

ANNEX TABLES

List of annex tables available on the UNCTAD website, www.unctad.org/wir

1. FDI inflows, by region and economy, 1990–2016
2. FDI outflows, by region and economy, 1990–2016
3. FDI inward stock, by region and economy, 1990–2016
4. FDI outward stock, by region and economy, 1990–2016
5. FDI inflows as a percentage of gross fixed capital formation, by region and economy, 1990–2016
6. FDI outflows as a percentage of gross fixed capital formation, by region and economy, 1990–2016
7. FDI inward stock as percentage of gross domestic products, by region and economy, 1990–2016
8. FDI outward stock as percentage of gross domestic products, by region and economy, 1990–2016
9. Value of cross-border M&A sales, by region/economy of seller, 1990–2016
10. Value of cross-border M&A purchases, by region/economy of purchaser, 1990–2016
11. Number of cross-border M&A sales, by region/economy of seller, 1990–2016
12. Number of cross-border M&A purchases, by region/economy of purchaser, 1990–2016
13. Value of cross-border M&A sales, by sector/industry, 1990–2016
14. Value of cross-border M&A purchases, by sector/industry, 1990–2016
15. Number of cross-border M&A sales, by sector/industry, 1990–2016
16. Number of cross-border M&A purchases, by sector/industry, 1990–2016
17. Cross-border M&A deals worth over \$1 billion completed in 2016
18. Value of announced greenfield FDI projects, by source, 2003–2016
19. Value of announced greenfield FDI projects, by destination, 2003–2016
20. Value of announced greenfield FDI projects, by sector/industry, 2003–2016
21. Number of announced greenfield FDI projects, by source, 2003–2016
22. Number of announced greenfield FDI projects, by destination, 2003–2016
23. Number of announced greenfield FDI projects, by sector/industry, 2003–2016
24. The world's top 100 non-financial MNEs, ranked by foreign assets, 2016
25. The top 100 non-financial MNEs from developing and transition economies, ranked by foreign assets, 2015

Annex table 1. FDI flows, by region and economy, 2011–2016 (continued)

Region/economy	FDI inflows						FDI outflows					
	2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
Guinea	956	606	134	77	48	104 ^b	1	3	1	1	1	1 ^b
Guinea-Bissau	25	7	20	29	19	20	1	-0.1	-	3	2	2
Liberia	785	985	1 061	277	627	453 ^b	-367 ^b	1 280 ^b	232 ^b	-91 ^b	-17 ^b	41 ^b
Mali	556	398	308	144	275	126	4	16	3	1	82	20
Mauritania	589 ^a	1 389 ^b	1 126 ^b	501 ^b	502 ^b	272 ^b	1 ^b	-3 ^b	19 ^b	29 ^b	8 ^b	19 ^b
Niger	1 066	841	719	822	529	293	9	2	101	89	34	31
Nigeria	8 915	7 127	5 608	4 694	3 064	4 449	824	1 543	1 238	1 614	1 435	1 305
Senegal	338	276	311	403	409	393	47	56	33	27	31	38
Sierra Leone	950 ^a	722 ^b	430 ^b	404 ^b	263 ^b	516 ^b	-	-	-	-	-	-
Togo	711	122	184	54	258	255	1 060	420	-21	358	349	452
Central Africa	7 367	8 949	7 733	9 112	6 003	5 119	-38	409	54	186	421	132
Burundi	3	1	7	47	7	0.1	-	-	0.2	-	0.2	-
Cameroon	355 ^a	739 ^b	567 ^b	727 ^b	627 ^b	128 ^b	-110 ^b	-71 ^b	-138 ^b	-10 ^b	-11 ^b	10 ^b
Central African Republic	37	70	2	3	3	31 ^b	-	-	-	-	-	-
Chad	282 ^b	580 ^b	520 ^b	-676 ^b	560 ^b	560 ^b	-	-	-	-	-	-
Congo	2 180	2 152	2 914	5 502	1 866 ^b	2 006 ^b	53 ^b	-26 ^b	2 ^b	-8 ^b	56 ^b	16 ^b
Congo, Democratic Republic of the	1 687	3 312	2 098	1 843	1 674	1 205	91	421	401	344	508	272
Equatorial Guinea	1 975 ^b	985 ^b	583 ^b	168 ^b	233 ^b	54 ^b	-	-	-	-	-	-
Gabon	696 ^b	832 ^b	771 ^b	1 011 ^b	624 ^b	703 ^b	-72 ^b	84 ^b	-226 ^b	-145 ^b	-135 ^b	-168 ^b
Rwanda	119	255	258	459	380	410	-	-	14	2	-	-
Sao Tome and Principe	32	23	12	27	29	22	0.3	0.4	1	4	3	1
East Africa	5 894	6 596	7 269	6 894	6 284	7 102	174	398	280	156	111	81
Comoros	23	10	4	5	5	8 ^b	-	-	-	-	-	-
Djibouti	79	110	286	153	124	160	-	-	-	-	-	-
Eritrea	39 ^b	41 ^b	44 ^b	47 ^b	49 ^b	52 ^b	-	-	-	-	-	-
Ethiopia	627 ^b	279 ^b	1 344 ^b	1 855 ^b	2 193 ^b	3 196 ^b	-	-	-	-	-	-
Kenya	1 450	1 380	1 119	821	620	394	21	154	138	28	45	66
Madagascar	810	812	567	351	441	541	-1 ^b	1 ^b	6 ^b	-5 ^b	2 ^b	1 ^b
Mauritius	433	589	293	418	208	349	158	180	168	91	54	5
Seychelles	207	261	170	230	195	155	8	16	16	16	10	8
Somalia	102 ^b	107 ^b	258 ^b	283 ^b	306 ^b	339 ^b	-	-	-	-	-	-
Uganda	894	1 205	1 096	1 059	538	541	-12	46	-47	27	0.3	-
United Republic of Tanzania	1 229	1 800	2 087	1 673	1 605	1 365	-	-	-	-	-	-
Southern Africa	26 283	29 376	33 118	30 983	26 039	21 248	19 053	27 117	34 689	25 172	13 943	14 730
Angola	14 124	15 078	14 346	16 543	16 176	14 364	19 240	24 716	27 510	18 875	7 941	10 693
Botswana	1 371	487	398	515	679	10	-10	8	85	111	169	583
Lesotho	150	139	123	162	169	132	-	-	-	-	-	-
Malawi	129	130	446	599	288	326	50	50	-4	-5	-5	-4
Mozambique	3 559	5 629	6 175	4 902	3 867	3 093	3	3	-	97	2	-
Namibia	1 120 ^d	1 133 ^d	801 ^d	432 ^d	1 095 ^d	275 ^d	-5 ^d	12 ^d	13 ^d	58 ^d	-55 ^d	5 ^d
South Africa	4 243 ^d	4 559 ^d	8 300 ^d	5 771 ^d	1 729 ^d	2 270 ^d	-257 ^d	2 988 ^d	6 649 ^d	7 669 ^d	5 744 ^d	3 382 ^d
Swaziland	93 ^d	90 ^d	29 ^d	27 ^d	32 ^d	-11 ^b	-9 ^d	-6 ^d	0.3 ^d	1 ^d	-1 ^d	1 ^b
Zambia	1 109 ^d	1 732 ^d	2 100 ^d	1 489 ^d	1 583 ^d	469 ^d	-1 ^d	-702 ^d	409 ^d	-1 706 ^d	127 ^d	37 ^d
Zimbabwe	387	400	400	545	421	319 ^b	43	49	27	72	22	33 ^b
Asia	425 657	401 177	421 500	460 316	523 641	442 665	318 745	304 637	362 681	412 333	338 683	363 058
East and South-East Asia	328 663	320 452	347 423	387 914	444 435	361 132	275 538	272 032	314 886	377 494	292 865	326 660
East Asia	233 798	212 357	221 275	257 487	317 796	260 033	213 680	215 517	232 976	288 750	237 176	291 243
China	123 985	121 080	123 911	128 500	135 610	133 700	74 654	87 804	107 844	123 120	127 560	183 100
Hong Kong, China	96 581	70 180	74 294	113 038	174 353	108 126 ^c	96 341	83 411	80 773	124 092	71 821	62 460 ^c
Korea, Democratic People's Republic of	119 ^a	228 ^b	119 ^b	79 ^b	82 ^b	93 ^b	-	-	-	-	-	-
Korea, Republic of	9 773 ^d	9 496 ^d	12 767 ^d	9 274 ^d	4 104 ^d	10 827 ^d	29 705 ^d	30 632 ^d	28 360 ^d	28 039 ^d	23 760 ^d	27 274 ^d
Macao, China	726	3 894	4 527	3 421	1 140	3 027 ^b	120	469	1 673	681	-686	556 ^b
Mongolia	4 571	4 272	2 060	337	94	-4 072	95	65	41	106	11	9
Taiwan Province of China	-1 957 ^a	3 207 ^d	3 598 ^d	2 839 ^d	2 413 ^d	8 333 ^d	12 766 ^d	13 137 ^d	14 285 ^d	12 711 ^d	14 709 ^d	17 843 ^d
South-East Asia	94 866	108 095	126 148	130 428	126 639	101 099	61 857	56 515	81 910	88 744	55 689	35 418
Brunei Darussalam	691	865	776	568	173	-150	166 ^b	1 070 ^b	218 ^b	-456 ^b	58 ^b	-60 ^b
Cambodia	1 373	1 835	1 872	1 720	1 701	1 916	29	36	46	43	47	121
Indonesia	19 241	19 138	18 817	21 811	16 641	2 658	7 713	5 422	6 647	7 077	5 937	-12 463
Lao People's Democratic Republic	301	294	427	721	1 119	890 ^b	0.4 ^b	0.1 ^b	1 ^b	2 ^b	2 ^b	2 ^b
Malaysia	12 198	9 239	12 115	10 877	11 121	9 926	15 249	17 143	14 107	16 369	9 899	5 601
Myanmar	1 118	497	584	946	2 824	2 190	-	-	-	-	-	-
Philippines	1 852	2 449	2 430	5 740	4 937	7 912	339	1 692	3 647 ^d	6 754 ^d	5 540 ^d	3 698 ^d

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Annex table 1. FDI flows, by region and economy, 2011–2016 (concluded)

Region/economy	FDI inflows						FDI outflows					
	2011	2012	2013	2014	2015	2016	2011	2012	2013	2014	2015	2016
Grenada	43	31	113	38	60	63	-	-	-	-	-	-
Haiti	119	156	160	99	106	104 ^b	-	-	-	-	-	-
Jamaica	218 ^d	413 ^d	545 ^d	582 ^d	925 ^d	856 ^b	75 ^d	3 ^d	-86 ^d	-2 ^d	4 ^d	286 ^b
Montserrat	2	3	4	6	4	4	-	-	-	-	-	-
Saint Kitts and Nevis	110	108	136	118	76	66	-	-	-	-	-	-
Saint Lucia	96	74	92	91	93	95	-	-	-	-	-	-
Saint Vincent and the Grenadines	86	115	160	109	120	104	-	-	-	-	-	-
Sint Maarten	-48	14	47	47	28	63 ^b	1	-3	3	1	0.1	3 ^b
Trinidad and Tobago	55 ^d	-1 849 ^d	-1 134 ^d	672 ^d	406 ^d	-60 ^b	67 ^d	189 ^d	63 ^d	-18 ^d	153 ^d	-472 ^b
Oceania	2 192	3 590	2 693	2 292	1 794	1 921	901	1 572	2 179	1 401	1 040	1 448
Cook Islands	-	1	-8 ^b	6 ^b	49 ^b	16 ^b	810 ^b	1 307 ^b	2 037 ^b	1 247 ^b	797 ^b	1 360 ^b
Fiji	402 ^d	376 ^d	264 ^d	350 ^d	307 ^d	270 ^b	1 ^d	2 ^d	4 ^d	38 ^d	-33 ^d	-23 ^b
French Polynesia	131	155	99	61	26	53 ^b	27	43	65	30	23	34 ^b
Kiribati	1 ^d	-3 ^d	1 ^d	8 ^d	2 ^b	3 ^b	1 ^d	0.1 ^d	0.1 ^d	8 ^d	2 ^b	3 ^b
Marshall Islands	-4 ^b	21 ^b	33 ^b	9 ^b	21 ^b	21 ^b	-	-	-	-	-	-
Micronesia, Federated States of	-	-	-	20 ^b	-	-	-	-	-	-1 ^b	-	-
New Caledonia	1 715	2 831	2 169	1 745	1 226	1 498 ^b	40	109	61	61	62	55 ^b
Palau	8	22	18	40	35	31 ^b	-	-	-	-	-	-
Papua New Guinea	-310	25	18	-30	28	-40	1	89	-	-	174	-
Samoa	15	26	14	23	27	2	1	11	0.1	4	4	15
Solomon Islands	120	24	53	22	32	25	4	3	3	1	5	1
Tonga	44 ^b	31 ^b	51 ^b	56 ^b	12 ^b	9 ^b	16 ^b	7 ^b	7 ^b	11 ^b	5 ^b	1 ^b
Tuvalu	-0.1 ^b	2 ^b	-1 ^b	0.3 ^b	0.2 ^b	0.2 ^b	-	-	-	-	-	-
Vanuatu	70 ^d	78 ^d	-19 ^d	-18 ^d	29 ^d	32 ^b	1 ^d	1 ^d	0.5 ^d	1 ^d	2 ^d	1 ^b
Transition economies	79 342	64 621	84 311	56 753	37 567	68 020	55 662	32 967	75 797	72 778	32 183	25 149
South-East Europe	7 890	3 606	4 733	4 605	4 844	4 579	403	438	485	479	477	190
Albania	876	855	1 266	1 110	945	1 124	30	23	40	33	38	64
Bosnia and Herzegovina	497	395	276	529	270	285	18	62	44	17	25	12
Serbia	4 932	1 299	2 053	1 996	2 347	2 299	318	331	329	356	346	240
Montenegro	558	620	447	497	699	226	17	27	17	27	12	-185
The former Yugoslav Republic of Macedonia	479	143	335	272	240	397	-0.3	-26	30	10	15	5
CIS	70 403	60 104	78 629	50 385	31 146	61 779	55 112	32 232	75 193	71 893	31 397	24 727
Armenia	653	497	346	404	178	338	216	16	27	16	17	57
Azerbaijan	1 465	2 005	2 632	4 430	4 048	4 500	533	1 192	1 490	3 230	3 260	2 574
Belarus	4 002	1 429	2 230	1 828	1 668	1 235	126	121	246	39	122	28
Kazakhstan	13 973	13 337	10 321	8 406	4 012	9 069	5 390	1 481	2 287	3 815	889	-5 367
Kyrgyzstan	694	293	626	248	1 142	467	0.1	-0.3	-	-	-1	-
Moldova, Republic of	288	227	243	201	182	143	21	20	29	42	-18	-9
Russian Federation	36 868	30 188	53 397	29 152	11 858	37 668	48 635	28 423	70 685	64 203	27 090	27 272
Tajikistan	227	262	168	408	545	434	-	-	-	-	-	-
Turkmenistan	3 391 ^b	3 130 ^b	3 528 ^b	3 830 ^b	4 398 ^b	4 522 ^b	-	-	-	-	-	-
Ukraine	7 207	8 175	4 509	847	3 050	3 336	192	980	430	548	38	173
Uzbekistan	1 635 ^b	563 ^b	629 ^b	632 ^b	65 ^b	67 ^b	-	-	-	-	-	-
Georgia	1 048	911	950	1 763	1 576	1 661	147	297	120	407	309	232
Memorandum												
Least developed countries (LDCs) ^e	39 008	44 536	43 167	40 742	43 505	37 944	20 421	26 507	28 925	18 258	9 252	11 851
Landlocked developing countries (LLDCs) ^f	36 264	34 013	30 918	28 461	24 879	24 326	6 399	2 330	4 685	5 950	4 647	-2 009
Small island developing States (SIDS) ^g	4 366	2 583	2 610	5 672	3 736	3 506	1 379	679	492	341	690	179

Source: ©UNCTAD, FDI/MNE database (www.unctad.org/fdistatistics).

^a Excluding the financial centres in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten, and the Turks and Caicos Islands).

^b Estimates.

^c Directional basis calculated from asset/liability basis.

^d Asset/liability basis.

^e Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^f Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, the Plurinational State of Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^g Small island developing States include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, the Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 2. FDI stock, by region and economy, 2000, 2010 and 2016 (Millions of dollars)

Region/economy	FDI inward stock			FDI outward stock		
	2000	2010	2016	2000	2010	2016
World^a	7 489 631	20 244 875	26 728 256	7 460 522	20 939 211	26 159 708
Developed economies	5 767 578	13 443 731	16 917 253	6 699 246	17 556 164	19 961 557
Europe	2 442 522	8 171 849	8 621 457	3 173 966	10 380 680	10 435 273
European Union	2 322 122	7 357 649	7 663 571	2 907 116	9 138 905	9 110 741
Austria	31 165	160 615	156 190	24 821	181 638	200 212
Belgium	-	873 315	474 885	-	950 885	453 202
Belgium and Luxembourg	195 219	-	-	179 773	-	-
Bulgaria	2 704	44 970	42 165	67	2 583	2 114
Croatia	2 664	31 517	27 645	760	4 443	4 963
Cyprus	2 846	198 097	171 213	557	197 454	169 668
Czech Republic	21 644	128 504	115 204	738	14 923	18 644
Denmark	73 574	96 984	97 876 ^b	73 100	165 375	178 766 ^b
Estonia	2 645	15 551	19 193	259	5 545	6 449
Finland	24 273	86 698	81 656	52 109	137 663	120 791
France	184 215	630 710	697 579	365 871	1 172 994	1 259 385
Germany	470 938	955 881	771 010 ^b	483 946	1 364 565	1 365 375 ^b
Greece	14 113	35 026	27 360	6 094	42 623	25 555
Hungary	22 870	90 845	77 721	1 280	22 314	25 029
Ireland	127 089	285 575	839 563	27 925	340 114	832 742
Italy	122 533	328 058	346 431	169 957	491 208	460 393
Latvia	1 691	10 935	14 253	19	895	1 374
Lithuania	2 334	13 403	13 773	29	2 107	2 386
Luxembourg	-	172 257	245 450 ^b	-	187 027	230 037 ^b
Malta	2 263	129 770	170 221	193	60 596	65 521
Netherlands	243 733	588 077	801 136 ^b	305 461	968 105	1 255 954 ^b
Poland	33 477	187 602	185 903	268	16 407	24 790
Portugal	34 224	114 994	118 213	19 417	62 286	55 848
Romania	6 953	68 093	71 804	136	1 511	910
Slovakia	6 970	50 328	41 615	555	3 457	2 651
Slovenia	2 389	10 667	12 731	772	8 147	5 739
Spain	156 348	628 341	556 604	129 194	653 236	516 059
Sweden	93 791	352 646	289 659	123 618	394 547	382 248
United Kingdom	439 458	1 068 187	1 196 520	940 197	1 686 260	1 443 936
Other developed Europe	120 400	814 201	957 886	266 850	1 241 775	1 324 532
Gibraltar	2 834 ^b	14 247 ^b	19 222 ^b	-	-	-
Iceland	497	11 784	9 641	663	11 466	5 889
Norway	30 265	177 318	135 900 ^b	34 026	188 996	187 734 ^b
Switzerland	86 804	610 852	793 124 ^b	232 161	1 041 313	1 130 909 ^b
North America	3 108 255	4 406 182	7 347 358	3 136 637	5 808 053	7 603 743
Canada	325 020	983 889	956 065	442 623	998 466	1 219 992
United States	2 783 235	3 422 293	6 391 293	2 694 014	4 809 587	6 383 751
Other developed economies	216 801	865 699	948 438	388 643	1 367 431	1 922 542
Australia	121 686	527 064	576 037	92 508	449 740	401 506
Bermuda	265 ^b	2 837	2 902 ^b	108 ^b	925	934 ^b
Israel	20 426	61 180	112 701	9 091	68 972	102 054
Japan	50 323	214 880	186 714 ^b	278 445	831 076	1 400 694 ^b
New Zealand	24 101	59 738	70 084	8 491	16 717	17 354
Developing economies^a	1 669 073	6 102 988	9 077 653	741 665	3 014 000	5 808 568
Africa	153 484	626 912	836 553	38 885	130 890	268 786
North Africa	45 328	201 115	259 388	3 199	25 777	35 369
Algeria	3 379 ^b	19 540 ^b	27 778	205 ^b	1 513 ^b	1 877
Egypt	19 955	73 095	102 324	655	5 448	7 227
Libya	471 ^b	16 334 ^b	19 730 ^b	1 903 ^b	16 615 ^b	20 620 ^b
Morocco	8 842 ^b	45 082 ^b	54 784 ^b	402 ^b	1 914 ^b	5 359 ^b
Sudan	1 136 ^b	15 690	25 467	-	-	-
Tunisia	11 545	31 374	29 305	33	287	286
Other Africa	108 156	425 796	577 165	35 687	105 112	233 417
West Africa	33 010	99 606	169 861	6 381	10 550	21 403
Benin	213	604	1 690	11	21	185
Burkina Faso	28	354	1 984	0.4	8	266
Cabo Verde	192	1 252	1 630	-	1	-37
Côte d'Ivoire	2 483	6 978	7 605	9	94	127
Gambia	216	323	318 ^b	-	-	-

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Annex table 2. FDI stock, by region and economy, 2000, 2010 and 2016 (continued)

Region/economy	FDI inward stock			FDI outward stock		
	2000	2010	2016	2000	2010	2016
Ghana	1 554 ^b	10 080	29 882	-	83	366
Guinea	263 ^b	486	2 275 ^b	12 ^b	144	70 ^b
Guinea-Bissau	38	63	149	-	5	10
Liberia	3 247	8 927	7 510 ^b	2 188 ^b	4 714 ^b	4 278 ^b
Mali	132	1 964	3 037	1	18	130
Mauritania	146 ^b	2 372 ^b	6 750 ^b	4 ^b	26 ^b	99 ^b
Niger	45	2 251	5 280	1	9	228
Nigeria	23 786	60 327	94 184	4 144	5 041	12 999
Senegal	295	1 699	3 696	22	263	403
Sierra Leone	284 ^b	1 361 ^b	2 108 ^b	-	-	-
Togo	87	565	1 761	-10	126	2 278
Central Africa	5 736	39 453	83 833	721	745	1 870
Burundi	47 ^a	13	220 ^b	2 ^b	2	3 ^b
Cameroon	1 600 ^b	3 783 ^b	6 927 ^b	254 ^b	- ^d	- ^d
Central African Republic	104	511	657 ^b	43	43	43 ^b
Chad	576 ^b	3 594 ^b	5 420 ^b	70 ^b	70 ^b	70 ^b
Congo	1 893 ^b	9 262	25 882 ^b	40 ^b	64 ^b	158 ^b
Congo, Democratic Republic of the	617	9 368	21 187	34	229	2 264
Equatorial Guinea	1 060 ^b	9 413 ^b	13 411 ^b	- ^d	3 ^b	3 ^b
Gabon	- ^d	2 829 ^b	7 467 ^b	280 ^b	327 ^b	- ^d
Rwanda	55	422	2 237	-	13	17
Sao Tome and Principe	11	260	427	-	21	4
East Africa	7 202	37 855	73 870	387	1 457	2 011
Comoros	21 ^b	60 ^b	115 ^b	-	-	-
Djibouti	40	878	1 789	-	-	-
Eritrea	337 ^a	666 ^b	939 ^b	-	-	-
Ethiopia	941 ^b	4 206 ^b	13 700 ^b	-	-	-
Kenya	932 ^b	5 449 ^b	11 233 ^b	115 ^b	267 ^b	718 ^b
Madagascar	141	4 383	5 882	9 ^b	13 ^b	17 ^b
Mauritius	683	4 658	4 606 ^b	132	864	874 ^b
Seychelles	515	1 701	2 917	130	247	320
Somalia	4 ^b	566 ^b	1 962 ^b	-	-	-
Uganda	807	5 575	10 909	-	66	81
United Republic of Tanzania	2 781	9 712	19 818 ^b	-	-	-
Southern Africa	62 208	248 883	249 601	28 198	92 360	208 132
Angola	7 977	41 020	49 545 ^b	- ^d	5 044	31 914 ^b
Botswana	1 827	3 351	5 835	517	1 007	1 475
Lesotho	330	3 625	267	-	-	-
Malawi	358	1 150	1 153	- ^d	90	16
Mozambique	1 249	4 605	31 830 ^b	1	3	109 ^b
Namibia	1 276 ^c	5 334 ^c	4 367 ^c	45 ^c	51 ^c	134 ^c
South Africa	43 451 ^c	179 565 ^c	136 837 ^c	27 328 ^c	83 249 ^c	172 827 ^c
Swaziland	536	987 ^c	545 ^b	87	91 ^c	27 ^a
Zambia	3 966 ^b	7 433	14 936 ^b	-	2 531	1 088 ^b
Zimbabwe	1 238	1 814	4 286 ^b	234	297	543 ^b
Asia	1 052 674	3 877 213	6 255 496	597 055	2 466 970	4 959 060
East and South-East Asia	952 646	3 016 614	5 123 277	579 740	2 201 766	4 452 784
East Asia	695 043	1 872 461	3 251 038	495 206	1 599 434	3 439 976
China	193 348	587 817 ^b	1 354 404 ^b	27 768 ^b	317 211	1 280 975 ^b
Hong Kong, China	435 417	1 067 520	1 590 808 ^b	379 285	943 938	1 527 880 ^b
Korea, Democratic People's Republic of	55 ^b	96 ^b	814 ^b	-	-	-
Korea, Republic of	43 738 ^b	135 500 ^c	184 970 ^c	21 497 ^c	144 032 ^c	306 145 ^c
Macao, China	2 801 ^b	13 603	32 049 ^b	-	550	3 649 ^b
Mongolia	182	4 949	12 980	-	2 901	393
Taiwan Province of China	19 502 ^c	62 977 ^c	75 012 ^b	66 655 ^c	190 803 ^c	320 933 ^b
South-East Asia	257 603	1 144 153	1 872 239	84 535	602 331	1 012 808
Brunei Darussalam	3 868 ^b	4 140	5 739	484 ^b	1 807 ^b	2 803 ^b
Cambodia	1 580	6 162	16 656	193	340	652
Indonesia	25 060	160 735	234 961	6 940	6 672	58 890
Lao People's Democratic Republic	588 ^b	1 888 ^b	5 639 ^b	20 ^b	12 ^b	19 ^b
Malaysia	52 747	101 620	121 621	15 878	96 964	126 937
Myanmar	3 752 ^b	14 507 ^b	22 666 ^b	-	-	-
Philippines	13 762 ^b	25 896	64 249 ^c	1 032 ^b	6 710	45 377 ^c

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Annex table 2. FDI stock, by region and economy, 2000, 2010 and 2016 (continued)

Region/economy	FDI inward stock			FDI outward stock		
	2000	2010	2016	2000	2010	2016
Singapore	110 570 ^c	632 760 ^c	1 096 320 ^c	56 755 ^c	466 129 ^c	682 404 ^c
Thailand	30 944	139 286	188 651	3 232	21 369	85 636
Timor-Leste	-	155	346	-	94	112
Viet Nam	14 730 ^b	57 004 ^b	115 391 ^b	-	2 234 ^b	9 978 ^b
South Asia	30 743	268 959	435 673	2 761	100 441	151 284
Afghanistan	17 ^a	930	1 361	-	16	6
Bangladesh	2 162	6 072	14 539	68	98	212
Bhutan	4 ^b	52	171	-	-	-
India	16 339	205 580	318 502	1 733	96 901	144 134
Iran, Islamic Republic of	2 597 ^b	28 953	48 469 ^b	411 ^b	1 713 ^b	3 744 ^b
Maldives	128 ^b	1 114 ^b	3 216 ^b	-	-	-
Nepal	72 ^b	239 ^b	653 ^b	-	-	-
Pakistan	6 919	19 828	39 017	489	1 362	2 052
Sri Lanka	2 505	6 190	9 745	60	351	1 136
West Asia	69 286	591 639	696 546	14 553	164 763	354 992
Bahrain	5 906	15 154	28 606	1 752	7 883	14 795
Iraq	- ^d	7 965	9 498 ^b	-	632	2 408
Jordan	3 135	21 899	32 148	44	473	613
Kuwait	608	11 884	14 260	1 428	28 189	31 342
Lebanon	14 233	44 285	61 019 ^b	352	6 831	13 464 ^b
Oman	2 577 ^b	14 987 ^b	18 548 ^b	-	2 796 ^b	8 350 ^b
Qatar	1 912 ^b	30 564 ^b	33 943 ^b	74 ^b	12 545 ^b	51 189 ^b
Saudi Arabia	17 577	176 378	231 502	5 285 ^b	26 528	80 424
State of Palestine	1 418 ^b	2 175	2 588	-	241	445
Syrian Arab Republic	1 244	9 939 ^b	10 743 ^b	-	5 ^b	5 ^b
Turkey	18 812	187 684	132 882	3 668	22 509	38 020
United Arab Emirates	1 069 ^a	63 869	117 944 ^b	1 938 ^a	55 560	113 241 ^b
Yemen	843	4 858	2 865 ^b	13 ^b	571 ^b	696 ^b
Latin America and the Caribbean ^a	461 082	1 584 473	1 960 061	105 476	413 287	569 417
South America	308 949	1 084 370	1 298 813	95 870	283 606	407 716
Argentina	67 601	88 455	88 222	21 141	30 328	38 814
Bolivia, Plurinational State of	5 188	6 890	11 504	29	8	613
Brazil	122 250	640 334	625 876	51 946	149 337	172 441
Chile	45 753	157 183	238 557	11 154	56 698	110 090
Colombia	11 157	82 977	164 249	2 989	23 717	51 816
Ecuador	6 337	11 857	16 371 ^b	252 ^b	557 ^a	1 508 ^b
Falkland Islands (Malvinas)	58 ^b	75 ^b	75 ^b	-	-	-
Guyana	756	1 784	2 973	1	2	28
Paraguay	1 219	3 254	4 685	38 ^b	124 ^b	498 ^b
Peru	11 062	42 976	91 480	505	3 319	4 255
Suriname	-	-	1 897	-	-	-
Uruguay	2 088	12 479	22 781	138	345	68
Venezuela, Bolivarian Republic of	35 480	36 107	30 142 ^b	7 676	19 171	27 586 ^b
Central America	139 768	452 399	602 183	8 534	126 640	159 904
Belize	294 ^c	1 461 ^c	2 088 ^c	42 ^c	49 ^c	69 ^c
Costa Rica	2 809	15 961	34 336	22	1 135	2 910
El Salvador	1 973	7 284	9 197	104	1	2
Guatemala	3 420	6 518	14 575	93	382	806
Honduras	1 392	6 951	13 707	-	831	2 014
Mexico	121 691	388 802	473 520	8 273	120 688	148 643
Nicaragua	1 414	4 681	9 922	-	181	527
Panama	6 775	20 742	44 839	-	3 374	4 934
Caribbean ^a	12 365	47 704	59 065	1 072	3 041	1 796
Anguilla	16 ^b	21 ^b	24 ^b	-	-	-
Antigua and Barbuda	596 ^b	2 261 ^b	2 991 ^b	-	-	-
Aruba	1 161	4 567	4 071	675	682	646
Bahamas	3 278 ^b	13 438 ^b	19 706 ^b	452 ^b	2 538 ^b	4 385 ^b
Barbados	308	4 970	6 790	41	4 058	4 080
British Virgin Islands	30 313 ^b	264 662 ^b	633 706 ^b	69 818 ^b	377 280 ^b	866 764 ^b
Cayman Islands	25 585 ^b	149 652 ^b	353 568 ^b	21 352 ^b	92 488 ^b	204 992 ^b
Curaçao	-	527	1 053 ^b	-	32	159 ^b
Dominica	272 ^b	610 ^b	825 ^b	-	-	-
Dominican Republic	1 673	18 793	32 953	68 ^b	743	867

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Annex table 2. FDI stock, by region and economy, 2000, 2010 and 2016 (concluded)

Region/economy	FDI inward stock			FDI outward stock		
	2000	2010	2016	2000	2010	2016
Grenada	346 ^b	1 228 ^b	1 576 ^b	-	-	-
Haiti	95	632	1 374 ^b	2 ^b	2 ^b	2 ^b
Jamaica	3 317 ^c	10 855 ^c	15 027 ^b	709 ^c	176 ^c	604 ^b
Montserrat	83 ^a	124 ^b	147 ^b	-	-	-
Netherlands Antilles ¹	277	-	-	6	-	-
Saint Kitts and Nevis	484 ^b	1 547 ^b	2 161 ^b	-	-	-
Saint Lucia	802 ^b	2 109 ^b	2 648 ^b	-	-	-
Saint Vincent and the Grenadines	499 ^b	1 310 ^b	2 004 ^b	-	-	-
Sint Maarten	-	256	412 ^b	-	10	16 ^a
Trinidad and Tobago	7 280 ^b	17 424 ^b	9 711 ^b	293 ^b	2 119 ^b	323 ^b
Oceania	1 833	14 390	25 543	248	2 853	11 306
Cook Islands	7	17 ^b	82 ^b	- ^d	2 026 ^b	9 585 ^b
Fiji	356	2 692	4 071 ^b	39	47	89 ^b
French Polynesia	139 ^b	392 ^b	918 ^b	-	144 ^b	367 ^b
Kiribati	-	5 ^c	15 ^b	-	2 ^c	6 ^b
Marshall Islands	-	120 ^b	270 ^b	-	-	-
Micronesia, Federated States of	-	7 ^b	235 ^b	-	-	5 ^b
New Caledonia	- ^d	5 726 ^b	13 763 ^b	2 ^b	304 ^b	564 ^b
Palau	173	238	392 ^b	-	-	-
Papua New Guinea	935	3 748	4 194 ^b	194 ^b	209 ^b	473 ^b
Samoa	77	220	72	-	13	33
Solomon Islands	106	552	562	-	27	53
Tonga	19 ^b	220 ^b	424 ^b	14 ^b	58 ^b	107 ^b
Vanuatu	61 ^b	454 ^c	545 ^b	-	23 ^c	24 ^b
Transition economies	52 980	698 155	733 350	19 611	369 047	389 583
South-East Europe	2 254	43 465	55 482	16	2 899	4 337
Albania	247	3 255	4 987	-	154	409
Bosnia and Herzegovina	450	6 709	6 848 ^b	-	195	321 ^b
Serbia	1 017	22 299	30 345	-	1 960	3 031
Montenegro	-	4 231	4 663 ^b	-	375	202 ^a
The former Yugoslav Republic of Macedonia	540	4 351	5 016 ^b	16	100	114 ^a
CIS	49 965	646 340	663 759	19 477	365 300	383 319
Armenia	513	4 405	4 633	-	122	553
Azerbaijan	1 791	7 648	26 683	1	5 790	17 880
Belarus	1 306	9 904	18 970	24	205	687
Kazakhstan	10 078	82 648	129 773	16	16 212	20 731
Kyrgyzstan	432	1 698	5 102	33	2	2
Moldova, Republic of	449	2 964	3 581	23	68	206
Russian Federation	29 738	464 228	379 035	19 211	336 355	335 791
Tajikistan	136	1 165	2 399	-	-	-
Turkmenistan	949 ^b	13 442 ^b	36 241 ^b	-	-	-
Ukraine	3 875	52 872	48 385	170	6 548	7 469
Uzbekistan	698 ^a	5 366 ^b	8 957 ^b	-	-	-
Georgia	762	8 350	14 109	118	848	1 928
Memorandum						
Least developed countries (LDCs) ⁹	36 833	180 625	325 824	2 669	14 644	45 358
Landlocked developing countries (LLDCs) ¹⁰	33 846	179 139	329 844	1 127	29 597	45 002
Small island developing States (SIDS) ¹¹	20 461	73 206	87 474	2 005	10 496	11 455

Source: ©UNCTAD, FDI/MNE database (www.unctad.org/fdistatistics).

^a Excluding the financial centres in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and the Turks and Caicos Islands).

^b Estimates.

^c Asset/liability basis.

^d Negative stock value. However, this value is included in the regional and global total.

^e Directional basis calculated from asset/liability basis.

^f This economy was dissolved on 10 October 2010.

⁹ Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

¹⁰ Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, the Plurinational State of Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

¹¹ Small island developing States include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, the Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 3. Value of cross-border M&As, by region/economy of seller/purchaser, 2010–2016 (concluded)

Region/economy	Net sales ^a							Net purchases ^b						
	2010	2011	2012	2013	2014	2015	2016	2010	2011	2012	2013	2014	2015	2016
Caribbean ^c	1 575	2 235	1 368	635	1 179	351	170	78	1 337	120	-262	185	34	-13
Anguilla	-	-	-	-	-	-	-	-10	-	-	-	-	-	-
Bahamas	-	-	-	-	-	-	-	-6	-558	-	-123	-10	844	49
Barbados	-	-	-	-	-	-	-	-	-	-	-	-11	-	-41
British Virgin Islands	-	-	-	-	-	-	-	-298	511	444	-62	2 830	3 176	60
Cayman Islands	-	-	-	-	-	-	-	167	1 079	-174	-625	297	1 139	-3
Cuba	-	-	-	-	-	-	-	-	-	-	-	11	-	-
Dominican Republic	7	39	1 264	156	-	15	15	-	-	-	-	-	34	-
Haiti	59	-	-	-	4	-	-	-	-	-	-	-	-	-
Jamaica	-	9	-	-	-	11	-	1	-	-	-	26	-	-
Martinique	-	-	-	-	-	-	-	-	-	-	-	-	-	11
Netherlands Antilles ^d	-	-	-	-	-	-	-	-156	35	-158	-	-	-	-
Puerto Rico	1 037	1 214	88	1 079	-	325	10	77	202	120	-9	-20	-	15
Saint Kitts and Nevis	-	-	-	-	-	-	-	-0.3	-	-	-	-	-	-
Trinidad and Tobago	-	973	16	-600	1 175	0.3	-	-	-15	-	-653	168	-	-
U.S. Virgin Islands	473	-	-	-	-	-	145	-	1 150	-	400	-	-	-40
Oceania	8 844	23	-67	5	278	2 234	3	-4	-	15	80	1 168	58	-125
American Samoa	-	-	11	-	26	15	-	-	-	-29	86	131	-13	-
Fiji	1	-	-	0.5	-2	-	-	-	-	-	2	-	-	-
French Polynesia	-	-	-	-	-	-	-	-	-	44	-	-	-	-
Guam	-	-	-	-	-	1	-	-	-	-	-	-	-	-125
Marshall Islands	-	-	-	-	258	155	-	-	-	-	3	-79	-	-
Micronesia, Federated States of	-	-	-	-	-	-	-	-	-	-	4	-	-	-
Norfolk Island	-	-	-	-	-	-	-	-	-	0.1	-	-	-	-
Papua New Guinea	8 843	5	-78	5	-2	1 593	3	-4	-	-	-	1 116	71	-
Samoa	-	-	-	-	-	468	-	-	-	-	-14	-	-	-
Solomon Islands	-	19	-	-	-	-	-	-	-	-	-	-	-	-
Vanuatu	-	-	-	-	-	2	-	-	-	-	-	-	-	-
Transition economies	4 095	32 966	6 825	-54 845	5 708	10 000	5 014	5 378	13 108	9 296	3 074	4 636	4 501	-809
South-East Europe	65	1 367	3	16	20	45	196	-	51	2	-	1	16	-87
Albania	-	-	-	-	-	-	-	-	-	-	-	-	-	-100
Bosnia and Herzegovina	-	-	1	6	10	4	63	-	-	1	-	-	-	-
Montenegro	-	-	-	-	-	29	-	-	-	-	-	1	-	-
Serbia	19	1 340	2	9	10	12	132	-	51	1	-	-	16	14
The former Yugoslav Republic of Macedonia	46	27	-	-	-	-	-	-	-	-	-	-	-	-
CIS	4 001	31 599	6 822	-54 862	5 662	9 757	4 733	5 378	12 869	9 294	3 074	4 635	4 485	-723
Armenia	-	26	23	-	30	233	-	-	-	0.1	-	-	-	-
Azerbaijan	0.2	-	-	-	1 450	2 250	2	-	2	748	-	256	-458	106
Belarus	649	10	-	13	-51	-	3	-	-	-	163	-	-	-
Kazakhstan	101	293	-831	331	-1 432	21	3	1 462	8 088	-32	-	-1	1	32
Kyrgyzstan	44	6	-5	-	-	23	-	-	-	-	-	-	-	-
Moldova, Republic of	-	-9	-	-	-	-	7	-	-	-	-	14	-	-
Russian Federation	2 882	29 859	7 201	-55 040	5 659	7 224	4 709	3 875	4 673	8 302	2 314	1 648	4 481	269
Tajikistan	-	14	-	-	-	-	-	-	-	-	-	-	-	-
Ukraine	322	1 400	434	-169	7	6	9	40	106	276	597	2 718	460	-1 131
Uzbekistan	1	-	-	3	-	-	-	-	-	-	-	-	-	-
Georgia	30	-	1	2	25	198	85	-	188	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	16 580	7 158	10 872	10 936	24 877	12 017	12 072
Memorandum														
Least developed countries (LDCs) ^e	2 204	501	374	93	4 110	1 059	780	259	353	-102	2	38	13	11
Landlocked developing countries (LLDCs) ^f	615	634	-574	392	363	2 712	507	1 727	8 076	544	6	270	-459	138
Small island developing States (SIDS) ^g	9 038	1 011	-48	-590	1 503	2 332	83	424	-824	-230	-716	2 373	2 285	108

Source: ©UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

^a Net sales by the region/economy of the immediate acquired company.

^b Net purchases by the region/economy of the ultimate acquiring company.

^c Excluding the financial centres in the Caribbean (Anguilla, Antigua and Barbuda, Aruba, the Bahamas, Barbados, the British Virgin Islands, the Cayman Islands, Curaçao, Dominica, Grenada, Montserrat, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Sint Maarten and the Turks and Caicos Islands).

^d This economy was dissolved on 10 October 2010.

^e Least developed countries include Afghanistan, Angola, Bangladesh, Benin, Bhutan, Burkina Faso, Burundi, Cambodia, the Central African Republic, Chad, the Comoros, the Democratic Republic of the Congo, Djibouti, Equatorial Guinea, Eritrea, Ethiopia, the Gambia, Guinea, Guinea-Bissau, Haiti, Kiribati, the Lao People's Democratic Republic, Lesotho, Liberia, Madagascar, Malawi, Mali, Mauritania, Mozambique, Myanmar, Nepal, the Niger, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, Solomon Islands, Somalia, South Sudan, the Sudan, Timor-Leste, Togo, Tuvalu, Uganda, the United Republic of Tanzania, Vanuatu, Yemen and Zambia.

^f Landlocked developing countries include Afghanistan, Armenia, Azerbaijan, Bhutan, the Plurinational State of Bolivia, Botswana, Burkina Faso, Burundi, the Central African Republic, Chad, Ethiopia, Kazakhstan, Kyrgyzstan, the Lao People's Democratic Republic, Lesotho, the former Yugoslav Republic of Macedonia, Malawi, Mali, the Republic of Moldova, Mongolia, Nepal, the Niger, Paraguay, Rwanda, South Sudan, Swaziland, Tajikistan, Turkmenistan, Uganda, Uzbekistan, Zambia and Zimbabwe.

^g Small island developing States include Antigua and Barbuda, the Bahamas, Barbados, Cabo Verde, the Comoros, Dominica, Fiji, Grenada, Jamaica, Kiribati, Maldives, the Marshall Islands, Mauritius, the Federated States of Micronesia, Nauru, Palau, Papua New Guinea, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, Samoa, Sao Tome and Principe, Seychelles, Solomon Islands, Timor-Leste, Tonga, Trinidad and Tobago, Tuvalu and Vanuatu.

Annex table 4. Value of cross-border M&As, by sector/industry, 2010–2016 (Millions of dollars)

Sector/industry	Net sales ^a							Net purchases ^b						
	2010	2011	2012	2013	2014	2015	2016	2010	2011	2012	2013	2014	2015	2016
Total	347 094	553 442	328 224	262 517	428 126	735 126	868 647	347 094	553 442	328 224	262 517	428 126	735 126	868 647
Primary	79 751	156 033	46 226	-12 887	37 247	34 432	82 746	46 838	93 254	3 309	-52 580	13 319	7 700	8 141
Agriculture, hunting, forestry and fisheries	5 204	1 813	7 875	2 023	2 134	3 033	3 873	408	366	-1 423	307	-225	7 633	253
Mining, quarrying and petroleum	74 546	154 220	38 352	-14 910	35 113	31 399	78 873	46 430	92 888	4 732	-52 887	13 544	66	7 889
Manufacturing	127 775	204 203	134 770	135 454	188 352	394 208	402 801	127 792	222 833	137 818	108 351	186 855	367 676	395 805
Food, beverages and tobacco	38 110	45 335	32 382	54 836	34 847	26 037	137 554	33 620	31 541	31 671	40 207	30 121	28 055	120 601
Textiles, clothing and leather	856	2 740	3 802	5 071	3 013	630	2 037	2 963	2 449	2 508	1 883	1 037	-12 267	3 332
Wood and wood products	-2 326	2 406	4 610	1 433	1 655	1 917	2 733	8 388	3 748	3 589	2 754	3 098	2 505	3 250
Publishing and printing	811	-25	177	25	369	556	596	906	-112	65	61	239	220	329
Coke, petroleum products and nuclear fuel	350	-752	-120	-2 227	-6 115	69	-119	-6 802	-2 673	-3 748	-2 049	-17 902	8 104	68 021
Chemicals and chemical products	34 238	78 487	30 801	27 936	83 089	162 096	130 271	46 874	89 702	41 485	35 584	76 102	170 646	145 714
Rubber and plastic products	5 881	2 241	2 766	489	-3 685	10 773	5 142	127	1 367	570	381	2 457	1 714	2 668
Non-metallic mineral products	3 877	1 520	2 323	8 884	5 955	31 293	6 408	5 198	1 663	755	3 622	2 098	25 537	5 479
Metals and metal products	2 648	7 072	10 788	3 485	5 205	12 072	8 483	5 075	18 375	9 705	234	47 567	11 210	158
Machinery and equipment	7 921	14 905	15 121	11 394	12 724	23 754	31 125	5 910	14 564	12 836	7 754	10 647	-1 045	15 501
Electrical and electronic equipment	21 026	29 198	23 334	13 210	25 818	26 705	74 047	11 758	39 440	26 821	13 682	16 288	39 897	31 025
Motor vehicles and other transport equipment	7 504	5 392	2 585	2 282	13 834	19 861	-1 692	6 737	10 899	4 902	1 449	8 193	22 899	-9 438
Other manufacturing	6 879	15 685	6 202	8 638	11 644	78 446	6 217	7 040	11 870	6 661	2 788	6 910	70 201	9 165
Services	139 568	193 206	147 228	139 949	202 527	306 486	383 100	172 464	237 355	187 097	206 746	227 952	359 750	464 700
Electricity, gas and water	-3 568	26 820	16 610	15 220	13 068	17 764	64 739	-14 841	6 758	3 128	8 860	16 516	-1 885	42 651
Construction	7 109	1 835	648	1 852	-131	2 236	4 824	-2 001	-1 575	2 774	4 878	-137	3 851	-680
Trade	12 774	19 477	14 711	3 173	37 595	15 504	51 226	6 104	6 412	23 188	5 989	29 234	2 260	21 277
Accommodation and food service activities	5 183	4 037	-129	7 405	17 318	8 879	11 035	867	684	-1 847	898	16 267	2 965	5 042
Transportation and storage	12 455	15 023	19 340	13 429	17 756	34 247	45 742	7 637	6 595	9 129	3 479	6 570	17 551	45 481
Information and communication	20 876	37 432	36 525	27 097	-71 511	19 130	24 386	19 306	22 954	17 417	23 641	-77 063	15 849	39 666
Finance	32 649	38 853	17 116	12 526	88 569	100 961	91 397	138 016	168 033	113 475	131 210	190 276	265 274	243 726
Business services	38 401	43 881	35 976	50 087	85 379	93 501	66 456	16 864	26 423	18 839	27 112	38 868	47 058	53 113
Public administration and defense	233	604	-97	40	908	134	625	-4 303	-288	-1 165	-1 984	-2 038	-878	-595
Education	2 176	597	524	637	1 267	1 470	746	310	112	317	-942	-9	1 091	-348
Health and social services	8 544	3 445	5 444	4 154	3 843	8 034	13 306	3 815	729	954	2 636	3 156	682	13 493
Arts, entertainment and recreation	1 537	1 061	460	2 103	7 684	4 330	7 408	635	526	275	647	6 042	5 978	1 738
Other service activities	1 198	141	99	2 226	782	295	1 210	55	-9	615	321	269	-46	137

Source: ©UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

Note: Cross-border M&A sales and purchases are calculated on a net basis as follows: Net cross-border M&A sales by sector/industry = Sales of companies in the industry of the acquired company to foreign MNEs (-) Sales of foreign affiliates in the industry of the acquired company; net cross-border M&A purchases by sector/industry = Purchases of companies abroad by home-based MNEs, in the industry of the ultimate acquiring company (-) Sales of foreign affiliates of home-based MNEs, in the industry of the ultimate acquiring company. The data cover only those deals that involved an acquisition of an equity stake of more than 10 per cent.

^a Net sales in the industry of the acquired company.

^b Net purchases by the industry of the ultimate acquiring company.

Annex table 5. Cross-border M&A deals worth over \$3 billion completed in 2016

Rank	Value (\$ billion)	Acquired company	Host economy ^a	Industry of the acquired company	Acquiring company	Home economy ^a	Industry of the acquiring company	Shares acquired (%)
1	101.5	SABMiller PLC	United Kingdom	Malt beverages	Anheuser-Busch Inbev SA/NV	Belgium	Malt beverages	100
2	69.4	BG Group PLC	United Kingdom	Crude petroleum and natural gas	Royal Dutch Shell PLC	Netherlands	Petroleum refining	100
3	38.8	Allergan PLC-Generic Drug Business	United States	Pharmaceutical preparations	Teva Pharmaceutical Industries Ltd	Israel	Pharmaceutical preparations	100
4	31.9	ARM Holdings PLC	United Kingdom	Semiconductors and related devices	SoftBank Group Corp	Japan	Radiotelephone communications	99
5	31.0	Baxalta Inc	United States	Pharmaceutical preparations	Shire PLC	Ireland	Pharmaceutical preparations	100
6	28.5	Chubb Corp	United States	Fire, marine and casualty insurance	ACE Ltd	Switzerland	Life insurance	100
7	22.7	Johnson Controls Inc	United States	Refrigeration and heating equipment	Tyco International PLC	Ireland	Security systems services	100
8	21.4	Visa Europe Ltd	United Kingdom	Functions related to depository banking, nec	Visa Inc	United States	Functions related to depository banking, nec	100
9	18.8	EE Ltd	United Kingdom	Radiotelephone communications	BT Group PLC	United Kingdom	Telephone communications, except radiotelephone	100
10	17.9	New Kansai International Airport Co Ltd	Japan	Airports and airport terminal services	Kansai Airports	France	Airports and airport terminal services	100
11	14.9	Procter & Gamble Co	United States	Perfumes, cosmetics and other toilet preparations	Coty Inc	United States	Perfumes, cosmetics and other toilet preparations	100
12	13.9	Keurig Green Mountain Inc	United States	Roasted coffee	Investor Group	Netherlands	Investors, nec	100
13	13.8	Alcatel Lucent SA	France	Communications equipment, nec	Nokia Oyj	Finland	Radio and TV broadcasting and communications equipment	85
14	13.0	Columbia Pipeline Group Inc	United States	Natural gas transmission	TransCanada Corp	Canada	Natural gas transmission	100
15	12.0	MillerCoors LLC	United States	Malt beverages	Molson Coors Brewing Co	United States	Malt beverages	58
16	11.9	Coca-Cola Enterprises Inc	United States	Bottled and canned soft drinks, and carbonated waters	Coca-Cola European Partners Ltd	United Kingdom	Bottled and canned soft drinks, and carbonated waters	100
17	10.6	Airgas Inc	United States	Industrial machinery and equipment	Air Liquide SA	France	Industrial gases	100
18	10.4	TECO Energy Inc	United States	Electric and other services combined	Emera Inc	Canada	Electric services	100
19	10.4	Delhaize Group SA	Belgium	Grocery stores	Koninklijke Ahold NV	Netherlands	Grocery stores	100
20	9.9	Cablevision Systems Corp	United States	Cable and other pay television services	Investor Group	Netherlands	Investors, nec	100
21	9.3	Mediclinic International Ltd	South Africa	General medical and surgical hospitals	Al Noor Hospitals Group PLC	United Arab Emirates	General medical and surgical hospitals	100
22	8.9	3 Italia SpA	Italy	Telephone communications, except radiotelephone	Wind Telecomunicazioni SpA	Italy	Telephone communications, except radiotelephone	100
23	8.8	Nanyang Commercial Bank Ltd	Hong Kong, China	Banks	Cinda Financial Holdings Co Ltd	Hong Kong, China	Investment offices, nec	100
24	8.4	Towers Watson & Co	United States	Management consulting services	Willis Group Holdings PLC	United Kingdom	Insurance agents, brokers and service	100
25	8.1	Ferrari NV	Italy	Motor vehicles and passenger car bodies	Shareholders	Italy	Investors, nec	85
26	7.2	Meda AB	Sweden	Pharmaceutical preparations	Mylan NV	United States	Pharmaceutical preparations	100
27	7.0	ITC Holdings Corp	United States	Electric services	Fortis Inc	Canada	Electric services	100
28	6.9	Rexam PLC	United Kingdom	Metal cans	Ball UK Acquisition Ltd	United Kingdom	Investors, nec	100
29	6.7	PartnerRe Ltd	Bermuda	Accidental and health insurance	Exor SpA	Italy	Investors, nec	100
30	6.6	Dyax Corp	United States	Biological products, except diagnostic substances	Shire PLC	Ireland	Pharmaceutical preparations	100
31	6.5	Strategic Hotels & Resorts Inc	United States	Real estate investment trusts	Anbang Insurance Group Co Ltd	China	Life insurance	100
32	6.2	Vodafone International Holdings BV	Netherlands	Radiotelephone communications	Liberty Global Europe Holding BV	Netherlands	Radiotelephone communications	100
33	6.1	Ingram Micro Inc	United States	Computers and peripheral equipment and software	Tianjin Tianhai Investment Co Ltd	China	Deep sea foreign transportation of freight	100
34	6.0	Coca-Cola Iberian Partners SA	Spain	Bottled and canned soft drinks, and carbonated waters	Coca-Cola European Partners Ltd	United Kingdom	Bottled and canned soft drinks, and carbonated waters	100
35	5.9	Waste Connections Inc	United States	Refuse systems	Progressive Waste Solutions Ltd	Canada	Refuse systems	100
36	5.8	King Digital Entertainment PLC	Ireland	Prepackaged software	ABS Partners CV	Netherlands	Investment offices, nec	100
37	5.6	General Electric Co-Appliances Business	United States	Household refrigerators, and home and farm freezers	Qingdao Haier Co Ltd	China	Refrigeration and heating equipment	100

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Annex table 5. Cross-border M&A deals worth over \$3 billion completed in 2016 (concluded)

Rank	Value (\$ billion)	Acquired company	Host economy ^a	Industry of the acquired company	Acquiring company	Home economy ^a	Industry of the acquiring company	Shares acquired (%)
38	5.5	Markit Ltd	United Kingdom	Information retrieval services	IHS Inc	United States	Computer programming services	100
39	5.3	CITIC Real Estate Group Co Ltd	China	Land subdividers and developers, except cemeteries	China Overseas Land & Investment Ltd	Hong Kong, China	Land subdividers and developers, except cemeteries	100
40	5.3	Amlin PLC	United Kingdom	Fire, marine and casualty insurance	Mitsui Sumitomo Insurance Co Ltd	Japan	Fire, marine and casualty insurance	100
41	5.0	Reynolds American Inc	United States	Cigarettes	Japan Tobacco Inc	Japan	Cigarettes	100
42	5.0	StanCorp Financial Group Inc	United States	Accidental and health insurance	Meiji Yasuda Life Insurance Co	Japan	Life insurance	100
43	4.8	General Electric Co	Japan	Misc business credit	Sumitomo Mitsui Finance & Leasing Co Ltd	Japan	Equipment rental and leasing, nec	100
44	4.7	TNT Express NV	Netherlands	Courier services, except by air	Fedex Acquisition BV	Netherlands	Investment offices, nec	100
45	4.6	Cleco Corp	United States	Electric services	Investor Group	Australia	Investors, nec	100
46	4.6	HSBC Bank Brasil SA Banco Multiplo	Brazil	Banks	Banco Bradesco SA	Brazil	Banks	100
47	4.6	Petco Animal Supplies Inc	United States	Retail stores, nec	Investor Group	United Kingdom	Investors, nec	100
48	4.4	Playtika Ltd	Israel	Prepackaged software	Investor Group	China	Investors, nec	100
49	4.4	Betfair Group PLC	United Kingdom	Amusement and recreation services	Paddy Power PLC	Ireland	Amusement and recreation services	100
50	4.3	Gas Natural SDG SA	Spain	Natural gas transmission	GIP III Canary 1 SARL	Luxembourg	Management investment offices, open-end	20
51	4.1	LeasePlan Corp NV	Netherlands	Passenger car leasing	LP Group BV	Netherlands	Investment offices, nec	100
52	4.0	Acerta Pharma BV	Netherlands	Pharmaceutical preparations	AstraZeneca PLC	United Kingdom	Pharmaceutical preparations	55
53	4.0	Inotera Memories Inc	Taiwan Province of China	Semiconductors and related devices	Micron Semiconductor Taiwan Co Ltd	Taiwan Province of China	Semiconductors and related devices	67
54	3.8	Symetra Financial Corp	United States	Life insurance	Sumitomo Life Insurance Co	Japan	Life insurance	100
55	3.8	Telety Group PLC	United Kingdom	Computer facilities management services	Equinix Inc	United States	Computer facilities management services	100
56	3.7	Agencia Nacional de Energia Eletrica	Brazil	Electric services	China Three Gorges Brasil Energia Ltda	Brazil	Electric services	100
57	3.6	Sun Products Corp	United States	Soap and other detergents, except specialty cleaners	Henkel Consumer Goods Inc	United States	Perfumes, cosmetics and other toilet preparations	100
58	3.6	Thomson Reuters Corp	United States	Information retrieval services	Investor Group	Hong Kong, China	Investors, nec	100
59	3.5	Sharp Corp	Japan	Household audio and video equipment	Investor Group	Taiwan Province of China	Investors, nec	72
60	3.4	Big C Supercenter PCL	Thailand	Grocery stores	Thai Charoen Corp Group	Thailand	Distilled and blended liquors	59
61	3.4	United Guaranty Corp	United States	Mortgage securities finance company	Arch Capital Group Ltd	Bermuda	Fire, marine and casualty insurance	100
62	3.2	Chemetal GmbH	Germany	Industrial organic chemicals, nec	BASF SE	Germany	Industrial organic chemicals, nec	100
63	3.2	Coca-Cola Erfrischungsgetraenke AG	Germany	Bottled and canned soft drinks, and carbonated waters	Coca-Cola European Partners Ltd	United Kingdom	Bottled and canned soft drinks, and carbonated waters	100
64	3.1	Brake Bros Ltd	United Kingdom	Packaged frozen foods	Sysco Corp	United States	Groceries, general line	100
65	3.1	Hermes Microvision Inc	Taiwan Province of China	Special industry machinery, nec	Ai Pu Ssu Lung Co Ltd	Taiwan Province of China	Investors, nec	100
66	3.1	Finansbank AS	Turkey	Banks	Qatar National Bank SAQ	Qatar	Banks	100
67	3.1	Dell Systems Corp	United States	Computer facilities management services	NTT Data Corp	Japan	Computer integrated systems design	100
68	3.0	H3C Technologies Co Ltd	China	Telephone and telegraph apparatus	Unisplendour International Technology Ltd	Hong Kong, China	Computer peripheral equipment, nec	51

Source: ©UNCTAD, cross-border M&A database (www.unctad.org/fdistatistics).

Note: As long as the ultimate host economy is different from the ultimate home economy, M&A deals that were undertaken within the same economy are still considered cross-border M&As. nec = not elsewhere classified.

^a Immediate economy.

EXPLANATORY NOTES

The terms country and economy as used in this Report also refer, as appropriate, to territories or areas; the designations employed and the presentation of the material do not imply the expression of any opinion whatsoever on the part of the Secretariat of the United Nations concerning the legal status of any country, territory, city or area or of its authorities, or concerning the delimitation of its frontiers or boundaries. In addition, the designations of country groups are intended solely for statistical or analytical convenience and do not necessarily express a judgment about the stage of development reached by a particular country or area in the development process. The major country groupings used in this Report follow the classification of the United Nations Statistical Office:

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Methodological details on FDI and MNE statistics can be found on the Report website (unctad/diae/wir).

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- A blank in a table indicates that the item is not applicable, unless otherwise indicated.
- A slash (/) between dates representing years, e.g., 2010/11, indicates a financial year.
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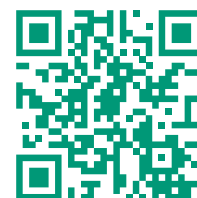
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