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TRADE AND DEVELOPMENT BOARD
Thirty-fourth executive session
Geneva, 10–12 March 2004

**Designation and classification of non-governmental organizations
for the purposes of rule 77 of the rules of procedure of the Board**

Application by Global Foundation for Democracy and Development (FUNGLODE)

Note by the UNCTAD secretariat

1. The UNCTAD secretariat has received an application from Global Foundation for Democracy and Development (FUNGLODE) requesting the inclusion of that organization by the Trade and Development Board in the list provided for in rule 77 of the Board's rules of procedure
2. Having reviewed the information provided, the secretariat is of the opinion that, subject to the concurrence of the Bureau of the Trade and Development Board, FUNGLODE may be classified in the General Category under the provisions of paragraph 12 (b) of Board decision 43 (VII).
3. The Board may wish to take action on the above-mentioned application at its thirty-fourth executive session in the light of the recommendation of the Bureau.
4. Information on FUNGLODE is annexed hereto.

Annex

Background Information on Global Foundation for Democracy and Development (FUNGLODE)

History

5. Global Foundation for Democracy and Development (FUNGLODE) was founded by the former President of the Dominican Republic, Dr. Leonel Fernandez Reyna, on 4 January 2000. Dr. Fernandez's participation in UNCTAD X in Bangkok was one of his many steps to effectively integrate the Dominican Republic into the international trading system and to place it at the centre of the regional integration process.

Aims and objectives

6. The aim of FUNGLODE is to trade and development issues in order to consolidate democracy in the Dominican Republic and in the world. The utilization of experience, research and partnerships, as well as the planning and execution of publications, conferences, seminars and workshops, enable FUNGLODE to work toward them aims.

Members

7. FUNGLODE is open to individuals or partner institutions involved in research and training related to trade and development issues.

Structure

8. FUNGLODE's organs are the General Assembly, the Executive Board, the President and Founder, the Vice-President-Treasurer, the Secretary and the auditors.

Composition of the Board

President: Mr. Leonel Fernandez Reyna, Dominican Republic
Director of Research: Mr. Carlos Dore, Dominican Republic
Director of Research: Mr. Juan Temistocles Montas, Director of Research, Dominican Republic/Croatia
Treasurer: Mr. Luis Manuel Bonetti, Dominican Republic
Director, Centre for the study of science and Technology: Mr. Eddy Marinez, Dominican Republic
Vice-President and Representative to International Organizations and Director of the Centre for Study of Globalization: Mr. John R. Gagain Jr., United States of America
Director, Centre for the Study of Economic Development: Mr. Frederick Eman Zade, Dominican Republic

Financial Resources

Financial position 2001–2002 (in Dominican Pesos*)

	2002	2001
Assets		
Investments	112 476 470	98 780 991
Cash and cash equivalent	503 642	695 109
Accounts receivable	295 218	81 219
Fixed and net assets	16 758 453	5 211 921
Main building in construction	41 695 682	14 890 738
Other assets	1 797 127	533 958
Total assets	173 526 592	120 193 936
Liabilities		
Banking over-drafts	20 006 344	5 295 997
Concessions payable	2 080 000	1 704 000
Accounts payable	8 300 334	1 079 198
Documents payable	10 000 000	3 000 000
Total liabilities	40 386 679	11 079 195
TOTAL NET ASSETS	<u>133,139,914</u>	<u>109 114 741</u>

* 1 Swiss franc = 27.19278 Dominican pesos

Relations with other international organizations

9. FUNGLODE has informal relations with international organizations including UN organs within the framework of its activities.

Publications

10. FUNGLODE publishes a weekly bulletin, and bulletins for the study of globalization, the information society, democracy, economic development, culture, science and the environment.

Liaison

11. Mr. Leonel Fernandez Reyna will maintain liaison with UNCTAD.

Address

Global Foundation for Democracy and Development (FUNGLODE)
Calle Captan Eugenio de Marchena, No. 26
Ensanche La Esperilla
Santo Domingo, Dominican Republic

Languages

12. The working languages of FUNGLODE are Spanish and English.