and the former USSR (Armenia, Azerbaijan, Belarus, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Republic of Moldova, Russian Federation, Tajikistan, Ukraine, Uzbekistan), the real GDP growth rates and country composite risk ratings for Yugoslavia (former) and USSR (former) were used respectively. Data for GDP per capita refer to the period 1990-1992 for the following countries: Armenia, Azerbaijan, Belarus, Croatia, Czech Republic, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Republic of Moldova, Russian Federation, Slovakia, Slovenia, Tajikistan, the former Yugoslav Republic of Macedonia, Ukraine and Uzbekistan. Data for exports as a share in GDP refer to periods other than 1988-1990 as follows: 1990-1992 for Armenia, Czech Republic, Latvia, Lithuania, Russian Federation and Ukraine; 1991-1993 for Belarus, Croatia, Republic of Moldova, Slovenia and Kazakhstan; 1992-1994 for Estonia and Kazakhstan; 1993-1995 for Kyrgyzstan and Slovakia; 1994-1996 for Azerbaijan and the former Yugoslav Republic of Macedonia. Data for telephone mainlines per 1,000 inhabitants for Slovenia refer to the period 1990-1992. Data for commercial energy use per capita refer to the period 1992-1994 for the following countries: Armenia, Azerbaijan, Belarus, Croatia, Estonia, Georgia, Kazakhstan, Kyrgyzstan, Latvia, Lithuania, Republic of Moldova, Russian Federation, Slovenia, Tajikistan, Ukraine and Uzbekistan. Data for R&D expenditures as a percentage of GNI refer to the period 1988-1990 or close to this period; for students in tertiary education as a % of total population, data refer to 1990 or earliest year available close to 1990.

^a Gross national income.

Annex table A.III.1. The largest 30 cross-border M&A sales in LDCs, 1987-2001

Rank	Acquired company	Industry	Host economy	Acquiring company	Home economy	Value (\$ million)	Year
1	Geita Mine(Ashanti Goldfields) ^a	Gold ores	United Rep. of Tanzania	Anglogold Ltd (Anglo American)	United Kingdom ^b	270.0	2000
2	Texaco Inc-Yetagan Natural ^c	Oil and gas field exploration services	Myanmar	Premier Oil PLC	United Kingdom	259.9	1997
3	Houay Ho Power Co ^d	Electric services	Lao People's Democratic Rep.	Investor Group	Belgium	140.0	2001
4	Randgold Resources(Morila)Ltd ^e	Gold ores	Mali	Anglogold Ltd(Anglo American)	United Kingdom ^b	132.0	2000
5	Tanzania Telecommunication Co ^f	Telecommunications	United Republic of Tanzania	Investor Group	Germany	120.0	2000
7	Sonatel (Senegal)	Telecommunications	Senegal	France Cables et Radio	France	107.4	1997
8	Houay Ho Power Co-Receiveables ^g	Electric services	Lao People's Democratic Rep.	Tractebel SA	Belgium ^h	98.7	2001
9	Evander Gold Mines Ltd	Mining	Zambia	Harmony Gold Mining Co Ltd	South Africa	96.4	1998
10	ZCCM-Konkola,Nkana,Nchanga,Nam	Copper ores	Zambia	Investor Group	Bermuda	90.0	2000
11	UNIBRA-Zaire Breweries(5) and ⁱ	Malt beverages	Democratic Republic of the Congo	Societe d'Investissement	France	89.1	1996
12	Electra	Electric, gas, and water distribution	Cape Verde	Investor Group	Portugal	83.0	1999
13	Société Nationale d'Electricité ^f	Electric, gas, and water distribution	Senegal	Investor Group	France	66.0	1999
14	Zambia Oxygen (Zambia) ^f	Business services	Zambia	African Oxygen Ltd	South Africa	60.0	1997
15	Cia Agricole et Industrielle ^d	Insurance	Madagascar	Investor Group	Brunei	58.4	1996
16	BHP Minerals Mali Inc (Broken) ^j	Mining	Malawi	Randgold & Exploration Co Ltd	United States ^b	53.0	1996
17	Cyprus Amax Kansanshi Holdings ^c	Gold ores	Zambia	First Quantum Minerals Ltd	Canada	52.5	2001
18	Sotelgui (Guinea) ^f	Telecommunications	Guinea	Telekom Malaysia Bhd	Malaysia	50.0	1996
18	Zambia-Chambishi Cobalt ^f	Mining	Zambia	Anglovaal Ltd	South Africa	50.0	1998
18	Zambia Consolidated-Elec ^f	Electronic and electrical equipment	Zambia	Copperbelt Energy Consortium	United Kingdom	50.0	1997
21	La Source Group-Kasese Cobalt	Investment & commodity firms, dealers	Uganda	Banff Resources	Canada	48.9	1996
22	Mauritel ^f	Telecommunications	Mauritania	Morocco Telecom	Morocco	48.0	2001
23	ZCCM-Nkana,Mufuilira Mines ^f	Copper ores	Zambia	Glencore International AG	Switzerland ^k	43.0	2000
24	United Meridian Corp-Block B ^c	Oil and gas; petroleum refining	Guinea	Mobil Corp	United States	38.9	1995
25	National Tobacco of Ethiopia	Tobacco products	Ethiopia	Shaher Group	Yemen	36.0	1999
26	Sierra Rutile Ltd ^c	Kaolin and ball clay	Sierra Leone	Consolidated Rutile(Cudgen RZ)	Australia	34.0	1993
27	Barge-Mounted Power Plant	Wholesale trade-durable goods	Bangladesh	Coastal Power Co (Coastal Corp)	United States	33.0	1998
28	Uganda Telecom. Ltd (UTL) ^f	Communications services, nec	Uganda	Investor Group	Germany	32.0	2000
29	Houay Ho Power Co ^g	Electric services	Lao People's Democratic Rep.	Belgelectric Finance BV	Netherlands ^l	30.0	2001
30	Nile Breweries	Food and kindred products	Uganda	South African Breweries Ltd	United Kingdom	29.0	1997

Source: UNCTAD, UNCTAD's cross-border M&A database.

^a The ultimate parent company is based in Ghana.

^b Immediate economy is South Africa.

^c The ultimate parent company is based in the United States.

^d The ultimate parent company is based in France.

^e The ultimate parent company is based in South Africa.

^f Privatization.

^g The ultimate parent company is based in Thailand.

^h Immediate economy is Belgium.

ⁱ The ultimate parent company is based in Belgium.

^j The ultimate parent company is based in Australia.

^k Immediate economy is Switzerland.

^l Immediate economy is the Netherlands.

Note: Includes only the affiliates whose sales or employment is known. Therefore, it is likely that other large foreign affiliates are missing from this list.

Annex table A.III.2. The largest 30 foreign affiliates in LDCs, 2001

Rank	Name of foreign affiliate	Host economy	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
1	Colgate Palmolive Mocambique L D A	Mozambique	United States	Soap and other detergents	9 118.2	95	..
2	Dunlop Zambia Limited	Zambia	United Kingdom	Tires and inner tubes	8 770.7	448	1964
3	Brasseries Et Limonaderies Du Rwanda S A	Rwanda	Netherlands/UK	Malt beverages	6 063.1	1 000	..
4	Shell Exploration And Development Madagascar B V	Madagascar	Netherlands	Oil & gas exploration	4 286.1	66	..
5	Shorncliffe (Solomon Islands) Ltd	Solomon Islands	United Kingdom	Gas exploration	1 363.2	..	..
6	Boral Gas Solomons Ltd	Solomon Islands	Australia	Gas exploration	1 297.8	..	..
7	Osel Odebrecht Servicios No Exterior Ltda	Angola	Brazil	Nonresidential construction	785.3	4 000	..
8	Ashanti Goldfields (T) Ltd	United Rep. of Tanzania	Ghana	Gold ores	284.1	20	..
9	Credit Lyonnais Senegal	Senegal	France	Other commercial banks	110.9	..	..
10	Myanmar Toyota Tsusho Co., Ltd.	Myanmar	Japan	Trading	84.6 ^a	9	1995
11	Société Ouest Africaine Des Ciments SA	Senegal	France	Crushed and broken limestone	72.6	301	..
12	Nile Breweries Ltd	Uganda	United Kingdom	Malt beverages	72.0	634	..
13	La Compagnie Minière d'Akouta	Niger	Japan	Mining	71.8 ^b	1 200	1978
14	Travel Industry Services Ltd	Solomon Islands	Fiji	Transport	63.8	..	..
15	Solomon Kitano Mandana Hotel Ltd.	Solomon Islands	Japan	Hotel and motels	54.6 ^c	107	1989
16	Tanzania Cigarette Co Ltd.	United Rep. of Tanzania	Switzerland	Cigarettes	54.4	770	..
17	Compagnie Shell De Guinee	Guinea	Netherlands/UK	Petroleum products except bulk terminals	50.0	33	..
18	Manufacture de Tabacs de l'Ouest Africaine	Senegal	France	Tobacco	48.8	410	..
19	Société Des Ciments Du Togo SA	Togo	Germany	Ready mixed concrete	48.7	240	..
20	Gas Diana Transport Inc.	Liberia	Japan	See freight transport	48.6 ^c	..	1976
21	Brasseries Et Limonaderies Du Burundi Sarl	Burundi	Netherlands	Bottled & canned soft drinks	46.2	1 350	1997
22	John Walkden And Cie	Benin	United Kingdom	Piece goods	39.2	74	..
23	The General Electric Co Of Bangladesh Ltd	Bangladesh	United Kingdom	Motors and generators	37.7	1 200	1962
24	Yazaki EDS Samoa Ltd.	Samoa	Japan	Motor vehicle parts	31.8 ^d	1 831	1995
25	Nestle Senegal S A	Senegal	Switzerland	Fluid milk	27.2	230	..
26	Togo Et Shell S A	Togo	Netherlands/UK	Petroleum products except bulk terminals	25.2	96	..
27	Total Texaco Niger S A	Niger	France	Petroleum products except bulk terminals	25.2	45	..
28	Spie Batignolles Ltd	Lesotho	France	Engineering services	21.9	1 400	1987
29	Cica Burkina	Burkina Faso	France	Cars and other motor vehicles	21.0	150	1991
30	Dia Maritime Inc.	Liberia	Japan	Cars and other motor vehicles	20.8 ^c	..	1989

Source: UNCTAD, on the basis of the country table on largest foreign affiliates and UNCTAD FDI/TNC database.

^a Data refer to March 1999.

^b Data refer to 1998.

^c Data refer to 1999.

Note: Includes only the affiliates whose sales or employment is known. Therefore, it is likely that other large foreign affiliates are missing from this list.

Annex table A.V.1. Toyota's international production system, 2001
(Number)

Region/economy	Affiliate (Year of establishment)	Vehicles assembled	Production	Exports
North America	(Sales: 1 893 600^a)		1 088 463	156 045
Canada	Toyota Motor Manufacturing Canada Inc. <i>TMMC</i> (1988)	Camry, Solara, Corolla, Lexus ^b	166 131	127 489
United States	New United Motor Manufacturing Inc. <i>NUMMI</i> (1984)	Corolla, Tacoma	305 691	2 703
United States	Toyota Motor Manufacturing Kentucky Inc. <i>TMMK</i> (1988)	Avalon, Camry, Sienna	446 199	17 831
United States	Toyota Motor Manufacturing Indiana Inc. <i>TMMI</i> (1988)	Tundra	170 442	8 022
Europe	(Sales: 666 000^a)		219 542	168 113
Czech Republic	Toyota Peugeot Citroen Auto Czech <i>TPCA</i> (2005)	New small car for 2005	–	–
France	Toyota Motor Manufacturing <i>TMMF</i> (2001)	Yaris	61 904	47 390
Portugal	Salvador Caetano (1968)	Dyna, Hiace, Optimo	1 633	87
Turkey	Toyota Motor Manufacturing Turkey Inc. <i>TMMT</i> (2000) ^c	Corolla	2 590	–
United Kingdom	Toyota Motor Manufacturing U.K. Ltd. <i>TMUK</i> (1992)	Avensis, Corolla	153 415	120 636
Asia (excl. Japan)	(Sales: 721 000^a)		374 096	71 053
Australia	Toyota Motor Corp. Australia (1963)	Camry, Corolla, Avalon	94 589	59 231
China	Tianjin Toyota Motor Co. Ltd. <i>TTMC</i> (2002)	..	– ^d	– ^d
India	Toyota Kirloskar Motor Ltd. (1999)	Qualis	28 440	–
Indonesia	PT Toyota-Astra Motor (1970)	Camry, Corolla, TUV, Dyna, etc.	73 260	22
Malaysia	Assembly Services Sbn. Bhd. (1968)	Camry, Corolla, Dyna, Hiace, etc.	17 067	–
Philippines	Toyota Motor Philippines Corp. (1989)	Camry, Corolla, TUV	13 529	–
Taiwan Province of China	Kuozui Motors Ltd. (1986)	Tercel, TUV, Hiace, Corolla	67 495	–
Thailand	Toyota Motor Thailand <i>TMT</i> (1964)	Camry, Corolla, Hilux, Soluna, etc.	77 415	11 800
Viet Nam	Toyota Motor Vietnam Co. (1996)	Corolla, Hiace, Camry, TUV	2 301	–
Africa	(Sales: 126 500^a)		77 479	2 224
South Africa	Toyota South Africa Motors (Pty) (1962)	Camry, Corolla, Dyna, Hiace, etc.	77 479	2 224
Latin America	(Sales: 107 500^a)		17 838	16 899
Argentina	Toyota Argentina S.A. (1997)	Hilux	16 200	7 904
Brazil	Toyota do Brasil S.A. (1959) ^e (2002)	Bandeirante, Corolla, new Corolla	1 638	1 350
Venezuela	Toyota de Venezuela C.A. (1981) (2002)	Corolla, Land Cruiser, new Corolla		738
Japan	(Sales: 2 291 503^f)		4 046 637	1 749 041

Source: Toyota Motor Company.

^a Local production and imports from Japan.

^b As of 2002.

^c Established in 1994 as Toyotasa, a joint venture between Toyota and Sabanci.

^d Start-up in 2002.

^e Production of the Bandeirante ended in 2001.

^f Domestic sales only.

Annex table A.V.2. World motor vehicle production by top 10 TNCs, 2000
(Thousands)

Region/economy	Total	United States		Germany		France			Italy		Japan
		General Motors	Ford	Daimler Chrysler	Volkswagen	PSA	Renault	Fiat	Toyota	Nissan	Honda
All countries	44 283.5	8 133.4	7 323.0	4 666.5	5 106.7	2 879.4	2 444.3	2 641.4	5 954.7	2 628.8	2 505.3
European Union	15 769.5	1 858.4	2 229.0	1 432.7	3 183.2	2 660.0	1 997.1	1 696.5	177.9	460.0	74.8
Austria	98.5	—	—	98.5	—	—	—	—	—	—	—
Belgium	1 031.3	329.3 ^a	417.7 ^d	—	284.3 ⁱ	—	—	—	—	—	—
Finland	19.0	19.0 ^b	—	—	—	—	—	—	—	—	—
France	3 325.7	—	—	101.1 ^g	—	1 720.4	1 452.1 ^o	52.1 ^r	—*	—	—
Germany	4 393.7	652.9 ^a	577.4	1 143.7	2 006.2 ^k	—	—	13.5 ^s	—	—	—
Italy	1 684.1	—	—	—	0.3 ^k	98.9	—	1 583.0 ^t	2.0 ^{aa}	—	—
Netherlands	158.2	—	158.2 ^e	—	—	—	—	—	—	—	—
Portugal	234.7	52.5	52.1	—	75.9	49.7	—	—	4.5	—	—
Spain	2 949.5	373.6	343.8	89.4	814.5 ⁱ	603.6	545.0 ^p	47.2 ^u	—	132.3	—
Sweden	265.0	114.0 ^b	151.0 ^e	—	—	—	—	—	—	—	—
United Kingdom	1 609.8	317.2 ^c	528.9 ^f	1.9 ^l	187.4	—	0.6 ^v	17	1.3	327.7	74.8
North America	14 856.7	5 186.4	4 429.5	2 722.1	0.0	0.0	34.6	—	1 103.0	377.3	1 003.9
Canada	2 829.5	963.4	629.6	726.0	—	—	—	—	183.7	326.8	—
United States	12 027.2	4 223.0	3 799.9	1 996.1 ^h	—	—	34.6 ^q	—	919.3	377.3	677.1
Asia-Pacific	8 168.1	171.7	161.8	1.4	315.7	106.7	0.9	46.5	4 546.0	1 444.0	1 373.4
Australia	311.0	133.2	85.0	—	—	—	—	0.9 ^w	92.0	—	—
China	458.9	30.1	26.8	—	315.7	53.9	0.4	—	—	—	32.0
India	78.1	—	—	—	—	—	—	45.6 ^x	21.0	—	11.5
Indonesia	119.6	—	—	1.4	—	0.2	—	—	109.0 ^{bb}	—	9.0
Iran	51.7	—	—	—	—	51.7	—	—	—	—	—
Japan	6 726.0	—	—	—	—	—	—	—	4 152.0 ^b	1 350.0	1 223.9
Malaysia	18.1	—	—	—	—	—	0.5	—	11.6 ^{cc}	—	6.0
Pakistan	6.9	—	—	—	—	—	—	—	0.9 ^{dd}	—	6.0
Philippines	25.4	—	—	—	—	—	—	—	13.4 ^{cc}	—	12.0
Taiwan Province of China	243.0	—	50.0	—	—	—	—	—	81.0	75.0	37.0
Thailand	127.4	8.5	—	—	—	0.9	—	—	63.0 ^c	19.0	36.0
Viet Nam	2.1	—	—	—	—	—	—	—	2.1 ^{bb}	—	—
Latin America	3 807.9	819.5	441.5	484.1	979.5	77.9	142.9	469.0	36.1	316.0	41.4
Argentina	337.4	41.2	56.3	15.9	44.5	69.4	57.6	35.2 ^y	17.3	—	—
Brazil	1 551.2	334.8	120.8	53.9	509.3 ^j	—	59.0	433.8	18.8	—	20.6
Chile	5.2	—	—	—	—	5.2	—	—	—	—	—
Colombia	15.2	—	—	—	—	—	15.2	—	—	—	—
Mexico	1 882.6	443.4	264.4	414.3	425.7	—	—	—	—	316.0	18.8
Uruguay	14.4	—	—	—	—	3.3	11.1	—	—	—	—
Venezuela	2.0	—	—	—	—	—	—	—	—	—	2.0
European periphery	1 463.8	97.4	61.1	6.5	585.8	21.1	262.5	405.0	14.7	0.0	9.8
Czech Republic	450.9	—	—	—	450.9	—	—	—	—	—	—
Hungary	57.1	—	—	—	57.1 ⁿ	—	—	—	—	—	—
Poland	403.5	97.4 ^a	20.0	—	—	4.7	—	281.5	—	—	—
Russian Federation	—	—	—	—	0.8	—	—	—	—	—	—
Slovakia	77.8	—	—	—	77.8	—	—	—	—	—	—
Slovenia	122.9	—	—	—	—	—	122.9	—	—	—	—
Turkey	350.7	—	41.1	6.5	—	15.6	139.5	123.5 ^z	14.7	—	9.8
Africa	217.4	0.0	0.0	19.6	42.6	13.8	6.4	24.5	77.0	31.5	2.0
Egypt	5.0	—	—	—	—	1.8	—	3.2	—	—	—
Kenya	0.3	—	—	—	—	0.3	—	—	—	—	—
Morocco	19.4	—	—	—	—	3.8	6.4	9.2	—	—	—
Nigeria	7.8	—	—	—	—	7.1	—	0.8	—	—	—
South Africa	184.1	—	—	19.6	42.6	—	—	11.3	77.0	31.5	2.0
Zimbabwe	0.8	—	—	—	—	0.8	—	—	—	—	—

Source: UNCTAD, based on Organisation Internationale des Constructeurs d'Automobiles (OICA).

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|--|---|
| a Opel. | r Fiat-Sevel and Lancia-Sevel. |
| b Saab. | s Iveco-Magirus. |
| c Vauxhall and IBC. | t Fiat, Alfa Romeo, Lancia, Ferrari-Maserati, Fiat Sevel and Iveco-Astra. |
| d Ford and Volvo. | u Iveco Pegaso. |
| e Volvo. | v Seddon Atkinson. |
| f Ford, Jaguar, Aston Martin and Land Rover. | w Iveco. |
| g Smart. | x Iveco Ashok Leyland and Fiat. |
| h Mercedes-FL-Western Star and Chrysler. | y Fiat and Iveco. |
| i VW-Seat. | z Fiat-Tofas and Iveco-Otoyol. |
| j Audi and VW. | aa Daihatsu. |
| k Lamborghini. | bb Toyota, Daihatsu and Hino. |
| l Rolls "Royce. | cc Hino and Toyota. |
| m Skoda. | dd Hino. |
| n Audi. | * Toyota opened a new plant for the production of the Yaris in 2001. |
| o Renault, Sovab and RVI. | |
| p Renault and RVI. | |
| q Mack-USA. | |

Annex table A.VI.1. Distribution of total exports and intra-firm exports of foreign affiliates of United States TNCs in the manufacturing sector, by category, 1983 and 1998
(Percentage)

Industry	1983		1998	
	Total exports	Intra-firm exports	Total exports	Intra-firm exports
Low technology	30.9	22.9	21.4	13.9
Food, beverages and tobacco	5.4	3.4	7.7	5.1
Textiles, clothing and leather	1.1	0.7	0.9	0.8
Wood and wood products	2.2	1.0	2.3	1.6
Publishing, printing and reproduction of recorded media	0.3	0.1	0.3	0.1
Coke, petroleum products and nuclear fuel	14.7	14.0	2.8	2.3
Non-metallic mineral products	1.0	0.5	0.7	0.4
Metal and metal products	6.3	3.2	6.7	3.6
Medium technology	45.1	48.6	39.3	43.0
Chemicals and chemical products (excl. pharmaceuticals)	13.5	11.0	8.5	6.7
Rubber and plastic products	1.9	1.5	2.2	1.7
Machinery and equipment	4.2	3.6	3.8	4.0
Motor vehicles and other transport equipment	25.5	32.6	24.7	30.5
High technology	24.0	28.5	39.3	43.1
Electrical and electronic equipment	17.4	21.5	28.8	30.6
Precision instruments	3.6	4.1	4.0	4.6
Pharmaceuticals	3.0	2.9	6.5	8.0
Manufacturing total	100.0	100.0	100.0	100.0

Source: UNCTAD, FDI/TNC database, based on United States, Department of Commerce, 1986 and 2002.

Note: Motor vehicles include building and repairing of ships and boats (low technology) and manufacturing of aircraft and spacecraft (high technology). Data refer to non-bank majority-owned affiliates of United States non-bank TNCs.

Annex table A.VI.2. The trade performance of foreign affiliates and EPZs in Hungary, 1995-2000
(Millions of dollars and percentage)

Item / year	1995	1996	1997	1998	1999	2000
Total national exports, all firms	12 810	14 183	19 100	23 005	25 013	28 092
Total national imports, all firms	15 252	16 828	21 234	25 706	28 008	32 080
Trade balance	-2 442	-2 645	-2 134	-2 701	-2 996	-3 988
Total exports of foreign affiliates	7 456	8 188	14 185	17 748	20 013	..
Total imports of foreign affiliates	9 683	10 783	15 427	19 061	21 421	..
Trade balance of foreign affiliates	-2 227	-2 594	-1 242	-1 313	-1 408	..
EPZ exports	..	2 846	5 034	8 272	10 752	12 570
EPZ imports	..	2 527	4 202	6 471	8 561	10 058
Trade balance of EPZs	..	319	832	1 802	2 192	2 512
<i>Shares:</i>						
Foreign affiliates in exports	58.2	57.7	74.3	77.1	80.0	..
Foreign affiliates in imports	63.5	64.1	72.7	74.2	76.5	..
EPZs in exports	..	20.1	26.4	36.0	43.0	44.7
EPZs in imports	..	15.0	19.8	25.2	30.6	31.4

Source: Hungarian Central Statistical Office, unpublished data.

Annex table VI.3. The top ten Hungarian export products, 1999
(Millions of dollars and percentage)

SITC	Product	Value of	Share in	Produced by		Export
		exports	exports	foreign affiliates	EPZ	share in 1992
71322	Reciprocating piston engines	2 183	8.7	Fully	Fully	0.0
7527	Storage units (computers)	1 544	6.2	Fully	Fully	0.0
7812	Motor vehicles for the transport of persons	1 343	5.4	Fully	Partly	0.2
75997	Parts, accessories for automatic data processing machines	1 094	4.4	Partly	Fully	0.1
76381	Video recording or reproducing apparatus	680	2.7	Fully	Fully	0.1
7526	Input or output units	669	2.7	Partly	Fully	0.0
7611	Television receivers	378	1.5	Fully	Partly	0.2
82119	Parts of seats for motor vehicles for the transport of persons	357	1.4	Fully	Fully	0.1
71323	Compression-ignition engines	316	1.3	Fully	Fully	0.1
78439	Other parts for motor vehicles for the transport of persons	315	1.3	Partly	Partly	0.1
Total 10 products		8 879	35.6	-	-	0.9

Source: UNCTAD, based on Antalóczy and Sass, 2001, pp. 52-53.

Annex table A.VI.4. The largest contract electronics manufacturers in Central and Eastern Europe, November 2001
(Cumulative investment, millions of dollars)

Firm	Home country	Central and Eastern European host locations							Total CEE	Share (Per cent)
		Hungary	Estonia	Czech Republic	Romania	Poland	Russian Federation	Other countries		
Flextronics	Singapore	1 023	-	256	-	75	-	-	1 354	37.4
Elcoteq	Finland	414	470	-	-	27	29	-	940	25.9
Solelectron	United States	77	-	-	210	-	-	-	287	7.9
Videoton	Hungary	250	-	-	-	-	-	16	266	7.3
Sanmina-SCI	United States	260	-	-	-	-	-	-	260	7.2
Zollner	Germany	168	-	-	-	-	-	-	168	4.6
Celestica	Canada	-	-	134	-	-	-	-	134	3.7
Other firms		27	-	25	32	101	-	31	216	6.0
Total firms		2 219	470	415	242	203	29	47	3 625	100.0

Source: UNCTAD, based on *Strategic Direct Investor*, 2001.

Annex table B.1. FDI inflows, by host region and economy, 1990-2001
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
World	225 321	386 140	478 082	694 457	1 088 263	1 491 934	735 146
Developed economies	145 019	219 908	267 947	484 239	837 761	1 227 476	503 144
Western Europe	87 383	115 863	137 890	274 739	507 222	832 067	336 210
European Union	84 165	110 376	127 919	262 216	487 898	808 519	322 954
Austria	1 265	4 426	2 654	4 533	2 975	8 840	5 909
Belgium and Luxembourg	9 775	14 064	11 998	22 691	133 059	245 561	50 996
Denmark	2 433	776	2 801	7 730	15 911	32 289	6 969
Finland	742	1 109	2 119	12 138	4 613	8 834	3 615
France	16 293	21 960	23 174	30 984	47 070	42 930	52 623
Germany	4 188	6 573	12 244	24 593	54 754	195 122	31 833
Greece	1 049	1 058	984	85	571	1 089	1 560
Ireland	1 139	2 618	2 743	11 035	14 929	24 117	9 775
Italy	3 784	3 546	3 700	2 635	6 911	13 377	14 873
Netherlands	8 061	16 663	11 132	36 964	41 289	52 453	50 471 ^h
Portugal	1 737	1 488	2 477	3 144	1 234	6 464 ^a	6 017 ^a
Spain	10 745	6 585	7 697	11 797	15 758	37 523	21 781
Sweden	5 488	5 077	10 968	19 564	60 850	23 367	12 734
United Kingdom	17 467	24 434	33 229	74 324	87 973	116 552	53 799
Other Western Europe	3 218	5 487	9 971	12 523	19 324	23 549	13 256
Gibraltar	34	-22 ^a	126 ^a	-162 ^a	17 ^a	141 ^a	-1 ^a
Iceland	3	84	149	148	66	159	146
Malta	84	277	81	267	822	652	314
Norway	756	2 070	2 979	3 329	6 701	6 312	2 811
Switzerland	2 341	3 079	6 636	8 941	11 718	16 285	9 986
North America	47 058	94 089	114 925	197 243	307 811	367 529	151 900
Canada	6 230	9 634	11 527	22 809	24 435	66 617	27 465
United States	40 829	84 455	103 398	174 434	283 376	300 912	124 435
Other developed economies	10 578	9 955	15 132	12 257	22 728	27 880	15 034
Australia	6 575	6 110	7 657	6 112	5 686	11 957	4 090
Israel	580	1 387	1 628	1 760	2 889	4 392	3 044
Japan	1 144	228	3 224	3 193	12 741	8 322	6 202
New Zealand	2 279	2 231	2 624	1 191	1 412	3 209	1 699
Developing economies	74 288	152 685	191 022	187 611	225 140	237 894	204 801
Africa	4 320	5 835	10 744	9 021	12 821	8 694	17 165
North Africa	1 543	1 479	2 607	2 788	4 896	2 904	5 323
Algeria	25	270	260	501	507	438	1 196
Egypt	632	636	887	1 065	2 919	1 235	510
Libyan Arab Jamahiriya	37	-136	-82	-150	-118	-142	-101
Morocco	428	357	1 079	333	850	201	2 658
Sudan	13	-	98	371	371	392	574
Tunisia	408	351	365	668	368	779	486
Other Africa	2 777	4 356	8 137	6 233	7 925	5 790	11 841
Angola	260	181	412	1 114	2 471	879	1 119
Benin	47	25	26	35	61	97	131
Botswana	-24	70	100	96	37	57	57
Burkina Faso	6	17	13	10	13	23	26
Burundi	1	-	-	2	-	12	-
Cameroon	-16	35 ^a	45 ^a	50 ^a	40 ^a	31 ^a	75 ^a
Cape Verde	6	29	12	9	53	21	1
Central African Republic	-3	5 ^a	6 ^a	5 ^a	13 ^a	5 ^a	8 ^a
Chad	12	18 ^a	15 ^a	16 ^a	15 ^a	15 ^a	80
Comoros	-	1 ^a	- ^a	3 ^a	- ^a	1 ^a	1 ^a
Congo	18	20 ^a	-12 ^a	118 ^a	135 ^a	-75 ^a	59 ^a
Congo, Dem. Rep. of	-3	25 ^a	-44 ^a	61 ^a	11 ^a	23 ^a	32 ^a
Côte d'Ivoire	116	302	450	416	381	255	258 ^a
Djibouti	2	3	2	3	4	3	3
Equatorial Guinea	37	376	20 ^a	24 ^a	120 ^a	120 ^a	88 ^a
Eritrea	..	37 ^a	39 ^a	32 ^a	36 ^a	35 ^a	34 ^a
Ethiopia	9	22	288	261	70	135	20 ^a
Gabon	-64	-489	-311	147	-157	252 ^a	200 ^a
Gambia	12	18	21	24	49	44	35
Ghana	87	120	82	56	63	115	89
Guinea	13	24	17	18	63	33 ^a	38 ^a
Guinea-Bissau	2	1 ^a	11	4	9	23	30 ^a
Kenya	20	13	40	42	42	127	50
Lesotho	213	286	269	262	163	119	118

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Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (continued)

(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Liberia	32	-132 ^a	15 ^a	16 ^a	10 ^a	12 ^a	13 ^a
Madagascar	15	10	14	16	58	70	108
Malawi	15	44	22	70	60 ^a	45 ^a	58 ^a
Mali	22	47	74	36	51	106	103 ^a
Mauritania	7	4 ^a	1 ^a	-	1 ^a	9 ^a	30 ^a
Mauritius	21	37	55	12	49	277	12
Mozambique	28	73	64	235	382	139	255
Namibia	96	129	84	77	111	153	99
Niger	20	20	25	9	-	19	13 ^a
Nigeria	1 097	1 593	1 539	1 051	1 005	930	1 104
Rwanda	4	2	3	7	2	9	9
São Tomé and Príncipe	^b	^a	^a	^a	1 ^a	2 ^a	1 ^a
Senegal	29	7	176	71	136	88	125 ^a
Seychelles	23	30	54	55	60	56	34
Sierra Leone	4	19 ^a	10 ^a	-1 ^a	6 ^a	5 ^a	4 ^a
Somalia	2	1 ^a	1 ^a	^a	-1 ^a	^a	^a
South Africa	301	818	3 817	561	1 502	888	6 653
Swaziland	63	22	- 15	152	100	- 19	69
Togo	10	27	23	42	70	57	67 ^a
Uganda	44	121	175	210	222	254	229
United Republic of Tanzania	39	149	158	172	183	193	224
Zambia	122	117	207	198	163	122	72
Zimbabwe	34	81	135	444	59	23	5
Latin America and the Caribbean	22 259	52 856	74 299	82 203	109 311	95 405	85 373
South America	10 357	32 232	48 166	51 886	70 880	56 837	40 111
Argentina	3 458	6 951	9 156	6 848	24 134	11 152	3 181
Bolivia	152	426	879	952	985	693	647
Brazil	2 000	10 792	18 993	28 856	28 578	32 779	22 457
Chile	1 499	4 633	5 219	4 638	9 221	3 674	5 508
Colombia	843	3 112	5 562	2 828	1 468	2 374	2 018
Ecuador	330	500	724	870	648	720	1 330
Guyana	70	93	53	47	48	67	56 ^a
Paraguay	93	144	230	336	66	96	152
Peru	1 004	3 242	1 697	1 842	2 263	681	1 100
Suriname	-35	19	- 9	9	-62	-148	-67 ^a
Uruguay	83	137	126	164	239	285	320
Venezuela	861	2 183	5 536	4 495	3 290	4 464	3 409
Other Latin America and the Caribbean	11 901	20 624	26 133	30 318	38 431	38 568	45 261
Anguilla	11	33	21	28	38	39	28
Antigua and Barbuda	34	19	23	27	37	33	54
Aruba	34	84	196	84	392	-226	-324
Bahamas	23	88	210	147	149	250	101
Barbados	11	13	15	16	17	19	18 ^a
Belize	16	17	12	19	56	28	34 ^a
Bermuda	1 828	3 971 ^a	2 928 ^a	5 399 ^a	9 470 ^a	10 980 ^a	9 859 ^a
Cayman Islands	174	1 232 ^a	3 151 ^a	4 354 ^a	6 569 ^a	6 858 ^a	3 086 ^a
Costa Rica	241	427	407	612	620	409	448
Cuba	7	19 ^a	1 ^a	15 ^a	9 ^a	-10 ^a	5 ^a
Dominica	23	18	21	7	18	11	14
Dominican Republic	211	97	421	700	1 338	953	1 198
El Salvador	17	-5	59	1 104	216	173	268
Grenada	18	17	34	49	42	36	34
Guatemala	88	77	85	673	155	230	456
Haiti	2	4	4	11	30	13	3 ^a
Honduras	52	90	128	99	237	282	195
Jamaica	159	184	203	369	524	471	722
Mexico	8 080	9 938	14 044	11 933	12 534	14 706	24 731
Montserrat	6	-	3	3	8	4	4
Netherlands Antilles	21	2 826 ^a	1 038 ^a	892 ^a	532 ^a	777 ^a	734 ^a
Nicaragua	40	97	173	184	300	265	132
Panama	197	416	1 299	1 296	652	603	513
Saint Kitts and Nevis	22	35	20	32	58	96	83
Saint Lucia	41	18	48	83	83	49	51
Saint Vincent and the Grenadines	23	43	93	89	56	28	36
Trinidad and Tobago	269	356	1 000	732	643	662	835
Virgin Islands (United Kingdom)	252	510	500 ^a	1 362 ^a	3 648 ^a	830 ^a	1 947 ^a
Asia and the Pacific	47 710	93 994	105 978	96 386	103 008	133 795	102 264
Asia	47 321	93 331	105 828	96 109	102 779	133 707	102 066
West Asia	2 096	2 898	5 645	6 705	324	688	4 133
Bahrain	278	2 048	329	180	454	358	92
Cyprus	93	54	76	69	121	163	163

Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (continued)
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Iran, Islamic Republic of	-17	26	53	24	35	39	33 ^a
Iraq	1	1 ^a	-1 ^a	7 ^a	-7 ^a	-3 ^a	-1 ^a
Jordan	8	16	361	310	158	39 ^a	169 ^a
Kuwait	-3	347	20	59	72	16	-40
Lebanon	10	80 ^a	150 ^a	200 ^a	250 ^a	298 ^a	249 ^a
Oman	105	60	65	101	21	23	49 ^a
Occupied Palestinian Territory	..	4 ^a	149	58	19	76 ^a	51 ^a
Qatar	64	339 ^a	418 ^a	347 ^a	113 ^a	252 ^a	237 ^a
Saudi Arabia	298	-1 129	3 044	4 289	-780	-1 884	20
Syrian Arab Republic	102	89	80	82	263	270	205 ^a
Turkey	745	722	805	940	783	982	3 266
United Arab Emirates	151	301 ^a	232 ^a	258 ^a	-985 ^a	260 ^a	-156 ^a
Yemen	262	-60	-139	-219	-194	-201	-205 ^a
Central Asia	662	2 590	3 844	3 152	2 466	1 895	3 569
Armenia	10	18	52	232	130	133 ^a	140 ^a
Azerbaijan	89 ^c	591	1 067	1 085	510	130	227
Georgia	6 ^c	45	243	265	82	131	160 ^a
Kazakhstan	754 ^d	1 674	2 107	1 233	1 468	1 278	2 760
Kyrgyzstan	48 ^e	47	83	109	44	-2	40 ^a
Tajikistan	10 ^d	18 ^a	18 ^a	25 ^a	21 ^a	22 ^a	22 ^a
Turkmenistan	138 ^e	108 ^a	108 ^a	62 ^a	89 ^a	131 ^a	150 ^a
Uzbekistan	27 ^d	90 ^a	167 ^a	140 ^a	121 ^a	73 ^a	71 ^a
South, East and South-East Asia	44 564	87 843	96 338	86 252	99 990	131 123	94 365
Afghanistan	- ^f	1	-1 ^a	- ^a	6 ^a	- ^a	2 ^a
Bangladesh	6	14	139	190	178	280	78
Bhutan	- ^b	1 ^a	-1 ^a	- ^a	- ^a	- ^a	- ^a
Brunei Darussalam	102	654 ^g	702 ^g	573 ^g	596 ^g	600 ^g	244 ^{g, h}
Cambodia	80 ^d	586	-15	230	214	179	113
China	19 360	40 180	44 237	43 751	40 319	40 772	46 846
Hong Kong, China	4 859	10 460 ^a	11 368 ^a	14 770	24 596	61 938	22 834
India	703	2 525	3 619	2 633	2 168	2 319	3 403
Indonesia	2 135	6 194	4 677	-356	-2 745	-4 550	-3 277
Korea, Dem. People's Rep. of	14	2 ^a	307 ^a	31 ^a	-15 ^a	5 ^a	7 ^a
Korea, Republic of	978	2 325	2 844	5 412	9 333	9 283	3 198
Lao People's Democratic Republic	33	128	86	45	52	34	24 ^h
Macao, China	-1	6 ^a	2 ^a	-18 ^a	9 ^a	-7 ^a	-5 ^a
Malaysia	4 655	7 296	6 324	2 714	3 895	3 788	554
Maldives	7	9	11	12	12	13	12 ^a
Mongolia	8 ^f	16	25	19	30	54	63
Myanmar	180	310	387	314	253	255	123 ^h
Nepal	6	19	23	12	4	-	19 ^a
Pakistan	389	918	713	507	530	305	385
Philippines	1 028	1 520	1 249	1 752	578	1 241	1 792
Singapore	5 782	8 608	10 746	6 389	11 803	5 407	8 609
Sri Lanka	110	133	433	206	201	178	172
Taiwan Province of China	1 222	1 864	2 248	222	2 926	4 928	4 109
Thailand	1 990	2 271	3 626	5 143	3 561	2 813	3 759
Viet Nam	947	1 803	2 587	1 700	1 484	1 289	1 300 ^a
The Pacific	388	663	150	277	229	88	198
Fiji	83	-33	-11	140	-79	-69	-3 ^a
Kiribati	-	1 ^a	1 ^a	1 ^a	1 ^a	1 ^a	1 ^a
New Caledonia	11	-1 ^a	10 ^a	- ^a	4 ^a	5 ^a	3 ^a
Papua New Guinea	253	654	88	110	296	130 ^a	179 ^a
Samoa	4	1 ^a	20 ^a	3 ^a	2 ^a	-2 ^a	1 ^a
Solomon Islands	11	6	9	2	-19	1	-5 ^a
Tonga	1	2 ^a	3 ^a	2 ^a	2 ^a	2 ^a	2 ^a
Tuvalu	- ^c	- ^a	- ^a	- ^a	- ^a	- ^a	- ^a
Vanuatu	25	33	30	20	20	20	20 ^a
Central and Eastern Europe	6 014	13 547	19 113	22 608	25 363	26 563	27 200
Albania	42 ^f	90	48	45	41	143	181
Belarus	12 ^d	105	352	203	444	90	169
Bosnia and Herzegovina	- ^b	-2	1	55	149	131	164
Bulgaria	57	109	505	537	819	1 002	689
Croatia	120 ^e	516	551	1 014	1 635	1 127	1 442
Czech Republic	947	1 428	1 300	3 718	6 324	4 986	4 916
Estonia	165	150	267	581	305	387	538
Hungary	1 863	2 275	2 173	2 036	1 944	1 643	2 414
Latvia	116 ^d	382	521	357	348	408	201
Lithuania	36 ^d	152	355	926	486	379	446
Moldova, Republic of	31 ^d	24	79	74	37	138	150
Poland	1 396	4 498	4 908	6 365	7 270	9 342	8 830
Romania	162	263	1 215	2 031	1 041	1 025	1 137
Russian Federation	1 167 ^d	2 579	4 865	2 761	3 309	2 714	2 540

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Annex table B.1. FDI inflows, by host region and economy, 1990-2001 (concluded)
(Millions of dollars)

Host region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Slovakia	147	251	220	684	390	2 075	1 475
Slovenia	100	194	375	248	181	176	442
TFYR Macedonia	17 ^c	12	16	118	32	178	530
Ukraine	206 ^d	521	624	743	496	595	772
Yugoslavia	82 ^d	-	740	113	112	25	165
<i>Memorandum</i>							
Least developed countries^j	1 607	2 630	2 728	3 948	5 428	3 704	3 838
Oil-exporting countries^k	6 048	13 406	18 687	14 442	5 461	3 510	6 557
All developing countries, excluding China	54 928	112 505	146 785	143 860	184 821	197 122	157 955

Source: UNCTAD, FDI/TNC database.

^a Estimates. For details, see "Definitions and Sources" in annex B.

^b 1995.

^c Annual average from 1994 to 1995.

^d Annual average from 1992 to 1995.

^e Annual average from 1993 to 1995.

^f Annual average from 1991 to 1995.

^g Balance-of-payments basis, based on the International Transaction Reporting System (ITRS).

^h Preliminary data.

ⁱ Annual average from 1990 to 1991.

^j Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^k Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Annex table B.2. FDI outflows, by home region and economy, 1990-2001
(Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
World	253 302	394 996	474 010	684 039	1 042 051	1 379 493	620 713
Developed economies	221 005	332 395	394 999	631 291	965 977	1 271 273	580 624
Western Europe	127 149	204 850	242 971	436 413	754 443	1 018 392	380 434
European Union	117 308	183 708	220 946	415 365	715 741	968 019	365 182
Austria	1 378	1 934	1 987	2 745	3 301	5 740	2 961
Belgium and Luxembourg	6 978	8 026	7 252	28 845	121 719	241 997	67 307
Denmark	2 363	2 518	4 209	4 477	16 155	24 359	8 951
Finland	1 506	3 595	5 278	18 647	6 616	24 030	7 272
France	23 749	30 421	35 584	48 611	120 618	175 504	82 814
Germany	23 479	50 804	41 797	88 823	109 450	49 793	43 257
Greece	11	- 25 ^a	156 ^a	262	539 ^a	2 102 ^a	- 607 ^a
Ireland	375	727	1 008	3 906	4 267	3 973	5 396
Italy	6 444	8 697	10 414	12 407	6 722	12 319	21 476 ^h
Netherlands	14 496	32 119	24 494	36 669	57 738	71 346	44 020
Portugal	406	785	1 903	3 847	3 170	7 674	7 898
^a Spain	3 559	5 397	12 626	18 936	42 084	54 675	27 805
Sweden	6 914	4 665	12 648	24 369	21 927	40 578	7 170
United Kingdom	25 648	34 045	61 590	122 820	201 437	253 929	39 462
Other Western Europe	9 841	21 142	22 025	21 048	38 702	50 373	15 252
Iceland	17	63	55	74	106	362	331
Malta	2 ^b	6	17	15	45	29	6
Norway	1 312	4 922	4 221	2 192	5 276	7 332	- 1 405
Switzerland	8 512	16 152	17 732	18 767	33 275	42 650	16 320
North America	65 003	97 522	118 838	165 362	190 179	212 468	149 449
Canada	6 853	13 096	23 069	34 358	15 603	47 499	35 472
United States	58 150	84 426	95 769	131 004	174 576	164 969	113 977
Other developed economies	28 853	30 023	33 190	29 516	21 356	40 414	50 741
Australia	2 587	7 086	6 448	3 372	- 2 997	5 091	11 165
Israel	533	1 042	795	1 063	806	2 802	1 188
Japan	25 042	23 428	25 993	24 153	22 743	31 558	38 088
New Zealand	690	- 1 533	- 45	928	803	963	301
Developing economies	32 021	61 309	74 797	50 256	73 636	104 207	36 571
Africa	1 979	1 463	3 826	2 054	2 707	1 481	- 2 544
North Africa	40	103	475	360	351	228	197
Algeria	15	2 ^a	8 ^a	1	47	18	9
Egypt	40	5	166	38	81	51	12
Libyan Arab Jamahiriya	- 40	63	284	299	208	98	84
Morocco	22	30	9	20	12	59	92
Tunisia	4	2	9	2	3	2	-
Other Africa	1 939	1 360	3 351	1 694	2 356	1 253	- 2 741
Angola	-	- ^a	- ^a	- ^a	- ^a	- ^a	- ^a
Benin	..	12	12	2	23	41	22 ^a
Botswana	14	- 1	4	4	1	2	2
Burkina Faso	1	-	1	5	5	-	3 ^a
Burundi	-	-	-	-	-	-	-
Cameroon	15	13	7 ^a	- ^a	3 ^a	4 ^a	3 ^a
Cape Verde	-	-	- ^a	- ^a	- ^a	- ^a	- ^a
Central African Republic	4	-	- 1 ^a	1 ^a	- ^a	- ^a	- ^a
Chad	9	4	4 ^a	5 ^a	4 ^a	5 ^a	5 ^a
Comoros	- ^c	..	..	..	..	..	..
Congo	1	4	4 ^a	- ^a	13 ^a	3 ^a	5 ^a
Côte d'Ivoire	86	33	34	36	57	20	38 ^a
Equatorial Guinea	- ^c	- ^a	1 ^a	- ^a	1 ^a	- ^a	- ^a
Ethiopia	..	..	228 ^a	254 ^a	- 46 ^a	- 1 ^a	69 ^a
Gabon	20	2	21	33	74	43 ^a	50 ^a
Gambia	4	5	5	6	4	5	5
Ghana	..	150 ^a	50 ^a	30 ^a	77 ^a	52 ^a	53 ^a
Guinea	..	-	1 ^a	- ^a	3 ^a	2 ^a	2 ^a
Kenya	3	25	5	14	30	40	77
Liberia	85	- 59	501 ^a	- 731 ^a	310 ^a	608 ^a	62 ^a
Madagascar	-	-	- 2 ^a	1 ^a	- ^a	1 ^a	- ^a
Malawi	..	2	- ^a	6 ^a	3 ^a	3 ^a	4 ^a
Mali	-	4	5	27	50	28	35 ^a
Mauritius	15	3	3	14	6	13	2
Mozambique	- ^d	- ^a	- ^a	- ^a	- ^a	- ^a	- ^a
Namibia	-	- 22	-	- 1	- 2	9	- 1

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Annex table B.2. FDI outflows, by home region and economy, 1990-2001 (continued)
(Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Niger	9	18	8	10	-	10	7 ^a
Nigeria	535	42	58	107	92	85	94
Rwanda	-	1	1 ^a	- _a	- _a	- _a	- _a
Senegal	6	2	-	10	6	26	14 ^a
Seychelles	6	13	10	3	9	7	11
Sierra Leone	-	-	- _a	- _a	- _a	- _a	- _a
South Africa	1 034	1 044	2 351	1 779	1 580	271	- 3 334
Swaziland	30	- 11	- 10	24	10	- 19	4
Togo	5	13	4	22	41	16	26 ^a
Uganda	39	11 ^a	15 ^a	20 ^a	- 8 ^a	- 28 ^a	- 5 ^a
United Republic of Tanzania	- _a	- _a	- _a	- _a	- _a	- _a	- _a
Zimbabwe	11	51	28	9	9	8	4
Latin America and the Caribbean	5 169	7 591	21 392	18 944	32 798	21 748	7 217
South America	2 334	3 168	8 307	9 000	8 604	8 437	1 787
Argentina	741	1 600	3 654	2 323	1 249	912	- 123
Bolivia	2	2	2	3	3	14	6 ^a
Brazil	676	- 469	1 116	2 854	1 690	2 282	- 2 258
Chile	438	1 188	1 866	2 797	4 855	4 778	3 791
Colombia	102	328	809	796	116	250	- 57
Ecuador	21	23	257 ^a	- 84 ^a	19 ^a	- 13 ^a	- 26 ^a
Guyana	- _a	- 1	- _a	- _a	- 2 ^a	2	- _a
Paraguay	7	5	6	6	6	6	6 ^a
Peru	4	- 16	84	64	128	92 ^a	95 ^a
Uruguay	-	- _a	13	9	40 ^a	9	19 ^a
Venezuela	342	507	500	233	501	107	333
Other Latin America and the Caribbean	2 836	4 423	13 085	9 943	24 194	13 311	5 430
Anguilla	..	..	1 ^a	1 ^a	1 ^a	1 ^a	..
Antigua and Barbuda	1 ^a	-	- 3 ^a	- 1 ^a	- _a	1 ^a	- _a
Aruba	2 ^a	-	- 2	1	- 8	12	13
Bahamas	-	-	-	1	-	-	-
Barbados	2	4	1	1	1	1	1 ^a
Belize	2	6	4	6	10	10	8 ^a
Bermuda	296	88	4 220 ^a	2 980 ^a	18 137 ^a	9 075 ^a	- 2 809 ^a
Cayman Islands	277	958	4 871 ^a	4 452 ^a	2 187 ^a	1 795 ^a	2 811 ^a
Costa Rica	4	6	4	5	5	5	5
Dominican Republic	9 ^a	14	2 ^a	2 ^a	6 ^a	3 ^a	4 ^a
El Salvador	- ⁱ	2	- _a	1	23	- 5	- 10
Grenada	-	- _a	- _a	- _a	- _a	- _a	- _a
Guatemala	- 4	3	7 ^a	8 ^a	- 3 ^a	37 ^a	14 ^a
Haiti	- 6	1	1 ^a	1 ^a	- 1 ^a	1 ^a	- _a
Honduras	-	- _a	- _a	- _a	- _a	- _a	- _a
Jamaica	51	93	57	82	95	74	89
Mexico	288	38	1 108	1 363	1 475 ^a	984 ^a	3 708
Netherlands Antilles	-	- 329	- 2 685 ^a	- 1 426 ^a	145 ^a	755 ^a	- 175 ^a
Nicaragua	..	- 8	2 ^a	7 ^a	3 ^a	4 ^a	5 ^a
Panama	465	1 909	2 068 ^a	3 289 ^a	356 ^a	- 839 ^a	935 ^a
Saint Kitts and Nevis	-	- _a	- _a	- _a	- _a	- _a	- _a
Saint Lucia	-	- _a	- _a	- _a	- _a	- _a	- _a
Trinidad and Tobago	-	- _a	- 18 ^a	1 ^a	264	25	150
Virgin Islands (United Kingdom)	2 901 ^b	1 639 ^a	3 444 ^a	- 830 ^a	1 500 ^a	1 371 ^a	680 ^a
Asia and the Pacific	24 873	52 255	49 578	29 258	38 131	80 978	31 897
Asia	24 801	52 190	49 499	29 195	38 044	80 942	31 836
West Asia	- 84	2 533	- 173	- 1 262	1 660	1 262	1 090
Bahrain	58	305	48	181	163	10	216
Cyprus	12	35	33	69	146	202	218
Iran, Islamic Republic of	- 5 ^g	77	78 ^a	10 ^a	738 ^a	472 ^a	406 ^a
Jordan	- 21	- 43	2 ^a	2 ^a	5 ^a	10 ^a	6 ^a
Kuwait	- 103	1 740	- 969	- 1 867	23	- 303	323
Lebanon	5	6	19 ^a	- 1 ^a	5 ^a	- 13 ^a	- 3 ^a
Oman	3	2	1 ^a	- 5 ^a	3 ^a	- 2 ^a	- 1 ^a
Qatar	30 ^h	40 ^a	20 ^a	20 ^a	30 ^a	23 ^a	24 ^a
Saudi Arabia	- 54	243	215 ^a	74 ^a	50 ^a	99 ^a	- 323 ^a
Turkey	42	110	251	367	645	870	497
Yemen	..	..	..	..	..	..	..
Central Asia	-	-	1	179	360	23	152
Armenia	12	13	8 ^a	11 ^a
Azerbaijan	137	336	-	158 ^a
Georgia	1	-	- _a

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Annex table B.2. FDI outflows, by home region and economy, 1990-2001 (concluded)

(Millions of dollars)

Home region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000	2001
Kazakhstan	-	-	1	8	4	10 ^a	- 28 ^a
Kyrgyzstan	..	..	..	23	6	5	11 ^a
Turkmenistan	..	..	..	..	..	..	..
South, East and South-East Asia	24 885	49 658	49 671	30 278	36 023	79 657	30 593
Bangladesh	-	13	5	30	24	20 ^a	25 ^a
Brunei Darussalam	..	40 ^a	10 ^a	10 ^a	20 ^a	- 3	9 ^a
Cambodia	..	..	..	..	..	..	..
China	2 357	2 114	2 563	2 634	1 775	916	1 775 ^a
Hong Kong, China	12 946	26 531	24 407 ^a	16 978	19 336	59 374	8 977
India	37	240	113	47	80	336	757
Indonesia	967	600	178	44	72	150	125
Korea, Republic of	1 842	4 670	4 449	4 740	4 198	4 999	2 600
Lao People's Democratic Republic	.. ^g	.. ^a	.. ^a	.. ^a	.. ^a	.. ^a	.. ^a
Malaysia	1 050	3 768	2 675	863	1 422	2 026	267
Maldives	-	-	..	..	..	..	..
Pakistan	- 2	7	- 25	5	1	11	31
Philippines	64	182	136	160	30	107	161
Singapore	2 341	6 827	9 465	795	4 277	4 966	10 216
Sri Lanka	5	7	5	13	24	2	-
Taiwan Province of China	2 917	3 843	5 243	3 836	4 420	6 701	5 480
Thailand	349	816	447	123	344	52	171
The Pacific	72	64	79	63	88	36	62
Fiji	10	10	30	63	53	6	41 ^a
Kiribati	..	..	..	..	..	..	..
New Caledonia	..	..	..	..	..	..	..
Papua New Guinea	63	54 ^a	49 ^a	.. ^a	35 ^a	28 ^a	21 ^a
Samoa	.. ^d	..	..	..	..	..	..
Solomon Islands	.. ^f	..	..	..	..	..	..
Tonga	..	..	..	..	..	1	..
Central and Eastern Europe	275	1 292	4 215	2 492	2 437	4 012	3 518
Albania	12 ^a	10	10	1	7	6	-
Belarus	8 ^h	3	2	2	-	1	-
Bosnia and Herzegovina	3 ^a	29	- 2	..	..	..	..
Bulgaria	- 8 ^h	- 29	- 2	-	17	3	10
Croatia	10 ^b	55	186	97	35	29	119
Czech Republic	67 ^a	153	25	127	90	43	96
Estonia	3 ^a	40	137	6	83	63	184
Hungary	26 ^g	- 3	431	481	249	555	337
Latvia	- 33 ^a	3	6	54	17	10	7
Lithuania	1 ^h	-	27	4	9	4	7
Moldova, Republic of	9	-	-	-	-	-	-
Poland	19	53	45	316	31	17	14
Romania	6	-	- 9	- 9	16	- 11	- 17
Russian Federation	343 ^b	923	3 184	1 270	2 208	3 208	2 618
Slovakia	12 ^a	52	95	147	- 371	17	15
Slovenia	- 2 ^a	6	36	- 2	38	66	104
TFYR Macedonia	..	-	1	1	1	-	1
Ukraine	9	- 5	42	- 4	7	1	23
<i>Memorandum</i>							
Least developed countries ^j	161	28	792	- 327	421	738	277
Oil-exporting countries ^k	1 752	3 710	823	- 1 053	2 168	704	1 206
All developing countries, excluding China	29 664	59 195	72 234	47 622	71 861	103 291	34 796

Source: UNCTAD, FDI/TNC database.

^a Estimates. For details, see "Definitions and Sources" in annex B.^b Annual average from 1993 to 1995.^c Annual average from 1990 to 1991.^d Annual average from 1990 to 1992.^e Annual average from 1992 to 1995.^f Annual average from 1990 to 1993.^g Annual average from 1991 to 1995.^h 1995.ⁱ Annual average from 1994 to 1995.^j Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.^k Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
World	635 534	913 182	1 871 594	2 911 725	6 258 263	6 845 723
Developed economies	389 715	568 670	1 382 978	2 021 303	4 124 261	4 504 122
Western Europe	232 081	285 544	780 813	1 192 427	2 498 247	2 776 627
European Union	216 840	267 618	733 303	1 115 081	2 381 954	2 648 651
Austria	3 163	3 762	9 884	17 532	30 431	34 400 ^a
Belgium and Luxembourg	7 306	18 447	58 388	120 211	431 111 ^b	482 107 ^b
Denmark	4 193	3 613	9 192	23 801	64 397	64 397 ^a
Finland	540	1 339	5 132	8 465	24 272	26 267
France	56 096 ^c	66 870 ^c	100 043	191 434	257 806	310 430 ^d
Germany	36 630	36 926	119 618	192 898	449 066	480 899 ^d
Greece	4 524	8 309	7 902 ^e	13 192 ^e	12 499	14 059 ^d
Ireland ^f	1 657	2 557	3 410	9 614	65 056	74 831
Italy	8 892	18 976	57 985	63 456	113 046	107 921 ^h
Netherlands	19 167	24 921	68 731	116 049	243 430	284 212 ^d
Portugal	3 665 ^g	4 599 ^g	10 571	18 381	28 161 ^a	32 671 ^a
Spain	5 141	8 939	65 916	109 200	144 508	158 405
Sweden	2 852 ^h	4 333	12 636	31 089	82 748	81 275 ^a
United Kingdom	63 014	64 028	203 894	199 760	435 422	496 776
Other Western Europe	15 241	17 926	47 511	77 346	116 292	127 976
Gibraltar ^f	33	98	263	432	532	531
Iceland	.. ^{i,j}	71 ⁱ	147	129	491	626
Malta ^f	156	286	465	922	3 020	3 334
Norway	6 577 ^k	7 412 ^k	12 391	18 800	30 367	33 178 ^d
Switzerland	8 506	10 058	34 245	57 063	81 882	90 308
North America	137 209	249 272	507 793	658 843	1 415 854	1 522 552
Canada	54 163	64 657	112 882	123 290	201 600	201 489
United States	83 046	184 615	394 911	535 553	1 214 254	1 321 063
Other developed economies	20 425	33 855	94 372	170 033	210 161	204 943
Australia	13 173	25 049	73 644	104 074	113 320	111 127
Israel	1 619 ^l	2 023 ^l	2 940 ^l	6 269 ^l	21 450	23 089
Japan	3 270	4 740	9 850	33 508	50 323	50 319
New Zealand	2 363	2 043	7 938	26 182	25 069	20 408
Developing economies	245 819	344 463	484 954	849 915	2 002 173	2 181 249
Africa	34 326	35 473	50 291	77 863	142 379	158 840
North Africa	5 887	9 272	15 655	24 751	37 379	42 436
Algeria ^f	1 320	1 281	1 355	1 465	3 441	4 637
Egypt ^f	2 260	5 703	11 043	14 102	20 845	21 355
Libyan Arab Jamahiriya ^f	.. ^j	.. ^j	.. ^j	.. ^j	.. ^j	.. ^j
Morocco ^f	189	440	917	3 320	6 141	8 798
Sudan ^f	28	76	54	164	1 396	1 970
Tunisia	6 155 ^g	7 196 ^g	7 615	10 967	11 451	11 672
Other Africa	28 439	26 201	34 637	53 112	105 000	116 405
Angola ^f	61	675	1 024	2 921	7 977	9 096
Benin ^f	32	34	159	381	625	756
Botswana	698 ⁹	947 ⁹	1 309	1 126	1 920	1 734
Burkina Faso ^f	18	24	39	74	149	175
Burundi ^f	7	24	30	34	48	48
Cameroon ^f	330	1 125	1 044	1 062	1 263	1 338
Cape Verde	..	..	4 ^m	38 ^m	161 ^m	162 ^m
Central African Republic ^f	50	77	95	76	110	118
Chad ^f	150	223	289	351	430	510
Comoros ⁿ	2	2	17	19	24	26
Congo ^f	314	484	569	671	856	915
Congo, Democratic Republic of ^f	709	620	546	541	617	649
Côte d'Ivoire ^f	530	699	975	1 624	3 427	3 685
Djibouti ^o	4	4	6	17	34	37
Equatorial Guinea	..	6 ^p	25 ^p	239 ^p	899 ^p	987 ^p
Eritrea	..	..	..	..	141 ^q	176 ^q
Ethiopia ^f	110	114	124	165	941	961
Gabon ^f	512	833	1 208	753	194	394
Gambia	127 ⁹	127 ⁹	157	185	216	221
Ghana ^f	229	272	315	822	1 257	1 347
Guinea ^o	1	2	69	131	286	324

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Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a (continued)
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
Guinea-Bissau ^f	-	4	8	20	68	98
Kenya ^f	386	476	668	731	995	1 045
Lesotho ^s	5	25	154	1 342	2 441	2 559
Liberia ^f	868	1 260	2 454	2 419	2 340	2 352
Madagascar ^f	37	48	104	169	338	446
Malawi ^f	100	137	185	250	491	549
Mali ^t	12	33	38	162	477	580
Mauritania ^f	.. ^j	39	57	92	108	138
Mauritius ^f	20	37	163	251	681	693
Mozambique ^f	15	17	42	202	1 094	1 350
Namibia	2 651 ^u	2 667 ^u	2 704 ^u	2 594	1 807	1 906 ^d
Niger ^f	188	203	284	361	435	448
Nigeria ^f	2 405	4 417	8 072	14 065	20 184	21 289
Rwanda ^f	54	133	213	231	253	262
São Tomé and Príncipe	..	..	..^m	.. ^m	4 ^m	5 ^m
Senegal ^f	150	188	258	374	852	977
Seychelles ^f	54	105	204	321	577	611
Sierra Leone ^f	77	66	.. ^j	.. ^j	17	21
Somalia ^f	29	4	.. ^j	.. ^j	.. ^j	.. ^j
South Africa	16 519	9 024	9 221	15 016	43 462	50 115 ^d
Swaziland	243 ^v	104	336	535	432	338
Togo ^f	176	210	268	307	526	593
Uganda ^f	9	7	4	272	1 255	1 484
United Republic of Tanzania ^f	47	91	93	325	1 180	1 404
Zambia ^f	330	425	987	1 518	2 325	2 397
Zimbabwe ^f	186	187	124	342	1 085	1 090
Latin America and the Caribbean	50 297	80 019	117 001	201 426	613 094	692 978
South America	29 238	42 131	66 665	111 666	377 008	417 580
Argentina	5 344	6 563	9 085 ^w	27 991	73 088	76 269 ^d
Bolivia	420	592	1 026	1 564	5 052	5 699 ^d
Brazil	17 480	25 664	37 143	42 530	196 884 ^b	219 342 ^b
Chile	886	2 321	10 067	15 547	42 933 ^x	48 441 ^x
Colombia	1 061	2 231	3 500	6 407	12 299	14 777 ^y
Ecuador	719	982	1 626	3 479 ^z	6 941 ^z	8 271 ^z
Guyana ^f	.. ^j	.. ^j	.. ^j	357	664	720
Paraguay	212 ^{aa}	301 ^{aa}	399 ^{aa}	643	1 237	1 389 ^d
Peru	898	1 152	1 302	5 541	9 900	11 000 ^d
Suriname ^f	.. ^j	40	.. ^j	.. ^j	.. ^j	.. ^j
Uruguay	727 ^{ab}	794 ^{ab}	1 007 ^{ab}	1 464 ^{ab}	2 088	2 408 ^d
Venezuela	1 604	1 548	2 260	6 975	26 943	30 352
Other Latin America and the Caribbean	21 059	37 889	50 335	89 760	236 086	275 398
Anguilla	..	..	11 ^{ac}	68 ^{ac}	227 ^{ac}	255 ^{ac}
Antigua and Barbuda ^s	23	94	292	438	577	631
Aruba	..	..	132 ^{ad}	204 ^{ad}	733 ^{ad}	409 ^{ad}
Bahamas ^f	547	543	586	742	1 587	1 687
Barbados ^f	102	124	170	225	306	323
Belize ^f	12	10	73	153	284	318
Bermuda ^f	5 131	8 053	13 849	23 997	56 746	66 604
Cayman Islands ^{ae}	222	1 479	1 749	2 745	24 910	27 996
Costa Rica	672	957	1 447	2 733 ^z	5 206 ^z	5 654 ^z
Cuba ^f	-	-	2	40	74	79
Dominica ^s	-	11	71	197	271	285
Dominican Republic	239	265	572	1 707 ^z	5 214 ^z	6 413 ^z
El Salvador	154	181	212	293	1 973	2 241
Grenada ^s	1	13	70	168	344	378
Guatemala ^f	701	1 050	1 734	2 202	3 420	3 875
Haiti ^f	79	112	149	153	215	218
Honduras ^f	92	172	383	652	1 489	1 684
Jamaica ^f	564	522	791	1 568	3 318	4 040
Mexico	8 105 ^{af}	18 802 ^{af}	22 424	41 130	97 170	115 952
Montserrat	..	..	40 ^{ag}	68 ^{ag}	84 ^{ag}	88 ^{ag}
Netherlands Antilles ^f	770	257	408	523	6 589	7 322
Nicaragua ^f	109	109	115	354	1 373	1 505
Panama	2 461 ^{ah}	3 142 ^{ah}	2 198 ^{ah}	3 245	6 744	7 257
Saint Kitts and Nevis ^{ai}	1	32	160	244	484	567
Saint Lucia ^{aj}	94	197	319	517	798	849
Saint Vincent and the Grenadines ⁿ	1	9	48	179	488	523
Trinidad and Tobago	976	1 719	2 093	3 597 ^z	6 990 ^z	7 825 ^z
Virgin Islands ^{aj} (United Kingdom)	1	39	240	1 622	8 472	10 419

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Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a (continued)
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
Asia and the Pacific	161 196	228 970	317 663	570 625	1 246 700	1 329 431
Asia	160 000	227 764	315 412	567 631	1 243 202	1 325 735
West Asia	..^j	28 764	31 322	41 757	57 835	61 968
Bahrain	61 ^c	399 ^c	552	2 403	5 772	5 864 ^d
Cyprus ^f	460	789	1 146	1 579	2 062	2 226
Iran, Islamic Republic of ^f	2 962	2 780	2 039	2 297	2 474	2 507
Iraq ^f	.. ^j	.. ^j	.. ^j	.. ^j	.. ^j	.. ^j
Jordan ^{ak}	155	493	615	627	1 510	1 679
Kuwait ^f	30	33	26	12	527	487
Lebanon ^f	20	34	53	107	1 084	1 334
Oman ^f	483	1 201	1 723	2 210	2 480	2 529
Occupied Palestinian Territory	..	..	..	..	306 ^{al}	357 ^{al}
Qatar ^f	83	93	71	451	1 920	2 158
Saudi Arabia ^f	.. ^j	21 828	22 500	22 423	25 963	25 983
Syrian Arab Republic ^f	-	37	374	915	1 699	1 904
Turkey	107	360	1 320	5 103 ^z	9 335 ^z	12 601 ^z
United Arab Emirates ^f	409	482	751	1 770	1 836	1 681
Yemen	1959	2839	180	1 882	888	683 ^d
Central Asia	..	..	..	3 864	16 898	20 362
Armenia	..	..	..	34 ^l	574 ^b	714 ^b
Azerbaijan	..	..	..	177 ^{am}	3 735	3 962
Georgia	..	..	..	32	423 ^{an}	583 ⁿ
Kazakhstan	..	..	..	2 915	9 992	12 647
Kyrgyzstan	..	..	..	144	419	459 ^d
Tajikistan	..	..	..	40 ^{ao}	144 ^{ao}	166 ^{ao}
Turkmenistan	..	..	..	415 ^{ap}	913 ^{ap}	1 063 ^{ap}
Uzbekistan	..	..	..	106 ^{ao}	697 ^{ao}	768 ^o
South, East and South-East Asia	161 170	199 000	284 090	522 011	1 168 470	1 243 405
Afghanistan ^f	11	11	12	12	17	19
Bangladesh	63	112	147 ^{aq}	180 ^{aq}	980 ^{aq}	1 059 ^{aq}
Bhutan	..	..	2 ^{ac}	2 ^{ac}	3 ^{ac}	4 ^c
Brunei Darussalam ^f	19	28	23	631	3 756	3 999
Cambodia	38 ^{ar}	38 ^{ar}	38 ^{ar}	356	1 551	1 664 ^d
China	6 251 ^l	10 499 ^l	24 762 ^l	137 435 ^l	348 346	395 192 ^d
Hong Kong, China	124 286 ^{as}	129 750 ^{as}	148 183 ^{as}	174 063 ^{as}	429 036	451 870 ^d
India	1 177	1 075	1 668 ^{aq}	5 652 ^{aq}	18 916 ^{aq}	22 319 ^{aq}
Indonesia	10 274	24 971	38 883	50 601	60 638 ^b	57 361 ^b
Korea, Democratic People's Republic of	..	..	572 ^m	716 ^m	1 046 ^m	1 053 ^m
Korea, Republic of	1 327	2 160	5 864	9 991	62 786	47 228
Lao People's Democratic Republic ^f	2	1	13	205	550	574
Macao, China ^t	2	10	10	4	.. ^j	.. ^j
Malaysia	5 169	7 388	10 318	28 732 ^{at}	52 748 ^{at}	53 302 ^{ar}
Maldives ^o	5	3	25	61	118	131
Mongolia	..	..	..^{ag}	38 ^{ag}	182 ^{ag}	245 ^{ag}
Myanmar	746 ^{au}	746 ^{au}	913 ^{au}	1 831 ^{au}	3 191	3 314 ^d
Nepal	1 ^{av}	2 ^{av}	12 ^{av}	39 ^{av}	97 ^{av}	116
Pakistan	691	1 079	1 928	5 552	6 896	6 608
Philippines	1 281	2 601	3 268	6 086	12 440 ^b	14 232 ^b
Singapore	6 203	13 016	28 565	59 582	95 714 ^b	104 323 ^b
Sri Lanka	231	517	681 ^{aq}	1 297 ^{aq}	2 448 ^{aq}	2 620 ^{aq}
Taiwan Province of China	2 405	2 930	9 735 ^{aq}	15 736 ^{aq}	27 924 ^{aq}	32 033 ^{aq}
Thailand	981	1 999	8 209	17 452	24 468	28 227 ^d
Viet Nam ^f	9	64	260	5 760	14 623	15 923
The Pacific	1 196	1 207	2 250	2 994	3 498	3 696
Fiji	358	393	402 ^{aw}	805 ^{aw}	754 ^{aw}	751 ^{aw}
Kiribati	..	1 ^{ax}	.. ^{ax}	1 ^{ax}	5 ^{ax}	5 ^{ax}
New Caledonia ^{ak}	28	35	76	110	129	132
Papua New Guinea	748	683	1 582	1 667	2 041 ^{ay}	2 219 ^{ay}
Samoa ^f	1	2	9	29	53	55
Solomon Islands ^t	28	32	70	126	126	120
Tonga ^{az}	1 ^{az}	7 ^{az}	18 ^{az}	20 ^z
Tuvalu ^{ba}	1 ^{ba}	1 ^{ba}
Vanuatu ^t	33	62	110	249	372	393

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Annex table B.3. FDI inward stock, by host region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a (concluded)
(Millions of dollars)

Host region/economy	1980	1985	1990	1995	2000	2001
Central and Eastern Europe	..	49	3 661	40 508	131 829	160 352
Albania	211 ^{ao}	578 ^{ao}	759 ^{ao}
Belarus	50 ^{ao}	1 243 ^{ao}	1 412 ^{ao}
Bosnia and Herzegovina	21 ^{as}	355 ^{an}	519 ^{an}
Bulgaria	108 ^{as}	445 ^{as}	3 162	3 850 ^d
Croatia	473 ^{bb}	5 155 ^b	6 597 ^b
Czech Republic	1 363 ^{bc}	7 350	21 644	26 764
Estonia	674 ^{bb}	2 645	3 155
Hungary	..	49 ^g	569	11 919	19 804	23 562
Latvia	615	2 081	2 216
Lithuania	352	2 334	2 665
Moldova, Republic of	93	459	609 ^d
Poland	109	7 843	33 603	42 433 ^d
Romania	766	1 150	6 517	7 636
Russian Federation	5 465	19 255 ^b	21 795 ^b
Slovakia	81	810	4 634	6 109 ^d
Slovenia	665 ^{bd}	1 763	2 809	3 250 ^d
TFYR Macedonia	33 ^{ba}	389 ^{ba}	919 ^{ba}
Ukraine	910	3 843 ^b	4 615 ^b
Yugoslavia	329 ^{ao}	1 319 ^{ao}	1 484 ^{ao}
<i>Memorandum</i>						
Least developed countries^{be}	4 590	6 303	9 457	18 487	36 423	40 230
Oil-exporting countries^{bf}	12 032	58 318	79 792	112 351	174 674	181 231
All developing countries, excluding China	239 568	333 964	460 193	712 480	1 653 827	1 786 057

Source: UNCTAD, FDI/TNC database.

^a Estimates. For details, see "Definitions and Sources" in annex B. For the countries for which the stock data are estimated by either cumulating FDI flows or adding or subtracting flows to FDI stock in a particular year, notes are given below.

^b Stock data after 1999 are estimated by adding flows.

^c Stock data prior to 1989 are estimated by subtracting flows.

^d Stock data for 2001 are estimated by adding flows.

^e Stock data from 1990 to 1998 are estimated by subtracting flows from the stock of 1999.

^f Stock data are estimated by accumulating flows since 1970.

^g Stock data prior to 1990 are estimated by subtracting flows.

^h Stock data prior to 1982 are estimated by subtracting flows.

ⁱ Stock data prior to 1988 are estimated by subtracting flows.

^j Negative stock value. However, this value is included in the regional and global total.

^k Stock data prior to 1987 are estimated by subtracting flows.

^l Stock data prior to 1997 are estimated by subtracting flows.

^m Stock data are estimated by accumulating flows since 1987.

ⁿ Stock data are estimated by accumulating flows since 1978.

^o Stock data are estimated by accumulating flows since 1973.

^p Stock data are estimated by accumulating flows since 1982.

^q Stock data are estimated by accumulating flows since 1997.

^r Stock data are estimated by accumulating flows since 1975.

^s Stock data are estimated by accumulating flows since 1977.

^t Stock data are estimated by accumulating flows since 1971.

^u Stock data prior to 1991 are estimated by subtracting flows.

^v Stock data prior to 1981 are estimated by subtracting flows.

^w Stock data for 1990 are estimated by subtracting flows from the stock of 1991.

^x Stock data are estimated by adding flows to the stock of 1995.

^y Stock for 2001 represent the value until June of 2001.

^z Stock data after 1990 are estimated by adding flows.

^{aa} Stock data up to 1993 are estimated by accumulating flows since 1970.

^{ab} Stock data up to 1999 are estimated by accumulating flows since 1970.

^{ac} Stock data are estimated by accumulating flows since 1990.

^{ad} Stock data are estimated by accumulating flows since 1989.

^{ae} Stock data are estimated by accumulating flows since 1974.

^{af} Stock data up to 1989 are estimated by accumulating flows since 1970.

^{ag} Stock data are estimated by accumulating flows since 1986.

^{ah} Stock data prior to 1995 are estimated by subtracting flows.

^{ai} Stock data are estimated by accumulating flows since 1980.

^{aj} Stock data are estimated by accumulating flows since 1976.

^{ak} Stock data are estimated by accumulating flows since 1972.

- al Stock data are estimated by accumulating flows since 1996.
- am Stock data up to 1998 are estimated by accumulating flows since 1994.
- an Stock data after 1998 are estimated by adding flows.
- ao Stock data are estimated by accumulating flows since 1992.
- ap Stock data are estimated by accumulating flows since 1993.
- aq Stock data after 1988 are estimated by adding flows.
- ar Stock data prior to 1994 are estimated by subtracting flows.
- as Stock data prior to 1998 are estimated by subtracting flows.
- at Stock data after 1994 are estimated by adding flows.
- au Stock data prior to 1999 are estimated by subtracting flows.
- av Stock data up to 2000 are estimated by accumulating flows since 1972.
- aw Stock data after 1989 are estimated by adding flows.
- ax Stock data are estimated by accumulating flows since 1983.
- ay Stock data after 1997 are estimated by adding flows.
- az Stock data are estimated by accumulating flows since 1984.
- ba Stock data are estimated by accumulating flows since 1994.
- bb Stock data prior to 1996 are estimated by subtracting flows.
- bc Stock data prior to 1992 are estimated by subtracting flows.
- bd Stock data prior to 1993 are estimated by subtracting flows.
- be Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.
- bf Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Note: For data on FDI stock which are calculated as an accumulation of flows, price changes are not taken into account.

**Annex table B.4. FDI outward stock, by home region and economy,
1980, 1985, 1990, 1995, 2000 and 2001^a**
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
World	521 486	691 745	1 721 462	2 854 853	6 086 428	6 552 011
Developed economies	499 428	656 276	1 630 443	2 577 550	5 316 292	5 751 947
Western Europe	237 694	321 972	875 571	1 457 253	3 421 542	3 721 228
European Union	215 582	295 727	798 525	1 292 043	3 148 830	3 440 890
Austria	530	1 343	4 273	11 702	24 820	26 300 ^a
Belgium and Luxembourg	6 037	9 551	40 636	83 325	381 737 ^b	449 044 ^b
Denmark	2 065	1 801	7 342	24 703	64 048	64 048 ^a
Finland	737	1 829	11 227	14 993	52 109	56 055
France	24 281 ^c	37 753 ^c	120 179	204 431	432 662	515 475 ^d
Germany	43 127	59 909	148 456	258 142	470 578	513 835 ^d
Greece	2 923 ^e	2 923 ^e	2 948 ^e	3 004 ^e	5 744	5 137 ^d
Ireland	..	-	2 736 ^f	4 624 ^f	18 504 ^f	23 900 ^f
Italy	7 319	16 600	57 261	97 042	180 276	182 375
Netherlands	42 116	47 898	106 899	172 672	309 485	328 422 ^a
Portugal	512 ^g	583 ^g	900	3 173	17 781	24 881 ^a
Spain	1 931	4 455	15 652	36 243	165 873	185 954
Sweden	3 572 ^h	10 768	50 720	73 143	123 125	122 615 ^a
United Kingdom	80 434	100 313	229 294	304 847	902 087	942 848
Other Western Europe	22 112	26 245	77 047	165 210	272 712	280 338
Gibraltar	..	..	..	..	..	..
Iceland	59 ⁱ	59 ⁱ	75	179	663	922
Malta	..	..	..	32	214 ^b	221 ^b
Norway	561	1 093	10 884	22 519	44 174 ^j	42 769 ^j
Switzerland	21 491 ^k	25 093	66 087	142 479	227 660 ^h	236 426 ^h
North America	239 158	281 512	515 358	817 224	1 520 417	1 626 165
Canada	23 783	43 143	84 837	118 209	226 986	244 491
United States	215 375	238 369	430 521	699 015	1 293 431	1 381 674
Other developed economies	22 577	52 792	239 514	303 073	374 333	404 553
Australia	2 260	6 653	30 507	53 009	81 009	88 013
Israel	179 ^g	661 ^g	1 169	3 937	9 395	9 789
Japan	19 610	43 970	201 440	238 452	278 445	300 115
New Zealand	529 ^l	1 508 ^l	6 398 ^l	7 675	5 484	6 637
Developing economies	22 058	35 469	90 404	270 925	751 632	776 065
Africa	6 878	10 961	23 202	35 606	47 249	44 583
North Africa	466	873	1 475	1 572	3 074	3 271
Algeria ^m	98	156	183	266	343	352
Egypt ⁿ	39	91	163	391	732	744
Libyan Arab Jamahiriya	162	287	624	279	1 230	1 314
Morocco	155	333	490	607	736	828
Tunisia	12 ^g	7 ^g	15	30	33	33
Other Africa	6 412	10 088	21 727	34 033	44 175	41 312
Benin ^p	-	2	2	2	92	114
Botswana	438 ^g	439 ^g	447	650	543	479
Burkina Faso ^q	3	3	4	13	24	28
Burundi	..	..	-^r	1 ^r	2 ^r	2 ^r
Cameroon ^s	23	53	150	227	255	257
Cape Verde	..	..	1 ^t	5 ^t	5 ^t	5 ^t
Central African Republic ^u	-	1	17	40	40	41
Chad ^v	1	1	48	92	114	119
Comoros	..	..	1 ^w	2 ^w	2 ^w	2 ^w
Côte d'Ivoire	..	..	31 ^w	517 ^w	697 ^w	735 ^w
Equatorial Guinea	..	..	-^r	- ^r	4 ^r	4 ^r
Ethiopia	..	..	..	..	435 ^x	504 ^x
Gabon ^q	78	103	164	256	429	479
Gambia	..	..	22	36	44	42
Ghana	..	..	..	..	359 ^y	412 ^y
Guinea	..	..	..	..	8 ^y	9 ^y
Kenya ^u	18	60	99	117	231	308
Lesotho	..	..	-^t	- ^t	- ^t	- ^t
Liberia ^z	48	361	453	1 113	1 524	1 586 ^d
Madagascar	..	..	..	3 ^{aa}	3 ^{aa}	4 ^{aa}
Malawi	..	..	..	..	15 ^j	18 ^j
Mali ^u	22	22	22	23	136	171
Mauritania	..	..	3 ^{ab}	3 ^{ab}	3 ^{ab}	3 ^{ab}
Mauritius	..	- ^{ac}	2 ^{ac}	94 ^{ac}	133 ^{ac}	135 ^{ac}
Mozambique	..	..	..	-^{aa}	1 ^{aa}	1 ^{aa}
Namibia	2 342 ^g	2 693	1 213	1 212 ^d
Niger ^q	2	8	54	109	156	163
Nigeria ^v	9	.. ^{ad}	2 586	3 975	4 358	4 452

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Annex table B.4. FDI outward stock, by home region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a (continued)
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
Rwanda	..	..	..^w	.. ^{w, ad}	3 ^w	4 ^w
Senegal ^o	7	43	49	96	141	155
Seychelles ^{ae}	14	44	61	94	136	147
South Africa	5 722	8 963	15 027	23 305	32 333	28 999 ^d
Swaziland	19 ^{af}	9	38	136	90	52
Togo ^{ag}	10	10	16	44	140	167
Uganda	..	..	..	255 ^{ah}	265 ^{ah}	259 ^{ah}
Zimbabwe	..	10 ^{ai}	88 ^{ai}	137 ^{ai}	241 ^{ai}	245 ^{ai}
Latin America and the Caribbean	8 974	12 809	19 389	49 388	120 859	128 191
South America	6 983	8 072	11 560	25 147	62 284	64 186
Argentina	5 997 ^{aj}	5 945 ^{aj}	6 106 ^{aj}	10 696	20 859	20 736 ^d
Bolivia	1 ^{ak}	1 ^{ak}	9	18	30	36 ^d
Brazil	652	1 361	2 397	5 826 ^{al}	13 299 ^{al}	11 041 ^{al}
Chile	42	102	178	2 809 ^{am}	18 293 ^{am}	22 084 ^{am}
Colombia	136	301	402	1 027	2 989	3 047 ^{an}
Ecuador	..	..	..	73 ^{ao}	275 ^{ao}	249 ^{ao}
Guyana	..	..	..	2 ^{ap}	.. ^{ap}	.. ^{ap}
Paraguay	113 ^{aq}	128 ^{aq}	137 ^{aq}	179	214	220 ^d
Peru	3	38	63	567	505	600 ^d
Uruguay	16 ^{ar}	32 ^{as}	30 ^{as}	32 ^{as}	54	73 ^d
Venezuela	23	165	2 239	3 918	5 766	6 099
Other Latin America and the Caribbean	1 991	4 736	7 828	24 240	58 575	64 006
Aruba	..	..	..	10 ^{ap}	14 ^{ap}	27 ^{ap}
Bahamas ^{at}	285	154	614	1 286	1 385	1 385 ^d
Barbados ^m	5	12	23	32	40	41
Belize	..	..	..	12 ^{aa}	47 ^{aa}	55 ^{aa}
Bermuda ^z	727	1 691	1 550	2 626	14 942	12 133 ^d
Cayman Islands ^{au}	5	85	694	1 984	16 247	19 059
Costa Rica ^v	7	27	44	67	91	96
Dominica	..	..	..	..	..^x	.. ^x
Dominican Republic	..	..	..	38 ^{ap}	65 ^{ap}	68 ^{ap}
El Salvador	..	..	54 ^{av}	53 ^{av}	74	64
Grenada	..	..	..^w	.. ^w	1 ^w	1 ^w
Guatemala	..	..	..	..	51 ^y	65 ^y
Haiti	..	..	..	1 ^{ao}	4 ^{ao}	4 ^o
Jamaica ^m	5	5	42	308	709	798
Mexico	136 ^{aw}	533 ^{aw}	575 ^{aw}	4 132	8 284 ^j	11 992 ^j
Netherlands Antilles ^{ae}	9	10	21	23	.. ^{ad}	.. ^{ad}
Nicaragua	..	..	..	..^{ap}	8 ^{ap}	13 ^{ap}
Panama ^z	811	2 204	4 188	4 939	4 004	4 939 ^d
Saint Kitts and Nevis	..	..	..^w	.. ^w	.. ^w	.. ^w
Saint Lucia	..	..	..^w	1 ^w	1 ^w	.. ^w
Saint Vincent and the Grenadines	..	..	1 ^{ax}	1 ^{ax}	1 ^{ax}	1 ^{ax}
Trinidad and Tobago	..	15 ^{ai}	22 ^{ai}	24 ^{ai}	297 ^{ai}	447 ^{ai}
Virgin Islands (United Kingdom)	..	..	..	8 704 ^{ap}	15 828 ^{ap}	16 509 ^{ap}
Asia and the Pacific	6 206	11 699	47 813	185 931	583 524	603 290
Asia	6 193	11 662	47 711	185 417	582 681	602 385
West Asia	1 447	2 143	6 452	5 955	10 172	11 467
Bahrain	600 ^{ay}	599 ^{ay}	719	1 044	1 740	1 956 ^d
Cyprus	..	..^{ac}	9 ^{ac}	78 ^{ac}	563 ^{ac}	781 ^{ac}
Iran, Islamic Republic of	..	..	..	..^{ad, ah}	1 331 ^{ah}	1 737 ^{ah}
Jordan ^o	35	38	28	.. ^{ad}	.. ^{ad}	.. ^{ad}
Kuwait ^u	568	930	3 662	2 804	1 428	1 751
Lebanon	..	42 ^{az}	49 ^{az}	94 ^{az}	110 ^{az}	107 ^{az}
Oman	..	2 ^{ac}	7 ^{ac}	23 ^{ac}	23 ^{ac}	22 ^{ac}
Qatar	..	..	..	30 ^{ao}	163 ^{ao}	188 ^{ao}
Saudi Arabia ^{ba}	239	508	1 873	1 621	2 064	1 741
Turkey	..	..	..	268 ^{aa}	2 511 ^{aa}	3 008 ^{aa}
United Arab Emirates ^{bb}	5	19	99	98	323 ^{bc}	256 ^{bc}
Yemen	..	4 ^{az}	5 ^{az}	5 ^{az}	5 ^{az}	5 ^{az}
Central Asia	..	..	..	..	553	705
Armenia	..	..	..	..	33 ^{bd}	44 ^{bd}
Azerbaijan	..	..	..	..	474 ^{bd}	632 ^{bd}
Kazakhstan	..	..	..	..	13	.. ^{ad}
Kyrgyzstan	..	..	..	..	33 ^{bd}	44 ^{bd}
South, East and South-East Asia	4 746	9 519	41 259	179 462	571 956	590 213
Bangladesh	..	..	6 ^{ab}	9 ^{ab}	100 ^{ab}	125 ^{ab}
Brunei Darussalam	71 ^{aa}	148 ^{aa}	156 ^{aa}
Cambodia	2 ^{ap}	2 ^{ap}	2 ^{ap}
China	..	131	2 489 ^{be}	15 802 ^{be}	25 804 ^{be}	27 579 ^{be}

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Annex table B.4. FDI outward stock, by home region and economy, 1980, 1985, 1990, 1995, 2000 and 2001^a (concluded)
(Millions of dollars)

Home region/economy	1980	1985	1990	1995	2000	2001
Hong Kong, China	148 ^{bf}	2 344 ^{bf}	11 920 ^{bf}	78 833 ^{bf}	365 803	374 780 ^d
India ^{bg}	235	250	281	495	1 311	2 068
Indonesia	..	55 ^{bh}	77 ^{bh}	1 295	2 339 ^b	2 464 ^b
Korea, Republic of	127	461	2 301	7 787	50 552	40 825
Lao People's Democratic Republic	..	..	..	1 ^{aa}	1 ^{aa}	1 ^{aa}
Malaysia	197	1 374	2 671	11 143	18 688 ^{bd}	18 955 ^{bd}
Maldives	..	..	..^w	.. ^w	.. ^w	.. ^w
Mongolia	..	..	..	..^{ao}	.. ^{ao}	.. ^{ao}
Myanmar	..	..	..	..^{bi}	.. ^{bi}	.. ^{bi}
Pakistan	40	127	250	403	521	542
Philippines	171	171	155	1 220	1 965 ^b	2 126 ^b
Singapore	3 718 ^g	4 387 ^g	7 808	35 050	53 009	63 225 ^d
Sri Lanka	..	1 ^{ac}	8 ^{ac}	35 ^{ac}	86 ^{ac}	86 ^{ac}
Taiwan Province of China	97	204	12 888 ^{bj}	25 144 ^{bj}	49 187 ^{bj}	54 667 ^{bj}
Thailand	13	14	404	2 173	2 439	2 610 ^d
The Pacific	13	37	101	514	843	905
Fiji ^{au}	2 ^{au}	15 ^{au}	87 ^{au}	132 ^{au}	293 ^{au}	334 ^{au}
Kiribati	..	..	..	..^{bi}	.. ^{bi}	.. ^{bi}
Papua New Guinea	10	22	15 ^{be}	383 ^{be}	549 ^{be}	570 ^{be}
Solomon Islands	..	..	..^w	.. ^w	.. ^w	.. ^w
Tonga	..	..	..^{ab}	.. ^{ab}	1 ^{ab}	1 ^{ab}
Central and Eastern Europe	..	..	616	6 378	18 505	23 999
Albania	..	..	..	48 ^{ah}	82 ^{ah}	82 ^{ah}
Belarus	..	..	..	8 ^{ap}	17 ^{ap}	18 ^{ap}
Bosnia and Herzegovina	..	..	..	13 ^{ap}	40 ^{ap}	40 ^{ap}
Bulgaria	..	..	..	105 ^{bk}	86	96 ^d
Croatia	..	..	..	703	734	853 ^d
Czech Republic	..	..	..	345	738	832
Estonia	..	..	..	68 ^{av}	259	429
Hungary	..	..	197	489	2 068	4 377
Latvia	..	..	..	231	241	248 ^d
Lithuania	..	..	..	1	29	48
Moldova, Republic of	..	..	..	18	19	19 ^d
Poland	..	..	95	539	1 025	1 039 ^d
Romania	..	..	66	121	101	93 ^d
Russian Federation	..	..	..	3 015	11 794 ^b	14 412 ^b
Slovakia	..	..	..	87	367	382 ^d
Slovenia	..	..	258	490	794	898 ^d
TFYR Macedonia	..	..	..	..	4 ^y	5 ^y
Ukraine	..	..	..	97	106 ^b	129 ^b
<i>Memorandum</i>						
Least developed countries^{bl}	92	456	703	1 851	3 268	3 538
Oil-exporting countries^{bm}	1 782	2 794	12 256	15 733	22 258	23 663
All developing countries minus China	22 058	35 338	87 915	255 123	725 828	748 486

Source: UNCTAD, FDI/TNC database.

^aEstimates. For details, see "Definitions and Sources" in annex B. For the countries for which the stock data are estimated by either cumulating FDI flows or adding or subtracting flows to FDI stock in a particular year, notes are given below.

^bStock data after 1999 are estimated by adding flows.

^cStock data prior to 1987 are estimated by subtracting flows.

^dStock data for 2001 are estimated by adding flows.

^eStock data prior to 1999 are estimated by subtracting flows.

^fStock data are estimated by accumulating flows since 1984.

^gStock data prior to 1990 are estimated by subtracting flows.

^hStock data prior to 1982 are estimated by subtracting flows.

ⁱStock data prior to 1988 are estimated by subtracting flows.

^jStock data after 1998 are estimated by adding flows.

^kStock data prior to 1984 are estimated by subtracting flows.

^lStock data prior to 1992 are estimated by subtracting flows.

^mStock data are estimated by accumulating flows since 1970.

ⁿStock data are estimated by accumulating flows since 1977.

^oStock data are estimated by accumulating flows since 1972.

^pStock data are estimated by accumulating flows since 1979.

^qStock data are estimated by accumulating flows since 1974.

^rStock data are estimated by accumulating flows since 1989.

^sStock data are estimated by accumulating flows since 1973.

^tStock data are estimated by accumulating flows since 1988.

^uStock data are estimated by accumulating flows since 1975.

^vStock data are estimated by accumulating flows since 1978.

^wStock data are estimated by accumulating flows since 1990.

^xStock data are estimated by accumulating flows since 1997.

^yStock data are estimated by accumulating flows since 1996.

^zStock data are estimated by using the inward stock of the United States from 1980 to 2000 as a proxy.

- aa Stock data are estimated by accumulating flows since 1991.
- ab Stock data are estimated by accumulating flows since 1986.
- ac Stock data are estimated by accumulating flows since 1985.
- ad Negative stock value. However, this value is included in the regional and global total.
- ae Stock data are estimated by accumulating flows since 1976.
- af Stock data prior to 1981 are estimated by subtracting flows.
- ag Stock data are estimated by accumulating flows since 1971.
- ah Stock data are estimated by accumulating flows since 1992.
- ai Stock data are estimated by accumulating flows since 1983.
- aj Stock data prior to 1991 are estimated by subtracting flows.
- ak Stock data from 1980 to 1985 are estimated by accumulating flows since 1980.
- al Stock data after 1990 are estimated by adding flows.
- am Stock data after 1992 are estimated by adding flows.
- an Stock for 2001 represent the value until June of 2001.
- ao Stock data are estimated by accumulating flows since 1995.
- ap Stock data are estimated by accumulating flows since 1993.
- aq Stock data prior to 1995 are estimated by subtracting flows.
- ar Stock data prior to 1983 are estimated by subtracting flows.
- as Stock data from 1988 to 1999 are estimated by adding flows to the stock of 1987.
- at Stock data are estimated by using the inward stock of the United States from 1980 to 2000 as a proxy. Stock data from 1988 to 1991 are estimated by subtracting flows from the stock of 1992.
- au Stock data are estimated by accumulating flows since 1980.
- av Stock data prior to 1996 are estimated by subtracting flows.
- aw Stock data are estimated by using the inward stock of the United States from 1980 to 1991 as a proxy.
- ax Stock data are estimated by accumulating flows since 1987.
- ay Stock data prior to 1989 are estimated by subtracting flows.
- az Stock data are estimated by accumulating flows since 1982.
- ba Stock data are estimated by using the inward stock of Canada and the United States from 1980 to 1991 and France, Netherlands and the United States from 1995 to 1997 as a proxy.
- bb Stock data are estimated by using the inward stock of the United States from 1980 to 1997 as a proxy.
- bc Stock data after 1997 are estimated by adding flows.
- bd Stock data are estimated by accumulating flows since 1998.
- be Stock data after 1989 are estimated by adding flows.
- bf Stock data are estimated by using the inward stock of the United States from 1980 to 1983, and by using the inward stock of the United States and China as a proxy from 1984 to 1997 as a proxy.
- bg Only the stock data for 1992 is available. Stock data prior to 1992 are estimated by subtracting flows, whereas stock data after 1992 are estimated by adding flows.
- bh Stock data are estimated by using the inward stock of Germany and the United States from 1984 to 1992 as a proxy.
- bi Stock data are estimated by accumulating flows since 1994.
- bj Stock data after 1988 are estimated by adding flows.
- bk Stock data prior to 1998 are estimated by subtracting flows.
- bl Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.
- bm Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Note: For data on FDI stock which are calculated as an accumulation of flows, price changes are not taken into account.

Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000

(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
World						
inward	4.1	5.9	7.4	11.0	16.5	22.0
outward	4.8	6.2	7.4	11.0	15.9	20.6
Developed economies						
inward	3.6	4.8	6.0	10.7	17.4	25.0
outward	5.5	7.3	8.9	13.9	20.1	25.9
Western Europe						
inward	5.4	6.5	8.3	15.6	28.2	49.0
outward	7.9	11.4	14.6	24.7	41.9	59.9
European Union						
inward	5.5	6.5	8.1	15.7	28.5	50.1
outward	7.7	10.8	14.0	24.8	41.8	60.0
Austria						
inward	2.9	8.2	5.5	9.1	6.1	19.8
outward	3.4	3.6	4.1	5.5	6.8	12.8
Belgium and Luxembourg						
inward	19.7	24.5	22.3	40.7	233.2	468.8
outward	13.7	14.0	13.5	51.7	213.4	462.0
Denmark						
inward	8.7	2.3	8.4	21.5	44.4	90.8
outward	8.6	7.4	12.6	12.4	45.1	68.5
Finland						
inward	4.1	5.1	9.6	50.3	19.0	37.7
outward	8.0	16.6	24.0	77.3	27.2	102.6
France						
inward	6.0	7.6	9.2	11.6	17.2	16.9
outward	8.8	10.6	14.1	18.2	44.1	69.1
Germany						
inward	0.9	1.3	2.7	5.4	12.4	48.7
outward	5.3	9.8	9.2	19.6	24.8	12.4
Greece						
inward	5.3	4.4	4.1	0.3	2.1	4.2
outward	0.1	-0.1	0.6	1.0	2.0	8.2
Ireland						
inward	12.8	19.2	17.0	58.4	67.0	107.1
outward	4.0	5.3	6.2	20.7	19.2	17.6
Italy						
inward	1.8	1.6	1.7	1.2	3.1	6.3
outward	3.0	3.8	4.9	5.6	3.0	5.8
Netherlands						
inward	12.4	21.3	15.3	48.9	46.6	63.8
outward	22.4	41.1	33.6	48.5	65.1	86.7
Portugal						
inward	8.4	5.7	9.6	11.3	4.0	21.9
outward	1.8	3.0	7.4	13.9	10.2	25.9
Spain						
inward	9.5	5.6	7.0	8.9	10.9	26.3
outward	3.2	4.6	11.5	14.3	29.0	38.3
Sweden						
inward	15.2	12.3	31.1	52.0	153.8	60.2
outward	17.1	11.3	35.8	64.8	55.4	104.5
United Kingdom						
inward	9.7	12.5	15.1	30.2	34.9	46.4
outward	14.7	17.4	28.0	49.9	80.0	101.0
Other Western Europe						
inward	3.6	5.8	11.2	13.8	21.6	27.8
outward	11.4	22.1	25.0	22.9	43.4	59.8
Iceland						
inward	0.2	5.7	9.6	7.6	3.5	8.0
outward	1.4	4.3	3.5	3.8	5.7	18.2
Malta						
inward	10.2	28.9	9.6	31.1	96.5	69.5
outward	0.2 ^a	0.6	2.0	1.7	5.3	3.1
Norway						
inward	2.9	6.2	8.4	9.1	19.7	20.5
outward	5.0	14.7	11.8	6.0	15.5	23.8
Switzerland						
inward	3.9	5.2	13.2	17.1	22.3	32.3
outward	14.5	27.0	35.3	35.8	63.4	84.5
North America						
inward	4.5	7.1	7.9	12.5	18.0	19.8
outward	6.1	7.4	8.2	10.4	11.1	11.4

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)

(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Canada						
inward	5.9	9.2	9.7	19.4	18.7	47.3
outward	6.6	12.5	19.3	29.3	12.0	33.7
United States						
inward	4.3	7.0	7.8	11.9	18.0	17.5
outward	6.1	7.0	7.2	8.9	11.1	9.6
Other developed economies						
inward	0.8	0.7	1.1	1.0	1.7	2.1
outward	2.3	2.0	2.5	2.5	1.6	3.0
Australia						
inward	9.0	6.7	8.1	7.1	6.2	14.1
outward	3.7	7.8	6.8	3.9	-3.2	6.0
Israel						
inward	3.4	5.6	6.7	7.8	12.9	19.3
outward	3.3	4.2	3.3	4.7	3.6	12.3
Japan						
inward	0.1	-	0.3	0.3	1.1	0.7
outward	2.2	1.8	2.1	2.3	1.9	2.6
New Zealand						
inward	25.2	15.4	19.2	11.1	12.8	33.2
outward	7.7	-10.6	-0.3	8.7	7.3	10.0
Developing economies						
inward	5.7	9.1	11.1	11.4	13.4	13.4
outward	2.5	3.8	4.0	3.1	3.5	5.8
Africa						
inward	4.9	5.9	10.0	8.3	11.9	8.1
outward	2.3	1.6	3.2	2.7	2.3	0.8
North Africa						
inward	3.9	3.5	5.9	5.6	9.6	5.5
outward	0.1	0.3	1.1	0.7	0.7	0.4
Algeria						
inward	0.2	2.3	2.4	4.0	4.1	3.8
outward	0.1	-	0.1	-	0.4	0.2
Egypt						
inward	5.8	5.1	6.1	6.1	15.4	5.8
outward	0.4	-	1.1	0.2	0.4	0.2
Libyan Arab Jamahiriya						
inward	1.1	-2.7	-1.5	-2.8	-2.5	-2.8
outward	-0.7	1.3	5.3	5.5	4.4	1.9
Morocco						
inward	6.7	5.0	15.6	4.2	10.2	2.5
outward	0.3	0.4	0.1	0.3	0.1	0.7
Sudan						
inward	0.6	-	6.8	22.6	25.6	23.8
outward	..	..	..	..	..	..
Tunisia						
inward	10.1	7.7	7.8	13.6	6.9	15.2
outward	0.1	0.1	0.2	-	-	-
Other Africa						
inward	5.8	7.7	12.8	10.6	14.1	10.5
outward	4.4	2.6	4.7	4.3	3.8	1.2
Angola						
inward	39.3	9.0	21.1	71.8	104.5	35.2
outward	-	-	-	-	-	-
Benin						
inward	17.6	6.6	6.8	8.5	13.9	22.4
outward	..	3.1	3.2	0.5	5.3	9.4
Botswana						
inward	-2.4	6.4	8.6	7.8	2.7	4.4
outward	1.3	-0.1	0.4	0.3	0.1	0.2
Burkina Faso						
inward	1.3	2.6	1.9	1.3	2.0	3.9
outward	0.3	0.1	0.2	0.7	0.7	-
Burundi						
inward	0.6	-	-	3.7	0.3	21.8
outward	0.1	-	0.1	0.7	1.3	-
Cameroon						
inward	-0.7	2.5	3.1	3.1	2.3	2.1
outward	0.8	0.9	0.4	0.1	0.2	0.2
Cape Verde						
inward	3.1	23.6	10.4	8.2	43.4	19.5
outward	0.5	0.2	-	-	0.3	-

Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Central African Republic						
inward	-1.8	10.8	5.6	3.5	8.5	4.8
outward	3.3	1.4	-1.3	0.8	0.1	-
Chad						
inward	9.0	11.9	7.9	6.6	5.9	5.2
outward	8.0	2.5	2.2	2.3	1.8	1.6
Comoros						
inward	1.2	1.6	0.1	10.0	1.3	5.9
outward	2.4 ^b	..	..	..	..	..
Congo						
inward	4.2	2.4	-2.4	24.8	28.8	-8.1
outward	0.3	0.5	0.7	0.2	2.7	0.3
Congo, Democratic Republic of						
inward	-0.3	5.9	-10.8	13.4	2.6	5.3
outward	..	..	..	..	..	..
Côte d'Ivoire						
inward	12.3	22.4	29.6	22.1	20.4	21.3
outward	10.3	2.4	2.3	1.9	3.1	1.7
Djibouti						
inward	7.7 ^c	7.4	5.1	4.4	8.9	4.7
outward	..	..	..	..	..	..
Equatorial Guinea						
inward	52.9	109.3	5.9	5.7	25.2	23.9
outward	-	-0.1	0.3	0.2	0.2	0.2
Eritrea						
inward	..	19.9	14.4	9.9	11.7	15.2
outward	..	..	..	..	..	..
Ethiopia						
inward	1.0	1.9	27.5	23.4	6.7	14.9
outward	..	..	21.7	22.8	-4.4	-0.1
Gabon						
inward	-6.2	-37.8	-23.9	10.3	-12.8	19.5
outward	1.7	0.2	1.6	2.3	6.1	3.3
Gambia						
inward	15.9	21.7	29.2	30.9	64.4	59.7
outward	5.8	6.4	7.7	7.3	5.8	6.5
Ghana						
inward	7.1	8.4	5.0	3.3	3.7	9.2
outward	..	10.5	3.1	1.8	4.6	4.2
Guinea						
inward	2.6	3.5	2.6	2.8	8.7	5.1
outward	..	0.1	0.2	0.2	0.4	0.3
Guinea-Bissau						
inward	2.7	1.7	17.7	16.6	22.8	60.0
outward	..	..	..	..	..	..
Kenya						
inward	1.2	0.7	2.1	2.2	2.6	10.3
outward	0.2	1.4	0.2	0.8	1.9	3.2
Lesotho						
inward	44.4	52.0	47.8	60.2	37.7	31.1
outward	0.1 ^d	..	..	..	..	..
Madagascar						
inward	4.2	2.2	3.3	3.3	12.4	13.6
outward	0.2	-0.2	-0.4	0.2	-	0.2
Malawi						
inward	5.5	19.6	8.9	36.1	26.8	19.8
outward	..	0.9	0.4	2.9	1.3	1.4
Mali						
inward	3.8	7.6	12.5	6.9	10.1	23.8
outward	-	0.6	0.8	5.2	9.8	6.3
Mauritania						
inward	4.1	3.3	0.5	0.1	0.5	3.3
outward	0.1 ^e	..	..	..	..	..
Mauritius						
inward	2.4	3.3	5.0	1.3	4.2	25.9
outward	1.7	0.2	0.3	1.4	0.5	1.2
Mozambique						
inward	6.3	13.1	10.5	27.4	30.0	11.0
outward	.. ^f	0.1	-0.1	-	-	-
Namibia						
inward	16.7	15.7	11.7	9.9	14.3	24.7
outward	0.3	-2.6	0.1	-0.2	-0.2	1.5
Niger						
inward	8.0	8.4	11.1	3.5	0.1	10.2
outward	3.9	7.4	3.6	4.0	0.1	5.4
Nigeria						
inward	28.1	20.2	13.5	11.9	12.4	10.0
outward	14.1	0.5	0.5	1.2	1.1	0.9
Rwanda						
inward	1.4	1.1	1.0	2.4	0.5	2.9
outward	-0.2	0.6	0.5	0.1	0.3	0.3

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
São Tomé and Príncipe						
inward	0.1 ^c	1.3	0.6	2.7	4.2	12.0
outward	..	..	..	..	..	..
Senegal						
inward	4.5	1.0	22.3	7.5	15.1	10.2
outward	0.8	0.3	0.1	1.1	0.6	3.0
Seychelles						
inward	20.4	18.0	31.7	26.3	26.4	31.3
outward	4.2	7.9	5.8	1.4	4.0	4.1
Sierra Leone						
inward	4.8	22.4	22.6	-25.9	21.0	12.2
outward	0.4	-	-	-0.1	-	-
Somalia						
inward	4.1 ^e	..	..	..	..	..
outward	..	..	..	..	..	..
South Africa						
inward	1.3	3.5	15.8	2.5	7.6	4.7
outward	4.8	4.5	9.7	8.0	8.0	1.4
Swaziland						
inward	26.6	6.1	-3.5	34.6	20.5	-5.0
outward	11.4	-3.1	-2.3	5.5	1.9	-5.0
Togo						
inward	5.5	14.2	11.3	19.3	34.9	28.5
outward	3.1	6.7	2.2	10.3	20.5	7.8
Uganda						
inward	5.6	11.5	15.5	18.5	21.1	22.7
outward	4.7	1.0	1.3	1.8	-0.8	-2.5
United Republic of Tanzania						
inward	3.7	13.9	14.0	12.8	13.8	12.2
outward	.9	-	-	-	-	-
Zambia						
inward	26.9	8.2	14.1	37.3	29.3	22.9
outward	..	..	..	..	..	..
Zimbabwe						
inward	2.1	4.2	8.0	44.0	7.2	2.5
outward	0.7	2.7	1.7	0.9	1.1	0.8
Latin America and the Caribbean						
inward	7.4	12.6	16.6	17.1	25.9	20.7
outward	1.2	1.5	2.9	3.4	3.2	2.4
South America						
inward	5.4	11.8	15.9	17.4	32.9	25.4
outward	1.2	1.2	2.7	3.0	4.0	3.8
Argentina						
inward	9.2	14.1	16.1	11.5	47.2	24.2
outward	1.7	3.3	6.4	3.9	2.4	2.0
Bolivia						
inward	16.7	35.6	58.4	48.4	62.3	47.0
outward	0.2	0.2	0.1	0.1	0.2	0.9
Brazil						
inward	2.0	7.2	11.8	18.6	28.2	28.4
outward	0.7	-0.3	0.7	1.8	1.7	2.0
Chile						
inward	13.6	23.2	23.2	22.4	59.9	23.1
outward	3.8	5.9	8.3	13.5	31.5	30.1
Colombia						
inward	8.0	14.8	25.8	15.2	12.8	22.4
outward	0.8	1.6	3.8	4.3	1.0	2.4
Ecuador						
inward	11.6	14.8	19.2	21.0	31.9	32.7
outward	0.7	0.7	6.8	-2.0	0.9	-0.6
Guyana						
inward	31.0	30.0	15.9	22.6	29.0	42.3
outward	-.9	-0.3	-0.1	-0.2	-1.2	1.3
Paraguay						
inward	6.0	6.6	10.6	17.7	3.9	5.9
outward	0.4	0.2	0.3	0.3	0.3	0.4
Peru						
inward	10.4	25.9	12.1	13.8	20.2	6.3
outward	0.1	-0.1	0.6	0.5	1.1	0.9
Suriname						
inward	-8.4	6.6	-2.9	4.8	-45.1	-159.2
outward	..	..	..	..	..	..
Uruguay						
inward	3.9	4.8	4.0	4.8	7.9	10.8
outward	-	-	0.4	0.3	1.3	0.3
Venezuela						
inward	8.3	19.6	33.3	24.6	20.2	25.9
outward	3.4	4.6	3.0	1.3	3.1	0.6

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Other Latin America and the Caribbean						
inward	12.4	15.6	18.6	16.4	14.1	13.4
outward	1.1	2.7	3.3	4.3	1.8	0.2
Anguilla						
inward	68.9 ^h	144.0	95.3	101.6	109.3	113.5
outward	..	..	4.5	3.6	2.9	2.9
Antigua and Barbuda						
inward	23.3	9.0	10.1	10.3	12.4	10.4
outward	0.9 ^g	0.2	-1.3	-0.4	-0.3	0.3
Bahamas						
inward	3.6	14.3	32.7	22.6	23.5	38.8
outward	-	-	0.1	0.2	-	-
Barbados						
inward	5.0	5.3	4.4	3.6	3.6	4.1
outward	0.7	1.4	0.4	0.2	0.3	0.2
Belize						
inward	12.7	12.1	8.2	12.4	27.5	10.7
outward	1.7	4.1	2.7	3.6	4.8	3.8
Costa Rica						
inward	13.8	20.9	17.3	21.0	20.6	14.8
outward	0.2	0.3	0.2	0.2	0.2	0.2
Cuba						
inward	..	..	..	..	..	..
outward	..	..	..	..	..	..
Dominica						
inward	38.1	26.2	27.5	9.2	24.3	12.9
outward	..	..	..	..	..	..
Dominican Republic						
inward	10.8	3.9	14.3	19.1	32.2	20.6
outward	0.4 ^g	0.6	0.1	0.1	0.1	0.1
El Salvador						
inward	1.4	-0.3	3.3	55.2	10.8	7.8
outward	.. ^f	0.1	-	0.1	1.1	-0.2
Grenada						
inward	22.1	16.4	29.1	38.2	27.5	21.2
outward	-	-0.1	0.4	0.2	0.3	-0.2
Guatemala						
inward	5.7	3.7	3.1	20.8	4.7	7.4
outward	-0.2	0.1	0.3	0.2	-0.1	1.2
Haiti						
inward	-0.1	0.5	0.5	1.1	2.6	1.3
outward	-2.9	0.1	0.1	0.1	-0.1	0.1
Honduras						
inward	6.6	9.2	10.6	6.7	14.7	18.1
outward	-	-	-	-	-	-
Jamaica						
inward	13.3	9.8	9.4	18.6	27.8	22.3
outward	4.0	4.9	2.6	4.1	5.0	3.5
Mexico						
inward	12.7	16.7	18.0	13.6	12.3	12.2
outward	0.4	0.1	1.4	1.5	1.4	0.8
Montserrat						
inward	21.2 ^h	-1.5	12.8	10.4	37.7	19.9
outward	..	..	..	..	..	..
Nicaragua						
inward	10.3	19.1	28.3	26.6	31.5	31.8
outward	0.1 ⁱ	-1.6	0.2	1.0	0.3	0.5
Panama						
inward	16.2	20.2	56.6	49.4	22.4	22.9
outward	53.1	92.7	90.1	125.3	12.2	-31.8
Saint Kitts and Nevis						
inward	26.8	31.2	16.3	25.9	53.1	63.3
outward	-0.1	-0.2	0.3	0.1	0.2	-0.1
Saint Lucia						
inward	33.9	13.0	30.9	52.0	44.8	27.8
outward	0.2	-0.3	0.1	-0.2	-	-
Saint Vincent and the Grenadines						
inward	34.8	54.1	106.2	88.4	52.4	32.0
outward	0.6 ^e	..	..	..	..	..
Trinidad and Tobago						
inward	33.8	37.4	65.2	46.9	44.7	47.4
outward	0.1	0.1	-1.2	0.1	18.3	1.8
Asia and the Pacific						
inward	5.3	8.3	9.2	9.5	9.6	11.6
outward	3.0	4.8	4.5	3.0	3.8	7.4
Asia						
inward	5.2	8.2	9.2	9.5	9.6	11.6
outward	3.0	4.8	4.5	3.0	3.8	7.4

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
West Asia						
inward	0.9	1.8	3.3	3.6	0.2	0.3
outward	-0.3	1.6	-0.1	-0.7	0.9	0.6
Bahrain						
inward	28.0	271.1	43.3	20.7	50.4	33.3
outward	5.5	40.4	6.3	20.8	18.1	0.9
Cyprus						
inward	6.1	3.1	4.9	4.4	8.2	10.6
outward	0.8	2.0	2.1	4.4	9.8	13.2
Iran, Islamic Republic of						
inward	0.2	0.1	0.1	-	-	-
outward	-0.1 ⁱ	0.2	0.2	-	0.9	0.5
Iraq						
inward	- ^f	..	..	..	..	..
outward	..	..	..	..	..	..
Jordan						
inward	0.7	0.8	19.3	18.5	10.3	2.3
outward	-1.2	-2.1	0.1	0.1	0.3	0.6
Kuwait						
inward	-0.1	7.9	0.5	1.1	1.5	0.4
outward	-2.8	39.5	-23.7	-35.7	0.5	-7.2
Lebanon						
inward	0.5	2.1	3.8	4.2	7.0	10.0
outward	-0.1	0.2	0.5	-	0.1	-0.4
Oman						
inward	5.8	2.9	2.3	3.0	0.9	1.0
outward	0.1	0.1	-	-0.1	0.1	-0.1
Occupied Palestinian Territory						
inward	..	0.4	9.6	3.9	1.1	5.3
outward	..	..	..	..	..	..
Qatar						
inward	3.9	10.7	12.1	11.5	3.5	7.8
outward	1.2 ^c	1.3	0.6	0.7	0.9	0.7
Saudi Arabia						
inward	1.5	-4.7	11.1	16.3	-3.1	-6.9
outward	-0.3	1.0	0.8	0.3	0.2	0.4
Syrian Arab Republic						
inward	1.2	0.6	0.6	0.6	1.9	1.9
outward	-0.7 ^c	-0.6	-0.6	-0.6	-1.9	-1.9
Turkey						
inward	2.0	1.6	1.6	1.9	1.9	2.2
outward	0.1	0.2	0.5	0.7	1.6	2.0
United Arab Emirates						
inward	1.4	2.7	1.8	1.9	-7.8	2.0
outward	-0.1	1.0	1.6	-0.2	0.9	1.3
Yemen						
inward	5.8	-4.0	-12.0	-13.4	-14.4	-12.9
outward	..	..	..	..	..	..
Central Asia						
inward	-	-	-	-	-	-
outward	6.5	25.9	39.7	32.2	29.2	22.9
Armenia						
inward	3.7	6.2	19.5	75.7	43.0	39.3
outward	..	..	..	3.8	4.3	2.4
Azerbaijan						
inward	19.3 ^h	72.0	74.8	65.9	32.1	9.2
outward	..	..	..	8.3	21.2	0.1
Georgia						
inward	12.0 ^h	18.4	43.4	30.0	20.1	29.8
outward	..	..	..	..	0.2	-0.1
Kazakhstan						
inward	16.4 ^g	46.2	58.5	35.4	53.8	41.0
outward	.. ^h	-	-	0.2	0.1	0.3
Kyrgyzstan						
inward	20.2 ^a	11.3	37.2	50.6	22.2	-1.0
outward	..	..	..	10.5	3.0	1.9
Tajikistan						
inward	2.4 ^g	12.8	11.0	14.4	11.3	12.3
outward	..	..	..	..	..	..
Turkmenistan						
inward	10.7	4.9	5.9	7.7
outward
Uzbekistan						
inward	0.7 ^g	2.2	6.8	7.7	7.9	8.6
outward

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
South, East and South-East Asia						
inward	6.7	9.1	10.0	10.5	11.5	14.0
outward	3.8	5.3	5.4	3.9	4.4	9.0
Bangladesh						
inward	0.1	0.2	1.6	2.1	1.8	2.7
outward	-	0.2	0.1	0.3	0.2	0.2
Bhutan						
inward	0.8	1.0	-0.5	0.2	0.2	-
outward	..	..	..	..	..	..
Cambodia						
inward	19.1 ^g	71.9	-2.5	53.5	44.8	37.6
outward	0.7 ⁱ	..	..	..	..	..
China						
inward	9.8	14.3	14.6	12.9	11.3	10.5
outward	1.4	0.8	0.8	0.8	0.5	0.2
Hong Kong, China						
inward	15.3	21.7	19.8	30.0	60.2	144.9
outward	37.4	55.1	42.5	34.5	47.3	138.9
India						
inward	0.9	2.9	4.0	2.9	2.2	2.3
outward	-	0.3	0.1	0.1	0.1	0.3
Indonesia						
inward	4.8	9.2	7.7	-1.5	-9.0	-12.2
outward	2.0	0.9	0.3	0.2	0.2	0.4
Korea, Republic of						
inward	0.8	1.2	1.7	5.7	8.3	7.1
outward	1.4	2.4	2.7	5.0	3.7	3.8
Lao People's Democratic Republic						
inward	19.3 ^c	23.6	18.2	14.4	15.6	9.7
outward	0.1 ^c	-	-	-	-	-
Macao, China						
inward	-	0.4	0.2	-1.5	0.9	-0.9
outward	..	..	..	..	..	..
Malaysia						
inward	19.4	17.0	14.7	14.0	22.2	16.5
outward	3.4	8.8	6.2	4.4	8.1	8.8
Maldives						
inward	8.6	6.6	6.5	6.6	5.8	8.9
outward	..	..	..	..	..	..
Mongolia						
inward	4.4 ^a	6.1	10.3	7.3	12.0	18.7
outward	..	..	..	..	..	..
Myanmar						
inward	3.1	1.6	1.6	1.0	0.7	0.8
outward	..	..	..	..	..	..
Nepal						
inward	0.7	1.9	2.2	1.2	0.5	-
outward	..	..	..	..	..	..
Pakistan						
inward	4.4	9.0	7.4	5.7	6.7	3.9
outward	-	0.1	-0.3	0.1	-	0.1
Philippines						
inward	7.9	7.8	6.2	12.7	4.0	9.2
outward	0.5	0.9	0.7	1.2	0.2	0.8
Singapore						
inward	30.5	24.6	29.4	20.8	42.4	19.8
outward	11.7	19.5	25.9	2.6	15.4	18.2
Sri Lanka						
inward	4.3	4.0	11.8	5.2	4.7	3.9
outward	0.2	0.2	0.1	0.3	0.6	-
Taiwan Province of China						
inward	2.5	3.0	3.4	0.4	4.4	6.8
outward	6.2	6.1	7.9	6.1	6.7	9.2
Thailand						
inward	4.4	3.0	7.1	20.5	13.9	10.4
outward	0.6	1.1	0.9	0.5	1.3	0.2
Viet Nam						
inward	33.5	29.5	37.3	23.9	20.1	15.0
outward	..	..	..	..	..	..
The Pacific						
inward	29.1	52.6	10.6	29.6	28.9	9.1
outward	6.0	5.8	8.2	8.2	14.3	4.1
Fiji						
inward	39.1	-15.6	-5.0	57.2	-39.6	-34.8
outward	4.8	4.6	14.1	25.6	26.8	3.1
Kiribati						
inward	0.9	3.3	4.8	2.4	2.4	3.2
outward	0.1 ^k

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (continued)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Papua New Guinea						
inward	28.2	72.8	11.7	20.9	71.7	23.1
outward	6.5	6.1	6.5	0.1	8.4	5.0
Solomon Islands						
inward	17.2	9.1	14.0	2.8	-28.5	2.1
outward	-0.1 ^l	..	..	..	..	0.3
Tonga						
inward	2.8 ^l	..	..	..	..	..
outward	0.1 ^m	..	..	..	..	..
Tuvalu						
inward	..	..	..	..	..	..
outward	..	..	..	..	..	..
Vanuatu						
inward	45.9	54.8	48.0	31.3	32.1	32.0
outward	..	..	..	..	..	..
Central and Eastern Europe						
inward	4.8	7.1	9.7	13.7	18.6	18.2
outward	0.2	0.7	2.2	1.5	1.8	2.8
Albania						
inward	25.2 ^j	21.6	12.9	9.2	6.7	20.5
outward	15.9 ^g	2.4	2.7	0.2	1.1	0.9
Belarus						
inward	0.3 ^g	3.4	9.9	5.1	13.9	3.8
outward	0.3 ^c	0.1	0.1	0.1	-	-
Bosnia and Herzegovina						
inward	.. ^c	-0.2	0.1	4.1	15.9	14.6
outward	3.5 ^c	3.1	-0.2	..	..	..
Bulgaria						
inward	3.8	8.1	46.1	33.2	41.4	51.7
outward	-0.2 ^g	-2.1	-0.2	-	0.9	0.2
Croatia						
inward	5.7 ^a	12.7	11.2	19.6	35.2	28.2
outward	0.5 ^a	1.4	3.8	1.9	0.8	0.7
Czech Republic						
inward	8.4	7.7	8.0	22.6	41.5	34.7
outward	0.6 ^g	0.8	0.2	0.8	0.6	0.3
Estonia						
inward	26.6 ^g	12.9	20.6	37.6	23.5	32.9
outward	0.6 ^g	3.4	10.6	0.4	6.4	5.4
Hungary						
inward	23.5	23.5	21.4	18.3	16.9	14.6
outward	0.3 ^j	-	4.2	4.3	2.2	4.9
Latvia						
inward	24.9 ^g	41.0	49.3	21.5	20.7	21.5
outward	-5.4 ^g	0.3	0.6	3.3	1.0	0.5
Lithuania						
inward	3.9 ^g	8.4	15.2	35.4	20.7	18.0
outward	0.1 ^c	-	1.2	0.2	0.4	0.2
Moldova, Republic of						
inward	10.0 ^g	7.1	20.5	19.8	17.0	69.3
outward	1.8 ^h	0.2	0.1	-0.2	-	0.1
Poland						
inward	7.7	15.1	14.5	15.9	18.4	23.4
outward	0.1	0.2	0.1	0.8	0.1	-
Romania						
inward	2.7	3.2	16.3	26.5	16.5	14.7
outward	0.1	-	-0.1	-0.1	0.3	-0.2
Russian Federation						
inward	1.5 ^g	2.9	5.8	5.7	11.9	6.7
outward	0.5 ^a	1.0	3.8	2.6	8.0	7.9
Slovakia						
inward	3.6	3.7	3.0	8.4	6.4	35.9
outward	0.3 ^g	0.8	1.3	1.8	-6.1	0.3
Slovenia						
inward	4.2 ^j	4.6	8.8	5.1	3.3	3.6
outward	-0.1 ^g	0.1	0.8	-	0.7	1.4
TFYR Macedonia						
inward	2.9 ^h	1.6	2.5	18.9	5.2	36.7
outward	..	0.1	0.2	0.2	0.2	-
Ukraine						
inward	2.0 ^g	5.6	6.2	9.0	8.1	9.9
outward	0.1 ^h	-0.1	0.4	-	0.1	-
<i>Memorandum</i>						
Least developed countries ⁿ						
inward	5.2	5.6	5.1	6.3	7.8	5.8
outward	0.6	0.4	1.4	1.8	0.5	0.5

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Annex table B.5. Inward and outward FDI flows as a percentage of gross fixed capital formation, by region and economy, 1990-2000 (concluded)
(Per cent)

Region/economy	1990-1995 (Annual average)	1996	1997	1998	1999	2000
Oil-exporting countries ^o						
inward	2.5	6.0	7.9	6.9	2.1	1.2
outward	1.1	1.7	0.4	-0.5	0.9	0.3
All developing countries, excluding China						
inward	4.9	7.9	10.3	11.0	14.1	14.3
outward	2.8	4.5	4.8	3.8	4.5	7.6

Source: UNCTAD, FDI/TNC database.

^a Annual average from 1993 to 1995.

^b Annual average from 1990 to 1991.

^c 1995.

^d 1992.

^e 1990.

^f Annual average from 1990 to 1993.

^g Annual average from 1992 to 1995.

^h Annual average from 1994 to 1995.

ⁱ 1993.

^j Annual average from 1991 to 1995.

^k 1994.

^l Annual average from 1990 to 1992.

^m 1991.

ⁿ Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^o Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000
(Per cent)

Region/economy	1980	1985	1990	1995	2000
World					
inward	6.1	7.8	8.9	10.0	20.0
outward	5.4	6.2	8.4	9.9	19.6
Developed economies					
inward	4.8	6.2	8.1	8.9	17.1
outward	6.2	7.2	9.6	11.3	22.1
Western Europe					
inward	6.2	9.3	10.8	13.1	30.2
outward	6.4	10.5	12.1	16.1	41.4
European Union					
inward	6.1	9.2	10.6	12.9	30.3
outward	6.1	10.2	11.6	15.0	40.1
Austria					
inward	4.0	5.6	6.1	7.5	16.1
outward	0.7	2.0	2.6	5.0	13.2
Belgium and Luxembourg					
inward	5.8	21.2	27.8	40.8	174.0
outward	4.8	11.0	19.4	28.3	154.1
Denmark					
inward	6.1	6.0	6.9	13.2	39.6
outward	3.0	3.0	5.5	13.7	39.4
Finland					
inward	1.0	2.5	3.8	6.5	20.0
outward	1.4	3.4	8.2	11.6	43.0
France					
inward	8.2	12.6	8.2	12.3	19.9
outward	3.6	7.1	9.9	13.2	33.4
Germany					
inward	3.9	5.1	7.1	7.8	24.1
outward	4.6	8.4	8.8	10.5	25.2
Greece					
inward	9.3	20.2	9.4	11.2	11.1
outward	6.0	7.1	3.5	2.6	5.1
Ireland					
inward	7.9	12.5	7.2	14.4	68.2
outward	..	-	5.8	6.9	19.4
Italy					
inward	2.0	4.5	5.3	5.8	10.5
outward	1.6	3.9	5.2	8.8	16.8
Netherlands					
inward	10.8	18.8	23.3	28.0	65.9
outward	23.7	36.1	36.3	41.6	83.8
Portugal					
inward	12.3	18.7	14.8	17.1	26.5
outward	1.7	2.4	1.3	3.0	16.7
Spain					
inward	2.3	5.2	12.8	18.7	25.8
outward	0.9	2.6	3.0	6.2	29.6
Sweden					
inward	2.2	4.2	5.3	12.9	36.1
outward	2.8	10.4	21.3	30.5	53.8
United Kingdom					
inward	11.8	14.1	20.6	17.6	30.5
outward	15.0	22.0	23.2	26.9	63.2
Other Western Europe					
inward	8.7	10.9	13.4	16.6	28.1
outward	12.7	16.1	22.0	35.6	66.0
Iceland					
inward	.. ^a	2.4	2.3	1.8	5.7
outward	1.7	2.0	1.2	2.6	7.7
Malta					
inward	13.8	28.1	20.1	28.4	84.7
outward	..	..	..	1.0	6.0
Norway					
inward	10.4	11.7	10.7	12.8	18.8
outward	0.9	1.7	9.4	15.4	27.3
Switzerland					
inward	7.9	10.4	15.0	18.6	34.2
outward	20.0	26.0	28.9	46.4	95.1
North America					
inward	4.5	5.5	8.0	8.3	13.5
outward	7.9	6.2	8.1	10.3	14.5

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Canada					
inward	20.4	18.4	19.6	21.1	28.8
outward	8.9	12.3	14.7	20.3	32.4
United States					
inward	3.0	4.4	6.9	7.3	12.4
outward	7.8	5.7	7.5	9.5	13.2
Other developed economies					
inward	1.6	2.1	2.7	2.9	4.0
outward	1.8	3.3	6.9	5.2	7.0
Australia					
inward	7.9	14.5	23.7	27.9	29.2
outward	1.4	3.8	9.8	14.2	20.9
Israel					
inward	7.4	8.4	5.6	7.1	19.4
outward	0.8	2.7	2.2	4.5	8.5
Japan					
inward	0.3	0.3	0.3	0.6	1.1
outward	1.8	3.2	6.6	4.5	5.8
New Zealand					
inward	10.3	8.9	18.2	43.1	49.4
outward	2.3	6.6	14.7	12.6	10.8
Developing economies					
inward	10.2	13.9	13.0	15.3	30.9
outward	1.3	1.7	2.8	5.1	11.9
Africa					
inward	8.8	10.3	10.7	15.6	25.5
outward	2.2	4.1	5.9	7.9	9.2
North Africa					
inward	4.3	6.0	8.5	13.0	15.1
outward	0.4	0.6	0.9	0.9	1.3
Algeria					
inward	3.1	2.2	2.2	3.5	6.5
outward	0.2	0.3	0.3	0.6	0.6
Egypt					
inward	9.9	16.4	25.6	23.4	21.1
outward	0.2	0.3	0.4	0.6	0.7
Libyan Arab Jamahiriya					
inward	..^{a}	..^{a}	..^{a}	..^{a}	..^a
outward	0.4	1.0	2.2	0.9	4.0
Morocco					
inward	1.0	3.4	3.6	10.1	18.4
outward	0.8	2.6	1.9	1.8	2.2
Sudan					
inward	0.4	0.6	0.4	2.3	12.1
outward	..	..	..	..	..
Tunisia					
inward	70.4	85.6	62.0	61.0	58.8
outward	0.1	0.1	0.1	0.2	0.2
Other Africa					
inward	11.2	13.8	12.2	17.2	33.8
outward	3.6	8.2	9.7	12.8	15.9
Angola					
inward	1.8	9.9	10.0	58.0	90.4
outward	..	..	..	..	..
Benin					
inward	2.2	3.2	8.6	18.9	28.8
outward	-	0.2	0.1	0.1	4.2
Botswana					
inward	61.8	79.5	34.8	23.0	36.3
outward	38.7	36.8	11.9	13.3	10.3
Burkina Faso					
inward	1.0	1.7	1.4	3.4	6.8
outward	0.2	0.2	0.1	0.6	1.1
Burundi					
inward	0.7	2.1	2.7	3.4	6.9
outward	..	..	-	0.1	0.3
Cameroon					
inward	4.9	13.8	9.4	13.3	14.2
outward	0.3	0.6	1.3	2.9	2.9
Cape Verde					
inward	..	..	1.1	7.7	28.9
outward	0.4	0.9	1.0
Central African Republic					
inward	6.2	8.9	6.4	6.8	11.4
outward	.. ^a	0.1	1.2	3.5	4.2

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Chad					
inward	14.6	21.6	16.6	24.4	30.5
outward	0.1	0.1	2.7	6.4	8.1
Comoros					
inward	1.6	1.8	6.8	8.4	12.1
outward	..	..	0.4	0.7	0.8
Congo					
inward	18.4	22.4	20.3	26.7	26.6
outward	..	..	..	..	..
Congo, Democratic Republic of					
inward	4.9	8.6	5.8	9.6	10.5
outward	..	..	..	..	..
Côte d'Ivoire					
inward	5.2	10.0	9.0	16.2	36.6
outward	..	..	0.3	5.2	7.4
Djibouti					
inward	1.2	1.1	1.5	3.4	6.1
outward	..	..	..	..	..
Equatorial Guinea					
inward	..	7.0	19.2	145.7	67.0
outward	..	..	0.2	.. ^a	0.3
Eritrea					
inward	..	..	..	..	23.3
outward	..	..	..	..	..
Ethiopia					
inward	2.7	1.7	1.8	2.9	14.7
outward	..	..	..	..	6.8
Gabon					
inward	12.0	24.9	20.3	15.2	3.9
outward	1.8	3.1	2.7	5.2	8.7
Gambia					
inward	52.7	56.3	49.4	48.4	51.2
outward	..	..	6.9	9.4	10.4
Ghana					
inward	5.2	6.0	5.4	12.7	24.2
outward	..	..	..	..	6.9
Guinea					
inward	0.1	0.1	2.4	3.5	9.5
outward	..	..	..	..	0.3
Guinea-Bissau					
inward	0.1	2.7	3.3	7.8	31.6
outward	..	..	..	..	..
Kenya					
inward	5.3	7.8	7.8	8.1	9.6
outward	0.2	1.0	1.2	1.3	2.2
Lesotho					
inward	1.2	8.5	25.0	143.8	271.6
outward	..	..	-	-	-
Liberia					
inward	77.7	115.1	194.9	379.3	264.9
outward	4.3	33.0	36.0	174.5	172.5
Madagascar					
inward	0.9	1.7	3.4	5.4	8.7
outward	..	..	..	0.1	0.1
Malawi					
inward	8.1	12.1	9.8	17.5	28.9
outward	..	..	..	..	0.9
Mali					
inward	0.7	2.5	1.6	6.6	20.8
outward	1.2	1.7	0.9	0.9	5.9
Mauritania					
inward	.. ^a	5.7	5.6	8.6	11.5
outward	..	..	0.3	0.3	0.3
Mauritius					
inward	1.8	3.5	6.2	6.3	15.5
outward	..	-	0.1	2.4	3.0
Mozambique					
inward	0.4	0.4	1.7	8.7	29.1
outward	..	..	..	-	-
Namibia					
inward	114.8	178.0	106.9	74.0	51.9
outward	..	..	92.6	76.9	34.9
Niger					
inward	7.5	14.1	11.5	19.2	23.8
outward	0.1	0.6	2.2	5.8	8.5
Nigeria					
inward	3.7	15.5	28.3	50.0	49.1
outward	-	.. ^a	9.1	14.1	10.6
Rwanda					
inward	4.6	7.8	8.2	17.9	14.1
outward	-	.. ^a	0.2

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
São Tomé and Príncipe					
inward	..	..	0.7	.. ^a	8.2
outward	..	..	..	..	..
Senegal					
inward	5.0	7.3	4.5	8.3	19.5
outward	0.2	1.7	0.9	2.1	3.2
Seychelles					
inward	36.8	62.1	55.4	63.3	94.0
outward	9.4	25.9	16.6	18.5	22.2
Sierra Leone					
inward	6.6	5.5	.. ^a	.. ^a	2.6
outward	..	..	..	..	..
Somalia					
inward	4.8	0.5	.. ^a	.. ^a	.. ^a
outward	..	..	..	..	..
South Africa					
inward	20.5	15.8	8.2	9.9	34.5
outward	7.1	15.7	13.4	15.4	25.7
Swaziland					
inward	41.8	29.1	39.9	41.1	29.2
outward	3.3	2.4	4.5	10.4	6.1
Togo					
inward	15.5	27.5	16.5	23.4	43.1
outward	0.9	1.3	1.0	3.4	11.5
Uganda					
inward	0.7	0.2	0.1	4.7	20.3
outward	..	..	..	4.4	4.3
United Republic of Tanzania					
inward	0.9	1.4	2.2	6.2	13.1
outward	..	..	..	..	..
Zambia					
inward	8.5	18.9	30.0	43.7	79.9
outward	..	..	..	..	..
Zimbabwe					
inward	2.8	3.3	1.4	4.8	14.7
outward	..	0.2	1.0	1.9	3.3
Latin America and the Caribbean					
inward	6.5	11.0	10.4	11.8	30.9
outward	1.2	1.9	1.8	3.0	6.2
South America					
inward	5.9	8.9	8.5	8.6	30.0
outward	1.5	1.8	1.5	1.9	5.0
Argentina					
inward	6.9	7.4	6.4	10.8	25.6
outward	7.8	6.7	4.3	4.1	7.3
Bolivia					
inward	15.1	19.0	21.1	23.4	61.0
outward	-	-	0.2	0.3	0.4
Brazil					
inward	7.4	11.5	8.0	6.0	33.1
outward	0.3	0.6	0.5	0.8	2.2
Chile					
inward	3.2	14.1	33.2	23.8	60.9
outward	0.2	0.6	0.6	4.3	25.9
Colombia					
inward	3.2	6.4	8.7	6.9	15.1
outward	0.4	0.9	1.0	1.1	3.7
Ecuador					
inward	6.1	6.2	15.2	19.4	51.0
outward	..	..	..	0.4	2.0
Guyana					
inward	.. ^a	.. ^a	.. ^a	57.4	93.3
outward	..	..	..	0.3	-
Paraguay					
inward	4.6	9.5	7.6	7.1	16.4
outward	2.5	4.0	2.6	2.0	2.8
Peru					
inward	4.3	6.1	5.0	10.3	18.5
outward	-	0.2	0.2	1.1	0.9
Suriname					
inward	.. ^a	4.0	.. ^a	.. ^a	.. ^a
outward	..	..	..	..	..
Uruguay					
inward	7.2	16.8	10.8	8.0	10.6
outward	0.2	0.7	0.3	0.2	0.3
Venezuela					
inward	2.3	2.5	4.7	9.0	22.4
outward	-	0.3	4.6	5.1	4.8

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Other Latin America and the Caribbean					
inward	7.4	14.7	14.7	22.5	32.6
outward	0.8	2.3	2.6	6.8	8.4
Anguilla					
inward	..	..	19.8	90.0	227.4
outward	..	..	..	..	..
Antigua and Barbuda					
inward	21.3	46.5	74.5	88.6	83.8
outward	..	..	..	..	..
Aruba					
inward	..	..	15.2	15.8	39.6
outward	..	..	..	0.8	0.7
Bahamas					
inward	41.0	23.4	18.9	21.5	32.9
outward	21.3	6.6	19.8	37.2	28.7
Barbados					
inward	11.8	10.3	9.9	12.1	11.8
outward	0.6	1.0	1.3	1.7	1.5
Belize					
inward	6.4	5.0	18.2	25.8	34.6
outward	..	..	..	2.0	5.7
Bermuda					
inward	836.7	774.7	869.7	1181.7	2280.0
outward	118.5	162.7	97.3	129.3	600.4
Cayman Islands					
inward	242.8	680.1	353.3	357.5	2392.4
outward	5.6	39.0	140.3	258.4	1560.5
Costa Rica					
inward	13.9	24.4	25.3	23.3	32.8
outward	0.1	0.7	0.8	0.6	0.6
Cuba					
inward	.. ^a	-	-	0.2	0.3
outward	..	..	..	..	..
Dominica					
inward	0.1	10.7	42.9	87.9	100.4
outward	..	..	..	..	-
Dominican Republic					
inward	3.6	5.2	8.1	14.3	26.5
outward	..	..	..	0.3	0.3
El Salvador					
inward	4.3	4.8	4.4	3.1	14.9
outward	..	..	1.1	0.6	0.6
Grenada					
inward	1.5	9.8	31.7	60.6	83.8
outward	..	..	0.1	-	0.2
Guatemala					
inward	8.9	10.8	22.7	15.0	18.0
outward	..	..	..	..	0.3
Haiti					
inward	5.4	5.6	5.0	5.8	5.3
outward	..	..	..	-	0.1
Honduras					
inward	3.6	4.7	12.6	16.5	25.1
outward	..	..	..	..	..
Jamaica					
inward	21.3	25.0	18.7	32.3	44.8
outward	0.2	0.2	1.0	6.3	9.6
Mexico					
inward	3.6	10.2	8.5	14.4	16.9
outward	0.1	0.3	0.2	1.4	1.4
Montserrat					
inward	..	..	55.7	105.2	359.6
outward	..	..	..	..	..
Netherlands Antilles					
inward	88.9	24.1	22.4	20.8	220.3
outward	1.1	0.9	1.2	0.9	.. ^a
Nicaragua					
inward	5.1	4.1	11.4	19.2	57.3
outward	..	..	..	-	0.3
Panama					
inward	64.6	58.2	41.4	41.0	68.2
outward	21.3	40.8	78.8	62.5	40.5
Saint Kitts and Nevis					
inward	2.1	40.5	100.6	105.7	154.2
outward	0.1	.. ^a	.. ^a
Saint Lucia					
inward	70.1	104.2	80.2	92.1	112.9
outward	0.1	0.2	0.1

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Saint Vincent and the Grenadines					
inward	2.0	7.5	24.3	67.9	146.5
outward	..	..	0.3	0.2	0.2
Trinidad and Tobago					
inward	15.7	23.3	41.3	67.5	95.6
outward	..	0.2	0.4	0.5	4.1
Virgin Islands					
inward	0.2	3.9	15.3	87.2	454.5
outward	..	..	..	468.0	849.1
Asia and the Pacific					
inward	13.0	16.3	14.8	17.0	31.6
outward	0.9	1.0	2.7	5.7	15.2
Asia					
inward	13.0	16.3	14.8	17.0	31.6
outward	0.9	1.0	2.7	5.7	15.2
West Asia					
inward	..^a	7.7	6.2	7.7	8.5
outward	0.7	1.3	3.4	1.2	1.6
Bahrain					
inward	2.0	10.9	13.0	41.1	72.4
outward	19.5	16.4	17.0	17.8	21.8
Cyprus					
inward	21.4	32.6	20.5	17.8	23.7
outward	..	-	0.2	0.9	6.5
Iran, Islamic Republic of					
inward	3.2	3.7	2.2	2.6	2.4
outward	..	..	..	..^a	1.3
Iraq					
inward	.. ^a	.. ^a	.. ^a	.. ^a	.. ^a
outward	..	..	..	..	..
Jordan					
inward	3.9	9.6	15.3	9.2	18.1
outward	0.9	0.7	0.7	.. ^a	.. ^a
Kuwait					
inward	0.1	0.2	0.1	-	1.4
outward	2.0	4.3	19.9	10.6	3.8
Lebanon					
inward	0.5	1.5	1.9	1.0	6.6
outward	..	2.0	1.7	0.8	0.7
Oman					
inward	8.1	12.0	16.4	18.3	12.5
outward	..	-	0.1	0.2	0.1
Occupied Palestinian Territory					
inward	..	..	..	..	7.0
outward	..	..	..	..	..
Qatar					
inward	1.1	1.5	1.0	5.5	13.3
outward	..	..	..	0.4	1.1
Saudi Arabia					
inward	.. ^a	25.2	21.5	17.5	15.0
outward	0.2	0.6	1.8	1.3	1.2
Syrian Arab Republic					
inward	-	0.2	3.0	8.0	10.0
outward	..	..	..	..	..
Turkey					
inward	0.2	0.5	0.9	3.0	4.7
outward	..	..	..	0.2	1.3
United Arab Emirates					
inward	1.4	1.8	2.2	4.1	3.8
outward	-	0.1	0.3	0.2	0.7
Yemen					
inward	3.7	4.5	3.7	44.8	10.4
outward	..	0.1	0.1	0.1	0.1
Central Asia					
inward	..	..	..	8.5	39.5
outward	..	..	..	-	2.1
Armenia					
inward	..	..	..	1.2	30.0
outward	1.7
Azerbaijan					
inward	6.1	70.9
outward	9.0
Georgia					
inward	1.7	14.0
outward

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Kazakhstan					
inward	..	..	..	14.6	54.8
outward	..	..	..	-	0.1
Kyrgyzstan					
inward	..	..	..	9.7	32.2
outward	..	..	..	..	2.5
Tajikistan					
inward	..	..	..	7.0	14.5
outward	..	..	..	..	..
Turkmenistan					
inward	..	..	..	7.1	20.7
outward	..	..	..	..	..
Uzbekistan					
inward	..	..	..	1.0	9.1
outward	..	..	..	..	..
South, East and South-East Asia					
inward	21.1	19.5	17.4	18.9	36.4
outward	1.1	1.0	2.6	6.7	18.2
Afghanistan					
inward	0.3	0.2	0.1	0.1	0.1
outward	..	..	..	..	..
Bangladesh					
inward	0.4	0.5	0.5	0.5	2.1
outward	..	..	-	-	0.2
Bhutan					
inward	..	..	0.6	0.7	0.7
outward	..	..	..	..	..
Brunei Darussalam					
inward	0.4	0.8	0.7	12.1	74.4
outward	..	..	..	1.4	2.9
Cambodia					
inward	2.4	2.0	3.4	12.1	48.7
outward	..	..	..	0.1	0.1
China					
inward	3.1	3.4	7.0	19.6	32.3
outward	..	-	0.7	2.3	2.4
Hong Kong, China					
inward	436.2	372.1	198.1	125.0	263.8
outward	0.5	6.7	15.9	56.6	224.9
India					
inward	0.6	0.5	0.5	1.6	4.1
outward	0.1	0.1	0.1	0.1	0.3
Indonesia					
inward	13.2	28.2	34.0	25.0	39.6
outward	..	0.1	0.1	0.6	1.5
Korea, Democratic People's Republic of					
inward	..	..	3.4	13.7	10.0
outward	..	..	..	..	..
Korea, Republic of					
inward	2.1	2.3	2.3	2.0	13.7
outward	0.2	0.5	0.9	1.6	11.1
Lao People's Democratic Republic					
inward	0.3	-	1.5	11.6	32.2
outward	..	..	..	-	0.1
Macao, China					
inward	..	0.7	0.3	0.1	.. ^a
outward	..	..	..	..	..
Malaysia					
inward	20.7	23.3	23.4	32.3	58.8
outward	0.8	4.3	6.1	12.5	20.8
Maldives					
inward	11.4	2.8	12.6	16.7	21.3
outward	..	..	-	-	-
Mongolia					
inward	..	..	-	4.2	18.7
outward	..	..	..	-	-
Myanmar					
inward	12.7	11.3	11.1	17.2	24.7
outward	..	..	..	-	-
Nepal					
inward	0.1	0.1	0.3	0.9	1.8
outward	..	..	..	..	..
Pakistan					
inward	2.9	3.5	4.8	9.1	11.2
outward	0.2	0.4	0.6	0.7	0.8
Philippines					
inward	3.9	8.5	7.4	8.2	16.6
outward	0.5	0.6	0.3	1.6	2.6

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (continued)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Singapore					
inward	52.9	73.6	77.9	71.5	103.8
outward	31.7	24.8	21.3	42.0	57.5
Sri Lanka					
inward	5.7	8.6	8.5	10.0	15.0
outward	..	-	0.1	0.3	0.5
Taiwan Province of China					
inward	5.8	4.7	6.1	5.9	9.0
outward	0.2	0.3	8.0	9.5	15.9
Thailand					
inward	3.0	5.1	9.6	10.4	20.0
outward	-	-	0.5	1.3	2.0
Viet Nam					
inward	0.2	1.1	4.0	28.5	46.7
outward	..	..	..	..	..
The Pacific					
inward	22.7	24.8	29.0	26.9	37.6
outward	0.3	1.0	2.1	7.3	14.6
Fiji					
inward	29.7	34.4	29.1	41.2	50.4
outward	0.2	1.3	6.3	6.7	19.6
Kiribati					
inward	..	..^a	1.2	2.6	10.6
outward	..	..	..	0.1	0.1
New Caledonia					
inward	2.4	4.1	3.0	3.0	4.2
outward	..	..	..	..	..
Papua New Guinea					
inward	29.4	28.2	49.1	36.1	53.5
outward	0.4	0.9	0.5	8.3	14.4
Samoa					
inward	1.1	2.2	8.1	14.9	22.6
outward	..	..	..	..	..
Solomon Islands					
inward	24.2	20.3	33.0	38.5	45.7
outward	..	..	..^a	.. ^a	-
Tonga					
inward	..	0.2	0.7	4.8	12.0
outward	..	..	0.1	0.1	0.8
Tuvalu					
inward	..	..	..	2.7	4.4
outward	..	..	..	..	..
Vanuatu					
inward	29.0	52.3	71.8	114.4	175.9
outward	..	..	..	..	..
Central and Eastern Europe					
inward	..	0.2	1.7	5.4	18.9
outward	..	..	0.4	0.9	2.7
Albania					
inward	..	..	..	8.7	15.4
outward	..	..	..	2.0	2.2
Belarus					
inward	..	..	..	0.5	11.9
outward	..	..	..	0.1	0.2
Bosnia and Herzegovina					
inward	..	..	..	1.1	8.1
outward	..	..	..	0.7	0.9
Bulgaria					
inward	..	..	0.5	3.4	26.4
outward	..	..	..	0.8	0.7
Croatia					
inward	..	..	..	2.5	27.1
outward	..	..	..	3.7	3.9
Czech Republic					
inward	..	..	3.9	14.1	42.6
outward	..	..	..	0.7	1.5
Estonia					
inward	..	..	..	14.1	53.2
outward	..	..	..	1.4	5.2
Hungary					
inward	..	0.2	1.7	26.7	43.4
outward	0.6	1.1	4.5
Latvia					
inward	12.5	29.1
outward	4.7	3.4

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Annex table B.6. Inward and outward FDI stocks as a percentage of gross domestic product, by region and economy, 1980, 1985, 1990, 1995 and 2000 (concluded)
(Per cent)

Region/economy	1980	1985	1990	1995	2000
Lithuania					
inward	..	..	..	5.8	20.6
outward	..	..	..	-	0.3
Moldova, Republic of					
inward	..	..	..	6.5	35.7
outward	..	..	..	1.3	1.5
Poland					
inward	..	..	0.2	6.2	21.3
outward	..	..	0.2	0.4	0.6
Romania					
inward	..	..	2.0	3.2	17.7
outward	..	..	0.2	0.3	0.3
Russian Federation					
inward	..	..	..	1.6	7.7
outward	..	..	..	0.9	4.7
Slovakia					
inward	..	..	0.5	4.4	24.2
outward	..	..	..	0.5	1.9
Slovenia					
inward	..	..	3.8	9.4	15.5
outward	..	..	1.5	2.6	4.4
TFYR Macedonia					
inward	..	..	..	0.7	10.9
outward	..	..	..	..	0.1
Ukraine					
inward	..	..	..	2.5	12.1
outward	..	..	..	0.3	0.3
Yugoslavia					
inward	..	..	..	2.7	15.6
outward	..	..	..	..	..
<i>Memorandum</i>					
Least developed countries ^b					
inward	4.2	5.1	5.7	11.3	19.4
outward	0.6	2.6	1.1	1.9	2.6
Oil-exporting countries ^c					
inward	1.7	9.8	12.2	14.7	19.9
outward	0.4	0.7	2.6	2.2	2.7
All developing countries minus China					
inward	10.9	15.4	13.6	14.7	30.6
outward	..	2.0	3.1	5.5	13.9

Source: UNCTAD, FDI/TNC database.

^a Negative stock value. Stock data are estimated by accumulation or subtraction of flows. However, this value is included in the regional and global total.

^b Least developed countries include: Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, Cape Verde, Central African Republic, Chad, Comoros, Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Maldives, Mali, Mauritania, Mozambique, Myanmar, Nepal, Niger, Rwanda, Samoa, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, Sudan, Togo, Tuvalu, Uganda, United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^c Oil-exporting countries include: Cameroon, Algeria, Angola, Bahrain, Brunei Darussalam, Congo, Ecuador, Gabon, Indonesia, Islamic Republic of Iran, Iraq, Kuwait, Libyan Arab Jamahiriya, Nigeria, Oman, Qatar, Saudi Arabia, Syrian Arab Republic, Trinidad and Tobago, United Arab Emirates and Venezuela.

Annex table B.7. Cross-border M&A sales, by region/economy of seller, 1987-2001

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
TOTAL WORLD	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
Developed economies	72 787	112 749	135 305	134 239	74 048	68 349	67 622	110 632	163 950	187 616	232 085	443 200	679 481	1 056 059	496 159
Western Europe	13 209	34 274	48 949	67 370	38 520	45 831	40 598	57 262	79 114	88 512	121 548	194 391	370 718	610 647	228 995
European Union	12 761	31 012	47 358	62 133	36 676	44 761	38 537	55 280	75 143	81 895	114 591	187 853	357 311	586 521	212 960
Austria	8	253	32	189	244	107	417	540	609	856	2 259	3 551	380	574	9 175
Belgium	919	793	805	4 469	814	493	2 201	1 026	1 710	8 469	5 945	6 865	24 984	7 318	6 897
Denmark	-	218	225	496	272	99	590	570	199	459	566	3 802	4 615	9 122	2 461
Finland	20	80	229	51	463	209	391	550	1 726	1 199	735	4 780	3 144	6 896	490
France	1 426	3 018	3 338	8 183	2 623	9 150	8 497	16 290	7 533	13 575	17 751	16 835	23 834	35 018	14 424
Germany	1 069	1 300	4 301	6 220	3 407	5 521	2 285	4 468	7 496	11 924	11 856	19 047	39 555	246 990	48 641
Greece	-	22	-	115	70	413	52	15	50	493	99	21	191	245	1 854
Ireland	36	205	735	595	282	81	1 453	242	587	724	2 282	729	4 739	5 246	6 151
Italy	621	3 095	3 003	2 165	3 865	3 672	3 754	6 909	4 102	2 764	3 362	4 480	11 237	18 877	9 104
Luxembourg	50	5	-	531	82	-	254	380	280	506	3 492	35	7 360	4 210	2 681
Netherlands	1 256	1 182	3 965	1 484	3 490	9 362	4 779	2 789	3 607	3 538	19 052	19 359	39 010	33 656	27 628
Portugal	9	11	768	213	194	668	356	63	144	793	86	427	211	2 980	409
Spain	938	723	1 593	3 832	5 373	4 668	1 967	3 615	1 257	1 463	4 074	5 700	5 841	22 248	8 713
Sweden	875	192	1 849	4 489	2 478	2 455	1 844	6 016	9 451	3 863	3 327	11 093	59 676	13 112	5 774
United Kingdom	5 534	19 917	26 515	29 102	13 020	7 863	9 699	11 807	36 392	31 271	39 706	91 081	132 534	180 029	68 558
Other Western Europe	448	3 262	1 591	5 237	1 844	1 070	2 061	1 982	3 971	6 617	6 958	6 538	13 407	24 126	16 035
Andorra	-	-	-	-	-	-	-	-	-	-	-	-	6	-	-
Gibraltar	-	-	-	-	4	-	-	-	-	9	-	-	-	16	2
Guernsey	-	-	-	-	-	-	-	-	-	-	-	-	26	88	157
Iceland	-	-	-	-	1	-	-	-	-	4	-	-	-	-	-
Isle of Man	-	-	-	-	-	-	-	-	-	-	-	-	36	85	-
Jersey	-	-	-	-	-	-	-	-	-	-	-	-	31	14	181
Liechtenstein	-	-	-	-	-	-	-	-	-	-	-	-	9	-	-
Malta	-	-	-	-	-	-	-	-	-	-	-	-	3	250	-
Monaco	-	669	21	-	-	-	-	-	8	-	752	-	276	19	22
Norway	10	239	601	668	843	487	1 887	397	271	2 198	2 660	1 182	8 703	10 613	3 080
Switzerland	438	2 353	969	4 569	997	582	174	1 585	3 692	4 407	3 545	5 344	4 113	13 334	12 508
North America	57 918	72 641	79 233	60 427	31 884	18 393	22 291	49 093	64 804	78 907	90 217	225 980	275 884	401 429	226 798
Canada	6 153	8 737	10 412	5 731	3 658	2 554	2 313	4 364	11 567	10 839	8 510	16 432	23 950	77 079	41 918
United States	51 765	63 904	68 821	54 697	28 226	15 839	19 978	44 730	53 237	68 069	81 707	209 548	251 934	324 350	184 880
Other developed economies	1 660	5 834	7 123	6 442	3 644	4 125	4 732	4 277	20 032	20 197	20 320	22 829	32 879	43 983	40 365
Australia	1 545	4 380	4 704	2 545	2 592	2 446	3 191	2 975	17 360	13 099	14 794	14 737	11 996	21 699	16 879
Israel	-	106	134	44	58	293	18	235	303	541	1 097	1 754	2 854	2 346	4 452
Japan	27	29	1 612	148	178	230	93	750	541	1 719	3 083	4 022	16 431	15 541	15 183
New Zealand	89	1 320	674	3 704	815	1 157	1 430	317	1 828	4 839	1 346	2 316	1 598	4 397	3 851
Developing economies	1 721	2 875	5 057	16 052	5 786	8 198	14 265	15 030	16 493	35 727	66 999	82 668	74 003	70 610	85 813
Africa	160	-	1 039	485	47	388	1 806	342	840	1 805	4 346	2 607	3 090	3 199	15 524
North Africa	143	-	24	-	1	139	242	100	10	211	680	456	914	956	2 916
Algeria	-	-	-	-	1	-	-	-	-	-	-	-	42	127	-
Egypt	143	-	24	-	-	131	177	17	10	171	102	48	738	528	660
Morocco	-	-	-	-	-	-	64	83	-	40	578	5	123	-	2 211
Sudan	-	-	-	-	-	8	-	-	-	-	-	-	-	-	-
Tunisia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Africa	17	-	1 015	485	46	249	1 565	241	830	1 595	3 666	2 151	2 176	2 243	12 608
Angola	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19

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Annex table B.7. Cross-border M&A sales, by region/economy of seller, 1987-2001 (continued)

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Botswana	-	-	-	-	-	-	-	-	4	11	4	-	-	-	-
Cameroun	-	-	-	-	-	-	-	-	4	-	-	-	-	-	70
Cape Verde	-	-	-	-	-	-	-	-	-	-	-	-	83	-	-
Central African Republic	-	-	-	-	-	4	-	-	2	1	-	-	1	-	-
Chad	-	-	-	-	-	-	-	-	-	-	-	-	21	-	-
Congo	-	-	-	-	-	-	-	-	61	14	-	-	-	-	-
Côte d'Ivoire	-	-	-	-	-	-	-	-	23	15	194	-	-	8	-
Dem. Rep. of the Congo	-	-	-	-	-	-	-	-	-	89	-	-	-	-	-
Ethiopia	-	-	-	-	-	-	-	-	-	-	-	-	36	-	-
Gabon	-	-	-	448	-	-	-	-	-	-	39	-	-	22	-
Ghana	-	-	-	-	-	-	-	1	4	48	52	-	38	4	1
Guinea	-	-	-	-	-	-	-	-	39	50	-	-	-	-	-
Kenya	-	-	15	-	-	-	-	-	25	25	-	-	-	18	300
Madagascar	-	-	-	-	-	-	-	-	58	60	-	-	4	-	-
Malawi	-	-	-	-	-	-	-	-	-	-	-	10	-	-	-
Mali	-	-	-	-	-	-	-	-	18	1	-	-	-	132	14
Mauritania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	48
Mauritius	-	-	-	-	-	-	-	-	-	-	10	-	-	261	30
Mozambique	-	-	-	-	36	-	-	40	14	11	-	13	1	-	10
Namibia	-	-	-	-	-	-	-	-	-	-	3	-	-	-	8
Nigeria	-	-	1 000	-	-	-	-	-	-	-	-	12	18	15	1
Rwanda	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-
Senegal	-	-	-	-	-	-	-	-	-	-	107	-	66	6	-
Sierra Leone	-	-	-	-	-	-	34	-	-	-	-	-	-	-	13
South Africa	17	-	-	37	10	211	1 506	187	640	1 106	2 664	1 932	1 902	1 171	11 916
Swaziland	-	-	-	-	-	-	-	-	-	-	387	-	-	-	4
Uganda	-	-	-	-	-	-	-	-	-	55	29	11	-	32	-
United Rep. of Tanzania	-	-	-	-	-	-	21	12	2	17	1	23	-	415	120
Zambia	-	-	-	-	-	-	-	-	18	27	173	150	1	133	53
Zimbabwe	-	-	-	-	-	38	-	1	1	7	2	-	24	5	-
Latin America and the Caribbean	1 305	1 305	1 929	11 494	3 529	4 196	5 110	9 950	8 636	20 508	41 103	63 923	41 964	45 224	35 837
South America	196	1 148	322	7 319	2 901	2 109	2 840	7 324	6 509	16 910	25 439	46 834	39 033	35 584	16 174
Argentina	-	60	27	6 274	302	1 164	1 803	1 315	1 869	3 611	4 635	10 396	19 407	5 273	5 431
Bolivia	-	-	15	26	-	-	-	-	821	273	911	180	232	19	-
Brazil	196	287	2	217	158	174	624	367	1 761	6 536	12 064	29 376	9 357	23 013	7 003
Chile	-	38	260	434	338	517	276	891	717	2 044	2 427	1 595	8 361	2 929	2 830
Colombia	-	764	-	341	49	31	8	1 248	67	2 399	2 516	1 780	302	1 589	170
Ecuador	-	-	-	-	-	49	-	44	35	105	27	79	214	153	6
Guyana	-	-	-	17	7	-	-	-	-	-	1	-	23	-	-
Paraguay	-	-	-	-	-	174	62	3 082	945	844	911	162	861	107	65
Peru	-	-	-	-	15	-	-	-	-	-	-	-	-	-	555
Suriname	-	-	-	-	-	-	5	40	19	-	-	36	-	27	3
Uruguay	-	-	18	-	-	-	62	337	278	1 072	1 946	3 220	276	2 409	73
Venezuela	-	-	-	11	2 032	-	-	-	-	-	-	-	-	-	-
Other Latin America and Caribbean	1 110	157	1 607	4 176	628	2 088	2 270	2 627	2 127	3 598	15 663	17 089	2 931	9 640	19 663
Antigua and Barbuda	-	-	-	-	-	3	-	-	-	-	-	24	-	5	13
Aruba	30	83	27	120	210	915	79	214	2	104	32	28	-	25	198
Bahamas	-	-	-	-	189	-	-	4	6	64	-	-	-	-	1
Barbados	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Belize	-	-	-	-	-	-	-	-	-	-	-	62	-	3	62
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Annex table B.7. Cross-border M&A sales, by region/economy of seller, 1987-2001 (continued)

(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Bermuda	1 079	-	214	1 296	50	4	52	50	251	1 277	5 601	11 635	924	3 596	683
Cayman Islands	-	5	374	170	138	41	-	-	-	245	-	-	122	54	8
Costa Rica	-	-	64	3	-	-	1	17	96	27	28	-	71	21	-
Cuba	-	-	-	-	-	-	-	-	299	-	300	38	-	477	8
Dominican Republic	-	-	-	-	-	-	-	-	-	46	-	28	673	464	-
El Salvador	-	-	-	-	-	-	-	-	40	-	41	978	-	-	168
Grenada	-	-	-	-	-	-	-	-	-	-	5	-	-	-	-
Guatemala	-	-	-	3	3	-	29	-	-	26	30	582	101	13	121
Haiti	-	-	-	-	-	-	-	-	-	-	-	2	-	-	-
Honduras	-	-	-	-	5	-	-	1	-	-	-	367	-	314	537
Jamaica	-	-	-	108	-	-	62	262	-	12	-	34	-	-	525
Mexico	1	54	395	2 326	10	961	1 864	1 913	719	1 428	7 927	3 001	859	3 965	17 017
Netherlands Antilles	-	-	533	8	-	-	-	2	291	-	-	86	-	-	89
Nicaragua	-	-	-	-	-	-	-	-	-	23	42	-	11	115	83
Panama	-	15	-	-	-	-	6	73	9	14	652	216	151	130	8
Saint Kitts and Nevis	-	-	-	-	-	-	-	-	-	78	-	-	-	-	-
Puerto Rico	-	-	-	-	-	142	-	-	-	-	-	-	6	174	108
Trinidad and Tobago	-	-	-	-	17	22	177	2	-	-	205	-	-	-	-
Virgin Islands (United Kingdom)	-	-	-	143	6	-	-	89	412	254	19	4	13	284	34
Asia	256	1 569	2 089	4 073	2 182	3 614	7 347	4 701	6 950	13 368	21 293	16 097	28 839	22 182	34 452
West Asia	59	59	60	113	131	203	71	49	222	403	368	82	335	970	1 323
Abu Dhabi	-	-	-	-	-	58	4	-	-	-	-	-	-	161	2
Bahrain	-	-	-	-	-	-	-	-	-	-	-	-	36	-	-
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	-	43	-
Jordan	-	-	-	-	-	-	-	-	26	-	-	-	-	567	-
Kuwait	-	-	-	-	-	-	6	-	-	-	-	-	-	-	163
Lebanon	-	-	-	-	-	-	-	-	-	-	168	11	-	54	-
Oman	-	-	-	-	78	-	15	-	-	7	-	-	-	-	-
Qatar	-	-	-	-	43	-	12	-	-	-	-	-	-	-	-
Saudi Arabia	-	-	2	-	-	24	-	-	8	26	-	-	-	2	-
Syrian Arab Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Turkey	-	59	58	113	9	116	35	49	188	370	144	71	68	182	1 019
United Arab Emirates	-	-	-	-	-	5	-	-	-	-	56	-	200	4	76
Yemen	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central Asia	-	-	-	-	-	-	9	-	450	3 221	2 340	174	73	107	15
Armenia	-	-	-	-	-	-	-	-	-	-	-	173	29	-	-
Azerbaijan	-	-	-	-	-	-	-	-	-	1	-	-	-	36	-
Georgia	-	-	-	-	-	-	-	-	-	-	3	1	40	1	-
Kazakhstan	-	-	-	-	-	-	-	-	450	3 216	2 337	-	-	70	13
Uzbekistan	-	-	-	-	-	-	9	-	-	4	-	-	-	4	2
South, East and South-East Asia	256	1 510	2 029	3 960	2 051	3 411	7 267	4 652	6 278	9 745	18 586	15 842	28 431	21 105	33 114
Bangladesh	-	-	-	-	-	-	-	-	-	-	-	33	-	-	-
Brunei Darussalam	-	-	-	-	-	-	2	-	-	-	-	-	-	-	-
Cambodia	-	-	-	-	-	-	-	-	-	0	1	-	-	-	-
China	-	-	-	8	125	221	561	715	403	1 906	1 856	798	2 395	2 247	2 325
Hong Kong, China	181	1 046	826	2 620	568	1 674	5 308	1 602	1 703	3 267	7 330	938	4 181	4 793	10 362
India	-	-	-	5	-	35	96	385	276	206	1 520	361	1 044	1 219	1 037
Indonesia	29	100	150	-	149	233	169	206	809	530	332	683	1 164	819	3 529
Korea, Democratic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
People's Republic of	-	-	68	-	-	-	2	1	192	564	836	3 973	10 062	6 448	3 648
Korea, Republic of	-	-	-	-	673	-	-	-	-	-	-	-	-	-	-
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Annex table B.7. Cross-border M&A sales, by region/economy of seller, 1987-2001 (concluded)
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Lao People's Dem. Rep.	-	-	-	-	-	-	10	-	-	-	-	-	-	-	269
Macao, China	-	-	-	-	29	-	-	-	-	-	-	-	-	-	-
Malaysia	20	701	86	518	443	98	768	351	1 096	1 166	441	1 449	-	-	-
Mongolia	-	-	-	10	2	-	-	-	-	-	-	-	-	-	-
Myanmar	-	-	-	10	2	-	-	-	-	-	260	-	-	-	-
Nepal	-	-	-	13	-	-	-	-	-	-	-	-	-	-	-
Pakistan	-	-	-	22	5	-	1 124	80	2 259	6	6	107	-	-	-
Philippines	25	45	161	15	63	404	136	828	1 208	462	4 157	1 905	1 523	366	2 063
Singapore	21	262	114	1 143	237	276	362	355	1 238	593	294	468	2 958	1 532	4 871
Sri Lanka	-	-	-	1	-	-	30	10	126	35	275	96	22	-	-
Taiwan Province of China	-	38	9	11	-	3	16	16	42	50	601	24	1 837	644	2 493
Thailand	-	-	-	70	79	498	42	89	161	234	633	3 209	2 011	2 569	957
Viet Nam	-	-	-	-	-	-	2	2	1	6	63	-	59	19	4
The Pacific	-	-	-	-	28	-	2	37	67	46	257	41	110	5	-
Cook Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fiji	-	-	-	-	-	-	-	-	-	5	-	-	4	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Marshall Islands	-	-	-	-	-	-	-	16	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	28	-	2	36	51	39	257	41	106	-	-
Solomon Islands	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	-	-	-	-	-	-	-	4	-	-
Central and Eastern Europe	-	-	27	285	880	2 733	1 178	1 378	6 032	3 649	5 631	5 116	10 357	17 147	11 607
Albania	-	-	-	-	-	-	-	-	1	-	-	-	4	16	-
Bosnia and Herzegovina	-	-	-	-	-	-	-	-	-	-	-	-	45	25	-
Bulgaria	-	-	-	-	-	20	90	32	32	71	497	61	1 133	582	11
Croatia	-	-	-	23	43	23	45	94	48	48	61	16	1 164	146	676
Czech Republic	-	-	-	226	408	2 366	507	671	362	2 402	1 924	1 968	-	-	-
Former Czechoslovakia	-	-	-	477	780	-	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	28	23	64	149	114	131	88	-	-	-
Hungary	-	24	226	267	392	382	139	298	298	612	537	1 117	1 370	39	-
Latvia	-	-	-	-	-	3	23	57	63	11	20	342	39	-	-
Lithuania	-	-	-	-	-	-	9	12	632	427	173	193	-	-	-
Moldova, Republic of	-	-	-	-	-	-	-	-	-	-	2	-	27	-	-
Poland	-	4	-	74	1 396	197	357	983	808	1 789	3 707	9 316	3 493	-	-
Romania	-	-	-	181	229	94	391	1 284	447	536	66	-	-	-	-
Russian Federation	-	-	59	33	309	63	147	180	758	2 039	1 849	1 194	-	-	-
Slovakia	-	-	-	21	83	4	138	38	54	41	381	-	-	-	-
Slovenia	-	-	-	-	-	-	41	133	14	45	34	328	-	-	-
TFYR of Macedonia	-	-	-	-	-	-	-	-	-	-	-	-	136	151	116
Ukraine	-	-	-	-	62	88	-	-	-	-	45	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Multinational^a	-	-	-	-	-	-	-	30	100	-	-	665	2 162	-	-

Source: UNCTAD, cross-border M&A database.

^a Involving sellers in more than two economies.

Note: The data cover deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
TOTAL WORLD	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
Developed economies	71 560	113 389	135 781	143 070	77 435	72 995	72 153	112 401	173 139	196 735	269 276	508 916	700 808	1 087 638	534 151
Western Europe	33 068	49 690	74 265	92 567	42 473	49 753	43 016	75 943	92 539	110 628	154 036	324 658	539 246	852 735	348 738
European Union	32 617	40 141	71 365	86 525	39 676	44 391	40 531	63 857	81 417	96 674	142 108	284 373	517 155	801 746	327 252
Austria	-	-	21	236	208	62	169	23	157	4	242	302	1 771	2 254	1 171
Belgium	20	188	309	813	222	625	181	3 107	4 611	3 029	2 053	2 225	13 357	16 334	16 951
Denmark	16	63	261	767	573	258	372	172	152	638	1 492	1 250	5 654	4 590	4 163
Finland	58	172	979	1 136	568	8	98	417	471	1 464	1 847	7 333	2 236	20 192	7 573
France	3 244	5 486	17 594	21 828	10 380	12 389	6 596	6 717	8 939	14 755	21 153	30 926	88 656	168 710	59 169
Germany	1 634	1 857	3 488	6 795	6 894	4 409	4 412	7 608	18 509	17 984	13 190	66 728	85 530	58 671	57 011
Greece	-	-	100	3	16	19	127	21	-	2	2 018	1 439	287	3 937	1 267
Ireland	67	548	1 174	730	390	358	457	1 447	1 166	2 265	1 826	3 196	4 198	5 575	2 063
Italy	3 327	1 373	1 961	5 314	816	5 167	816	1 622	4 689	1 627	4 196	15 200	12 801	16 932	11 135
Luxembourg	59	80	-	734	1 023	415	1 555	244	51	1 037	973	891	2 847	6 040	4 537
Netherlands	2 716	2 350	3 292	5 619	4 251	5 304	2 848	8 714	6 811	12 148	18 472	24 280	48 909	52 430	31 160
Portugal	-	-	14	17	181	502	14	144	329	96	612	4 522	1 434	2 657	668
Spain	212	582	1 318	4 087	2 773	983	1 053	3 828	460	3 458	8 038	15 031	25 452	39 443	11 253
Sweden	1 645	3 104	2 645	12 572	2 882	1 813	1 923	3 118	5 432	2 058	7 625	15 952	9 914	21 559	7 365
United Kingdom	19 621	24 339	38 229	25 873	8 501	12 080	19 911	26 675	29 641	36 109	58 371	95 099	214 109	382 422	111 764
Other Western Europe	452	9 549	2 900	6 043	2 797	5 362	2 485	12 086	11 122	13 954	11 928	40 285	22 091	50 989	21 486
Gibraltar	-	-	-	-	3	-	-	-	-	-	-	-	-	-	18
Iceland	-	-	-	-	-	7	-	-	-	-	-	-	-	49	160
Isle of Man	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50
Jersey	-	-	-	-	-	-	-	-	-	-	-	-	6	-	730
Liechtenstein	-	-	-	-	-	-	-	-	-	-	142	-	8	-	-
Malta	-	-	-	160	-	-	7	62	10	-	-	-	4	-	43
Monaco	-	-	-	-	35	113	-	4	-	-	-	-	-	318	102
Norway	53	19	126	1 380	1 301	270	143	643	1 276	3 956	1 212	1 170	1 382	7 376	1 510
Switzerland	399	9 530	2 774	4 503	1 458	4 973	2 336	11 378	9 836	9 998	10 574	39 115	20 691	43 228	18 892
North America	32 138	38 577	47 862	30 766	20 702	17 190	25 534	33 610	69 833	69 501	99 709	173 039	138 881	198 915	135 019
Canada	3 727	14 397	9 002	3 139	4 106	2 155	4 129	5 079	12 491	8 757	18 840	35 618	18 571	39 646	38 980
United States	28 412	24 181	38 860	27 627	16 596	15 035	21 405	28 531	57 343	60 744	80 869	137 421	120 310	159 269	96 039
Other developed economies	6 353	25 122	13 655	19 736	14 260	6 052	3 603	2 848	10 767	16 606	15 531	11 219	22 681	35 988	50 395
Australia	2 513	9 355	5 561	3 806	1 472	676	1 852	1 602	6 145	9 283	11 745	8 147	10 138	10 856	32 506
Israel	-	-	-	28	28	61	393	143	106	484	254	791	605	2 361	781
Japan	3 156	13 514	7 525	14 048	11 877	4 392	1 106	1 058	3 943	5 660	2 747	1 284	10 517	20 858	16 131
New Zealand	685	2 253	569	1 854	883	923	252	44	573	1 180	785	997	1 421	1 913	976
Developing economies	2 928	2 204	3 995	7 181	3 258	6 264	10 784	14 360	13 372	29 646	35 210	21 717	63 406	48 496	55 719
Africa	415	24	5	146	430	1 746	406	4 221	645	2 148	2 800	2 678	5 762	6 659	3 041
North Africa	-	-	-	-	-	309	54	9	11	8	-	3	40	213	117
Egypt	-	-	-	-	-	-	18	-	-	-	-	-	7	213	-
Libyan Arab Jamahiriya	-	-	-	-	-	309	36	5	-	-	-	3	-	-	45
Morocco	-	-	-	-	-	-	36	4	-	8	-	-	10	-	72
Tunisia	-	-	-	-	-	-	-	-	11	-	-	-	23	-	-
Other Africa	415	24	5	146	430	1 436	352	4 212	634	2 140	2 800	2 675	5 722	6 446	2 924
Botswana	-	-	-	-	-	-	-	-	4	-	-	-	-	-	-
Central African Republic	-	-	-	-	-	-	-	-	-	63	-	-	-	-	-

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Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001 (continued)
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Gabon	-	-	-	-	229	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	35	506	-	137	-	4	-
Kenya	100	-	-	-	-	-	-	-	-	15	-	-	-	3	9
Liberia	-	-	-	-	-	-	-	-	-	4	34	7	7	-	4
Mauritius	-	-	-	-	-	-	-	-	-	11	-	-	-	-	8
Namibia	-	-	-	-	-	-	-	-	2	-	-	-	-	-	6
Nigeria	315	24	5	146	201	1 436	352	4 196	593	1 522	2 766	2 514	5 715	6 393	2 594
South Africa	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
United Republic of Tanzania	-	-	-	-	-	-	-	-	-	-	-	-	-	3	-
Uganda	-	-	-	-	-	-	-	-	-	15	-	-	-	-	-
Zambia	-	-	-	-	-	-	-	16	-	4	-	16	-	43	304
Zimbabwe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean	142	100	992	1 597	387	1 895	2 507	3 653	3 951	8 354	10 720	12 640	44 767	18 614	27 380
South America	-	10	91	130	269	594	1 795	682	3 405	5 939	6 038	9 510	3 874	2 191	3 411
Argentina	-	-	-	10	181	-	71	62	1 984	321	1 170	3 545	1 313	675	343
Bolivia	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brazil	-	2	2	-	45	63	439	158	379	1 167	2 357	3 517	1 908	429	2 774
Chile	-	-	-	-	-	443	828	293	794	3 827	1 497	591	322	507	133
Colombia	-	-	-	-	-	-	11	10	91	272	157	436	102	203	19
Ecuador	-	-	-	-	-	-	-	22	50	45	-	-	-	-	-
Peru	-	-	-	-	-	-	-	7	62	237	44	47	220	62	28
Suriname	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	8	-	120	3	-	-	25	-	1	-
Venezuela	-	7	89	120	41	80	446	10	42	71	813	1 348	9	314	115
Other Latin America and Caribbean	142	91	901	1 467	118	1 300	712	2 971	546	2 415	4 682	3 130	40 893	16 423	23 969
Bahamas	-	83	-	1	17	-	-	9	142	344	23	51	459	748	-
Barbados	-	-	-	-	-	-	-	-	-	-	15	2	-	49	-
Belize	-	-	-	-	-	-	55	1	25	-	-	63	318	-	13
Bermuda	9	-	24	483	115	130	112	189	17	703	1 189	2 139	35 151	11 492	20 792
Cayman Islands	-	-	-	-	-	-	24	530	-	207	99	99	77	24	1 539
Costa Rica	-	-	-	-	-	-	-	-	2	7	3	-	-	-	-
Cuba	-	-	-	-	-	-	-	8	-	-	-	-	-	-	-
Dominican Republic	-	-	-	-	-	-	-	-	-	-	-	-	109	-	8
El Salvador	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-
Guatemala	-	-	-	-	-	-	-	-	-	-	48	-	-	-	-
Jamaica	-	-	-	16	-	10	-	-	4	-	-	-	-	-	-
Mexico	-	-	837	680	3	888	309	2 190	196	867	3 154	673	2 216	4 231	363
Netherlands Antilles	132	8	16	288	-	11	33	-	99	7	7	-	308	2	-
Panama	-	-	-	-	-	-	-	-	-	17	89	100	2 215	5	33
Puerto Rico	-	-	-	-	-	-	-	-	-	-	-	-	-	125	-
Trinidad and Tobago	-	-	24	-	-	245	175	-	-	-	-	5	-	5	-
Virgin Islands (United Kingdom)	2	-	-	-	-	-	4	44	62	260	56	-	40	489	473
Asia	2 372	2 080	2 998	5 438	2 441	2 624	7 843	6 486	8 755	19 136	21 690	6 399	12 873	22 895	25 298
West Asia	170	124	253	2 112	113	105	1 013	1 199	1 697	1 589	3 797	399	1 538	1 750	454
Abu Dhabi	-	-	-	528	-	-	-	-	-	-	-	-	-	-	-
Bahrain	-	-	168	1 537	-	-	811	300	-	41	1 881	45	563	79	274
Cyprus	-	-	-	-	-	-	-	-	-	-	-	-	73	15	32
Iran, Islamic Republic of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jordan	-	-	-	-	-	-	-	-	-	-	-	-	-	22	-
Kuwait	170	-	83	-	112	-	21	-	4	648	-	-	119	32	105
Lebanon	-	-	-	-	-	-	-	-	3	-	58	-	-	-	-
Oman	-	-	-	-	-	-	-	-	-	-	8	55	-	-	-
Qatar	-	-	-	-	-	-	-	-	-	42	-	-	-	2	-

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Annex table B.8. Cross-border M&A purchases, by region/economy of purchaser, 1987-2001 (concluded)
(Millions of dollars)

Region/economy	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Saudi Arabia	-	-	-	-	-	100	182	630	1 671	350	334	217	3	1 550	39
Turkey	-	-	2	-	-	11	-	11	19	356	43	4	88	48	-
United Arab Emirates	-	124	-	48	1	-	-	257	-	153	2	77	655	2	4
Yemen	-	-	-	-	-	5	-	-	-	-	-	-	37	-	-
Central Asia									450					6	
Kazakhstan	-	-	-	-	-	-	-	-	450	-	-	-	-	6	-
South, East and South-East Asia	2 202	1 956	2 745	3 325	2 329	2 518	6 830	5 287	6 608	17 547	17 893	6 001	11 335	21 139	24 844
Afghanistan	-	-	-	-	-	13	-	-	-	-	-	-	-	-	-
Bangladesh	-	-	-	-	-	-	202	-	12	189	-	-	-	-	-
Brunei Darussalam	-	-	-	-	-	-	485	307	249	451	799	1 276	101	470	452
China	17	1 649	773	1 198	1 342	1 263	4 113	2 267	2 299	2 912	8 402	2 201	2 321	5 768	3 012
Hong Kong, China	2 166	1 649	773	1 198	1 342	1 263	4 113	2 267	2 299	2 912	8 402	2 201	2 321	5 768	3 012
India	-	22	11	-	1	3	219	109	29	80	1 287	11	126	910	2 195
Indonesia	-	260	-	49	3	16	50	32	163	218	676	39	243	1 445	-
Korea, Dem. People's Republic of	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Korea, Republic of	-	-	235	33	187	72	74	500	1 392	1 659	2 379	187	1 097	1 712	175
Malaysia	-	-	27	144	149	148	774	812	1 122	9 635	894	1 059	1 377	761	1 375
Macao, China	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Philippines	-	-	-	-	14	-	25	42	153	190	54	1	330	75	254
Pakistan	-	-	-	-	-	-	-	-	-	-	-	-	-	6	4
Singapore	7	8	764	438	570	294	849	1 174	892	2 018	2 888	530	4 720	8 847	16 516
Sri Lanka	-	-	-	-	-	-	-	2	-	-	-	-	8	-	-
Taiwan Province of China	29	-	464	1 385	-	131	-	30	122	4	433	628	408	1 138	161
Thailand	-	-	269	18	59	1	38	12	144	180	55	43	154	5	699
Viet Nam	-	-	-	-	-	6	-	1	-	11	27	-	-	-	-
The Pacific							28		22	8			4	328	
Fiji	-	-	-	-	-	-	-	-	-	-	-	-	-	4	-
Nauru	-	-	-	-	-	-	28	-	-	-	-	-	-	-	-
Papua New Guinea	-	-	-	-	-	-	-	-	13	8	-	-	-	328	-
Vanuatu	-	-	-	-	-	-	-	-	9	-	-	-	-	-	-
Central and Eastern Europe	8		6		14	22	113	329	59	504	275	1 008	1 549	1 694	2 225
Bulgaria	8	-	-	-	-	-	-	-	-	3	60	-	797	8	-
Croatia	-	-	-	-	-	-	-	-	-	1	100	1	3	22	43
Czech Republic	-	-	6	-	-	-	19	51	48	176	60	142	13	775	-
Former Czechoslovakia	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-
Estonia	-	-	-	-	-	-	22	-	-	15	1	12	5	2	41
Hungary	-	-	-	-	-	-	62	-	2	-	6	64	118	379	1 331
Latvia	-	-	-	-	-	-	18	-	-	-	-	-	-	-	-
Lithuania	-	-	-	-	-	-	8	-	-	-	-	-	-	-	-
Poland	-	-	-	-	14	-	8	11	8	23	45	465	132	118	324
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10
Russian Federation	-	-	-	-	18	-	6	245	-	242	2	301	52	225	371
Slovakia	-	-	-	-	-	-	1	1	2	42	1	-	424	24	91
Slovenia	-	-	-	-	-	-	-	-	-	-	-	-	4	10	14
TFYR of Macedonia	-	-	-	-	-	-	-	-	-	2	-	-	-	-	-
Ukraine	-	-	-	-	-	-	-	-	-	-	-	-	-	130	1
Unspecified^a	13	30	606	325	4	-	14	10	23	139	83	8	281	5 982	1 864

Source: UNCTAD, cross-border M&A database.

^a Involving purchasers from more than two economies.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table B.9. Cross-border M&As, by sector and industry of seller, 1987-2001

(Millions of dollars)

Sector/industry	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
Primary	10 795	3 911	1 941	5 170	1 164	3 637	4 201	5 517	8 499	7 935	8 725	10 599	10 000	9 815	28 280
Agriculture, hunting, forestry and fishing	343	1 809	225	221	548	301	406	950	1 019	498	2 098	6 673	656	1 110	3 316
Mining, quarrying and petroleum	10 452	2 102	1 717	4 949	617	3 336	3 795	4 568	7 480	7 437	6 628	3 926	9 344	8 705	27 964
Manufacturing	42 393	73 727	89 596	75 495	36 176	43 222	43 204	69 321	84 462	88 522	121 379	263 206	288 090	291 654	197 174
Food, beverages and tobacco	3 803	14 462	8 719	12 676	5 127	9 398	7 751	13 528	18 108	6 558	22 053	17 001	28 242	50 247	34 628
Textiles, clothing and leather	617	812	1 720	1 281	731	760	1 173	1 431	2 039	849	1 732	1 632	5 276	2 526	3 510
Wood and wood products	2 013	1 793	9 176	7 765	2 714	1 588	2 031	4 262	4 855	5 725	6 854	7 237	9 456	23 562	13 878
Publishing, printing, and reproduction of recorded media	1 196	11 741	6 544	2 305	353	5 192	1 183	2 747	1 341	10 853	2 607	12 798	10 248	4 875	16 767
Coke, petroleum and nuclear fuel	3 980	17 868	9 151	6 480	5 676	1 596	1 479	4 216	5 644	13 965	11 315	67 280	22 637	45 015	31 167
Chemicals and chemical products	16 836	5 008	18 368	12 275	5 773	5 581	11 393	20 061	26 984	15 430	35 395	31 806	86 389	30 446	26 462
Rubber and plastic products	1 696	3 620	1 387	2 745	574	228	265	997	4 313	3 943	2 306	2 264	3 786	4 723	2 406
Non-metallic mineral products	1 249	2 452	3 887	5 630	1 113	5 410	2 204	5 201	2 726	2 840	6 153	8 100	12 129	11 663	8 359
Metal and metal products	1 459	1 606	6 399	4 426	2 246	2 534	2 252	2 743	2 515	8 728	9 853	8 376	10 825	16 782	12 890
Machinery and equipment	832	2 878	2 078	1 750	1 140	1 087	1 661	3 312	5 103	4 301	7 546	8 918	20 850	8 980	4 073
Electrical and electronic equipment	7 135	6 998	12 771	6 114	8 361	6 198	3 895	3 432	5 581	7 573	7 897	35 819	51 770	53 859	25 732
Precision instruments	1 056	3 596	2 626	3 992	1 112	1 080	4 495	1 882	2 023	3 300	3 322	9 251	7 269	13 518	10 375
Motor vehicles and other transport equipment	315	889	5 215	7 390	995	2 211	2 743	4 988	2 657	4 150	4 189	50 767	18 517	25 272	5 662
Other manufacturing	208	4	1 556	666	261	360	680	522	575	308	158	1 958	696	186	1 266
Tertiary	21 321	37 986	48 851	69 911	43 297	32 384	35 649	52 270	93 632	130 232	174 744	257 843	467 853	842 342	368 506
Electricity, gas, and water	61	116	1 028	609	1 072	1 847	1 783	2 510	12 240	21 274	29 620	32 249	40 843	46 711	21 047
Construction	416	295	813	533	279	651	331	838	1 738	4 410	602	1 434	3 205	5 170	2 167
Trade	4 319	10 013	12 377	9 095	7 904	5 703	7 537	8 753	10 159	27 928	21 664	27 332	55 463	34 918	27 668
Hotels and restaurants	2 304	6 829	3 316	7 263	1 293	1 408	1 412	2 335	3 247	2 416	4 445	10 332	4 836	2 883	6 169
Transport, storage and communications	309	2 182	3 578	14 460	3 757	3 035	6 559	13 540	8 225	17 523	17 736	51 445	167 723	365 673	121 490
Finance	7 360	14 471	14 616	21 722	14 188	13 178	12 168	10 568	31 059	36 693	50 836	83 432	126 710	183 665	122 005
Business services	6 237	3 009	5 264	11 831	5 100	3 808	3 664	8 406	9 715	13 154	26 480	42 497	52 748	137 416	54 319
Public administration and defence	-	-	-	-	-	-	-	-	605	-	111	395	1 769	8	329
Education	-	-	7	5	33	-	421	18	-	4	179	42	66	219	438
Health and social services	-	86	460	469	84	237	261	2 463	946	336	3 396	641	724	751	1 875
Community, social and personal service activities	315	984	7 363	3 858	9 554	2 474	1 404	2 319	12 110	6 494	19 656	7 976	13 724	64 855	10 862
Other services	-	3	30	66	33	44	110	520	3 588	-	19	69	42	73	136
Unknown^a	-	-	-	-	76	37	10	1	-	334	-	-	101	5	-

Source: UNCTAD, cross-border M&A database.

^a Includes non-classified establishments.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

Annex table B.10. Cross-border M&As, by sector and industry of purchaser, 1987-2001
(Millions of dollars)

Sector/industry	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Total	74 509	115 623	140 389	150 576	80 713	79 280	83 064	127 110	186 593	227 023	304 848	531 648	766 044	1 143 816	593 960
Primary	1 425	4 398	2 976	2 131	1 556	2 978	4 155	5 032	7 951	5 684	7 150	5 455	7 397	8 968	6 537
Agriculture, hunting, forestry and fishing	846	2 078	1 466	47	471	204	65	154	182	962	1 541	1 497	241	1 472	784
Mining, quarrying and petroleum	579	2 320	1 511	2 084	1 085	2 775	4 090	4 878	7 769	4 723	5 609	3 958	7 156	7 496	5 753
Manufacturing	50 308	71 747	95 149	79 908	44 985	35 287	36 837	72 549	93 784	88 821	133 202	257 220	287 126	302 507	199 887
Food, beverages and tobacco	4 454	19 774	15 484	13 523	5 212	6 383	7 668	7 872	22 546	9 684	21 439	16 922	33 014	60 189	23 238
Textiles, clothing and leather	259	608	1 636	3 363	1 401	406	3 767	332	1 569	778	1 254	3 062	2 122	3 741	1 129
Wood and wood products	1 374	3 115	5 637	2 244	1 743	2 933	2 483	2 483	6 466	3 143	6 157	13 131	7 138	18 342	12 498
Publishing, printing, and reproduction of recorded media	1 426	8 951	6 518	2 363	689	5 022	1 998	4 866	2 332	7 829	6 774	12 050	13 245	9 365	18 616
Coke, petroleum and nuclear fuel	12 624	15 360	9 384	7 051	6 199	1 442	2 243	3 499	6 679	12 994	11 860	67 665	36 939	40 701	30 971
Chemicals and chemical products	15 405	4 332	19 335	15 260	4 043	5 142	4 605	31 473	28 186	18 555	38 664	34 822	80 865	24 085	22 935
Rubber and plastic products	1 169	3 528	2 609	1 904	411	387	176	176	4 852	659	2 363	2 790	1 105	1 214	1 535
Non-metallic mineral products	2 126	1 865	2 993	6 183	911	3 939	2 404	5 232	2 740	4 585	6 965	8 823	12 494	12 881	8 392
Metal and metal products	1 654	2 729	5 992	3 076	1 874	2 308	2 046	2 475	1 472	13 395	8 512	7 947	10 974	12 713	20 081
Machinery and equipment	2 451	2 288	2 567	1 906	1 171	671	1 239	2 416	3 760	2 463	4 767	4 553	26 325	12 938	20 130
Electrical and electronic equipment	5 737	6 474	17 062	7 190	19 346	5 057	4 608	4 822	7 576	6 660	9 093	29 062	40 893	68 284	29 097
Precision instruments	920	1 251	1 511	2 861	445	619	1 415	1 135	2 809	3 033	4 757	7 209	4 302	6 195	5 875
Motor vehicles and other transport equipment	496	1 470	4 357	8 369	928	1 633	1 437	5 271	2 267	4 411	5 072	48 904	17 038	30 852	5 127
Other manufacturing	214	3	74	143	113	214	88	497	528	633	5 527	280	672	1 007	263
Tertiary	22 776	39 221	42 264	68 423	33 985	40 965	42 028	49 519	84 824	132 414	164 457	268 486	471 497	832 303	387 425
Electricity, gas, and water	66	1 034	771	332	1 072	1 012	1 250	830	10 466	16 616	18 787	27 527	55 111	84 409	17 953
Construction	882	2 740	1 181	257	695	316	177	1 350	1 160	6 955	2 546	1 336	1 787	2 921	1 397
Trade	3 123	4 109	4 356	6 205	3 739	2 870	6 186	5 636	8 854	15 176	16 515	19 624	29 524	19 399	20 238
Hotels and restaurants	331	3 561	1 534	3 066	340	323	569	997	3 402	1 713	2 482	2 799	3 593	2 120	2 895
Transport, storage and communications	560	1 062	5 004	4 785	1 367	1 596	4 048	10 480	6 085	11 424	14 735	30 165	163 928	368 954	112 498
Finance	11 183	13 218	23 402	43 671	22 395	30 406	24 589	24 268	45 368	61 304	82 616	142 066	174 238	241 282	181 234
Business services	5 600	9 888	4 949	6 377	3 100	3 298	3 532	3 972	4 843	17 084	14 721	22 889	35 695	82 790	33 111
Public administration and defence	103	1 952	13	667	-	-	81	-	31	-	102	-	310	17	13
Education	-	-	-	216	-	-	420	-	-	-	98	-	54	107	110
Health and social services	-	14	155	530	41	221	203	154	263	265	321	738	35	513	1 472
Community, social and personal service activities	928	1 640	678	2 469	1 206	835	906	1 332	3 366	1 857	11 000	19 887	7 214	29 784	16 467
Other services	-	3	5	66	27	88	69	500	986	20	534	1 426	8	7	37
Unknown^a	-	258	-	114	187	50	45	10	34	104	38	488	24	38	110

Source: UNCTAD, cross-border M&A database.

^a Includes non-classified establishments.

Note: The data cover the deals involving the acquisition of an equity stake of more than 10 per cent.

